



# 2024-25 Budget Adoption



**Business Services**

**6/26/24**

# Multi-Year Projections – Unrestricted General Fund

	2023-2024 Estimated Actual	2024-2025 Proposed Budget	2025-2026 Projection	2026-2027 Projection
Revenue	\$67,483,663	\$66,035,056	\$66,915,761	\$68,399,789
Expenditure	67,684,899	71,731,933	71,625,708	72,622,620
Net Change in Funds	(201,236)	(5,696,877)	(4,709,947)	(4,222,831)
Beginning Fund Balance	22,641,972	22,440,736	16,743,859	12,033,912
Ending Fund Balance	\$22,440,736	\$16,743,859	\$12,033,912	\$7,811,081
3% Reserve for Economic Uncertainty	2,718,998	2,767,025	2,705,295	2,738,780
2% Board Required Reserve	1,812,665	1,844,683	1,803,529	1,825,853

# AB/SB 153 – Education Omnibus Budget Trailer Bill

## ● Prop 98

- Withdraw \$7.9B from Prop 98 reserve in 2023-24 to fund \$5.3B LCFF costs and \$2.6B in deferred, unallocated TK-12 categorical programs
- Defer \$3.6B from 2023-24 to 2024-25 and \$246M from 2024-25 to 2025-26
- Establish an obligation schedule for \$6.2B general fund from 2022-23. \$622M annual payment will be from 2026-27 to 2035-36

- Prohibit school districts from adopting the use of instructional materials or curriculum that would subject students to unlawful discrimination
- Starting 7/1/25, school districts are authorized to earn additional ADA up to ten days or the number of student absences through attendance recovery program
- Require FCMAT to provide recommendations related to funding and financing mechanisms related to judgements and settlements from child sexual abuse lawsuits.

# Ending Fund Balance – Reserve

Education Codes 33128 and 42127 requires to disclose a Reserve for Economic Uncertainties (REU). For 2024-25 budget proposal, we project district combined assigned and unassigned ending fund balance will be 4.3%, which is higher than the minimum REU requirement of 3.00 percent. Due to the state budget challenge released from May Revision, additional REU will put the district in a better position to weather the budget storm ahead of us.

- The minimum required reserve for economic uncertainties for each fiscal year
- The combined assigned and unassigned ending fund balances that are more than the minimum required reserve for economic uncertainties for each fiscal year
- A statement of reasons substantiating the need for an assigned and unassigned ending fund balance higher than the minimum required reserve for economic uncertainties for each fiscal year

	2024-25	2025-26	2026-27
<b>Assigned</b>			
Economic Uncertainties	2,767,025	2,705,294	2,738,779
Reserve for state funding changes	1,230,443	473,379	44,740
<b>Total Assigned</b>	<b>3,997,467</b>	<b>3,178,673</b>	<b>2,783,519</b>
<b>Unassigned and Unappropriated</b>	<b>-</b>	<b>-</b>	<b>-</b>