

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: February 20, 2012

AGENDA ITEM No. 12-02-(2)-15

ACTION ITEM: (Y/N) N

SUBJECT: Financial Report – Second Quarter 2011-12

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

- ATTACHMENTS:
1. State Public School Fund
 2. Local Current Expense Fund
 3. Federal Grant Fund
 4. Capital Outlay Fund
 5. Other Restricted Fund
 6. School/Community Relations and Child Nutrition Services

PURPOSE: The purpose of this agenda item is to provide a second quarter financial report for the Board of Education.

BACKGROUND: The Orange County Board of Education adopted a final budget on September 6, 2011. This presentation serves as one of the regular financial updates administration will deliver.

FINANCIAL IMPACT: None at this time.

RECOMMENDATION: The Superintendent recommends the Board of Education receive the report for information.

STATE PUBLIC SCHOOL FUND

DECEMBER 31, 2011

	2011-2012		YEAR-TO-DATE		BALANCE		PERCENT	
	BUDGET		EXPENDITURES		REMAINING	SPENT		
PRC 001 Classroom Teachers	\$ 19,682,994	\$	8,538,564	\$	11,144,430	43%		Position allotment
PRC 002 Central Office Administration	678,937		374,385		304,552	55%		
PRC 003 Non-Instructional Support Personnel	2,567,944		1,018,830		1,549,114	40%		
PRC 005 School Building Administration	1,864,500		828,521		1,035,979	44%		Months of employment
PRC 007 Instructional Support	1,241,708		1,060,492		181,216	85%		Position allotment-ABC Transfer of expense to local in January
* PRC 009 Non-Contributory Employee Benefits	-		508,964		(508,964)			
PRC 012 Driver's Education	144,544		62,640		81,904	43%		
PRC 013 Career and Technical Education - MOE's	2,103,602		897,254		1,206,348	43%		Months of employment
PRC 014 Career and Technical Education - Program Supp.	103,044		50,066		52,978	49%		
PRC 015 School Technology Fund	88,487		2,331		86,156	3%		Will be spent on equipment
PRC 024 Disadvantaged Students Supplemental Fund	213,253		95,463		117,790	45%		
PRC 027 Teacher Assistants	2,063,329		840,531		1,222,798	41%		
PRC 029 Behavioral Support (Willie M.)	53,342		26,717		26,625	50%		
PRC 032 Children with Special Needs	3,487,338		1,672,024		1,815,314	48%		
PRC 034 Academically & Intellectually Gifted	352,155		237,568		114,587	67%		Spending state funds first
PRC 054 Limited English Proficiency	321,003		206,127		114,876	64%		Spending state funds first
PRC 056 Transportation of Pupils	2,652,570		1,379,323		1,273,247	52%		
PRC 061 Instructional Supplies	241,796		132,728		109,068	55%		
PRC 063 Developmental Day	50,205		10,041		40,164	20%		Contracted/Flow Thru
PRC066 Assistant Principal Interns	8,144		-		8,144	0%		
PRC 067 Assistant Principal Interns-Full Time Student	40,702		20,351		20,351	50%		
PRC 068 Alternative Programs and Schools	75,816		30,106		45,710	40%		
PRC 069 At Risk Student Services	981,759		399,587		582,172	41%		

STATE PUBLIC SCHOOL FUND (Continued)

		DECEMBER 31, 2011				
		2011-2012	YEAR-TO-DATE	BALANCE	PERCENT	
		BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 073	School Connectivity	\$ 51,475	\$ -	\$ 51,475	0%	Allotment Rec'd in November
PRC 096	Teacher on Loan	89,088	44,884	44,204	50%	Position allotment
PRC 130	Textbooks	102,841	-	102,841	0%	Journal entry @ year end
TOTAL STATE PUBLIC SCHOOL FUND		\$ 39,260,576	\$ 18,437,497	\$ 20,823,079	47%	

* PRC 009 is a guaranteed allotment.

