

Revenues  
\$298,680,118

=

Expenditures  
\$298,680,118



# 2023-2024 Proposed Balanced Budget

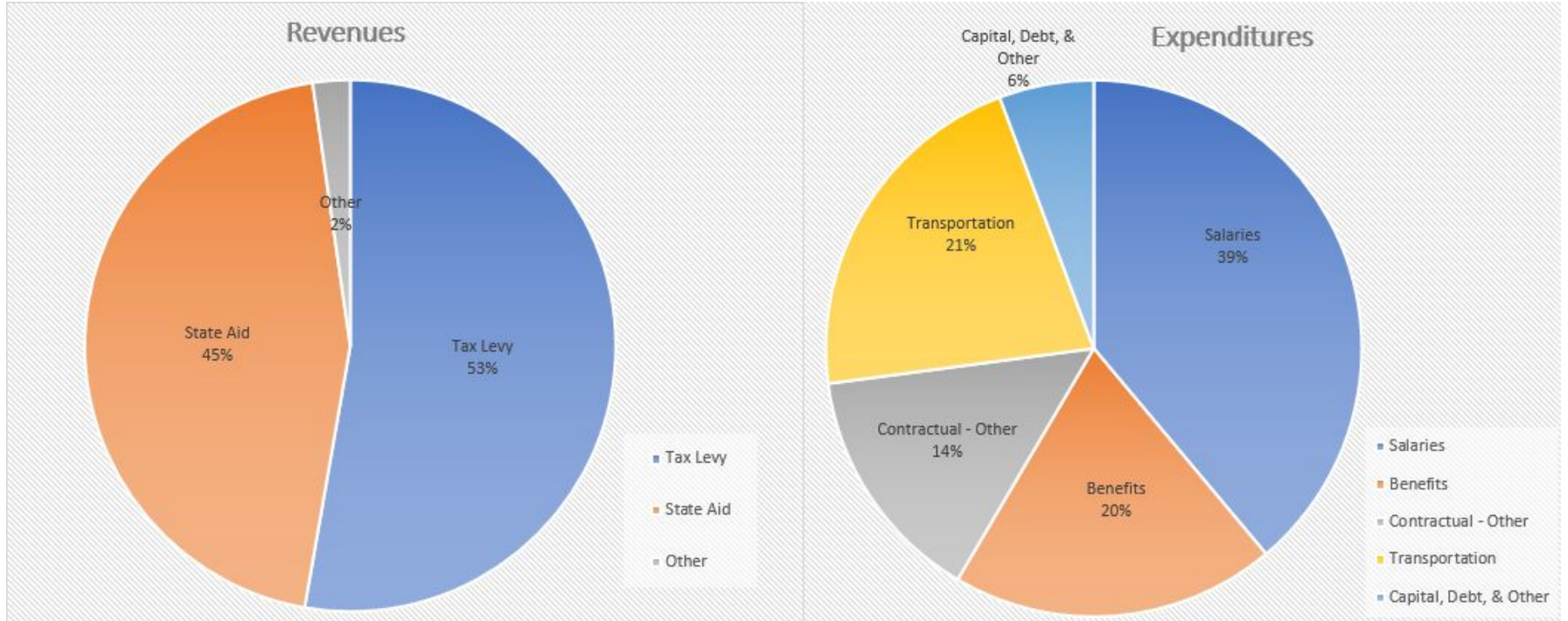
# EAST RAMAPO CENTRAL SCHOOL DISTRICT

## Proposed 2023-2024 Balanced Budget

**Revenues**  
**\$298,680,118**

=

**Expenditures**  
**\$298,680,118**





**EAST RAMAPO CENTRAL SCHOOL DISTRICT  
FIVE YEAR TAX COMPARISON**

	<u>Actual 2018-2019</u>	<u>Actual 2019-2020</u>	<u>Actual 2020-2021</u>	<u>Actual 2021-2022</u>	<u>Actual 2022-2023</u>
<b>Budgeted Tax Levy</b>	\$ 151,461,007.00	\$ 154,490,227.00	\$ 154,490,227.00	\$ 154,490,227.00	\$ 154,490,227.00
<b><u>Assessed Value</u></b>					
Ramapo	\$ 1,084,179,966.00	\$ 1,099,790,684.00	\$ 1,113,221,261.00	\$ 1,122,644,777.00	\$ 1,131,777,249.00
Clarkstown	\$ 322,013,644.00	\$ 325,491,329.00	\$ 328,082,122.00	\$ 333,510,774.00	\$ 335,202,785.00
Haverstraw	\$ 441,169,788.00	\$ 444,978,334.00	\$ 446,052,419.00	\$ 443,793,788.00	\$ 443,399,400.00
	<u>\$ 1,847,363,398.00</u>	<u>\$ 1,870,260,347.00</u>	<u>\$ 1,887,355,802.00</u>	<u>\$ 1,899,949,339.00</u>	<u>\$ 1,910,379,434.00</u>
<b><u>Tax Rate</u></b>					
Ramapo	119.958121	120.010303	118.537247	117.596636	116.542792
Clarkstown	45.317512	46.403984	45.582054	44.403870	44.376738
Haverstraw	15.199123	16.041940	16.431190	16.907006	16.878385
