

WCSD



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Changes to the State STAR credit program

Due to recent changes in the law, beginning this year:

1. Property owners will be allowed to switch from the STAR property tax exemption (reduction in tax bill) to a STAR tax credit (check from the state). Property owners are not required to switch to the STAR credit (check from the state).
 - a. Property taxpayers that shift from the STAR property tax exemption (reduction in tax bill) to the STAR tax credit (check from the state) would not see the income threshold reduced and the STAR tax credit (check from the state) would be allowed to increase by up to two percent annually
2. Caps growth in STAR property tax exemption (reduction in tax bill) at zero percent and reduces the household income eligibility level for the STAR property tax exemption (reduction in tax bill) from \$500,000 to \$250,000 (based on 2017 tax returns)
 - a. If your income was more than \$250,000, you **must** switch to the STAR credit (check from the state) to continue receiving your benefit (***based on 2017 federal tax returns***)

How to switch to the STAR credit:

1. Notify your assessor that you wish to withdraw your STAR exemption
2. Register for the STAR credit

For additional information regarding the changes to the STAR credit program please visit the following website: <https://www.tax.ny.gov/star/default.htm>