



# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Grove City Area SD	COUNTY : Mercer	AUN : 104432903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes       No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$42589309
Ending Unassigned Fund Balance	\$2226548
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.22%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE <span style="font-size: 1.2em; font-family: cursive;">6-10-2024</span>
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Grove City Area SD	<b>County :</b> Mercer	<b>AUN Number :</b> 104432903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-13-2024
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unanticipated expenditures and grant monies not specified in the line item budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved July and August Expenditures until tax revenues are received.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future bond payments, OPEB and PSERS

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,879,249
0850 Unassigned Fund Balance	3,000,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,879,249</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	19,353,300
7000 Revenue from State Sources	17,187,499
8000 Revenue from Federal Sources	1,395,809
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$37,936,608</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$46,815,857</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	12,534,741
6113 Public Utility Realty Taxes	12,800
6114 Payments in Lieu of Current Taxes - State / Local	1,900
6120 Current Per Capita Taxes, Section 679	40,500
6140 Current Act 511 Taxes - Flat Rate Assessments	88,500
6150 Current Act 511 Taxes - Proportional Assessments	2,370,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	350,000
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	56,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	405,000
6910 Rentals	10,000
6940 Tuition from Patrons	3,051,484
6990 Refunds and Other Miscellaneous Revenue	82,375

**REVENUE FROM LOCAL SOURCES \$19,353,300**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	9,226,258
7160 Tuition for Orphans Subsidy	200,000
7220 Vocational Education	49,101
7271 Special Education funds for School-Aged Pupils	1,616,487
7311 Pupil Transportation Subsidy	880,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	220,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	41,000
7340 State Property Tax Reduction Allocation	760,629
7360 Safe Schools	110,000
7505 Ready to Learn Block Grant	340,539
7810 State Share of Social Security and Medicare Taxes	642,617
7820 State Share of Retirement Contributions	3,100,868

**REVENUE FROM STATE SOURCES \$17,187,499**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	947,500
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	56,000
8517 Title IV - 21st Century Schools	41,681
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	75,000
8749 Other CARES Act Funding	122,628

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	145,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,395,809</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>37,936,608</b>
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Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$12,534,741

Amount of Tax Relief for Homestead Exclusions \$762,392

Total Approx. Tax Revenue: \$13,297,133

Approx. Tax Levy for Tax Rate Calculation: \$13,684,805

Mercer

Total

2023-24 Data		
a. Assessed Value	\$190,476,950	\$190,476,950
b. Real Estate Mills	71.0000	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$1,040,435,921	\$1,040,435,921
d. Assessed Value	\$181,255,700	\$181,255,700
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$13,523,863	\$13,523,863
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$13,523,863	\$13,523,863
(f Total * g)		
i. Base Mills Subject to Index	71.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$13,684,805	\$13,684,805
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>75.5000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,684,805	\$13,684,805
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,922,413
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,534,741
(n * Est. Pct. Collection)		



Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$12,534,741

Amount of Tax Relief for Homestead Exclusions \$762,392

Total Approx. Tax Revenue: \$13,297,133

Approx. Tax Levy for Tax Rate Calculation: \$13,684,805

Mercer

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	75.9700	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$13,769,996	\$13,769,996
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,648.00	
Number of Homestead/Farmstead Properties	3814	3814
Median Assessed Value of Homestead Properties		\$17,550

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Act 1 Index (current): 7.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$12,534,741</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$762,392</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$13,297,133</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$13,684,805</b>

<b>Mercer</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$760,629	Lowering RE Tax Rate	\$0	\$760,629
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,763			\$1,763
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$762,392</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mercer	181,255,700	75.5000	13,684,805			97.00000%	
<b>Totals:</b>	<b>181,255,700</b>		<b>13,684,805</b>	762,392 =	12,922,413 X	97.00000% =	12,534,741

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		40,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	45,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	52,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 97,000 88,500**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000	2,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	300,000	270,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 2,500,000 2,370,000**

