

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: August 13, 2012

AGENDA ITEM No. 12-08-13

ACTION ITEM: (Y/N) Y

SUBJECT: Discretionary Reduction in State Funding (LEA Adjustment)

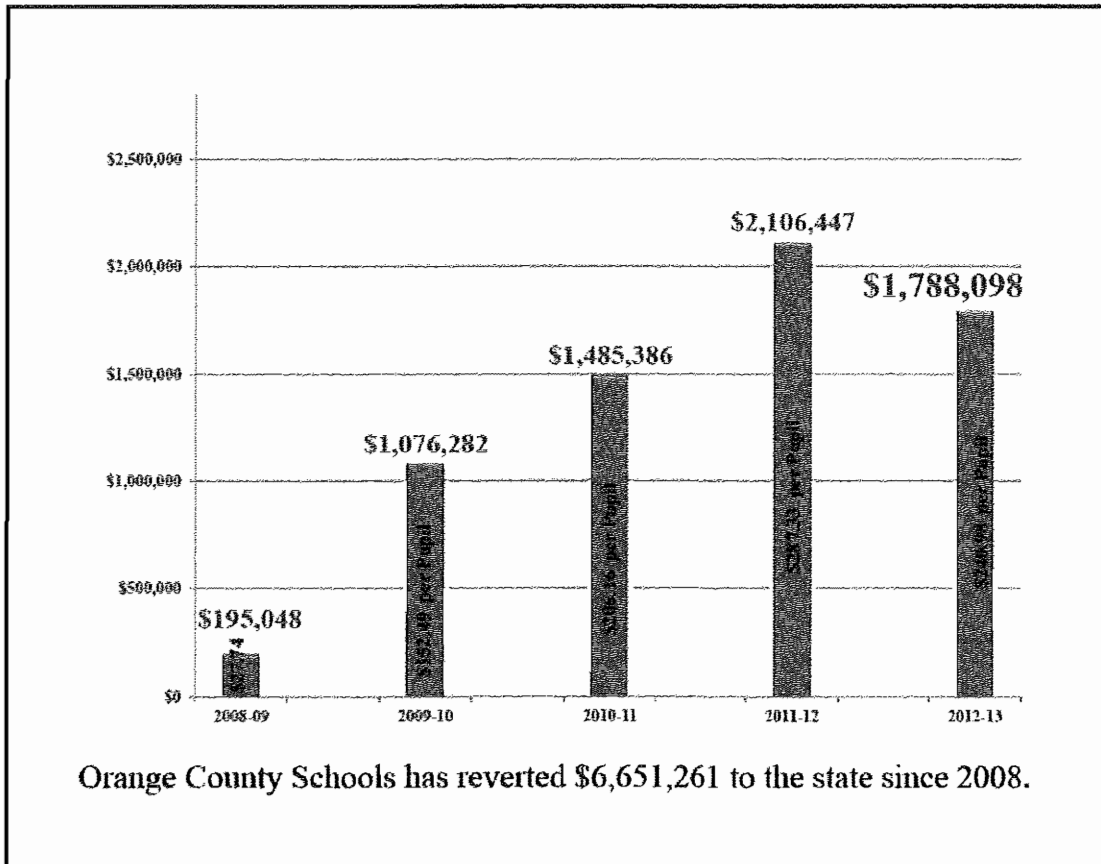
INFO. CONTACT Donna Brinkley PHONE: 919-732-8126

ATTACHMENTS:

1. Allotment and Reversion Comparison Spreadsheet for FY 11-12 and FY 12-13
2. Public Schools of N.C. Local Education Agency Adjustment - Fiscal Year 2012-13 (Proposed)
3. Public Schools of N.C. Local Education Agency Adjustment - Fiscal Year 2011-12
4. Public Schools of N.C. Local Education Agency Adjustment - Fiscal Year 2010-11
5. Public Schools of N.C. Local Education Agency Adjustment - Fiscal Year 2009-10
6. Notes on 2012-13 Proposed State Reversion

PURPOSE: To provide the Board of Education the opportunity to approve the required discretionary reduction of \$1,788,098 in state funds. This amount includes a reduced reversion for the 2012-13 school year of \$318,349.

