

2024-25 BUDGET

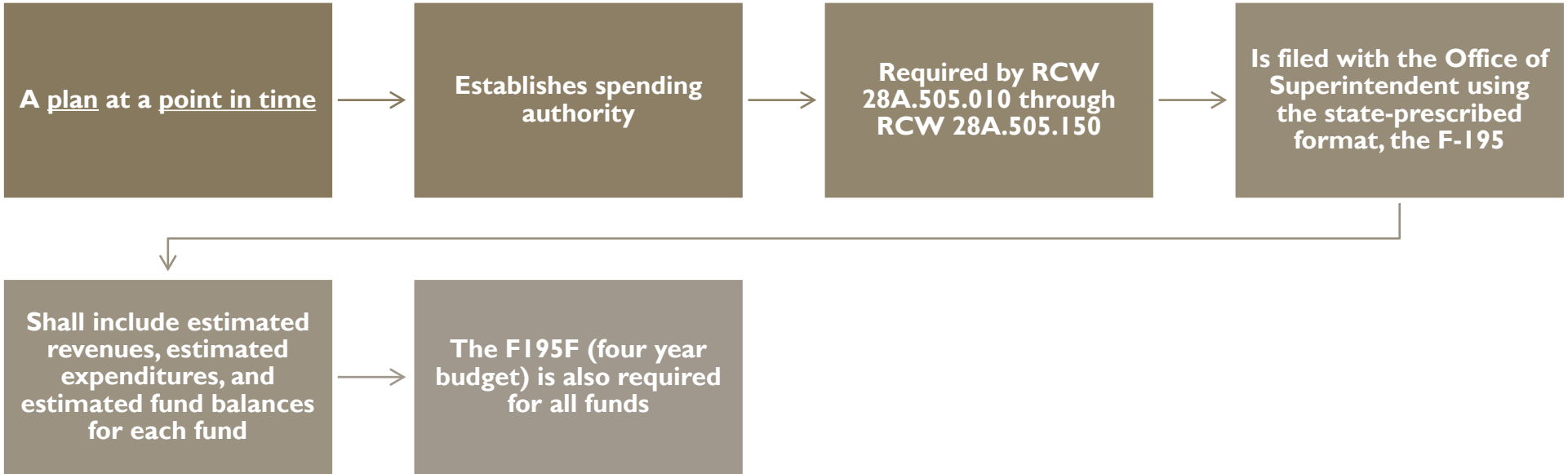
Edmonds School District



Budget

['bæ-jət]

An estimation of revenue and expenses over a specified future period of time that is re-evaluated on a periodic basis.



WHAT IS A BUDGET?

EXPENDITURE BUDGETS (SPENDING AUTHORITY)

GENERAL FUND:

\$425,600,000

ASSOCIATED
STUDENT BODY
FUND:

\$3,708,000

DEBT SERVICE
FUND:

\$27,157,000

CAPITAL PROJECTS
FUND:

\$198,541,000

TRANSPORTATION
VEHICLE FUND:

\$3,000,000

2024-25 ENROLLMENT

Grade	Regular	ALE (a)	RS/EdCap (b)	Total:
K	1,425	18		1,443
1	1,438	25		1,463
2	1,499	32		1,531
3	1,562	32		1,594
4	1,444	40		1,484
5	1,491	45		1,536
6	1,476	42		1,518
Elem	10,335	234	-	10,569
7	1,437	47		1,484
8	1,358	63		1,421
Middle	2,795	110	-	2,905
9	1,497	71		1,568
10	1,472	77		1,549
11	1,249	113		1,362
12	1,082	221		1,303
High	5,300	482	655	6,437
Total	18,430	826	655	19,911

(a) - Alternative Learning Education includes Edmonds Heights K-12 and ELearning Academy

