

**PINE LAKE PREPARATORY INC**  
**Revenue and Expenses vs Budget Analysis**  
**Year to Date: Feb 29, 2024**

|                                           |  | Original<br>Budget  | Current<br>Approved Budget | MTD<br>ACTIVITY    | YTD<br>ACTIVITY     |
|-------------------------------------------|--|---------------------|----------------------------|--------------------|---------------------|
| <b>REVENUE</b>                            |  |                     |                            |                    |                     |
| State Revenue                             |  | \$12,543,099        | \$12,934,848               | \$1,376,043        | \$10,955,560        |
| Federal Revenue                           |  | \$526,114           | \$529,111                  | \$36,220           | \$242,102           |
| LEA Revenue                               |  | \$5,044,113         | \$5,333,552                | \$874,001          | \$2,954,360         |
| Donations                                 |  | \$800,000           | \$800,000                  | \$69,017           | \$500,597.91        |
| Other Locally Generated Revenue           |  | \$1,713,833         | \$1,782,513                | \$234,661          | \$1,451,884         |
| Food Service Revenue                      |  | \$312,430           | \$312,430                  | \$43,017           | \$272,185           |
| After3@PLP Revenue                        |  | \$296,059           | \$311,059                  | \$49,356           | \$250,775           |
| Other Financing Source                    |  | \$0                 | \$0                        | \$0                | \$0                 |
| <b>TOTAL REVENUE</b>                      |  | <b>\$21,235,648</b> | <b>\$22,003,513</b>        | <b>\$2,682,315</b> | <b>\$16,627,465</b> |
|                                           |  |                     |                            |                    |                     |
| <b>EXPENSES</b>                           |  |                     |                            |                    |                     |
| Total Instructional Services Programs     |  | \$14,223,724        | \$14,840,633               | \$1,135,315        | \$9,803,459         |
| Total Support Services Programs           |  | \$4,761,333         | \$4,757,242                | \$384,621          | \$3,295,810         |
| Ancillary Services Program                |  | \$10,000            | \$10,000                   | \$0                | \$2,586             |
| Capital Outlay and Purchases              |  | \$282,649           | \$318,066                  | \$7,009            | \$130,308           |
| Total Local Expenses                      |  | \$1,735,671         | \$1,791,430                | \$161,085          | \$1,081,592         |
| Allowance for Unforecasted Changes        |  | \$120,500           | \$120,500                  | \$0                | \$0                 |
| <b>TOTAL EXPENSES</b>                     |  | <b>\$21,133,878</b> | <b>\$21,837,871</b>        | <b>\$1,688,031</b> | <b>\$14,313,757</b> |
|                                           |  |                     |                            |                    |                     |
| <b>NET SURPLUS/(DEFICIT)</b>              |  | <b>\$101,770</b>    | <b>\$165,642</b>           | <b>\$994,284</b>   | <b>\$2,313,709</b>  |
|                                           |  |                     |                            |                    |                     |
| Appropriated Fund Balance - Cash Reserves |  | \$0                 | \$0                        | \$0                | \$ -                |
|                                           |  |                     |                            |                    |                     |
| <b>Net</b>                                |  | <b>\$101,770</b>    | <b>\$165,642</b>           | <b>\$994,284</b>   | <b>\$2,313,709</b>  |

For Questions, please call or email Sherri Fletcher, Director of Finance  
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