

**ASHEVILLE CITY SCHOOLS
BUDGET RESOLUTION**

FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022

BE IT RESOLVED BY THE ASHEVILLE CITY BOARD OF EDUCATION:

Section 1- The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue

3000 - State & Federal	\$30,490,226
Total State Public School Fund Revenues	<u>\$30,490,226</u>

Expenditures

5000 - Instructional Services	\$28,221,375
6000 - System-Wide Support	2,201,643
7000 - Ancillary Services	67,208
Total State Public School Fund Appropriation	<u>\$30,490,226</u>

Section 2- The following revenues are estimated to be available to the Local Current Expense Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue

4000 - Local & Other	\$24,412,985
4910 - Fund Balance Appropriated	3,500,000
Total Local Current Expense Fund Revenues	<u>\$27,912,985</u>

Expenditures

5000 - Instructional Services	\$15,937,003
6000 - System-Wide Support	10,157,921
7000 - Ancillary Services	218,061
8000 - Non-Programmed Charges	1,600,000
Total Local Current Expense Fund Appropriation	<u>\$27,912,985</u>

Section 3- The following revenues are estimated to be available to the Federal Grants Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue

3000 - State & Federal	\$11,635,795
Total Federal Grants Fund Revenues	<u>\$11,635,795</u>

Expenditures

5000 - Instructional Services	\$7,877,696
6000 - System-Wide Support	3,343,304
8000 - Non-Programmed Charges	414,795
Total Federal Grants Fund Appropriation	<u>\$11,635,795</u>

Section 4- The following revenues are estimated to be available to the Child Nutrition Fund – Fund 5. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue

3000 - State & Federal	\$1,690,000
4000 - Local & Other	\$77,263
Total Child Nutrition Fund Revenues	<u>\$1,767,263</u>

Expenditures

7000 - Ancillary Services	\$1,767,263
Total Child Nutrition Fund Appropriation	<u>\$1,767,263</u>

Section 5- The following revenues are estimated to be available to the Capital Outlay Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue

4000 - Local & Other	\$2,755,959
4910 - Fund Balance Appropriated	2,650,284
Total Capital Outlay Fund Revenues	<u>\$5,406,243</u>

Expenditures

5000 - Instructional Services	\$1,125,938
6000 - System-Wide Support	490,294
7000 - Ancillary Services	90,000
9000 - Capital	3,700,011
Total Capital Outlay Fund Appropriation	<u>\$5,406,243</u>

Section 6- The following revenues are estimated to be available to the Other Specific Revenue Fund – Fund 8. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Other Specific Revenue Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Revenue

3000 - State & Federal	\$794,085
4000 - Local & Other	4,227,302
4910 - Fund Balance Appropriated	1,096,336
Total Other Specific Revenue Fund Revenues	<u>\$6,117,723</u>

Expenditures

5000 - Instructional Services	\$5,156,223
6000 - System-Wide Support	844,659
7000 - Ancillary Services	116,841
Total Other Specific Revenue Fund Appropriation	<u>\$6,117,723</u>

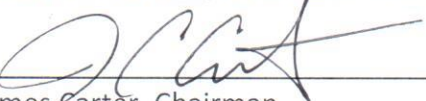
Section 7- The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose level within a fund as contained herein under the following conditions:

- A. Amounts may be transferred within a purpose level within a fund with proper justification.
 - B. Amounts may not be transferred between funds.
 - C. Amounts may not be transferred between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education.
 - D. Amounts transferred from the Contingency Fund to a specific line item not previously provided for in this resolution do not exceed Five Thousand Dollars (\$5,000) for any line item. Any such transfer shall be reported to the Board at its next regular meeting and recorded in the minutes.
 - E. Fund Balance may be needed to satisfy actual expenditures during the fiscal year. The allocation of fund balance appropriated in the Budget Resolution is anticipatory only. Fund Balance is accounted for on the district's balance sheet and is adjusted at the end of the fiscal year. The actual amount of Fund Balance allocated for each fund, if any, will be reflected in the annual audit report.
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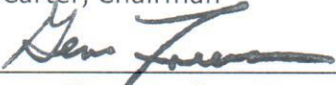
Section 8- Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.

Section 9- The Interim Budget adopted on June 30, 2021 is hereby rescinded.

READ, APPROVED, AND ADOPTED this 19th day of October, 2021.



James Carter, Chairman



Dr. Eugene Freeman, Secretary