(b) - Running Start and Open Doors Program

**TOTAL
REVENUES:
\$426,530,000**

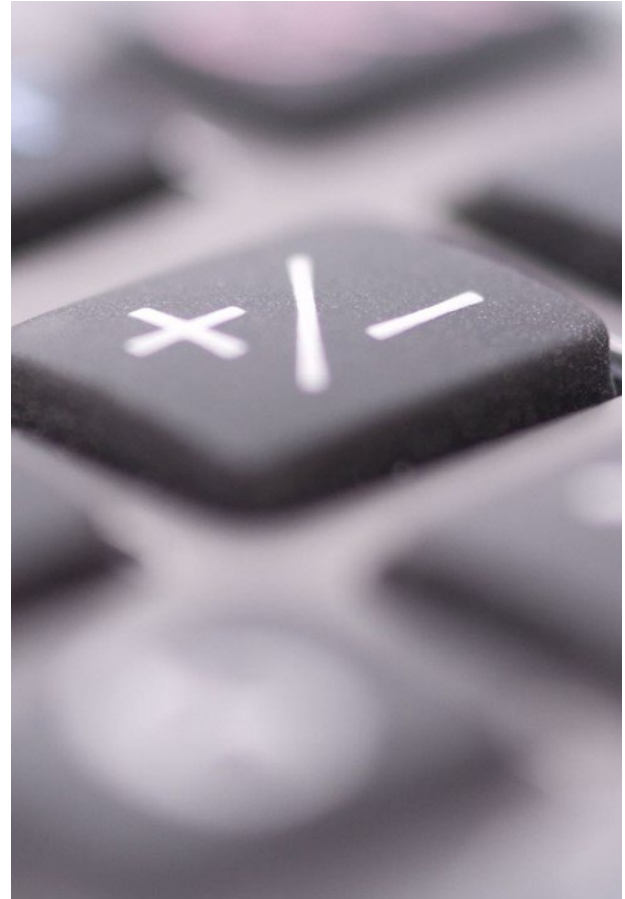
Notable Changes from Previous Year:

- **Levy – increase of approximately \$1.5M next year**
 - **Calendar Year 2025 Levy Authorization expected to be \$5.7M less than voter authorization**
- **3.7% Implicit Price Deflator (state funding for wage increases)**
- **Increased special education funding cap from 15% to 16%. Edmond's % is 14.81% as of May 2024**
- **Safety net funding budgeted increase**
- **Increased staffing allocation in the prototypical schools model by .076 for office assistants and basic education paraeducators.**
- **Increased materials, supplies, and operating cost allocation of \$21 per student full-time equivalent (basic ed only) in recognition of increased costs for utilities, insurance, professional development and central administration and security**
- **Final year of the prototypical schools model increase for physical, social and emotional support allocation**
- **No remaining ESSER funds**

