

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: May 2, 2011

AGENDA ITEM No. 11-05-12

ACTION ITEM: (Y/N) N

SUBJECT: Third Quarter Financial Report 2010-11

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

- ATTACHMENTS:
1. State Public School Fund
 2. Local Current Expense Fund
 3. Federal Grant Fund
 4. Capital Outlay Fund
 5. Other Restricted Fund

PURPOSE: The purpose of this agenda item is to provide a third quarter financial report for the Board of Education.

BACKGROUND: The Orange County Board of Education adopted a final budget on October 18, 2010. This presentation serves as one of the regular financial updates administration will provide.

FINANCIAL IMPACT: None at this time.

RECOMMENDATION: The Superintendent recommends the Board of Education receive the report for information.

STATE PUBLIC SCHOOL FUND

MARCH 31, 2011

	2010-2011 BUDGET	YEAR-TO-DATE EXPENDITURES	BALANCE REMAINING	PERCENT SPENT	
PRC 001 Classroom Teachers	\$ 13,966,106	\$ 10,770,940	\$ 3,195,166	77%	Position Allotment
PRC 002 Central Office Administration	790,849	715,219	75,630	90%	Spending state funds first
PRC 003 Non-Instructional Support Personnel	4,645,580	3,515,199	1,130,381	76%	
PRC 005 School Building Administration	846,320	458,128	388,192	54%	75% of MOE's used
PRC 007 Instructional Support	1,446,602	1,175,733	270,869	81%	Position Allotment
PRC 009 Non-Contributory Employee Benefits	680,570	680,570	-	N/A	Guaranteed Allotment
PRC 010 Waivers - Positions to Dollars	1,985,865	1,427,727	558,138	72%	
PRC 011 NBPTS Educational Leave	1,131	1,131	-	N/A	Guaranteed Allotment
PRC 012 Driver's Education	173,928	132,086	41,842	76%	
PRC 013 Career and Technical Education - MOE's	2,036,040	1,451,182	584,858	71%	Months of Employment
PRC 014 Career and Technical Education - Program Supp.	181,663	111,021	70,642	61%	47K in outstanding P.O.s
PRC 015 School Technology Fund	103,712	66,422	37,290	64%	35K in outstanding P.O.s
PRC 018 RIF - Hospitalization Insurance & Payouts	6,573	6,573	-	N/A	Guaranteed Allotment
PRC 024 Disadvantaged Students Supplemental Fund	207,531	131,726	75,805	63%	71% spent with accruals
PRC 027 Teacher Assistants	1,781,861	1,435,043	346,818	81%	
PRC 029 Behavioral Support (Willie M.)	53,342	38,627	14,715	72%	
PRC 032 Children with Special Needs	3,408,268	2,573,774	834,494	76%	
PRC 034 Academically & Intellectually Gifted	341,754	308,410	33,344	90%	Spending state funds first
PRC 054 Limited English Proficiency	302,328	264,365	37,963	87%	Spending state funds first
PRC 056 Transportation of Pupils	2,615,180	2,059,739	555,441	79%	
PRC 061 Instructional Supplies	480,816	459,217	21,599	96%	P.O. deadline March 1st
PRC 063 Developmental Day	38,166	22,016	16,150	58%	Contracted/Flow Thru
PRC 067 Assistant Principal Interns	40,702	32,562	8,140	80%	
PRC 068 Alternative Programs and Schools	75,816	52,122	23,694	69%	
PRC 069 At Risk Student Services	972,248	660,814	311,434	68%	
PRC 073 School Connectivity	71,397	57,778	13,619	81%	
PRC 096 Teacher on Loan	87,268	65,293	21,975	75%	
PRC 130 Textbooks	7,331	-	7,331	0%	Journal entry @ year end
TOTAL STATE PUBLIC SCHOOL FUND	\$ 37,348,947	\$ 28,673,417	\$ 8,675,530	77%	

LOCAL CURRENT EXPENSE FUND

MARCH 31, 2011

	2010-2011	YEAR-TO-DATE	BALANCE	PERCENT
	BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 001 Classroom Teachers	\$ 6,637,688	\$ 4,892,449	\$ 1,745,239	74%
PRC 002 Central Office Administration	1,040,777	658,281	382,496	63%
PRC 003 Non-Instructional Support Personnel	3,286,390	1,117,796	2,168,594	34%
PRC 005 School Building Administration	1,558,640	1,393,472	165,168	89%
PRC 007 Instructional Support	784,091	784,091	-	100%
PRC 009 Non-Contributory Employee Benefits	366,535	257,687	108,848	70%
PRC 012 Driver's Education	4,117	3,749	368	91%
PRC 013 Career and Technical Education	4,248	3,553	695	84%
PRC 027 Teacher Assistants	739,883	344,159	395,724	47%
PRC 032 Children with Special Needs	318,029	291,333	26,696	92%
PRC 034 Academically & Intellectually Gifted	244,575	164,814	79,761	67%
PRC 036 Charter Schools	816,146	515,998	300,148	63%
PRC 054 Limited English Proficiency	82,550	33,358	49,192	40%
PRC 056 Transportation of Pupils	652,706	213,731	438,975	33%
PRC 061 Instructional Supplies	171,427	130,065	41,362	76%
PRC 069 At Risk Student Services	200,000	63,027	136,973	32%
PRC 103 Literacy Coordinator	43,737	3,368	40,369	8%
PRC 509 HCS Study Grant	2,985	100	2,885	3%
PRC 513 Project House	151,405	5,030	146,375	3%
PRC 514 Habitat House	25	(495)	520	N/A
PRC 701 Middle School After School	150,000	91,389	58,611	61%

