



Proposed Strategic Budget 2023-2024 Condensed Presentation

Proposed 2023–2024 Revenue Budget

	2022–2023 Contingency Budget	2023–2024 Proposed Budget	\$ Difference	% Change
Tax Levy	\$154,490,227	\$157,564,583	\$3,074,356	1.99%
NYS Aid Revenue	\$94,651,214	\$134,335,929	\$39,684,715	41.93%
PILOTs	\$252,602	\$252,602	\$0	0.00%
Health Services	\$475,000	\$350,000	(\$125,000)	-26.32%
Non-Resident, Foster, OPWDD Tuition	\$1,678,313	\$1,403,000	(\$275,313)	-16.40%
Chapter Tuition - STAC	\$1,541,840	\$500,000	(\$1,041,840)	-67.57%
BOCES Refund for Prior Year Surplus	\$830,399	\$700,000	(\$130,399)	-15.70%
Workers Comp & Ins. Reimbursement	\$93,318	\$93,318	\$0	0.00%
Medicaid	\$989,000	\$1,120,000	\$131,000	13.25%
Use of Facilities	\$236,081	\$157,631	(\$78,450)	-33.23%
Interest & Misc Revenue	\$1,130,451	\$2,150,000	\$1,019,549	90.19%
Interfund Trans. for Debt Svs	\$53,055	\$53,055	\$0	0.00%
TOTAL	\$256,421,500	\$298,680,118	\$42,258,618	16.48%

Proposed 2023–2024 Expenditure Budget

	2022–2023 Contingency Budget	2023–2024 Proposed Budget	\$ Difference	% Change
Salaries	\$116,410,625	\$114,202,746	(\$2,207,879)	-1.90%
Benefits	\$58,690,653	\$57,575,833	(\$1,114,820)	-1.90%
Materials & Equipment	\$4,470,840	\$4,962,817	\$491,977	11.00%
Contractual	\$39,266,219	\$40,199,589	\$933,370	2.38%
Contractual - Legal *	\$2,026,953	\$2,168,301	\$141,348	6.97%
Contractual - Transportation **	\$61,868,506	\$62,787,869	\$919,363	1.49%
Debt Payment	\$5,561,162	\$5,782,963	\$221,801	3.99%
Transfer to Other Funds (F,H)	\$0	\$10,000,000	\$10,000,000	100.00%
Transfer from Special Aid	(\$31,873,458)	\$1,000,000	\$32,873,458	-103.14%
TOTAL	\$256,421,500	\$298,680,118	\$42,258,618	16.48%

Data revised on 3/24/23 (Expenditure estimate added to Transfer to Special Aid Fund)

* Increase is based on projected actuals for 22/23,

** Increase is based on projected actuals for 22/23 + CPI

Proposed Capital Projects

(Subject to voter approval)

<u>Project</u>		<u>Total</u>
* Playgrounds K-6 (11) - dependent on 5/16/23 voter results	\$	3,300,000.00
Gymnasium Floors (Ramapo, SV, Pomona, Kakiat)	\$	3,644,322.00
Gymnasium Bleacher Replacement (Ramapo, SV, Pomona, Kaki)	\$	1,661,487.00
Ramapo High School Auditorium ADA Renovations	\$	1,051,788.00
Equipment B&G and Other	\$	342,403.00
Total 23/24 Transfer to Capital	\$	10,000,000.00

* Related fencing is budgeted in the ARPA Federal Funds

Revenues
\$298,680,118

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Expenditures
\$298,680,118



Balanced Budget

Estimated 2023-2024 Tax Impact

Estimated 2023-2024 Tax Rate Impact with Levy @ \$157,564,583 (1.99% increase)					
	Effective Market Value	Assessed Value	Change in Tax Rate (Per Thousand)	1.99% Levy Increase	
				Monthly	Yearly
Town of Clarkstown	\$450,000.00	\$121,725.00	\$0.91	\$9.18	\$110.21
	\$500,000.00	\$135,250.00	\$0.91	\$10.20	\$122.46
	\$550,000.00	\$148,775.00	\$0.91	\$11.23	\$134.70
Town of Haverstraw	\$300,000.00	\$213,360.00	\$0.34	\$6.12	\$73.46
	\$350,000.00	\$248,920.00	\$0.34	\$7.14	\$85.70
	\$400,000.00	\$284,480.00	\$0.34	\$8.16	\$97.95
Town of Ramapo	\$500,000.00	\$51,500.00	\$2.38	\$10.21	\$122.47
	\$550,000.00	\$56,650.00	\$2.38	\$11.23	\$134.71
	\$600,000.00	\$61,800.00	\$2.38	\$12.25	\$146.96

* The tax rates are based on if the current assessed value by each of the town assessors.

Above is based on 2022 assessed values and equalization rates

EQUALIZATION RATE

Town of Clarkstown	0.2705
Town of Haverstraw	0.7112
Town of Ramapo	0.103

(Data from each town assessor)