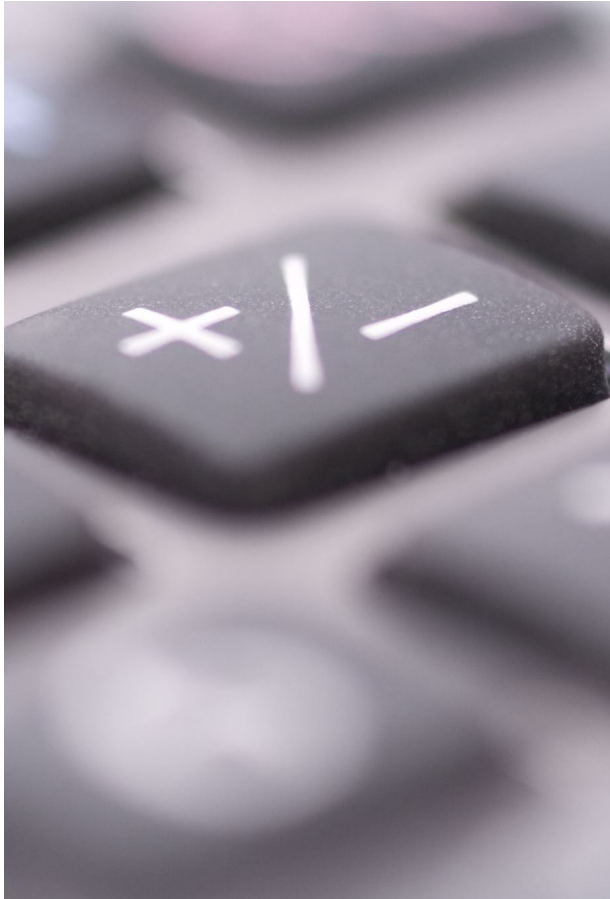
**TOTAL EXPENDITURES:
\$425,600,000**

Notable Changes from Previous Year:

- **Budgeted expenditures are higher than 2023-24**
- **Contractual “give backs” by Cabinet, Managers, Principals, Administrative Assistants, Certificated, and Professional-Technical Employees**
- **Flow through of state IPD (3.7%)**
- **Collective Bargaining Agreement changes and/or midpoint evaluation**
- **Reductions listed at April 23, 2024 study session (next slide)**



EXPENDITURE REDUCTIONS



- Eliminate 2 of 3 community mailers and eliminate printed calendar (\$52,000)
- Eliminate flex coaches (\$145,000)
- Eliminate kindergarten jump start (\$242,000)
- Change middle school registrar model (\$111,000)
- Reduce building budgets by 10% (\$100,000)
- Reduce high school office professional staffing by 10% (\$210,000)
- Eliminate 5th grade band/orchestra (\$766,000)
- Eliminate equity professional development (\$68,000)
- Eliminate family engagement liaison positions (\$240,000)
- Eliminate student leadership conference (\$20,000)
- Eliminate kindergarten fair (\$20,000)
- Eliminate graduation live stream (\$10,000)
- Reduce school based paraeducators by 20 hours/day (\$173,000)
- Limit substitutes (\$50,000)
- Change student perception survey to be done in-house (\$33,000)
- Eliminate high school, middle school, and grant funded or one-time funded elementary student intervention coordinators (\$695,000)
- Eliminate family preschool program (\$86,000)
- Move eLearning, reduce staff (\$516,000)
- Reduce central office and support services by 15% (\$5.475M)

**MATERIALS, SUPPLIES, AND
OPERATING COSTS (MSOCS) BUDGET
PROVISO LANGUAGE**

As part of the budget development, hearing, and review process required under RCW 28A.505, each district must disclose; (A) the amount of state funding to be received, (B) the amount the district proposes to spend for materials, supplies and operating costs (MSOCS), (C) the difference between these two amounts, and (D) if the state funding exceeds the proposed expenditures for MSOCS the proposed use of the difference and how this use will improve student achievement.

Edmonds School District No. 15

2024-2025 MSOC Disclosure

Combined 1191 MSOC from F-203

Regular Instruction (M8) \$ 26,643,888

Grades 9-12 Additional (M16) \$ 1,081,359

*** Total MSOC Allocation** **\$ 27,725,247**

**** Objects of Expenditure from F-195**

Totals

Prg 01

Prg 02

Prg 03

Prg 97

Object 5 - totals \$ 7,187,240 \$ 3,745,203 \$ 77,836 \$ 56,034 \$ 3,308,167

Object 7 - totals \$ 27,592,473 \$ 8,288,440 \$ 749,436 \$ 1,937,304 \$ 16,617,293