**Total Act 511, Current Taxes 2,458,500**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,040,435,921 X</b>	<b>12</b>	<b>12,485,231</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u> Mercer	71.0000	75.5000	6.34%	Yes	7.0%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.0%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.0%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.0%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.0%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.0%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	16,299,177
1200 Special Programs - Elementary / Secondary	6,009,911
1300 Vocational Education	1,296,763
1400 Other Instructional Programs - Elementary / Secondary	107,624
<b>Total Instruction</b>	<b>\$23,713,475</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,831,453
2200 Support Services - Instructional Staff	1,229,193
2300 Support Services - Administration	2,722,286
2400 Support Services - Pupil Health	805,919
2500 Support Services - Business	500,420
2600 Operation and Maintenance of Plant Services	3,219,929
2700 Student Transportation Services	2,507,403
2800 Support Services - Central	249,736
2900 Other Support Services	26,000
<b>Total Support Services</b>	<b>\$13,092,339</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,172,512
3300 Community Services	13,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,186,012</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,397,483
5900 Budgetary Reserve	2,200,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,597,483</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$42,589,309</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,667,035
200 Personnel Services - Employee Benefits	7,077,276
300 Purchased Professional and Technical Services	35,478
400 Purchased Property Services	30,280
500 Other Purchased Services	84,115
600 Supplies	392,318
800 Other Objects	12,675
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$16,299,177</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,798,277
200 Personnel Services - Employee Benefits	2,405,375
300 Purchased Professional and Technical Services	75,750
400 Purchased Property Services	8,000
500 Other Purchased Services	681,930
600 Supplies	39,761
800 Other Objects	818
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,009,911</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	329,223
200 Personnel Services - Employee Benefits	235,676
400 Purchased Property Services	3,000
500 Other Purchased Services	640,500
600 Supplies	85,864
700 Property	2,500
<b>Total Vocational Education</b>	<b>\$1,296,763</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	23,500
200 Personnel Services - Employee Benefits	6,724
400 Purchased Property Services	1,500
600 Supplies	75,900
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$107,624</b>
<b>Total Instruction</b>	<b>\$23,713,475</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	956,596
200 Personnel Services - Employee Benefits	844,088
400 Purchased Property Services	4,150
500 Other Purchased Services	5,800
600 Supplies	20,009
800 Other Objects	810
<b>Total Support Services - Students</b>	<b>\$1,831,453</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	404,156
200 Personnel Services - Employee Benefits	391,364
300 Purchased Professional and Technical Services	138,190
400 Purchased Property Services	55,524
500 Other Purchased Services	30,502
600 Supplies	209,382
800 Other Objects	75
<b>Total Support Services - Instructional Staff</b>	<b>\$1,229,193</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,414,143
200 Personnel Services - Employee Benefits	896,625
300 Purchased Professional and Technical Services	156,266
400 Purchased Property Services	15,900
500 Other Purchased Services	146,819
600 Supplies	63,178
800 Other Objects	29,355
<b>Total Support Services - Administration</b>	<b>\$2,722,286</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	220,614
200 Personnel Services - Employee Benefits	191,486
300 Purchased Professional and Technical Services	387,401
400 Purchased Property Services	600
600 Supplies	5,818
<b>Total Support Services - Pupil Health</b>	<b>\$805,919</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	228,552
200 Personnel Services - Employee Benefits	219,758
300 Purchased Professional and Technical Services	28,795
400 Purchased Property Services	4,700
500 Other Purchased Services	600
600 Supplies	10,400
800 Other Objects	7,615
<b>Total Support Services - Business</b>	<b>\$500,420</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,091,698
200 Personnel Services - Employee Benefits	916,458
400 Purchased Property Services	208,100
500 Other Purchased Services	76,100
600 Supplies	922,323
700 Property	5,000
800 Other Objects	250
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,219,929</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	25,444
200 Personnel Services - Employee Benefits	19,468

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	77,407
400 Purchased Property Services	5,500
500 Other Purchased Services	2,373,834
600 Supplies	5,750
<b>Total Student Transportation Services</b>	<b>\$2,507,403</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	135,853
200 Personnel Services - Employee Benefits	113,723
800 Other Objects	160
<b>Total Support Services - Central</b>	<b>\$249,736</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	26,000
<b>Total Other Support Services</b>	<b>\$26,000</b>
<b>Total Support Services</b>	<b>\$13,092,339</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	532,909
200 Personnel Services - Employee Benefits	269,544
300 Purchased Professional and Technical Services	74,200
400 Purchased Property Services	23,500
500 Other Purchased Services	146,925
600 Supplies	108,984
800 Other Objects	16,450
<b>Total Student Activities</b>	<b>\$1,172,512</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	4,000
800 Other Objects	9,500
<b>Total Community Services</b>	<b>\$13,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,186,012</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,262,483
900 Other Uses of Funds	1,135,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,397,483</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	2,200,000
<b>Total Budgetary Reserve</b>	<b>\$2,200,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,597,483</b>
<b>TOTAL EXPENDITURES</b>	<b>\$42,589,309</b>



**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500	500
Other Capital Projects Fund	100,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	35,000	35,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$1,135,500</b>	<b>\$1,035,500</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	7,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,000,000	5,000,000
Other Capital Projects Fund	6,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$19,400,000</b>	<b>\$9,300,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$20,535,500</b>	<b>\$10,335,500</b>

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

<b>General Fund</b>		
0510 Bonds Payable	36,055,000	34,880,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$36,055,000</b>	<b>\$34,880,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$36,055,000</b>	<b>\$34,880,000</b>

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	1,135,000	1,175,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$1,135,000</b>	<b>\$1,175,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$37,190,000</b>	<b>\$36,055,000</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	2,226,548
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,226,548</b>
<b>5900 Budgetary Reserve</b>	<b>2,200,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$6,426,548</b>