

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023



Pflugerville ISD

1401 W. Pecan St.
Pflugerville, TX 78660
(512) 594-0054
www.pfisd.net

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2023

| Authorization | Issued | Unissued | Total Authorization Amount | Authorization Per Capita 141,088 | Purpose for which Debt Obligation was Authorized | Repayment Source |
|-------------------------|----------------|----------|----------------------------|----------------------------------|--|------------------|
| 2018 | \$ 332,000,000 | \$ - | \$ 332,000,000 | \$ 2,353.14 | The 2011 Refunding Bonds refunded portions of the District's 2001 Unlimited Tax School Building Bonds. Those bonds were authorized through the District's 2000 bond election. | (a) |
| 2014 | 287,000,000 | - | 287,000,000 | 2,034.19 | The 2011A Refunding Bonds refunded portions of the District's 2001, 2003 and 2004 Unlimited Tax School Building Bonds series. Those bonds were authorized through the District's 2000 bond election. | (a) |
| 2008 | 125,000,000 | - | 125,000,000 | 885.97 | The 2012 Refunding Bonds refunded portions of the District's 2004, 2005A and 2006 Unlimited Tax School Building Bonds series. Those bonds were authorized through the District's 2000 and 2005 bond elections. | (a) |
| Authorized but Unissued | - | - | - | | | |
| Total | | | \$ 744,000,000 | \$ 5,273 | | |

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service (I&S) Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

| | <u>Permanent School Fund Rating</u> | <u>Underlying Credit Rating</u> |
|------------------------------------|-------------------------------------|---------------------------------|
| Moody's Investors Service: | Aaa | Aa2 |
| Standard & Poor's Rating Services: | AAA | AA+ |
| Kroll Ratings: | AAA | AA+ |

Per Capita Information:

| | |
|--------------------------------|-------------------------------------|
| Per Capita (Est. District Pop) | 141,088 |
| Year | 2023 |
| Source | Municipal Advisory Council of Texas |

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

| <u>Fiscal Year Ending</u> | <u>Principal Value At Maturity</u> | <u>Interest Through Maturity</u> | <u>Total Requirements Through Maturity</u> | <u>Outstanding Debt Per Capita (141,088)</u> |
|-------------------------------|--|--|--|--|
| 2024 | 39,715,000 | 35,037,227 | 74,752,227 | 530 |
| 2025 | 31,405,000 | 33,344,946 | 64,749,946 | 459 |
| 2026 | 32,980,000 | 31,775,571 | 64,755,571 | 459 |
| 2027 | 34,630,000 | 30,119,371 | 64,749,371 | 459 |
| 2028 | 36,275,000 | 28,477,896 | 64,752,896 | 459 |
| 2029 | 37,955,000 | 26,804,046 | 64,759,046 | 459 |
| 2030 | 39,780,000 | 24,971,871 | 64,751,871 | 459 |
| 2031 | 41,660,000 | 23,090,145 | 64,750,145 | 459 |
| 2032 | 43,580,000 | 21,173,692 | 64,753,692 | 459 |
| 2033 | 40,580,000 | 19,173,539 | 59,753,539 | 424 |
| 2034 | 42,605,000 | 17,149,036 | 59,754,036 | 424 |
| 2035 | 44,635,000 | 15,113,534 | 59,748,534 | 423 |
| 2036 | 46,520,000 | 13,232,870 | 59,752,870 | 424 |
| 2037 | 48,435,000 | 11,314,570 | 59,749,570 | 423 |
| 2038 | 33,275,000 | 9,432,169 | 42,707,169 | 303 |
| 2039 | 34,950,000 | 7,760,233 | 42,710,233 | 303 |
| 2040 | 14,885,000 | 6,550,069 | 21,435,069 | 152 |
| 2041 | 15,105,000 | 5,831,319 | 20,936,319 | 148 |
| 2042 | 15,790,000 | 5,147,172 | 20,937,172 | 148 |
| 2043 | 16,445,000 | 4,494,846 | 20,939,846 | 148 |
| 2044 | 17,125,000 | 3,814,333 | 20,939,333 | 148 |
| 2045 | 17,835,000 | 3,104,446 | 20,939,446 | 148 |
| 2046 | 17,350,000 | 2,307,812 | 19,657,812 | 139 |
| 2047 | 18,240,000 | 1,416,783 | 19,656,783 | 139 |
| 2048 | 19,175,000 | 480,064 | 19,655,064 | 139 |
| Totals | \$ 780,930,000 | \$ 381,117,563 | \$ 1,162,047,563 | \$ 8,236 |

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
PFC LEASE REVENUE BONDS AS OF AUGUST 31, 2023