BACKGROUND: Since 2008, budgets approved by the North Carolina legislature have required Orange County Schools to revert or send back dollars to the state. Including 2012-13, a total of \$6,651,261 has been reverted. The graph below provides a history of these reversions.



The state's approved biennial budget for 2011-2013 required Orange County Schools to revert \$2,106,447 in fiscal year 2011-12 and \$2,500,524 in fiscal year 2012-13. During the 2012 legislative short session, the General Assembly made several changes to the 2012-13 budget. The discretionary reversion was reduced by \$318,349 from the 2011-12 budget. The total required discretionary reversion for 2012-13 is \$1,788,098.

In prior years, in order to meet these required reversions in state funding, Orange County Schools has reduced spending of state funds in the areas of textbooks, classroom teachers, central office administration, non-instructional support, instructional support, CTE months of employment, CTE program support and teacher assistants. The attached spreadsheet provides details showing state allotments and reversion comparisons.

The fiscal year 2012-13 proposed reduced reversions will return funding for 30.58 classroom teachers, twelve CTE months of employment and sixteen dollars of the central office administration allotment. There will be **no reductions in force** resulting from these required reversions.

FINANCIAL IMPACT: The total reversion for the 2012-13 budget year amounts to \$1,788,098. The total amount reverted since 2008-09, including 2012-13, is \$6,651,261. See attachment number six for more information.

RECOMMENDATION: The Superintendent recommends the Board approve discretionary funding reductions for fiscal year 2012-13 in classroom teachers (\$1,717,342 or 30.58 positions), CTE months of employment (\$70,740 or 12 months) and central office administration (\$16).

Allotment and Reversion Comparison for FY 11-12 and FY 12-13

PRC	WFO	Charter School Reduction 2011-12	NCVPS Reduction 2011-12	Available for 2011-12 Reversion	2011-12 Reversions	Allotments After 2011-12 Reversions	Charter School Reduction 2012-13	NCVPS Reduction 2012-13	Available for 2012-13 Reversion	Proposed 2012-13 Reversions	Allotments After 2012-13 Proposed Reversions	Increase/Decrease from 11-12
001	Classroom Teachers	21,304,258 346 positions	(52,735) -86 positions	21,191,495 343.71 positions	(1,143,508) -20.43 positions	20,047,987* 323.64 positions	(71,369) -1.19 positions	(83,712) -1.49 positions	21,027,946 350.82 positions	(1,717,342) -36.58 positions	19,194,931* 320.24 positions	(853,056)** -3.4 positions
002	Central Office Administration	681,937		681,937	(3,000)	678,937			699,642	(15)	699,626	20,689
003	Non-instructional Support	1,670,377	(4,135)	1,641,481	(104,399)	1,537,082	(5,844)	(21,074)	1,707,396		1,707,396	170,314
005	School Building Administration	1,864,560 230 months		1,864,500 230 months		1,864,500* 230 months			1,546,057 231 months		1,546,057* 231 months	(318,443)** 1 month
007	Instructional Support	2,330,160 35 positions	(5,768) -0.9 positions	2,324,392 34.91 positions	(59,502) -0.95 months	2,264,790* 33.96 positions	(7,910) -0.12 positions		2,339,785 34.88 positions		2,339,785* 34.88 positions	74,995** .92 positions
012	Driver's Education	143,826		143,826		143,826			142,796		142,796	(1,030)
013	CTE - Months of Employment	2,177,590 365 months	(5,390) -90 months	2,172,200 364.1 months	(69,838) -12 months	2,102,312* 352.1 months	(7,294) -1.23 months		2,157,414 362.77 months	(707,469) -12 months	2,086,050* 350.77 months	(16,262)** -1.33 months
014	CTE - Program Support	105,737	(262)	105,475	(2,577)	102,898	(357)		105,426		105,426	2,528
024	DSSF	213,253		213,253		213,253			218,459		218,459	5,206
027	Teacher Assistants	2,504,910	(6,200)	2,498,710	(716,686)	1,780,024	(9,189)		2,718,086		2,718,086	938,062
032	Children with Special Needs	3,507,628		3,507,628		3,507,628			3,712,953		3,712,953	205,325
034	AIG	352,543	(873)	351,670		351,670	(1,234)		364,950		364,950	13,280
054	Limited English	321,003		321,003		321,003			358,976		358,976	37,973
056	Transportation	2,060,086	(6,527)	2,053,559		2,053,559	(9,184)		2,159,753		2,159,753	106,194
061	Instructional Supplies	242,062	(599)	241,463		241,463	(840)		248,547		248,547	7,084
069	At-Risk	1,054,658	(2,611)	1,052,047		1,052,047	(4,349)		1,286,267		1,286,267	234,220
130	Textbooks	107,747	(267)	107,480	(4,787)	102,693	(357)		105,425		105,425	2,732
		40,542,275	(85,365)	40,472,119	(2,106,447)	38,365,672	(117,927)		40,899,278	(1,788,098)	38,995,483	629,811
												(1,788,098)

