

EAST RAMAPO CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Fund and  
Independent Auditors' Report

June 30, 2023

EAST RAMAPO CENTRAL SCHOOL DISTRICT  
Extraclassroom Activity Fund

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## INDEPENDENT AUDITORS' REPORT

The Board of Education  
East Ramapo Central School District:

### Opinion

We have audited the accompanying cash basis financial statement of the statement of cash receipts, cash disbursements and cash balances of the East Ramapo Central School District (the District), as of and for the year ended June 30, 2023, and the related note to the financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above present fairly, in all material respects, the respective cash basis financial position of the statement of cash receipts, cash disbursements and cash balances of the District, as of June 30, 2023, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in note 1.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

## Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York  
November 15, 2023

**RAMAPO HIGH SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2023</u>
ARISTA	\$ 2,454	\$ 1,107	\$ 994	\$ 2,567
Athletic Sports Club	3,934	-	668	3,266
BASIC	663	-	-	663
Class of 2020 Reunion Party	3,209	-	3,209	-
Class of 2021	4,961	-	4,961	-
Class of 2023	5,406	52,475	57,881	-
Class of 2024	16,686	59,736	29,277	47,145
Class of 2025	12,906	59,059	29,454	42,511
Class of 2026	-	11,975	4,622	7,353
Dance Club	2,533	1,325	3,858	-
English Honor Society	2,290	280	44	2,526
Environmental Garden	4,886	130	115	4,901
Foreign Language Honor	1,264	214	-	1,478
Freshman	31	-	-	31
Helping Fund	1,850	646	1,055	1,441
Interest for Savings	29	5	-	34
Math Honor	1,409	-	-	1,409
Model United Nations	700	-	-	700
Musical	4,384	15,481	16,525	3,340
National Art Honor Society	128	-	-	128
National Honor Society	618	1,528	1,885	261
Ramapo Game Club	544	-	-	544
Ramapo Key Club	2,989	3,080	2,655	3,414
RHS Family Resource	5	-	-	5
RHS Music Department	1,085	-	-	1,085
RHS Physical Education	372	-	-	372
RHS Sunshine Club	2,647	-	-	2,647
School Planner Account	131	-	-	131
Science Honor Society	532	-	201	331
Science Olympiad	618	2,130	2,434	314
Social Studies Honor	742	240	-	982
Student Council	3,799	19,304	13,639	9,464
Transcripts	1,505	1,676	1,500	1,681
Varsity Cheerleading	-	431	-	431
Yearbook	28,773	23,950	43,316	9,407
<b>Total Ramapo High School</b>	<b>\$ 114,083</b>	<b>\$ 254,772</b>	<b>\$ 218,293</b>	<b>\$ 150,562</b>

**SPRING VALLEY HIGH SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<b>Extraclassroom Account</b>	<b>Balance July 1, 2022</b>	<b>Receipts and Transfers</b>	<b>Disbursements and Transfers</b>	<b>Balance June 30, 2023</b>
Class of 2019	\$ 5,245	\$ -	\$ 5,245	\$ -
Class of 2020	3,248	-	-	3,248
Class of 2021	4,765	-	-	4,765
Class of 2022	2,102	398	2,500	-
Class of 2023	3,112	35,082	32,925	5,269
Class of 2024	987	913	1,375	525
Class of 2025	2,886	1,723	1,915	2,694
Class of 2026	-	3,867	324	3,543
Athletics	214	-	-	214
Biology Club	2,974	-	-	2,974
Cheerleading	112	-	-	112
Dance Club	2,755	255	300	2,710
English Honor Society	4,022	259	-	4,281
Fashion Club	-	184	-	184
Fitness Club	28	-	-	28
Football Booster Club	4,685	2,439	4,023	3,101
Foreign Language Honor	1,005	160	271	894
General Organization	20,348	9,946	8,819	21,475
Guidance	232	-	-	232
Key Club	594	625	402	817
Library	17	-	-	17
Math Honor Society	346	220	43	523
Multicultural Club	935	-	-	935
National Honor Society	604	967	1,543	28
PBIS	1,164	-	-	1,164
Poetry Club	529	-	-	529
Science Honor Society	1,562	161	92	1,631
Science Olympiad	50	-	-	50
Social Studies Honor Society	346	-	-	346
SVHS Holiday Fundraiser	481	1,617	1,037	1,061
SVHS School Store	967	2,959	3,892	34
Swim Club	379	-	-	379
Tennis Team	1,379	-	410	969
Thespians	3,589	9,427	8,779	4,237
Video Production Club	-	700	81	619
Wellness	46	-	-	46
Yearbook	1,350	4,510	5,360	500
<b>Total Spring Valley High School</b>	<b>\$ 73,058</b>	<b>\$ 76,412</b>	<b>\$ 79,336</b>	<b>\$ 70,134</b>

**POMONA MIDDLE SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2023</u>
Drama Club	\$ 1,184	\$ 491	\$ 245	\$ 1,430
Environmental Club	-	1,919	1,710	209
Lil Factory	5	-	-	5
Milticultural Club	412	-	-	412
National Junior Honor Society	50	-	-	50
PBIS	10,876	16,320	10,084	17,112
Student Council	662	-	356	306
Yearbook Club	789	2,398	1,227	1,960
 Total Pomona Middle School	 <u>\$ 13,978</u>	 <u>\$ 21,128</u>	 <u>\$ 13,622</u>	 <u>\$ 21,484</u>

**KAKIAT STEAM ACADEMY  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2023</u>
Drama Society	\$ -	\$ 3,895	\$ -	\$ 3,895
Student Council	1,817	586	964	1,439
8th Grade	823	-	-	823
Multicultural	336	-	-	336
Yearbook	-	4,623	4,412	211
 Total Kakiat STEAM Academy	 <u>\$ 2,976</u>	 <u>\$ 9,104</u>	 <u>\$ 5,376</u>	 <u>\$ 6,704</u>



**CHESTNUT RIDGE MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts and Transfers</u>	<u>Disbursements and Transfers</u>	<u>Balance June 30, 2023</u>
CRMS Fund	\$ 3,313	\$ 18,623	\$ 10,313	\$ 11,623
NJHS	106	-	-	106
Student Council	8,851	-	-	8,851
Yearbook	141	4,666	4,480	327
Total Chestnut Ridge Middle School	<u>\$ 12,411</u>	<u>\$ 23,289</u>	<u>\$ 14,793</u>	<u>\$ 20,907</u>
<b>Total All Schools</b>	<b><u>\$ 216,506</u></b>	<b><u>\$ 384,705</u></b>	<b><u>\$ 331,420</u></b>	<b><u>\$ 269,791</u></b>

EAST RAMAPO CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Fund

Note to Financial Statement

June 30, 2023

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Fund represents funds of the students of the East Ramapo Central School District (the District). Although the Extraclassroom Activity Fund is independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the Extraclassroom Activity Fund is included in the District's reporting entity. The District reports these assets in the governmental miscellaneous special revenue fund of the District's financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Fund are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.