

Campus Activity Funds for New Schools

Start-up Campus Activity Funds for new schools will be funded from interest earned on the Campus Activity Fund bank account. New schools will receive the following amounts:

High Schools	\$3,000.00
Middle Schools	\$2,500.00
Elementary Schools	\$1,500.00

Should there not be sufficient funds in the Central Administration account of the Campus Activity Fund, the following procedures will be followed:

1. The available funds will be allocated to the opening schools on a pro rata basis.
2. The remaining amount will be collected from the schools which are losing students, determined by the anticipated percentage in the new school.

Example:	New Elementary School C:		
	Amount Needed		\$1,500.00
	Provided by Interest		<u>\$ (500.00)</u>
	Balance		\$ 1,000.00

Old School A	150 lost students	25% x \$1,000.00 =	\$250.00
Old School B	450 lost students	75% x \$1,000.00 =	\$750.00

Calculations to determine the start-up money will be provided by the Chief Financial Officer and approved by the Superintendent.

In the event there is still a shortage of money to reach the start-up Campus Activity Fund amount, a decision will be reached after discussions between the Chief Financial Officer and the Superintendent as to solutions, such as lowering the amount allocated to a new school.