LOCAL CURRENT EXPENSE FUND

		DECEMBER 31, 2011				
	2011-2012	YEAR-TO-DATE	BALANCE	PERCENT		
	BUDGET	EXPENDITURES	REMAINING	SPENT		
PRC 001	Classroom Teachers	\$ 6,473,881	\$ 2,927,456	\$ 3,546,425	45%	
PRC 002	Central Office Administration	1,153,714	473,482	680,232	41%	
PRC 003	Non-Instructional Support Personnel	3,940,308	1,925,974	2,014,334	49%	
PRC 005	School Building Administration	1,074,881	344,074	730,807	32%	Spending state funds first
PRC 007	Instructional Support	846,689	357,956	488,733	42%	
PRC 009	Non-Contributory Employee Benefits	380,086	240,541	139,545	63%	Unemploy. Ins. 21K over budget
PRC 013	Career and Technical Education	4,248	290	3,958	7%	Spending state funds first
PRC 027	Teacher Assistants	739,883	181,391	558,492	25%	Spending state funds first
PRC 032	Children with Special Needs	418,029	131,015	287,014	31%	Spending state funds first
PRC 034	Academically & Intellectually Gifted	320,828	67,172	253,656	21%	Spending state funds first
PRC 036	Charter Schools	850,000	348,009	501,991	41%	
PRC 054	Limited English Proficiency	115,511	2,743	112,768	2%	Spending state funds first
PRC 056	Transportation of Pupils	942,262	137,824	804,438	15%	Spending state funds first
PRC 061	Instructional Supplies	171,392	57,801	113,591	34%	O/S P.O.s for \$25,238
PRC 069	At Risk Student Services	186,000	48,734	137,266	26%	Spending state funds first
PRC 103	Improving Teacher Quality	43,737	-	43,737	0%	Spending federal PRC 103 first
PRC 509	HCS Study Grant	2,101	1,213	888	58%	
PRC 513	Project House	145,395	-	145,395	0%	
PRC 701	Middle School After School	125,000	52,352	72,648	42%	
PRC 706	Non-Yellow Bus Transportation	10,000	4,535	5,465	45%	

LOCAL CURRENT EXPENSE FUND (Continued)

		DECEMBER 31, 2011				
	2011-2012	YEAR-TO-DATE	BALANCE	PERCENT		
	BUDGET	EXPENDITURES	REMAINING	SPENT		
PRC 801	Curricular Services	\$ 494,010	\$ 90,059	\$ 403,951	18%	O/S P.O.s for \$35,600
PRC 802	Operation of Plant	3,579,130	1,558,766	2,020,364	44%	
PRC 803	Human Resources	95,252	39,881	55,371	42%	
PRC 804	Financial Services	405,967	107,095	298,872	26%	86K Liability Ins. pd. In Jan.
PRC 805	Support Services	9,863	4,500	5,363	46%	
PRC 840	DSS Family Social Worker	354,000	38,441	315,559	11%	Billed for 3 months only
PRC 850	Project Graduation	12,000	-	12,000	0%	Spent during 2nd semester
PRC 851	Cultural Arts	47,803	27,909	19,894	58%	
PRC 854	Band	63,940	27,909	36,031	44%	
PRC 860	Co-Curricular Athletics	611,013	284,712	326,301	47%	
PRC 861	Co-Curricular Clubs	48,579	172	48,407	0%	Paid during 2nd semester
PRC 890	Board of Education	221,783	129,145	92,638	58%	
PRC 891	Executive Administration	26,000	12,387	13,613	48%	
PRC 900	Public Relations	76,570	38,962	37,608	51%	
TOTAL LOCAL CURRENT EXPENSE FUND		\$ 23,989,855	\$ 9,662,500	\$ 14,327,355	40%	