*The allotment after reduction is calculated based on OCS's average salary for positions and months of employment.

**The dollar increases/decreases include adjustments for the increase of benefits and the 1.2% salary increase and do not equate to the appropriate increase/decrease in positions or MOEs.

Public Schools of North Carolina
 North Carolina Department of Public Instruction
 Local Education Agency Adjustment - Fiscal Year 2012-13

680 Orange County

PRC #	PRC Name	(1) Initial Allotment		(2) Reduction for Charter Schools		(3) Transfer for NCYFS		(4) Allotment		(5) L.E.A. Adjustment		(6) Allotment after L.E.A. Adjustment		
		Positions	Months of Employment	Initial Allotment Amount	Positions/MOEs	Dollars	Positions/MOEs	Dollars	Positions/MOEs	Dollars	declared Positions/MOEs	State Wide Average Salary	Allotment Reduction	Positions/MOEs
000	Teachers	353.50		\$ 105,782	(1.19)	\$ (71,369)	(1.49)	\$ (83,712)	350.82	\$ 21,027,346	\$ 56,159	\$ (1,717,342)	320.24	\$ 19,194,931
001	Classroom Teachers			\$ 21,182,427										
002	Central Office Administration			\$ 699,642										
003	Non-Instructional Support			\$ 1,734,314										
005	School Building Administration			\$ 1,546,057										
	Principal		156.00											
	Assistant Principal		75.00											
007	Instructional Support			\$ 2,347,695	(0.12)	\$ (7,910)	0.00	\$ -	34.88	\$ 2,339,785	\$ 63,693	\$ -	34.88	\$ 2,339,785
012	Driver Training			\$ 142,796										
013	CTE Month of Employment		364.00	\$ 2,164,708	(1.23)	\$ (7,294)	0.00	\$ -	362.77	\$ 2,157,414	\$ 5,895	\$ (70,740)	350.77	\$ 2,086,674
014	CTE Program Support			\$ 105,783										
015	School Technology			\$ -										
019	Small County Supplemental			\$ -										
024	Disadvantage Student Supplemental			\$ 218,459										
027	Teacher Assistants			\$ 2,727,275										
028	Staff Development			\$ -										
031	Low Wages Supplemental			\$ -										
032	Children with Disabilities			\$ 3,712,953										
034	Academically Gifted			\$ 366,184										
054	Limited English			\$ 358,976										
056	Transportation			\$ 2,168,937										
061	Classroom Material			\$ 249,387										
069	At Risk Student Services			\$ 1,296,616										
TOTALS		388.50	595.00	\$ 41,121,991		\$ (117,927)		\$ (104,766)		\$ 40,899,278		\$ (1,788,098)		\$ 38,995,483

Total LEA Adjustment Required : (A) \$ (1,788,098)
 Total LEA Adjustment Entered : (C) \$ (1,788,098)
 Difference = (B) - (C) MUST BE EQUAL TO 0

Enter NEGATIVE numbers in BLUE areas for your allotment reductions

LEA Adjustment

Alotment

Transfer for NCYFS

Reduction for Charter Schools

Initial Allotment

Questions ?
 Please call : (919) 807-3750 Susan Charlton
 or (919) 218-6416 Lyrita Prude
 Due Date : July 31, 2012

Save & Return this Excel file as an e-mail attachment
 susan.charlton@dpi.nc.gov

Print, Sign, & Fax this sheet back to : School Allotments Section 919-807-3723

* The Allotment After Reduction is calculated based on the LEA's average salary for positions and months of employment.

