

**ASHEVILLE CITY SCHOOLS
BUDGET RESOLUTION**

FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

BE IT RESOLVED BY THE ASHEVILLE CITY BOARD OF EDUCATION:

Section 1- The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Revenue

3000 - State & Federal	\$31,173,008
Total State Public School Fund Revenues	<u>\$31,173,008</u>

Expenditures

5000 - Instructional Services	\$28,206,561
6000 - System-Wide Support	2,896,403
7000 - Ancillary Services	70,044
Total State Public School Fund Appropriation	<u>\$31,173,008</u>

Section 2- The following revenues are estimated to be available to the Local Current Expense Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Revenue

4000 - Local & Other	\$26,853,778
4910 - Fund Balance Appropriated	3,048,456
Total Local Current Expense Fund Revenues	<u>\$29,902,234</u>

Expenditures

5000 - Instructional Services	\$14,185,644
6000 - System-Wide Support	13,078,138
7000 - Ancillary Services	258,452
8000 - Non-Programmed Charges	2,380,000
Total Local Current Expense Fund Appropriation	<u>\$29,902,234</u>

Section 3- The following revenues are estimated to be available to the Federal Grants Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Revenue

3000 - State & Federal	\$8,754,969
Total Federal Grants Fund Revenues	<u>\$8,754,969</u>

Expenditures

5000 - Instructional Services	\$5,872,763
6000 - System-Wide Support	1,236,407
7000 - Ancillary Services	92,501
8000 - Non-Programmed Charges	1,553,298
Total Federal Grants Fund Appropriation	<u>\$8,754,969</u>

Section 4- The following revenues are estimated to be available to the Child Nutrition Fund – Fund 5. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Revenue

3000 - State & Federal	\$2,146,600
4000 - Local & Other	148,000
Total Child Nutrition Fund Revenues	<u>\$2,294,600</u>

Expenditures

7000 - Ancillary Services	\$2,294,600
Total Child Nutrition Fund Appropriation	<u>\$2,294,600</u>

Section 5- The following revenues are estimated to be available to the Capital Outlay Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Revenue

4000 - Local & Other	3,849,229
4910 - Fund Balance Appropriated	2,641,000
Total Capital Outlay Fund Revenues	<u>\$6,490,229</u>

Expenditures

5000 - Instructional Services	\$697,078
6000 - System-Wide Support	1,116,599
9000 - Capital	4,676,552
Total Capital Outlay Fund Appropriation	<u>\$6,490,229</u>

Section 6- The following revenues are estimated to be available to the Other Specific Revenue Fund – Fund 8. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Other Specific Revenue Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Revenue

3000 - State & Federal	\$1,434,291
4000 - Local & Other	5,488,600
4910 - Fund Balance Appropriated	973,597
Total Other Specific Revenue Fund Revenues	<u>\$7,896,488</u>

Expenditures

5000 - Instructional Services	\$6,882,383
6000 - System-Wide Support	880,347
7000 - Ancillary Services	133,758
Total Other Specific Revenue Fund Appropriation	<u>\$7,896,488</u>

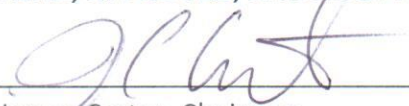
Section 7- The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose level within a fund as contained herein under the following conditions:

- A. Amounts may be transferred within a purpose level within a fund with proper justification.
 - B. Amounts may not be transferred between funds.
 - C. Amounts may not be transferred between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education.
 - D. Amounts transferred from the Contingency Fund to a specific line item not previously provided for in this resolution do not exceed Five Thousand Dollars (\$5,000) for any line item. Any such transfer shall be reported to the Board at its next regular meeting and recorded in the minutes.
 - E. Fund Balance may be needed to satisfy actual expenditures during the fiscal year. The allocation of fund balance appropriated in the Budget Resolution is anticipatory only. Fund Balance is accounted for on the district's balance sheet and is adjusted at the end of the fiscal year. The actual amount of Fund Balance allocated for each fund, if any, will be reflected in the annual audit report.
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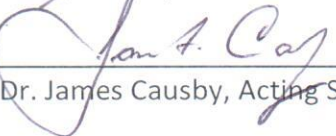
Section 8- Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.

Section 9- The Interim Budget adopted on June 30, 2022 is hereby rescinded.

READ, APPROVED, AND ADOPTED this 16th day of November, 2022.



James Carter, Chairman



Dr. James Causby, Acting Secretary