

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: February 7, 2011

AGENDA ITEM No. 11-02-13

ACTION ITEM: (Y/N) N

SUBJECT: Second Quarter Financial Report 2010-11

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

- ATTACHMENTS:
1. State Public School Fund
 2. Local Current Expense Fund
 3. Federal Grant Fund
 4. Capital Outlay Fund
 5. Other Restricted Fund
 6. Enterprise Funds

PURPOSE: The purpose of this agenda item is to provide a second quarter financial report for the Board of Education.

BACKGROUND: The Orange County Board of Education adopted a final budget on October 18, 2010. This presentation serves as one of the regular financial updates administration will provide.

FINANCIAL IMPACT: None at this time.

RECOMMENDATION: The Superintendent recommends the Board of Education receive the report for information.

STATE PUBLIC SCHOOL FUND

DECEMBER 31, 2010

	2010-2011	YEAR-TO-DATE	BALANCE	PERCENT
	BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 001 Classroom Teachers	\$ 14,901,367	\$ 7,232,464	\$ 7,668,903	49%
PRC 002 Central Office Administration	790,849	469,145	321,704	59%
PRC 003 Non-Instructional Support Personnel	3,859,006	1,948,319	1,910,687	50%
PRC 005 School Building Administration	846,320	316,419	529,901	37%
PRC 007 Instructional Support	2,297,075	1,097,681	1,199,394	48%
PRC 009 Non-Contributory Employee Benefits	498,630	498,630	-	N/A
PRC 010 Waivers - Positions to Dollars	1,135,392	474,593	660,799	42%
PRC 012 Driver's Education	173,928	76,371	97,557	44%
PRC 013 Career and Technical Education - MOE's	2,087,693	913,869	1,173,824	44%
PRC 014 Career and Technical Education - Program Supp.	130,010	73,102	56,908	56%
PRC 015 School Technology Fund	103,576	49,383	54,193	48%
PRC 018 RIF - Hospitalization Insurance & Payouts	6,573	6,573	-	N/A
PRC 024 Disadvantaged Students Supplemental Fund	207,531	77,183	130,348	37%
PRC 027 Teacher Assistants	1,781,861	919,744	862,117	52%
PRC 029 Behavioral Support (Willie M.)	53,342	29,116	24,226	55%
PRC 032 Children with Special Needs	3,408,268	1,670,755	1,737,513	49%
PRC 034 Academically & Intellectually Gifted	341,754	257,947	83,807	75%
PRC 054 Limited English Proficiency	302,328	183,978	118,350	61%
PRC 056 Transportation of Pupils	2,543,002	1,247,560	1,295,442	49%
PRC 061 Instructional Supplies	310,819	167,998	142,821	54%
PRC 063 Developmental Day	38,166	9,966	28,200	26%
PRC 067 Assistant Principal Interns	40,702	20,007	20,695	49%
PRC 068 Alternative Programs and Schools	75,816	33,395	42,421	44%
PRC 069 At Risk Student Services	972,248	477,755	494,493	49%
PRC 073 School Connectivity	71,397	7,246	64,151	10%
PRC 096 Teacher on Loan	87,268	43,162	44,106	49%
PRC 130 Textbooks	7,331	-	7,331	0%

TOTAL STATE PUBLIC SCHOOL FUND

\$ 37,072,252 \$ 18,302,361 \$ 18,769,891 49%

LOCAL CURRENT EXPENSE FUND

DECEMBER 31, 2010					
	2010-2011	YEAR-TO-DATE	BALANCE	PERCENT	
	BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 001 Classroom Teachers	\$ 6,637,688	\$ 3,112,861	\$ 3,524,827	47%	
PRC 002 Central Office Administration	1,040,777	463,672	577,105	45%	
PRC 003 Non-Instructional Support Personnel	3,286,390	923,251	2,363,139	28%	Savings from funding flexibility
PRC 005 School Building Administration	1,558,640	907,625	651,015	58%	
PRC 007 Instructional Support	784,091	363,411	420,680	46%	
PRC 009 Non-Contributory Employee Benefits	366,535	148,764	217,771	41%	
PRC 012 Driver's Education	4,117	3,749	368	91%	Funds carried over to purchase car
PRC 013 Career and Technical Education	4,248	-	4,248	0%	Spending state funds first
PRC 027 Teacher Assistants	739,883	227,587	512,296	31%	Spending state funds first
PRC 032 Children with Special Needs	318,029	369,000	(50,971)	116%	Moving expenditures to ARRA
PRC 034 Academically & Intellectually Gifted	244,575	50,483	194,092	21%	Spending state funds first
PRC 036 Charter Schools	816,146	263,218	552,928	32%	Not billed thru December
PRC 054 Limited English Proficiency	82,550	3,175	79,375	4%	Spending state funds first
PRC 056 Transportation of Pupils	652,706	195,015	457,691	30%	Rec'd additional \$666K from the state
PRC 061 Instructional Supplies	171,427	86,215	85,212	50%	
PRC 069 At Risk Student Services	200,000	20,062	179,938	10%	Usually spend 2nd half of year
PRC 103 Literacy Coordinator	43,737	3,368	40,369	8%	Spending Federal PRC 103 first
PRC 509 HCS Study Grant	485	50	435	10%	Grant
PRC 513 Project House	151,405	5,030	146,375	3%	Project House Proceeds
PRC 514 Habitat House	25	(495)	520	N/A	Donations
PRC 701 Middle School After School	150,000	49,937	100,063	33%	