Superintendent:
 Date: 7/31/2012
 Signature: *G. Patrick Rhoads*

Finance Officer:
 Date: 7/31/2012
 Signature: *Donna M. Brubley*

Contact Phone:
 (919) 732-8126

We are taking this to our local Board on August 13th and will revise OR confirm on August 14th.

Division of School Business Services
 School Allotment Section
 C:\BulSchool\Allotment\Initial Allotment 2012-13\Allotment_Adjustment\Survey13_Initial\CS_LEA\Adj.xls

07/19/2012
 Page 1 of 1

Public Schools of North Carolina

North Carolina Department of Public Instruction
Local Education Agency Adjustment - Fiscal Year 2011-12

680 Orange County

Total LEA Adjustment Required : (a) \$ (2,106,447)
Total LEA Adjustment Entered : (c) \$ (2,106,447)
Difference = (a) - (b) MUST EQUAL TO \$0 0

U29
U30
U31

PRC #	PRC Name	(1) Initial Allotment		(2) Reduction for Charter Schools (Not Available)		(3) Transfer for NCVPS (Not Available)		(4) = (1) + (2) + (3) Allotment		(5) LEA Adjustment		(6) Allotment after LEA Adjustment	
		Positions	Months of Employment	Initial Allotment Amount	Positions/ MOEs	Dollars	Positions/ MOEs	Dollars	Positions/ MOEs	Dollars	State Wide Average Salary	Alotment Reduction	Positions/ MOEs
000	Textbooks			\$ 107,747		\$ -		\$ -	\$ 107,747				\$ 102,960
001	Classroom Teachers	346.00		\$ 21,304,258	0.00	\$ -	0.00	\$ -	\$ 21,304,258		\$ (4,787)	325.57	\$ 20,046,532 *
002	Central Office Administration			\$ 681,937		N/A		\$ -	\$ 681,937		\$ (3,000)		\$ 678,937
003	Non-Instructional Support			\$ 1,670,377		\$ -		\$ -	\$ 1,670,377		\$ (104,399)		\$ 1,565,978
005	School Building Administration Principal		156.00	\$ 1,864,500	N/A	N/A		\$ -	\$ 1,864,500		\$ -	156.00	\$ 1,864,500 *
	Assistant Principal		74.00	\$ 74,000	N/A	N/A		\$ -	\$ 74,000		\$ -	74.00	\$ 74,000
007	Instructional Support	35.00		\$ 2,330,160	0.00	\$ -	0.00	\$ -	\$ 2,330,160		\$ (59,602)	34.05	\$ 2,266,913 *
012	Driver Training			\$ 143,826		N/A		\$ -	\$ 143,826		\$ -		\$ 143,826
013	CTE Month of Employment		365.00	\$ 2,177,590	0.00	\$ -	0.00	\$ -	\$ 2,177,590		\$ (69,888)	335.00	\$ 2,105,998 *
014	CTE Program Support			\$ 105,737		\$ -		\$ -	\$ 105,737		\$ (2,377)		\$ 103,160
015	School Technology			\$ -		\$ -		\$ -	\$ -		\$ -		\$ -
019	Small County Supplemental			\$ -		\$ -		\$ -	\$ -		\$ -		\$ -
024	Disadvantage Student Supplemental			\$ 213,253		N/A		\$ -	\$ 213,253		\$ -		\$ 213,253
027	Teacher Assistants			\$ 2,504,910		\$ -		\$ -	\$ 2,504,910		\$ (718,666)		\$ 1,786,224
028	Staff Development			\$ -		N/A		\$ -	\$ -		\$ -		\$ -
031	Low Weaths Supplemental			\$ -		\$ -		\$ -	\$ -		\$ -		\$ -
032	Children with Disabilities			\$ 3,507,628		N/A		\$ -	\$ 3,507,628		\$ -		\$ 3,507,628
034	Academically Gifted			\$ 352,543		\$ -		\$ -	\$ 352,543		\$ -		\$ 352,543
034	Limited English			\$ 321,003		N/A		\$ -	\$ 321,003		\$ -		\$ 321,003
056	Transportation			\$ 2,060,086		\$ -		\$ -	\$ 2,060,086		\$ -		\$ 2,060,086
061	Classroom Material			\$ 242,062		\$ -		\$ -	\$ 242,062		\$ -		\$ 242,062
069	At Risk Student Services			\$ 1,054,658		\$ -		\$ -	\$ 1,054,658		\$ -		\$ 1,054,658
TOTALS		381.00	595.00	\$ 40,642,275		\$ -		\$ -	\$ 40,642,275	(6)	\$ (2,106,447)		\$ 38,416,051

