

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: August 1, 2011

AGENDA ITEM No. 11-08-07

ACTION ITEM: (Y/N) Y

SUBJECT: Budget Amendments 2010-11

INFO. CONTACT Donna Brinkley PHONE: 919-732-8126

ATTACHMENTS:

1. Community Schools Fund

PURPOSE: To remove the fund balance appropriation in the Community Schools budget.

BACKGROUND: The budget for the 2010-2011 school year was adopted October 18, 2010. The Community Schools Fund budget included an appropriation from fund balance of \$41,371. This appropriation was not necessary to meet the expenditures for the 2010-2011 school year.

FINANCIAL IMPACT:

Adjust Community Schools Fund – (\$41,371)

RECOMMENDATION: The Superintendent recommends the Orange County Board of Education approve the attached budget amendment for the 2010-2011 school year.

AMENDMENT #10

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
COMMUNITY SCHOOLS FUND**

The Orange County Board of Education at a meeting on the 1st day of August, 2011, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2011.

Code Number	Description of Code	Increase	Decrease
<u>EXPENSES</u>			
7100	Community Services		\$ 41,371
	TOTAL	-	\$ 41,371
	NET TOTAL EXPENSES		\$ 41,371
<u>REVENUES</u>			
4910	Fund Balance		\$ 41,371
	TOTAL	-	\$ 41,371
	NET TOTAL REVENUES		\$ 41,371
<p>Explanation: Amend Community Schools Fund to remove fund equity from 2010-11 budgeted revenues.</p>			
Total Appropriation in Community Schools Fund			\$ 856,946
Amount of Increase/Decrease			(41,371)
Total Appropriation in Community Schools Fund			\$ 815,575
<p>Passed by majority vote of the Board of Education of Orange County Schools on the 1st day of August, 2011.</p>			
<p>_____ Chair, Board of Education</p>			
<p>_____ Secretary, Board of Education</p>			