<b><u>Equalization Rate</u></b>					
Ramapo	0.1190	0.1160	0.1144	0.1146	0.1030
Clarkstown	0.3150	0.3000	0.2975	0.3035	0.2705
Haverstraw	0.9392	0.8678	0.8253	0.7971	0.7112

Please note the tax rate reduction over the last four years for Ramapo and Clarkstown, while there was no increase in the tax levy

# EAST RAMAPO CENTRAL SCHOOL DISTRICT

## BUDGET : TRANSPORTATION COMPARISON

Audit report for year ending	Final Budget	Transportation	Budget Variance		Transportation Variance	
			increase	rate	increase	rate
30-Jun-15	\$211,510,261.00	\$28,772,222.00				
30-Jun-16	\$218,017,085.00	\$31,142,134.00	\$ 6,506,824.00	3%	\$ 2,369,912.00	8%
30-Jun-17	\$227,372,820.00	\$33,312,952.00	\$ 9,355,735.00	4%	\$ 2,170,818.00	7%
30-Jun-18	\$234,084,919.00	\$35,578,751.00	\$ 6,712,099.00	3%	\$ 2,265,799.00	7%
30-Jun-19	\$237,555,110.00	\$38,205,224.00	\$ 3,470,191.00	1%	\$ 2,626,473.00	7%
30-Jun-20	\$244,202,981.00	\$35,091,541.00	\$ 6,647,871.00	3%	\$ (3,113,683.00)	-8% *
30-Jun-21	\$252,768,231.00	\$41,059,405.00	\$ 8,565,250.00	4%	\$ 5,967,864.00	17%
30-Jun-22	\$272,413,270.00	\$52,105,947.00	\$ 19,645,039.00	8%	\$ 11,046,542.00	27%
** 30-Jun-23	\$256,421,500.00	\$61,702,731.00	\$ (15,991,770.00)	-6%	\$ 9,596,784.00	18%
<b>Total increase over 9 year period</b>			<b>\$44,911,239.00</b>		<b>\$32,930,509.00</b>	