Five Year Tax Comparison

	Actual <u>2018-2019</u>	Actual <u>2019-2020</u>	Actual <u>2020-2021</u>	Actual <u>2021-2022</u>	Actual <u>2022-2023</u>
Budgeted Tax Levy	\$ 151,461,007.00	\$ 154,490,227.00	\$ 154,490,227.00	\$ 154,490,227.00	\$ 154,490,227.00
Assessed Value					
Ramapo	\$ 1,084,179,966.00	\$ 1,099,790,684.00	\$ 1,113,221,261.00	\$ 1,122,644,777.00	\$ 1,131,777,249.00
Clarkstown	\$ 322,013,644.00	\$ 325,491,329.00	\$ 328,082,122.00	\$ 333,510,774.00	\$ 335,202,785.00
Haverstraw	\$ 441,169,788.00	\$ 444,978,334.00	\$ 446,052,419.00	\$ 443,793,788.00	\$ 443,399,400.00
	\$ 1,847,363,398.00	\$ 1,870,260,347.00	\$ 1,887,355,802.00	\$ 1,899,949,339.00	\$ 1,910,379,434.00
Tax Rate					
Ramapo	119.958121	120.010303	118.537247	117.596636	116.542792
Clarkstown	45.317512	46.403984	45.582054	44.403870	44.376738
Haverstraw	15.199123	16.041940	16.431190	16.907006	16.878385
Equalization Rate					
Ramapo	0.1190	0.1160	0.1144	0.1146	0.1030
Clarkstown	0.3150	0.3000	0.2975	0.3035	0.2705
Haverstraw	0.9392	0.8678	0.8253	0.7971	0.7112

Tax Rate decrease year-to-year for Ramapo & Clarkstown

Please note the tax rate reduction over the last four years for Ramapo and Clarkstown, while there was no increase in the tax levy.

Tax Levy History

Uncollected Revenue for Program
Updated

Fiscal Year	Max Allowable Levy	Tax CAP	Tax Levy	Difference
2018-2019	\$154,817,065	2.22%	\$151,461,007	\$3,356,058
2019-2020	\$159,493,891	5.30%	\$154,490,227	\$5,003,664
2020-2021	\$159,871,908	3.82%	\$154,490,227	\$5,381,681
2021-2022	\$158,613,756	2.67%	\$154,490,227	\$4,123,529
2022-2023	\$160,613,492	3.96%	\$154,490,227	\$6,123,265

Represents **\$23,988,197** of uncollected revenue for program

5 year projection

Based on 0% tax levy increase each year

	0% increase in tax Levy				0% increase in tax Levy				0% increase in tax Levy				0% increase in tax Levy			
	PROJECTION	BUDGET			PROJ BUDGET			PROJ BUDGET			PROJ BUDGET			PROJ BUDGET		
	2022-2023	2023-2024	DOLLAR CHG	%%	2025	DOLLAR CHG	%%	2026	DOLLAR CHG	%%	2027	DOLLAR CHG	%%	2028	DOLLAR CHG	%%
REVENUE																
Local Tax Levy	\$154,490,227	\$154,490,227	\$0	0.00%	\$154,490,227	\$0	0.00%	\$154,490,227	\$0	0.00%	\$154,490,227	\$0	0.00%	\$154,490,227	\$0	0.00%
Local Misc Rev	\$6,790,049	\$5,106,551	-\$1,683,498	-24.79%	\$5,208,171	\$101,620	1.99%	\$5,311,814	\$103,643	1.99%	\$5,417,519	\$105,705	1.99%	\$5,525,328	\$107,809	1.99%
State	102,451,214	134,835,929	32,384,715	31.61%	135,000,000	164,071	0.12%	135,000,000	0	0.00%	135,000,000	0	0.00%	135,000,000	0	0.00%
Federal	7,408,819	1,120,000	(6,288,819)	-84.88%	\$1,142,288	22,288	1.99%	\$1,165,020	22,732	1.99%	\$1,188,203	23,184	1.99%	\$1,211,849	23,645	1.99%
Transfers In	53,055	53,055	0	0.00%	53,055	0	0.00%	53,055	0	0.00%	53,055	0	0.00%	53,055	0	0.00%
TOTAL REVENUE	271,193,364	295,605,762	24,412,398	9.00%	295,893,741	287,979	0.10%	296,020,116	126,374	0.04%	296,149,004	128,889	0.04%	296,280,458	131,454	0.04%
EXPENDITURES																
Salary and Benefits Costs	140,152,649	172,778,579	32,625,930	23.28%	182,595,443	9,816,863.67	5.68%	188,728,699	6,133,256	3.36%	195,072,168	6,343,469	3.36%	201,633,306	6,561,138	3.36%
Other	106,862,721	122,827,183	15,964,462	14.94%	115,232,723	-7,594,460	-6.18%	119,697,292	4,464,569	3.87%	124,525,352	4,828,061	4.03%	129,657,238	5,131,886	4.12%
TOTAL EXPENDITURES	247,015,370	295,605,762	48,590,392	19.67%	297,828,165.63	2,222,403.63	0.75%	308,425,990	10,597,825	3.56%	319,597,521	11,171,530	3.62%	331,290,544	11,693,023	3.66%
SURPLUS/DEFECIT	24,177,994	0			(1,934,424)			-12,405,875			-23,448,516			-35,010,086		
BEGINNING FUND BALANCE	4,290,839	28,468,833			28,468,833			26,534,408			14,128,533			(9,319,983)		
YEAR END BALANCE*	\$28,468,833	\$28,468,833			\$26,534,408			\$14,128,533			-\$9,319,983			-\$44,330,068		
BALANCE AS% OF EXPENDITURES	11.53%	9.63%			8.91%			4.58%			-2.92%			-13.38%		
FUND BALANCE AS # OF MONTHS OF EXPEND	1.38	1.16			1.07			0.55			-0.35			-1.61		

Notes:

* This includes a 0% increase in tax levy revenue and \$0 for capital project expenditures each year, 2024/2025 through 2027/2028. To maintain a operating budget all fund balance reserves will have to be depleted.

**Exercise your
RIGHT TO VOTE!**

**East Ramapo Central School District
TRUSTEE AND BUDGET VOTE
MAY 16, 2023**

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**VOTACION DEL PRESUPUESTO Y
FIDEICOMISARIO DEL DISTRITO
ESCOLAR CENTRAL DE EAST RAMAPO**

16 DE MAYO DE 2023

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