FEDERAL GRANT FUND

DECEMBER 31, 2011

	2011-2012	YEAR-TO-DATE	BALANCE	PERCENT
	BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 017 CTE - Program Improvement	\$ 69,105	\$ 39,545	\$ 29,560	57%
PRC 023 CTE - Tech Prep	17,559	7,843	9,716	45%
PRC 044 IDEA VI-B Capacity Bldg. & Improvement	30,479	(0)	30,479	0%
PRC 048 Safe & Drug-Free Schools	270	270	-	100%
PRC 049 IDEA Preschool	56,573	28,611	27,962	51%
PRC 050 Title I - Basic Programs	878,095	298,542	579,553	34%
PRC 060 IDEA VI-B Handicapped	2,667,049	996,726	1,670,323	37%
PRC 103 Improving Teacher Quality	207,080	92,197	114,883	45%
PRC 104 Language Acquisition	60,207	18,589	41,618	31%
PRC 105 ESEA Title I - School Improvement	13	-	13	0%
PRC 107 Educational Technology - Formula	57	-	57	0%
PRC 110 Title IV - 21st Century Community Learning Ctr.	200,000	38,385	161,615	19%
PRC 111 Title III-Language Acquisition-Significant Incr.	18,109	5,198	12,911	29%
PRC 118 IDEA VI-B Special Needs Targeted Assistance	43,434	18,493	24,941	43%
PRC 119 IDEA - Targeted Assistance for Preschool	9,999	9,999	-	100%
PRC 141 ARRA - Title I	18,514	18,485	29	100%
PRC 145 ARRA - IDEA PreSchool	164	164	-	100%
PRC 146 ARRA - Education Technology - Formula	1,160	-	1,160	0%
PRC 155 Education Jobs	1,406,850	638,269	768,581	45%
PRC 156 ARRA - Race to the Top	259,067	119,878	139,189	46%
TOTAL FEDERAL GRANT FUND	\$ 5,943,784	\$ 2,331,194	\$ 3,612,590	39%

CAPITAL OUTLAY FUND

DECEMBER 31, 2011					
	2011-2012	YEAR-TO-DATE	BALANCE	PERCENT	
	BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 901	Recurring Capital	\$ 1,165,500	\$ 320,538	\$ 844,962	28%
PRC 996	Contributions & Donations	267,138	173,085	94,053	65%
PRC 997	Qualified School Construction Bonds	3,629,654	1,648,498	1,981,156	45%
PRC 998	Lottery Proceeds	1,228,608	35,876	1,192,732	3%
PRC 999	Pay As You Go	2,027,672	273,519	1,754,153	13%
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TOTAL CAPITAL OUTLAY FUND		\$ 8,318,572	\$ 2,451,516	\$ 5,867,056	29%

OTHER RESTRICTED FUND

		DECEMBER 31, 2011			
	2011-2012	YEAR-TO-DATE	BALANCE	PERCENT	
	BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 007	Instructional Support	\$ 200,457	\$ 83,414	\$ 117,043	42%
PRC 110	CIS After 3	3,822	702	3,120	18%
PRC 309	Headstart	183,937	82,845	101,092	45%
PRC 343	FLAP Grant	306,806	112,710	194,096	37%
PRC 413	NC PreK	211,253	95,774	115,479	45%
PRC 501	IWalk the Eno	38,534	-	38,534	0%
PRC 515	Biogen IDEC Foundation Grant	2,384	-	2,384	0%
PRC 611	ABC Grant	30,000	16,000	14,000	53%
PRC 705	Tuition -PreK	16,200	4,586	11,614	28%
PRC 740	Facility Use	16,056	10,560	5,496	66%
PRC 802	Operation of Plant	282,913	-	282,913	0%
PRC 803	Human Resources/Teacher of the Year Banquet	5,000	-	5,000	0%
TOTAL OTHER RESTRICTED FUND		\$ 1,297,362	\$ 406,591	\$ 890,771	31%

School/Community Relations

	Fiscal YTD <u>12/31/2011</u>
Revenues	\$ 369,653
Less: Expenses	\$ 344,148
Net Profit/(Loss)	<u>\$ 25,505</u>

Child Nutrition Services

	Fiscal YTD <u>12/31/2011</u>
Revenues	\$ 1,113,997
Less: Expenses	\$ 1,040,674
Net Profit/(Loss)	<u>\$ 73,323</u>