

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: November 26, 2012

AGENDA ITEM No. 12-11-(2)-09

ACTION ITEM: (Y/N) N

SUBJECT: Financial Report (Quarterly) – First Quarter

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

- ATTACHMENTS:
1. State Public School Fund
 2. Local Current Expense Fund
 3. Federal Grant Fund
 4. Capital Outlay Fund
 5. Other Restricted Fund

PURPOSE: The purpose of this agenda item is to provide a first quarter financial report for the Board of Education.

BACKGROUND: The Orange County Board of Education adopted a final budget on October 8, 2012. This presentation serves as one of the regular financial updates administration will deliver.

FINANCIAL IMPACT: Please see attached financial statements for each fund.

RECOMMENDATION: The Superintendent recommends the Board of Education receive the report for information.

STATE PUBLIC SCHOOL FUND

		SEPTEMBER 30, 2012				
		2012-13	YEAR-TO-DATE	BALANCE	PERCENT	
		BUDGET	EXPENDITURES	REMAINING	SPENT	
PRC 001	Classroom Teachers	\$ 19,194,931	\$ 3,702,410	\$ 15,492,521	19%	Position allotment
PRC 002	Central Office Administration	699,626	179,874	519,753	26%	Spending state funds first
PRC 003	Non-Instructional Support Personnel	1,711,181	668,991	1,042,190	39%	Spending state funds first
PRC 005	School Building Administration	1,546,057	376,959	1,169,098	24%	Months of employment
PRC 007	Instructional Support	2,339,785	450,039	1,889,746	19%	Position allotment
* PRC 009	Non-Contributory Employee Benefits	-	392,561	N/A	N/A	
PRC 012	Driver's Education	142,796	32,098	110,698	22%	
PRC 013	Career and Technical Education - MOE's	2,086,050	388,573	1,697,477	19%	Months of employment
PRC 014	Career and Technical Education - Program Supp.	105,426	37,959	67,467	36%	Spending state funds first
PRC 015	School Technology Fund	137,967	36,420	101,547	26%	Will be spent on equipment
PRC 024	Disadvantaged Students Supplemental Fund	218,459	36,425	182,034	17%	
PRC 027	Teacher Assistants	2,718,086	504,274	2,213,812	19%	
PRC 029	Behavioral Support (Willie M.)	62,218	346	61,872	1%	Hiring Teacher Assistants
PRC 032	Children with Special Needs	3,712,953	822,212	2,890,741	22%	
PRC 034	Academically & Intellectually Gifted	364,950	87,549	277,401	24%	Spending state funds first
PRC 054	Limited English Proficiency	358,976	80,020	278,956	22%	Spending state funds first
PRC 056	Transportation of Pupils	2,164,753	567,251	1,597,502	26%	Spending state funds first
PRC 061	Classroom Materials	248,547	305,801	(57,254)	123%	Dollars to be transferred to textbooks
PRC 063	Developmental Daycare	18,284	-	18,284	0%	Contracted/Flow Thru
PRC 067	Assistant Principal Intern-Full Time Student	41,208	8,242	32,966	20%	
PRC 068	Alternative School	75,816	14,728	61,088	19%	
PRC 069	At Risk Student Services	1,210,451	267,444	943,007	22%	
PRC 096	Teacher on Loan to DPI	91,014	23,186	67,828	25%	
PRC 130	Textbooks	105,425	-	105,425	0%	Journal entry @ year end
TOTAL STATE PUBLIC SCHOOL FUND		\$ 39,354,959	\$ 8,983,363	\$ 30,764,157	23%	

* PRC 009 is a guaranteed allotment.

LOCAL CURRENT EXPENSE FUND

SEPTEMBER 30, 2012

	2012-13 BUDGET	YEAR-TO-DATE EXPENDITURES	BALANCE REMAINING	PERCENT SPENT	
PRC 001 Classroom Teachers	\$ 9,185,066	\$ 1,479,605	\$ 7,705,461	16%	
PRC 002 Central Office Administration	1,202,513	275,827	926,686	23%	
PRC 003 Non-Instructional Support Personnel	4,328,840	548,478	3,780,362	13%	Spending state funds first
PRC 005 School Building Administration	888,825	144,595	744,230	16%	
PRC 007 Instructional Support	978,331	168,680	809,651	17%	
PRC 009 Non-Contributory Employee Benefits	391,577	110,315	281,262	28%	
PRC 012 Driver's Education	25,000	-	25,000	0%	To be used for vehicle purchase
PRC 013 Career and Technical Education	4,248	-	4,248	0%	Spending state funds first
PRC 015 School Technology	27,000	1,598	25,402	6%	Contracted Repairs/Equipment Purchases
PRC 027 Teacher Assistants	499,346	5,567	493,779	1%	Spending state funds first
PRC 032 Children with Special Needs	534,242	161,557	372,685	30%	
PRC 034 Academically & Intellectually Gifted	329,984	46,364	283,620	14%	Spending state funds first
PRC 036 Charter Schools	970,737	-	970,737	0%	No requests for payouts thru Sept.
PRC 054 Limited English Proficiency	279,688	35,083	244,605	13%	Spending state funds first
PRC 056 Transportation of Pupils	875,110	36,005	839,105	4%	Spending state funds first
PRC 061 Classroom Materials	171,392	-	171,392	0%	Media Allotment/no purchases
PRC 069 At Risk Student Services	200,000	4,018	195,982	2%	Spending state funds first
PRC 103 Literacy Support	45,017	10,200	34,817	23%	
PRC 701 Middle School After School	125,000	3,983	121,017	3%	Usually begins in late Sept.
PRC 706 Non-Yellow Bus Transportation	51,198	2,024	49,174	4%	Supplements paid in Nov.
PRC 801 Curricular Services	776,727	118,688	658,039	15%	
PRC 802 Operation of Plant	3,579,130	674,340	2,904,790	19%	
PRC 803 Human Resources	119,252	26,230	93,022	22%	
PRC 804 Financial Services	406,051	106,171	299,880	26%	