LOCAL CURRENT EXPENSE FUND (Continued)

		DECEMBER 31, 2010				
		2010-2011	YEAR-TO-DATE	BALANCE	PERCENT	
		BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 706	Non-Yellow Bus Transportation	\$ 10,000	\$ 5,347	\$ 4,653	53%	
PRC 801	Curricular Services	610,380	141,764	468,616	23%	More initiatives in 2nd semester/spending conservatively
PRC 802	Operation of Plant	3,847,130	1,613,301	2,233,829	42%	
PRC 803	Human Resources	84,402	36,811	47,591	44%	
PRC 804	Financial Services	400,882	208,795	192,087	52%	
PRC 805	Support Services	9,863	(3,666)	13,529	N/A	Gov/Deals proceeds
PRC 840	DSS Family Social Worker	354,000	11,077	342,923	3%	Received July invoice only
PRC 851	Cultural Arts	46,907	22,694	24,213	48%	
PRC 854	Band	63,940	15,431	48,509	24%	\$50K is band grant money
PRC 860	Co-Curricular Athletics	606,271	269,218	337,053	44%	
PRC 861	Co-Curricular Clubs	48,244	-	48,244	0%	Paid during 2nd half of year
PRC 890	Board of Education	225,082	98,050	127,032	44%	
PRC 891	Executive Administration	36,000	14,427	21,573	40%	
PRC 900	Public Relations	78,446	38,058	40,388	49%	
TOTAL LOCAL CURRENT EXPENSE FUND		\$ 23,675,001	\$ 9,667,285	\$ 14,007,716	41%	

FEDERAL GRANT FUND

DECEMBER 31, 2010						
	2010-11	YEAR-TO-DATE	BALANCE	PERCENT		
	BUDGET	EXPENDITURES	REMAINING	SPENT		
PRC 017	\$ 62,307	\$ 45,337	\$ 16,970	73%		
PRC 023	84,667	12,657	72,010	15%		
PRC 026	4,718	4,718	-	100%		
PRC 044	76,272	35,001	41,271	46%		
PRC 048	115	115	-	100%		
PRC 049	55,912	28,415	27,497	51%		
PRC 050	827,623	317,517	510,106	38%		
PRC 060	1,883,451	538,711	1,344,740	29%		
PRC 103	370,162	194,796	175,366	53%		
PRC 104	57,296	14,991	42,305	26%		
PRC 107	1,799	473	1,326	26%		
PRC 110	68,000	37,675	30,325	55%		
PRC 111	44,519	1,706	42,813	4%		
PRC 118	24,265	2,077	22,188	9%		
PRC 140	2,077,629	1,087,703	989,926	52%		
PRC 141	107,683	51,685	55,998	48%		
PRC 144	1,152,416	343,517	808,899	30%		
PRC 145	11,536	-	11,536	0%		
PRC 146	1,014	-	1,014	0%		
PRC 155	1,548,771	9,397	1,539,374	1%		
TOTAL FEDERAL GRANT FUND	\$ 8,460,155	\$ 2,726,491	\$ 5,733,664	32%		

CAPITAL OUTLAY FUND

		DECEMBER 31, 2010			
		2010-11	YEAR-TO-DATE	BALANCE	PERCENT
		BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 901	Recurring Capital	\$ 1,150,080	\$ 349,076	\$ 801,004	30%
PRC 998	Lottery Proceeds	1,368,285	303,186	1,065,099	22%
PRC 999	Pay As You Go	2,097,705	460,673	1,637,032	22%
TOTAL CAPITAL OUTLAY FUND		\$ 4,616,070	\$ 1,112,935	\$ 3,503,135	24%

OTHER RESTRICTED FUND

DECEMBER 31, 2010					
	2010-2011	YEAR-TO-DATE	BALANCE	PERCENT	
	BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 007	\$ 173,220	\$ 45,535	\$ 127,685	26%	
Instructional Support					
PRC 309	239,144	116,246	122,898	49%	
Headstart					
PRC 341	12,185	-	12,185	0%	
REMS Grant					
PRC 342	19	-	19	0%	
ALS Library Grant					
PRC 343	257,769	98,591	159,178	38%	
FLAP Grant					
PRC 413	304,512	134,115	170,397	44%	
More at Four					
PRC 501	25,173	2,097	23,076	8%	
IWalk the Eno					
PRC 515	1,407	91	1,316	6%	
Biogen IDEC Foundation Grant					
PRC 611	28,297	13,500	14,797	48%	
ABC Grant					
PRC 740	15,821	8,834	6,987	56%	
Facility Use					
PRC 802	400,548	-	400,548	0%	
Operation of Plant					
PRC 803	5,000	-	5,000	0%	
Human Resources/Teacher of the Year Banquet					
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TOTAL OTHER RESTRICTED FUND	\$ 1,463,095	\$ 419,009	\$ 1,044,086	29%	

Enterprise Funds

Child Nutrition Fund as of December 31, 2010

Revenues	\$ 1,158,169
Expenditures	1,100,631
Profit/(Loss)	<u>\$ 57,538</u>

School/Community Relations as of December 31, 2010

Revenues	\$ 354,741
Expenditures	327,739
Profit/(Loss)	<u>\$ 27,002</u>