

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: November 26, 2012

AGENDA ITEM No. 12-11-(2)-11

ACTION ITEM: (Y/N) N

SUBJECT: Enterprise Funds Report - October, 2012

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

- ATTACHMENTS:
1. Child Nutrition Fund
 2. School Community Relations Fund

PURPOSE: The Orange County Board of Education has two enterprise funds; the School Food Service Fund or "Child Nutrition Fund" and the Child Care Fund or "School Community Relations Fund." The purpose of this agenda item is to provide monthly financial reports for the two enterprise funds for the month of October for the Board of Education. These reports will be shown as profit/loss statements.

BACKGROUND: Budgets for the Child Nutrition Fund and the School Community Relations Fund were approved on October 8, 2012. The total budget for the Child Nutrition Fund is \$2,578,300 with no dollars being appropriated from fund balance. The total budget for the School Community Relations Fund is \$835,880 with \$20,305 being appropriated from fund balance. The unrestricted fund balance for the School Community Relations Fund as of June 30, 2012 was \$161,445.

FINANCIAL IMPACT: Both funds are showing a profit through October 2012 as follows:

Child Nutrition Fund (Year-to-Date)	\$	116,799.79
School Community Relations Fund (Year-to-Date)	\$	45,569.55

RECOMMENDATION: The Superintendent recommends the Board of Education receive the reports for information.

CHILD NUTRITION
July thru October
2012-2013

	<u>Revenues</u>	<u>Expenditures</u>	<u>Profit/Loss</u>
July 2012	\$ 6,956.72	\$ 15,033.82	\$ (8,077.10)
August 2012	78,628.48	62,323.07	16,305.41
September 2012	239,588.38	211,251.66	28,336.72
October 2012	309,381.86	229,147.10	80,234.76
Total	<u>\$ 634,555.44</u>	<u>\$ 517,755.65</u>	<u>\$ 116,799.79</u>

SCHOOL COMMUNITY RELATIONS
July thru October
2012-2013

	<u>Revenues</u>	<u>Expenditures</u>	<u>Profit/Loss</u>
July 2012	\$ 56,284.04	\$ 52,927.78	\$ 3,356.26
August 2012	85,479.72	63,690.72	21,789.00
September 2012	67,286.64	46,337.36	20,949.28
October 2012	76,471.89	76,996.88	(524.99)
Total	<u>\$ 285,522.29</u>	<u>\$ 239,952.74</u>	<u>\$ 45,569.55</u>