Questions ?
Please call : 919-807-3732 Angela McNeil
or (919) 218-6416 Lydia Prude
Due Date : July 1-5, 2011
Save & Return this Excel file as an e-mail attachment to Lprude@dpi.nc.gov

* The Allotment After Reduction is calculated based on the LEA's average salary for positions and months of employment.

Date: 7/29/2011
Printed Name: G. Patrick Rhodes
Signature: *G. Patrick Rhodes*

Date: 7/29/2011
Printed Name: Donna M. Brambley
Signature: *Donna M. Brambley*

Contact Phone: (919) 732-8126

Public Schools of North Carolina
 North Carolina Department of Public Instruction
 Local Education Agency Adjustment - Fiscal Year 2010-11

680 Orange County

PRC #	PRC Name	(1) Initial Allotment		(2) Reductions for Charter Schools		(3) Transfer for NCVPS		(4) Allocated after Charter Reduction and Transfer for NCVPS		(5) Enter NEGATIVE numbers in BLUE areas for your allotment reductions L.E.A. Adjustment		Allotment after LEA Adjustment	
		Positions	Months of Employment	Initial Allotment Amount	Positions/MOE	Dollars	Positions/MOE	Dollars	Positions/MOE	Dollars	Positions/MOE	Allocation Reduction	Positions/MOE
000	Textbooks			\$ 12,184		\$ (32)		\$ (44)		\$ 12,108			
001	Classroom Teachers	336.00		\$ 19,557,216	(0.89)	\$ (51,667)	(1.00)	\$ (58,206)	334.11	\$ 19,447,343	(12.18)	\$ 55,048	\$ 18,736,394
002	Central Office Administration			\$ 796,732		N/A		\$ (2,883)		\$ 793,849		\$ (3,000)	\$ 790,849
003	Non-Instructional Support			\$ 105,057		\$ (278)		\$ (380)		\$ 104,399		\$ (104,399)	\$ -
005	School Building Administration Principal Assistant Principal		156.00 90.00	\$ 1,981,712	N/A N/A	N/A N/A		\$ - 0.00	156.00 90.00	\$ 1,981,712	0.00 0.00	\$ 7,103 6,431	\$ 1,981,712
007	Instructional Support			\$ 2,363,724	(0.10)	\$ (6,245)		\$ -	35.90	\$ 2,357,479	(0.95)	\$ 61,852	\$ 2,295,103
012	Driver Training			\$ 173,928		N/A		\$ -		\$ 173,928		\$ -	\$ 173,928
013	CTE Month of Employment		362.00	\$ 2,137,972	(0.96)	\$ (5,649)	(3.00)	\$ (17,718)	358.04	\$ 2,114,606	0.00	\$ 5,740	\$ 2,114,606
014	CTE Program Support			\$ 102,740		\$ (272)		\$ (866)		\$ 101,612		\$ -	\$ 101,612
015	School Technology			\$ 4,874		\$ (13)		\$ (18)		\$ 4,843		\$ -	\$ 4,843
019	Small County Supplemental			\$ -		\$ -		\$ -		\$ -		\$ -	\$ -
024	Disadvantage Student Supplemental			\$ 207,531		N/A		\$ -		\$ 207,531		\$ -	\$ 207,531
027	Teacher Assistants			\$ 2,425,481		\$ (6,408)		N/A		\$ 2,419,073		\$ (639,256)	\$ 1,779,817
028	Staff Development			\$ -		N/A		N/A		\$ -		\$ -	\$ -
031	Low Wealth Supplemental			\$ -		N/A		\$ -		\$ -		\$ -	\$ -
032	Children with Disabilities			\$ 3,461,694		N/A		N/A		\$ 3,461,694		\$ -	\$ 3,461,694
034	Academically Gifted			\$ 343,568		\$ (908)		\$ (1,193)		\$ 341,467		\$ -	\$ 341,467
054	Limited English			\$ 302,328		N/A		N/A		\$ 302,328		\$ -	\$ 302,328
056	Transportation			\$ 1,876,600		\$ (6,473)		\$ -		\$ 1,870,127		\$ -	\$ 1,870,127
061	Classroom Material			\$ 158,200		\$ (418)		\$ (1,590)		\$ 156,192		\$ -	\$ 156,192
069	At Risk Student Services			\$ 955,396		\$ (2,471)		\$ (1,927)		\$ 950,998		\$ -	\$ 950,998
TOTALS		372.00	608.00	\$ 36,946,937		\$ (80,833)		\$ (84,815)		\$ 36,781,289		\$ (1,485,386)	\$ 35,255,822

