

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: October 8, 2012

AGENDA ITEM No. 12-10-09

ACTION ITEM: (Y/N) Y

SUBJECT: Budget Amendments 2011-2012

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

ATTACHMENTS: 1. Child Nutrition Fund

PURPOSE: To report changes in the budget resolution resulting from increased revenues and expenditures in the Child Nutrition Fund and recorded year end non-cash transactions.

BACKGROUND: The budget for the 2011-2012 school year was adopted September 6, 2011. Since that time, the Child Nutrition Program has received \$57,000 in federal funds. This budget amendment aligns the budget with the receipt of additional funds. This amendment also includes two non-cash transactions. The first non-cash transaction shows the required transfer of the Child Nutrition Director's salary from state funds to child nutrition funds. The second non-cash transaction is necessary to adjust child nutrition's compensated absences to June 30, 2012 balances.

FINANCIAL IMPACT: This amendment adjusts account balances through June 30, 2012.

Adjust Child Nutrition Fund- \$ 146,586

RECOMMENDATION: The Superintendent recommends the Board of Education approve the attached budget amendment for the 2011-2012 school year.

AMENDMENT #13

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
CHILD NUTRITION FUND**

The Orange County Board of Education at a meeting on the 8th day of October, 2012, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2012:

Code Number	Description of Code	Increase	Decrease
<u>EXPENSES</u>			
7200	Nutrition Services	\$ 146,586	
	TOTAL	\$ 146,586	\$ -
	NET TOTAL EXPENSES	\$ 146,586	
<u>REVENUES</u>			
3800	Federal Funds	\$ 57,000	
4300	Local Revenues	\$ 10,121	
4900	Transfer from State or Local Funds	79,465	
	TOTAL	\$ 146,586	\$ -
	NET TOTAL REVENUES	\$ 146,586	

Explanation: Amend Child Nutrition Fund to reflect actual revenues and expenditures for 2011-2012. Also to amend budget for two non-cash transactions: 1) to show the required transfer of the Child Nutrition Directors salary from state and local funds to child nutrition funds and 2) to adjust child nutrition's compensated absences to June 30, 2012 balances.

Total Appropriation in Child Nutrition Fund	\$ 2,461,500
Amount of Increase/Decrease	146,586
Total Appropriation in Child Nutrition Fund	<u>\$ 2,608,086</u>

Passed by majority vote of the Board of Education of Orange County Schools on the 8th day of October, 2012.

Chair, Board of Education

Secretary, Board of Education