PRC 805	Support Services	17,205	8,441	8,764	49%	Parking lot security to reimburse this acct.
PRC 806	Student Discipline	10,000	600	9,400	6%	New program code
PRC 840	DSS Family Social Workers	360,349	9,213	351,136	3%	Billed for July only
PRC 850	Project Graduation	12,000	-	12,000	0%	Spent during 2nd semester
PRC 851	Cultural Arts	86,565	1,802	84,763	2%	1st semester supplements. pd. in Nov.
PRC 854	Band	63,940	1,993	61,947	3%	\$50K is band grant/not spent
PRC 860	Co-Curricular Athletics	624,053	96,671	527,382	15%	
PRC 861	Co-Curricular Clubs	49,381	-	49,381	0%	Paid during 2nd half of year
PRC 890	Board of Education	315,804	77,769	238,035	25%	
PRC 891	Executive Administration	26,000	10,039	15,961	39%	Office postage purchased for 1st semester
PRC 900	Public Relations	78,624	18,619	60,006	24%	

TOTAL LOCAL CURRENT EXPENSE FUND	\$	27,638,195	\$	4,184,476	\$	23,453,720	15%
----------------------------------	----	------------	----	-----------	----	------------	-----

FEDERAL GRANTS FUND

SEPTEMBER 30, 2012

	2012-13 BUDGET	YEAR-TO-DATE EXPENDITURES	BALANCE REMAINING	PERCENT SPENT
PRC 017 CTE - Program Improvement	\$ 82,134	\$ 32,793	\$ 49,341	40%
PRC 023 CTE - Tech Prep	991	126	864	13%
PRC 049 IDEA Preschool Handicapped Grant	58,720	5,126	53,594	9%
PRC 050 Title I - Basic Programs	1,501,068	182,573	1,318,495	12%
PRC 060 IDEA VI-B Handicapped	2,126,579	405,403	1,721,176	19%
PRC 103 Improving Teacher Quality	278,227	35,425	242,802	13%
PRC 104 Language Acquisition	62,634	49	62,586	0%
PRC 110 Title IV - 21st Century Community Learning Ctr.	160,000	14,095	145,905	9%
PRC 111 Title III-Language Acquisition-Significant Incr.	8,465	-	8,465	0%
PRC 118 IDEA VI-B Special Needs Targeted Assistance	22,520	505	22,015	2%
PRC 141 ARRA - Title I	175	175	-	100%
PRC 156 ARRA - Race to the Top	66,702	-	66,702	0%
TOTAL FEDERAL GRANT FUND	\$ 4,368,215	\$ 676,270	\$ 3,691,945	15%

Expired 9/30/12

CAPITAL OUTLAY FUND

		SEPTEMBER 30, 2012			
		2012-13	YEAR-TO-DATE	BALANCE	PERCENT
		BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 901	Recurring Capital	\$ 1,155,000	\$ 289,640	\$ 865,360	25%
PRC 994	Fund Balance Appropriation	621,652	-	621,652	0%
PRC 997	Qualified School Construction Bonds	1,191,137	94,558	1,096,578	8%
PRC 998	Lottery Proceeds	1,327,000	163,008	1,163,992	12%
PRC 999	Pay As You Go/ Article 46 Sales Tax	2,660,726	196,726	2,464,000	7%
TOTAL CAPITAL OUTLAY FUND		\$ 6,955,514	\$ 743,932	\$ 6,211,582	11%

OTHER RESTRICTED FUND

		SEPTEMBER 30, 2012			
		2012-13	YEAR-TO-DATE	BALANCE	PERCENT
		BUDGET	EXPENDITURES	REMAINING	SPENT
PRC 007	Instructional Support	\$ 232,055	\$ 40,541	\$ 191,514	17%
PRC 096	Teacher on Loan to DPI	7,300	342	6,958	5%
PRC 110	CIS After 3	6,875	-	6,875	0%
PRC 112	Math/Science Partnership	111,150	33,930	77,220	31%
PRC 413	NC Pre-K	303,469	40,878	262,591	13%
PRC 501	IWalk the Eno	18,052	-	18,052	0%
PRC 503	Prism Grant	4,500	4,304	196	96%
PRC 509	HSC Study Grant	888	-	888	0%
PRC 513	Project House	144,846	1,505	143,341	1%
PRC 515	Biogen IDEC Foundation Grant	104	-	104	0%
PRC 611	ABC Grant	35,000	-	35,000	0%
PRC 705	Tuition -Pre-K	12,695	-	12,695	0%
PRC 740	Facility Rental	16,288	4,767	11,521	29%
PRC 802	Operation of Plant	336,553	-	336,553	0%
PRC 803	Human Resources/Teacher of the Year Banquet	5,000	-	5,000	0%
PRC 804	Finance/RESA	12,000	3,090	8,911	26%
TOTAL OTHER RESTRICTED FUND		\$ 1,246,775	\$ 129,356	\$ 1,117,419	10%