Spending state funds first
Savings from funding flexibility
Budget amendments to follow
Budget amendments to follow
Funds carried over to purchase car
Spending state funds first
Moving expenditures to ARRA
Spending state funds first
Not billed thru March
Spending state funds first
Rec'd additional \$739K from the state
Usually spend 2nd half of year
Spending Federal PRC 103 first
Grant
Project House Proceeds
Donations
Budget adjusted for 2011-12

LOCAL CURRENT EXPENSE FUND (Continued)

		MARCH 31, 2011			
	2010-2011	YEAR-TO-DATE	BALANCE	PERCENT	
	BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 706	\$ 10,000	6,929	\$ 3,071	69%	
PRC 801	610,380	171,096	439,284	28%	
PRC 802	3,847,130	2,553,644	1,293,486	66%	
PRC 803	84,402	39,429	44,973	47%	
PRC 804	400,882	260,515	140,367	65%	
PRC 805	9,863	(9,561)	19,424	N/A	
PRC 840	354,000	136,374	217,626	39%	
PRC 851	46,907	28,339	18,568	60%	
PRC 854	63,940	40,612	23,328	64%	
PRC 860	606,271	472,172	134,099	78%	
PRC 861	48,244	3,957	44,287	8%	
PRC 890	225,082	184,959	40,123	82%	
PRC 891	36,000	24,378	11,622	68%	
PRC 900	78,446	57,399	21,047	73%	
<p>More initiatives in 2nd semester / spending conservatively</p> <p>ABC transfers moved expenses to state</p> <p>GovDeals proceeds</p> <p>Billed thru December only</p> <p>Final supplements to be paid</p> <p>23K in outstanding P.O.s</p> <p>Paid during 2nd half of year</p>					
TOTAL LOCAL CURRENT EXPENSE FUND		\$ 23,677,501	\$ 14,937,197	\$ 8,740,304	63%

FEDERAL GRANT FUND

MARCH 31, 2011

	2010-11	YEAR-TO-DATE	BALANCE	PERCENT
	BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 017 CTE - Program Improvement	\$ 62,307	\$ 50,753	\$ 11,554	81%
PRC 023 CTE - Tech Prep	84,667	16,979	67,688	20%
PRC 026 Education for Homeless Children	4,718	4,294	424	91%
PRC 044 IDEA VI-B Capacity Bldg. & Improvement	76,272	42,955	33,317	56%
PRC 048 Safe & Drug-Free Schools	115	115	-	100%
PRC 049 IDEA Preschool	55,912	34,483	21,429	62%
PRC 050 Title I - Basic Programs	827,623	496,187	331,436	60%
PRC 060 IDEA VI-B Handicapped	1,883,451	585,667	1,297,784	31%
PRC 103 Improving Teacher Quality	370,162	258,275	111,887	70%
PRC 104 Language Acquisition	57,296	23,937	33,359	42%
PRC 107 Educational Technology - Formula	1,799	1,673	126	93%
PRC 110 21st Century Community Learning	200,000	59,244	140,756	30%
PRC 111 Title III-Language Acquisition-Significant Incr.	44,519	10,194	34,325	23%
PRC 118 IDEA VI-B Special Needs	24,265	2,618	21,647	11%
PRC 140 ARRA - Education Stabilization	2,077,656	1,691,949	385,707	81%
PRC 141 ARRA - Title I	107,683	74,722	32,961	69%
PRC 144 ARRA - IDEA VIB	1,152,416	894,881	257,535	78%
PRC 145 ARRA - IDEA Preschool	11,536	9,725	1,811	84%
PRC 146 ARRA - Education Technology - Formula	1,014	929	85	92%
PRC 155 Education Jobs	1,548,771	17,783	1,530,988	1%
PRC 156 ARRA - Race to the Top	272,382	2,072	270,310	1%
TOTAL FEDERAL GRANT FUND	\$ 8,864,564	\$ 4,279,435	\$ 4,585,129	48%

CAPITAL OUTLAY FUND

	MARCH 31, 2011			
	2010-11	YEAR-TO-DATE	BALANCE	PERCENT
	BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 901 Recurring Capital	\$ 1,150,080	\$ 561,309	\$ 588,771	49%
PRC 998 Lottery Proceeds	1,368,285	407,890	960,395	30%
PRC 999 Pay As You Go	2,097,705	793,799	1,303,906	38%
TOTAL CAPITAL OUTLAY FUND	\$ 4,616,070	\$ 1,762,998	\$ 2,853,072	38%

OTHER RESTRICTED FUND

		MARCH 31, 2011			
	2010-2011	YEAR-TO-DATE	BALANCE	PERCENT	
	BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 007	\$ 173,220	\$ 91,071	\$ 82,149	53%	
PRC 309	239,144	181,379	57,765	76%	
PRC 341	12,185	9,897	2,288	81%	
PRC 342	19	-	19	0%	
PRC 343	267,719	150,256	117,463	56%	
PRC 413	304,512	218,422	86,090	72%	
PRC 501	68,637	2,097	66,540	3%	
PRC 515	3,907	1,459	2,448	37%	
PRC 611	28,297	27,666	631	98%	
PRC 740	15,821	11,088	4,733	70%	
PRC 802	400,548	-	400,548	0%	
PRC 803	5,000	-	5,000	0%	
	\$ 1,519,009	\$ 693,335	\$ 825,674	46%	

TOTAL OTHER RESTRICTED FUND