QUESTIONS?
 Please call: 919-807-3750 Shelia Tharrington
 or 919-218-6416 Lyetta Prude
 Due Date: July 30, 2010
 Save & Return this Excel file as an e-mail attachment to Lynada@dpi.state.nc.us
 Print, Sign, & Fax this sheet back to: School Allotments Section 919-807-3723
 * The Allotment After Reduction is calculated based on the LEA's average salary for positions and months of employment.

Total LEA Adjustment Required: (a) \$ (1,485,386)
 LEA Adjustment - Furlough: (b) \$ -
 Total LEA Adjustment Entered: (c) \$ (1,485,386)
 Difference = (a) - (b) MUST EQUAL TO (c) 0

Enter NEGATIVE numbers in BLUE areas for your allotment reductions L.E.A. Adjustment

Supervisor: 6-28-10 G. Patrick Rhodes
 Signature: [Signature]
 Date: 6/28/10
 Finance Officer: Donna Brinkley
 Signature: [Signature]
 Date: 6/28/10
 Contact Phone: (919) 732-8126 X13000

Division of School Business Services
 School Allotments Section
 Public School Administrative Services Unit / Allotment Adjustment / (SBAU) / Initial CS LEA Adjt



Public Schools of North Carolina
 North Carolina Department of Public Instruction
 Local Education Agency Adjustment - Fiscal Year 2009-2010

