

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: May 28, 2013

AGENDA ITEM No. 13-05-(2)-11

ACTION ITEM: (Y/N) N

SUBJECT: Enterprise Funds Report – April, 2013

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

- ATTACHMENTS:
1. Child Nutrition Fund
 2. School Community Relations Fund
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PURPOSE: The Orange County Board of Education has two enterprise funds; the School Food Service Fund or "Child Nutrition Fund" and the Child Care Fund or "School Community Relations Fund". The purpose of this agenda item is to provide monthly financial reports for the two enterprise funds for the month of April for the Board of Education. These reports will be shown as profit/loss statements.

BACKGROUND: Budgets for the Child Nutrition Fund and the School Community Relations Fund were approved on October 8, 2012. The total budget for the Child Nutrition Fund is \$2,578,300 with no dollars being appropriated from fund balance. The total budget for the School Community Relations Fund is \$835,880 with \$20,305 budgeted fund balance appropriation to be spent only if necessary to meet current year expenses. The unrestricted fund balance for the School Community Relations Fund as of June 30, 2012 was \$161,445.

FINANCIAL IMPACT: Both Funds are showing a profit through April, 2013 as follows:

Child Nutrition Fund (Year-to-Date)	\$ 67,746.80
School Community Relations Fund (Year-to-Date)	\$ 36,290.57

RECOMMENDATION: The Superintendent recommends the Board of Education receive the reports for information.

CHILD NUTRITION
July thru April
2011-2012

CHILD NUTRITION
July thru April
2012-2013

	<u>Revenues</u>	<u>Expenditures</u>	<u>Profit/Loss</u>		<u>Revenues</u>	<u>Expenditures</u>	<u>Profit/Loss</u>
July 2011	\$ 13,951.40	\$ 17,005.62	\$ (3,054.22)	July 2012	\$ 7,001.23	\$ 15,033.82	\$ (8,032.59)
August 2011	73,615.29	74,094.67	(479.38)	August 2012	78,985.42	62,323.07	16,662.35
September 2011	284,443.86	275,347.42	9,096.44	September 2012	240,725.44	217,378.75	23,346.69
October 2011	266,049.84	223,040.77	43,009.07	October 2012	309,382.36	229,147.10	80,235.26
November 2011	265,428.49	226,097.64	39,330.85	November 2012	253,336.30	257,410.63	(4,074.33)
December 2011	210,236.42	238,686.54	(28,450.12)	December 2012	202,746.10	239,304.82	(36,558.72)
January 2012	267,749.86	260,565.35	7,184.51	January 2013	252,112.74	226,497.98	25,614.76
February 2012	294,639.97	251,530.25	43,109.72	February 2013	258,227.96	249,657.86	8,570.10
March 2012	305,032.38	309,355.84	(4,323.46)	March 2013	270,496.58	306,784.50	(36,287.92)
April 2012	207,106.04	213,193.14	(6,087.10)	April 2013	219,437.56	221,166.36	(1,728.80)
Total	<u>\$ 2,188,253.55</u>	<u>\$ 2,088,917.24</u>	<u>\$ 99,336.31</u>	Total	<u>\$ 2,092,451.69</u>	<u>\$ 2,024,704.89</u>	<u>\$ 67,746.80</u>

SCHOOL COMMUNITY RELATIONS
July thru April
2011-2012

	<u>Revenues</u>	<u>Expenditures</u>	<u>Profit/Loss</u>
July 2011	\$ 44,246.86	\$ 58,561.13	\$ (14,314.27)
August 2011	64,738.08	46,831.79	17,906.29
September 2011	68,318.73	49,532.89	18,785.84
October 2011	56,944.85	68,918.82	(11,973.97)
November 2011	64,621.00	58,576.39	6,044.61
December 2011	70,783.36	61,726.80	9,056.56
January 2012	58,290.15	64,149.20	(5,859.05)
February 2012	68,609.60	66,553.58	2,056.02
March 2012	73,652.78	65,677.13	7,975.65
April 2012	66,878.01	66,081.00	797.01
Total	<u>\$ 637,083.42</u>	<u>\$ 606,608.73</u>	<u>\$ 30,474.69</u>

SCHOOL COMMUNITY RELATIONS
July thru April
2012-2013

	<u>Revenues</u>	<u>Expenditures</u>	<u>Profit/Loss</u>
July 2012	\$ 56,284.04	\$ 52,927.78	\$ 3,356.26
August 2012	85,479.72	63,690.72	21,789.00
September 2012	67,286.64	46,337.36	20,949.28
October 2012	76,471.89	76,996.88	(524.99)
November 2012	73,193.60	64,190.87	9,002.73
December 2012	62,451.30	58,141.07	4,310.23
January 2013	73,863.69	68,322.61	5,541.08
February 2013	67,855.60	67,059.21	796.39
March 2013	63,896.27	66,588.57	(2,692.30)
April 2013	65,773.40	92,010.51	(26,237.11)
Total	<u>\$ 692,556.15</u>	<u>\$ 656,265.58</u>	<u>\$ 36,290.57</u>