### Notes:

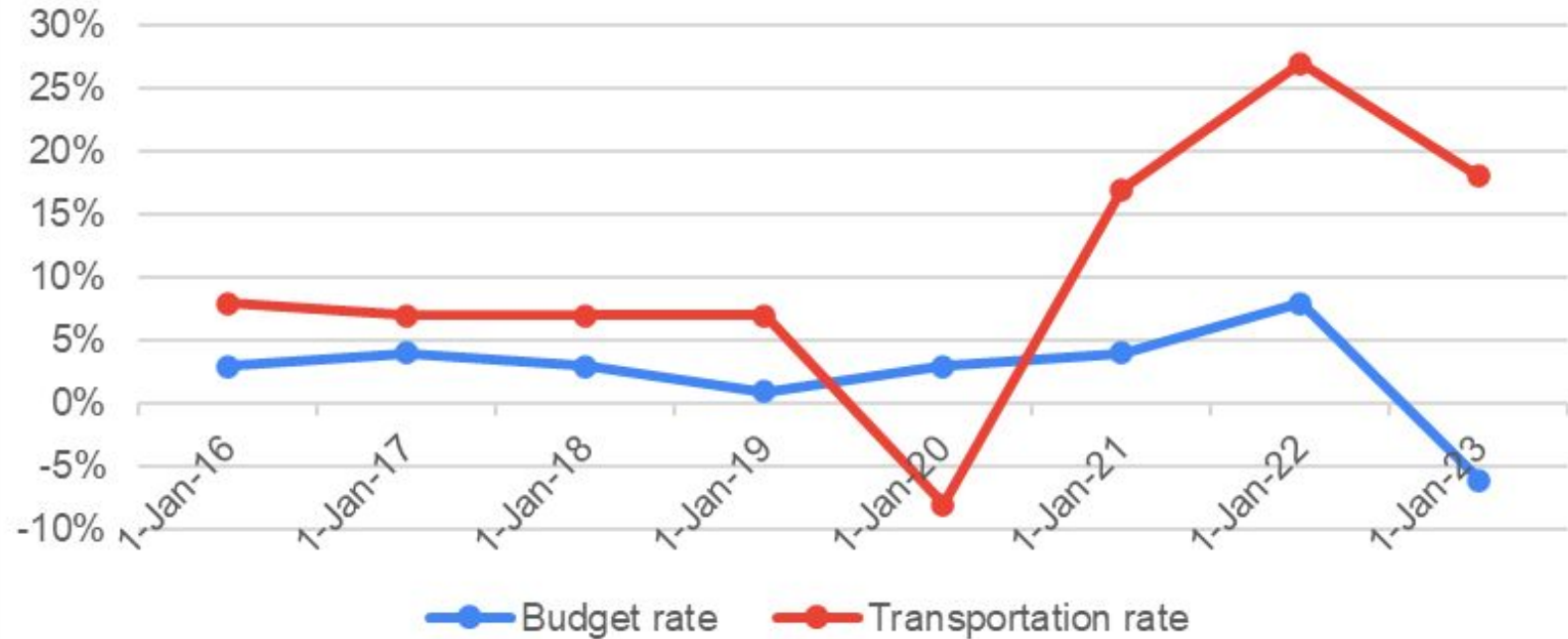
The above amounts were retrieved from the audited financial statements for fye 6/30/2015 - 6/30/2022.

\* Decrease due to pandemic. No bussing from March 8th - June 30th of 2020.