| Fiscal Year Ending | Principal Value At Maturity | Interest Through Maturity | Total Requirements Through Maturity | Outstanding Debt Per Capita (141,088) |
|-------------------------------|--|--|--|--|
| 2024 | 405,000 | 411,100 | 816,100 | 6 |
| 2025 | 420,000 | 394,600 | 814,600 | 6 |
| 2026 | 440,000 | 377,400 | 817,400 | 6 |
| 2027 | 460,000 | 359,400 | 819,400 | 6 |
| 2028 | 475,000 | 340,700 | 815,700 | 6 |
| 2029 | 495,000 | 321,300 | 816,300 | 6 |
| 2030 | 515,000 | 301,100 | 816,100 | 6 |
| 2031 | 535,000 | 280,100 | 815,100 | 6 |
| 2032 | 560,000 | 258,200 | 818,200 | 6 |
| 2033 | 580,000 | 235,400 | 815,400 | 6 |
| 2034 | 605,000 | 211,700 | 816,700 | 6 |
| 2035 | 630,000 | 187,000 | 817,000 | 6 |
| 2036 | 655,000 | 161,300 | 816,300 | 6 |
| 2037 | 685,000 | 134,500 | 819,500 | 6 |
| 2038 | 710,000 | 106,600 | 816,600 | 6 |
| 2039 | 740,000 | 77,600 | 817,600 | 6 |
| 2040 | 770,000 | 47,400 | 817,400 | 6 |
| 2041 | 800,000 | 16,000 | 816,000 | 6 |
| Totals | \$ 10,480,000 | \$ 4,221,400 | \$ 14,701,400 | \$ 104 |

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
 BOND STATUS BY SERIES
 GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

| <u>Series</u> | <u>Total Proceeds Received</u> | <u>Spent</u> | <u>Unspent</u> |
|---|--|-----------------------|-----------------------|
| U/L Tax Sch Bldg Bds Ser 2014 | 238,544,365 | 135,120,874 | 103,423,491 |
| U/L Tax Sch Bldg Bds Ser 2019A | 201,357,349 | 182,605,958 | 18,751,391 |
| Var Rate U/L Tax Sch Bldg Bds Ser 2019B | 61,584,515 | 55,849,461 | 5,735,054 |
| U/L Tax Sch Bldg Bds Ser 2020A | 82,709,347 | 75,007,044 | 7,702,303 |
| U/L Tax Sch Bldg Bds Ser 2023A | 325,841,204 | 15,567,463 | 310,273,741 |
| U/L Tax Sch Bldg Bds Taxable Ser 2023B | 44,430,617 | 406,617 | 44,024,000 |
| | - | - | - |
| | - | - | - |
| Totals | <u>\$ 954,467,398</u> | <u>\$ 464,557,417</u> | <u>\$ 489,909,981</u> |

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
 BOND STATUS BY SERIES
 PFC LEASE REVENUE BONDS AS OF AUGUST 31, 2023

| <u>Series</u> | <u>Total Proceeds Received</u> | <u>Spent</u> | <u>Unspent</u> |
|------------------------|--|----------------------|-------------------|
| Lease Rev Bds Ser 2021 | 12,619,885 | 12,464,888 | 154,997 |
| | - | - | - |
| Totals | <u>\$ 12,619,885</u> | <u>\$ 12,464,888</u> | <u>\$ 154,997</u> |

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

| Series | Amounts Original Issue | Maturity Date | Beginning Balance | Additions | Reductions | Ending Balance | Outstanding Debt Per Capita (141,088) |
|-----------------|--------------------------------|------------------|------------------------------|------------------------------|-------------------------------|------------------------------|---|
| 2014 Building | 212,795,000 | 2029 | 48,420,000 | - | (6,010,000) | 42,410,000 | 300.59 |
| 2014 Refunding | 107,275,000 | 2024 | 12,755,000 | - | (5,320,000) | 7,435,000 | 52.70 |
| 2019A Building | 174,180,000 | 2039 | 157,300,000 | - | (6,155,000) | 151,145,000 | 1,071.28 |
| 2019B Building | 49,430,000 | 2039 | 35,920,000 | - | - | 35,920,000 | 254.59 |
| 2020A Building | 67,800,000 | 2045 | 64,010,000 | - | (3,470,000) | 60,540,000 | 429.09 |
| 2020B Refunding | 32,385,000 | 2029 | 32,150,000 | - | (240,000) | 31,910,000 | 226.17 |
| 2020C Refunding | 52,090,000 | 2037 | 51,640,000 | - | - | 51,640,000 | 366.01 |
| 2021 Refunding | 92,125,000 | 2032 | 66,685,000 | - | (10,000,000) | 56,685,000 | 401.77 |
| 2022 Refunding | 26,045,000 | 2037 | 26,045,000 | - | (20,000,000) | 6,045,000 | 42.85 |
| 2023A Building | 293,350,000 | 2048 | - | 293,350,000 | - | 293,350,000 | 2,079.20 |
| 2023B Building | 43,850,000 | 2048 | - | 43,850,000 | - | 43,850,000 | 310.80 |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| Totals | <u>\$ 1,151,325,000</u> | | <u>\$ 494,925,000</u> | <u>\$ 337,200,000</u> | <u>\$ (51,195,000)</u> | <u>\$ 780,930,000</u> | <u>\$ 5,535.06</u> |

PFLUGERVILLE INDEPENDENT SCHOOL DISTRICT
PFC LEASE REVENUE BONDS AS OF AUGUST 31, 2023

| Series | Amounts Original Issue | Maturity Date | Beginning Balance | Additions | Reductions | Ending Balance | Outstanding Debt Per Capita (141,088) |
|-------------------|---------------------------------------|--------------------------|------------------------------|------------------|---------------------|---------------------------|--|
| PFC Lease Revenue | 11,245,000 | 2041 | 10,870,000 | - | (390,000) | 10,480,000 | 74.28 |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| Totals | \$ 11,245,000 | | \$ 10,870,000 | \$ - | \$ (390,000) | \$ 10,480,000 | \$ 74.28 |