

SUMMARY FEBRUARY 2024

	Jan Actual	Y-T-D Actual
Total St. James Income	175,430	485,371
Total St. James Expenses	164,476	341,189
Net	10,954	144,182
Church Income	121,200	257,559
School Income	54,230	227,812
Church Expenses	104,985	213,935
School Expenses	59,491	127,254

February 2024

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2023
Income							
Pledges	96,795	80,900	15,895	211,657	161,800	49,857	188,248
Plate	2,019	2,000	19	4,262	4,000	262	4,051
Contributions	22,035	22,300	(265)	33,106	44,600	(11,494)	42,324
Miscellaneous	351	3,333	(2,982)	8,534	6,667	1,867	3,424
Church Income	121,200	108,533	12,667	257,559	217,067	40,492	238,047
School Operating Income	54,230	37,500	16,730	227,812	227,500	312	190,347
Total St. James Income	175,430	146,033	29,397	485,371	444,567	40,804	428,394
Expenses							
Church	Month Actual	Month Budget	Under/(Over) Month	Y-T-D Actual	Y-T-D Budget	Under/(Over) Y-T-D Budget	Actual 2023
Salaries & Allowances	73,641	74,677	1,036	153,496	156,118	2,622	149,522
Programs	2,349	6,302	3,953	12,673	12,603	(70)	5,086
Administrative	8,756	9,018	262	18,638	18,040	(598)	20,013
Building & Grounds	1,140	7,750	6,610	6,679	17,950	11,271	7,662
Outreach	19,099	17,283	(1,816)	24,949	23,733	(1,216)	25,378
One Time Expenses	-	-	-	(2,500)	(2,500)	-	(5,000)
Church Operating Expenses	104,985	115,030	10,045	213,935	225,944	12,009	202,661
School Operating Expenses	59,491	68,879	9,388	127,254	136,684	9,430	142,900
Total Operating Expenses	164,476	183,909	19,433	341,189	362,628	21,439	345,561
Net Operating Total	10,954	(37,876)	48,830	144,182	81,939	62,243	82,833

Combined Balance Sheet
-----February 2024-----

Assets

Cash Accounts

Unrestricted Cash	147,689	
Temporarily Restricted Cash	778,919	
PPP Loan Cash Remaining	0	
Subtotal Cash Accounts		926,608

Permanently Restricted Funds

Notes Receivable & Prepaid		302,867
Fixed Assets		69,510
Total Assets		4,708,065
		6,007,050

Liabilities

Accounts Payable

Accrued Liabilities & Withholding		13,118
Mortgage Payable		(299)
PPP Loan		49,189
		0
Fund Principals		5,945,040

Total Liabilities		6,007,048
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