ASHEVILLE CITY SCHOOLS
BUDGET RESOLUTION
FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020

BE IT RESOLVED BY THE ASHEVILLE CITY BOARD OF EDUCATION:

Section 1- The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Revenue	
3000 - State & Federal	$29,415,278
Total State Public School Fund Revenues	**$29,415,278**
Expenditures	
5000 - Instructional Services	$27,147,474
6000 - System-Wide Support	2,098,073
7000 - Ancillary Services	95,000
8000 - Non-Programmed Charges	74,731
Total State Public School Fund Appropriation	**$29,415,278**

Section 2- The following revenues are estimated to be available to the Local Current Expense Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Revenue	
4000 - Local & Other	$26,177,313
Total Local Current Expense Fund Revenues	**$26,177,313**
Expenditures	
5000 - Instructional Services	$14,906,183
6000 - System-Wide Support	9,676,380
8000 - Non-Programmed Charges	1,594,750
Total Local Current Expense Fund Appropriation	**$26,177,313**

Section 3- The following revenues are estimated to be available to the Federal Grants Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Revenue	
3000 - State & Federal	$3,265,782
Total Federal Grants Fund Revenues	**$3,265,782**
Expenditures	
5000 - Instructional Services	$2,795,500
6000 - System-Wide Support	358,026
8000 - Non-Programmed Charges	112,256
Total Federal Grants Fund Appropriation	**$3,265,782**

Section 4- The following revenues are estimated to be available to the Child Nutrition Fund – Fund 5. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Revenue	
3000 - State & Federal	$1,173,375
4000 - Local & Other	676,000
Total Child Nutrition Fund Revenues	**$1,849,375**
Expenditures	
7000 - Ancillary Services	$1,849,375
Total Child Nutrition Fund Appropriation	**$1,849,375**

Section 5- The following revenues are estimated to be available to the Capital Outlay Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Revenue	
3000 - State & Federal	$307,828
4000 - Local & Other	4,122,312
Total Capital Outlay Fund Revenues	**$4,430,140**
Expenditures	
5000 - Instructional Services	$1,391,379
6000 - System-Wide Support	466,828
8000 - Non-Programmed Charges	205,000
9000 - Capital	2,366,933
Total Capital Outlay Fund Appropriation	**$4,430,140**

Section 6- The following revenues are estimated to be available to the Other Specific Revenue Fund – Fund 8. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Other Specific Revenue Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

Revenue	
3000 - State & Federal	$898,500
4000 - Local & Other	6,021,484
Total Other Specific Revenue Fund Revenues	**$6,919,984**
Expenditures	
5000 - Instructional Services	$5,906,148
6000 - System-Wide Support	779,638
7000 - Ancillary Services	234,198
Total Other Specific Revenue Fund Appropriation	**$6,919,984**

Section 7- The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose level within a fund as contained herein under the following conditions:

A. Amounts may be transferred within a purpose level within a fund with proper justification.

B. Amounts may not be transferred between funds.

C. Amounts may not be transferred between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education.

D. Amounts transferred from the Contingency Fund to a specific line item not previously provided for in this resolution do not exceed Five Thousand Dollars ($5,000) for any line item. Any such transfer shall be reported to the Board at its next regular meeting and recorded in the minutes.

E. Fund Balance may be needed to satisfy actual expenditures during the fiscal year. The allocation of fund balance appropriated in the Budget Resolution is anticipatory only. Fund Balance is accounted for on the district's balance sheet and is adjusted at the end of the fiscal year. The actual amount of Fund Balance allocated for each fund, if any, will be reflected in the annual audit report.

Section 8- Copies of the Budget Resolution shall be furnished immediately to the Superintendent and Finance Officer for direction in carrying out their duties.

Section 9- The Interim Budget adopted on June 27, 2019 is hereby rescinded.

READ, APPROVED, AND ADOPTED this 3rd day of February, 2020.

Shaunda Sandford, Chairman

Dr. Bobbie Short, Secretary