Object 8 - totals \$ 22,444 \$ 12,621 \$ 9,823

Object 9 - totals \$ 27,035 \$ 11,550 \$ 15,485

*** Total Budgeted 5-9 Expenditures** **\$ 34,829,192**

*** Difference** **\$ (7,103,945)**

Difference exceeds MSOC allocation, no further reporting required

Ending Fund Balance - Comparison				
	8/31/2023 - Actual	8/31/2024 - Budget	8/31/2024 - Estimate	8/31/2025 - Estimate
Materials and Supplies Inventory	857,898	750,000	750,000	750,000
Food Services Inventory	190,876	75,000	100,000	100,000
Prepaid Expenditures	1,511,654	1,500,000	1,500,000	1,500,000
Nonspendable	2,560,427	2,325,000	2,350,000	2,350,000
Carryover/Recovery of State Funds	913,816	2,270,000	1,400,000	1,400,000
Carryover - Food Service	1,585,851	1,000,000	65,000	-
Self Insurance Required for L&I	2,316,249	750,000	3,750,000	3,750,000
Restricted	4,815,916	4,020,000	5,215,000	5,150,000
Assigned to Department C/O & Contin	1,207,302	500,000	400,000	350,000
Assigned to School Carryover	1,062,127	1,030,000	600,000	500,000
Assigned to Professional Developmen	453,345	425,000	200,000	200,000
Assigned to Grant Carryover	740,910	580,000	600,000	600,000
Assigned to Enterprise Activity Carryo	572,811	620,000	400,000	400,000
Assigned to 24-25 Budget	-	-	1,000,000	-
Assigned	4,036,495	3,155,000	3,200,000	2,050,000
Unassigned Fund Balance	-	-	-	-
Unassigned to Minimum Fund Balance	9,926,748	11,100,000	9,735,000	11,880,000
Unassigned Fund Balance	9,926,748	11,100,000	9,735,000	11,880,000
Total Fund Balance	21,339,587	20,600,000	20,500,000	21,430,000
Fiscal Year Expenditures (Estimated)	390,418,752	390,000,000	394,600,000	425,600,000
Unassigned Fund Balance as a Percent of	2.54%	2.85%	2.47%	2.79%
Total Fund Balance as a Percent of Expn	5.47%	5.28%	5.20%	5.04%

CAPITAL PROJECTS FUND

- **Bond sale for \$200M in May 2024**
- **The 2020 technology/capital levy expires 12/31/24**
- **The 2021 capital levy will be discontinued after 12/31/24**
- **The 2024 technology/capital levy begins 1/1/25**
- **The district begins construction on Oak Heights just prior to the start of 24-25**
- **Oak Heights students will reside at Former Alderwood MS**
- **Design is underway for the College Place Campus**
- **Includes capacity for federal grants**
- **Budgeted expenditures of \$198,541,000 and transfers out of \$14,200,000.**



DEBT SERVICE FUND

- **The Debt Service Fund pays principal and interest on debt (bonds) that were issued in previous years.**
- **New bonds (\$200M) were sold in May 2024**
- **The 2014 bonds were refunded (refinanced) in 2024**
- **The debt service fund levy is \$40,000,000 for calendar year 2025**
- **Outstanding Bonds:**
 - **2016 bonds**
 - **2015 refunding bonds**
 - **2024 bonds**
 - **2024 refunding bonds**
- **2021 Limited General Obligation principal and interest payments will be transferred in from the Capital Projects Fund**



TRANSPORTATION VEHICLE FUND



The District will budget expenditure capacity of \$3.0M. The specific needs of new buses is yet to be determined, but purchases, if any, will be made as needed.

ASSOCIATED STUDENT BODY (ASB) FUND

The Associated Student Body budgets are submitted to the Business Office by each school

The Business Office compiles the data received and ensures that it meets certain criteria, such as student involvement

Otherwise, we are essentially the banker for the ASB fund

ASB budgets have capacity for planned activities consistent with typical school years.

Total expenditure authority across all schools is \$3,708,000



QUESTIONS?

2025-26 BUDGET PREVIEW

- **“Long” Legislative session (could go through June)**
- **IPD projected at 1.9% or roughly \$2M cost to the district**
- **Full open bargain with Education Association, Coaches, Bus Drivers, Paraeducators, Administrative Assistants and Cabinet**
- **The F-195F (four-year budget plan) demonstrates that we can’t remain status quo – expenditures continue to exceed revenues without adjustments**