680 Orange County

PRC #	PRC Name	(1) Initial Allotment		(2) Reduction for Charter Schools		(3) Allotment after Charter Reduction		(4) L.E.A. Adjustment			Allotment after L.E.A. Adjustment	
		Positions	Months of Employment	Initial Allotment Amount	Positions/MOEs	Dollars	Positions/MOEs	Dollars	declinals Positions/MOEs	Star Wide Average Salary	Allocation Reduction	Positions/MOEs
000	Textbooks	327.00		\$ 285,529		\$ (448)		\$ 285,081		\$ (4,787)		\$ 280,294
001	Classroom Teachers			\$ 18,874,767	(0.51)	\$ (29,631)	326.49	\$ 18,845,136	\$ 54,375	\$ (532,331)	316.70	\$ 18,280,047
002	Central Office Administration			\$ 790,849	N/A			\$ 790,849				\$ 790,849
003	Non-Instructional Support			\$ 54,906		\$ (86)		\$ 54,820		\$ (54,820)		\$ -
005	School Building Administration Principal		156.00	\$ 1,901,368	N/A			\$ 1,901,368				\$ 1,901,368
	Assistant Principal		88.00		N/A				7,116		156.00	
007	Instructional Support		35.00	\$ 2,238,180	(0.05)	\$ (3,514)	34.95	\$ 2,234,666	6,369		88.00	\$ 2,234,666
012	Driver Training			\$ 170,910	N/A			\$ 170,910				\$ 170,910
013	CTE Month of Employment		356.00	\$ 2,082,600	(0.56)	\$ (3,269)	355.44	\$ 2,079,331	5,681		355.44	\$ 2,079,331
014	CTE Program Support			\$ 102,655		\$ (161)		\$ 102,494				\$ 99,994
015	School Technology			\$ 1,847		\$ (3)		\$ 1,844				\$ -
019	Small County Supplemental			\$ -		\$ -		\$ -				\$ -
022	Mentor Pay			\$ 34,436		\$ (94)		\$ 34,382				\$ 34,382
027	Teacher Assistants			\$ 2,263,390		\$ (3,553)		\$ 2,259,837				\$ 1,779,837
028	Staff Development			\$ -		\$ -		\$ -				\$ -
031	Low Wealth Supplemental			\$ -		\$ -		\$ -				\$ -
032	Children with Disabilities			\$ 3,309,470		\$ -		\$ 3,309,470				\$ 3,309,470
034	Academically Gifted			\$ 328,660		\$ (516)		\$ 328,144				\$ 328,144
054	Limited English			\$ 276,888		\$ -		\$ 276,888				\$ 276,888
056	Transportation			\$ 1,968,317		\$ (4,217)		\$ 1,964,100				\$ 1,964,100
061	Classroom Material			\$ 422,432		\$ (663)		\$ 421,769				\$ 421,769
069	At Risk Student Services			\$ 866,019		\$ (1,359)		\$ 864,660				\$ 864,660
TOTALS		362.00	600.00	\$35,973,223		\$ (47,474)		\$35,925,749				\$34,816,709

QUESTIONS ?
 Please call: 919-807-3750 Sheila Tharrington
 or 919-218-6416 Lydia Prude
 Due Date: September 4, 2009
 Save & Return this Excel file as an e-mail attachment to lprude@dpi.state.nc.us.
 Print, Sign, & Fax this sheet back to: School Allotments Section 919-807-3723
 * The Allotment After Reduction is calculated based on the LEA's average salary for positions and months of employment.

Date	Printed Name	Signature
9/4/09	G. Patrick Rhodes	[Signature]
9/3/09	Dana Brinkley	[Signature]

Superintendent: _____
 Finance Officer: _____
 Contact Phone: 919-732-8126 X1300

8/17/09
 - 21,000 firm

2011-2012 LEA Adjustment (Reversion)

Classroom Teachers	20.43 positions	(\$1,143,508)
Central Office Administration		(\$3,000)
Non-Instructional Support		(\$104,399)
Instructional Support	.95 positions	(\$59,602)
CTE Months of Employment	12.0 MOEs	(\$69,888)
CTE Program Support		(\$2,577)
Teacher Assistants		(\$718,686)
Textbooks		(\$4,787)
Total Reversion		(\$2,106,447)

2012-2013 Proposed LEA Adjustment (Reversion)

Classroom Teachers	30.58 positions	(\$1,717,342) *
Central Office Administration		(\$16) ***
Non-Instructional Support		\$0
Instructional Support		\$0
CTE Months of Employment	12.0 MOEs	(\$70,740) **
CTE Program Support		\$0
Teacher Assistants		\$0
Textbooks		\$0
Total Reversion		(\$1,788,098)

Notes on 2012-13 Proposed Reversion:

* By reverting classroom teachers, OCS will save \$267,892 due to teachers who are being paid less than the state average being moved to the local budget. OCS will receive credit in the reversion for 30.58 positions or \$1,717,342. The actual cost of these teachers is \$1,449,450.

** By reverting CTE months of employment, OCS will save \$19,229, due to employees who are being paid less than the state average being moved to the local budget. OCS will receive credit in the reversion for 12 month of employment or \$70,740. The actual cost of these employees is \$51,511.

*** The \$16 reverted in Central Office Administration is necessary to complete the reversion to an exact amount of \$1,788,098. It is a dollar allotment, therefore no savings will be realized.

The total savings to be realized by Orange County Schools by reverting dollars as indicated above is \$287,121.

The proposed reversion plan was submitted to NC DPI on July 31st with a notation that the Board of Education will review the plan on August 13th, and revisions or a confirmation will be submitted to DPI on August 14th.