

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: September 19, 2011

AGENDA ITEM No. 11-09-(2)-08

ACTION ITEM (Y/N) Y

SUBJECT: Budget Amendments 2010-11

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

ATTACHMENTS: 1. Other Restricted Fund

PURPOSE: To report changes in the budget resolution resulting from additional appropriations to PRC 110 (21st Century Learning Program) for \$10,000, PRC 501 (IWalk on the Eno) for \$43,464 and PRC 515 (Biogen IDEC Foundation Grant) for \$2,500.

BACKGROUND: The budget for the 2010-2011 school year was adopted October 18, 2010. Since that time additional appropriations have been made in the Other Restricted Fund.

FINANCIAL IMPACT:

Adjust Other Restricted Fund - \$55,964

RECOMMENDATION: The Superintendent recommends that the Orange County Board of Education approve the attached budget amendment for the 2010-2011 school year.

AMENDMENT #11

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
OTHER RESTRICTED FUND**

The Orange County Board of Education at a meeting on the 19th day of September, 2011, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2011:

Code Number	Description of Code	Increase	Decrease
<u>EXPENSES</u>			
5100	Regular Instructional Services	\$ 2,500	
5300	Alternative Programs & Services	39,464	
5500	Co-Curricular Services	10,000	
6800	System Wide Pupil Support Services		\$ 10,000
7200	Nutrition Services	4,000	
8100	Payments to Other Governmental Units	10,000	
	TOTAL	\$ 65,964	\$ 10,000
	NET TOTAL	\$ 55,964	
<u>REVENUES</u>			
4400	Local Revenues	\$ 55,964	
	TOTAL	\$ 55,964	\$ -
	NET TOTAL	\$ 55,964	

Explanation: Amend Other Restricted Fund to reflect an increase in appropriations to PRC 110 (21st Century Learning Program) for \$10,000, PRC 501 (Iwalk on the Eno) for \$43,464 and PRC 515 (Biogen IDEC Foundation Grant) for \$2,500.

Also, to amend Other Restricted Fund for actual expenditures for the 2010-11 school year.

Total Appropriation in Other Restricted Fund	\$ 1,473,045
Amount of Increase/(Decrease)	<u>55,964</u>
Total Appropriation in Other Restricted Fund	<u>\$ 1,529,009</u>

Passed by majority vote of the Board of Education of Orange County Schools on the 19th day of September, 2011.

Chair, Board of Education

Secretary, Board of Education