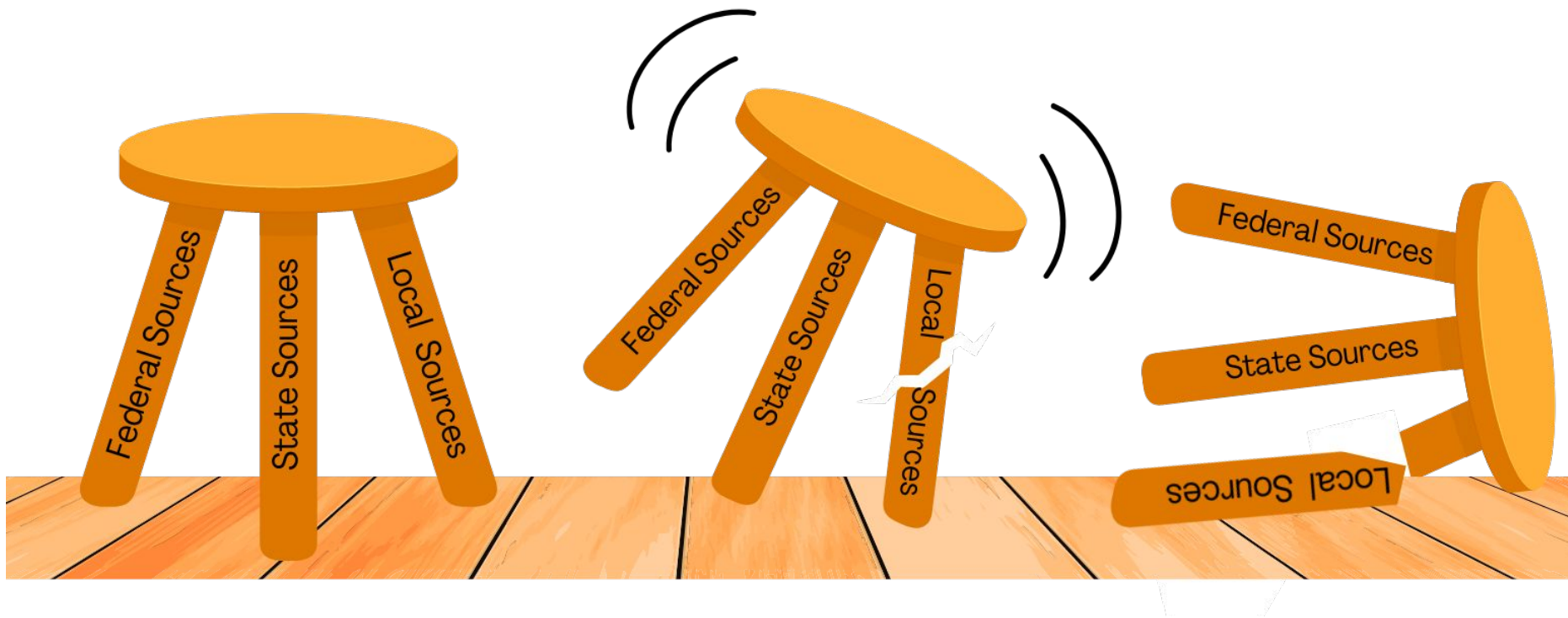
\*\* Data for fye 6/30/23 is estimated.

# EAST RAMAPO CENTRAL SCHOOL DISTRICT

## Year-to-year change Transportation & Total Budget



# Funding Sources for Public Schools

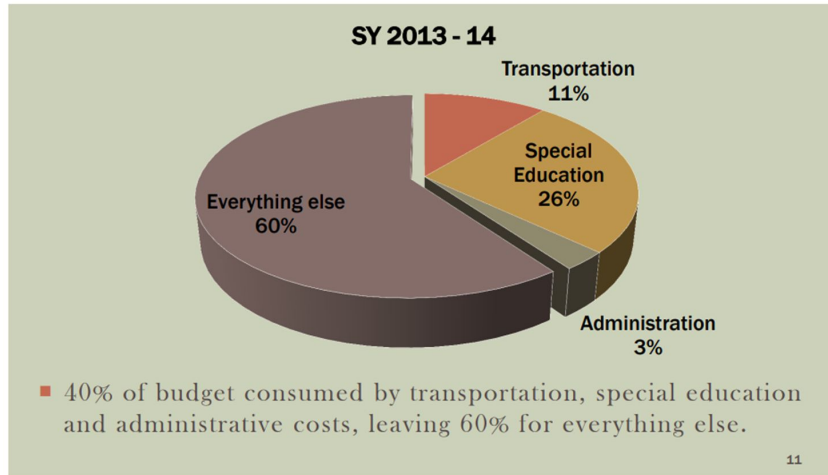




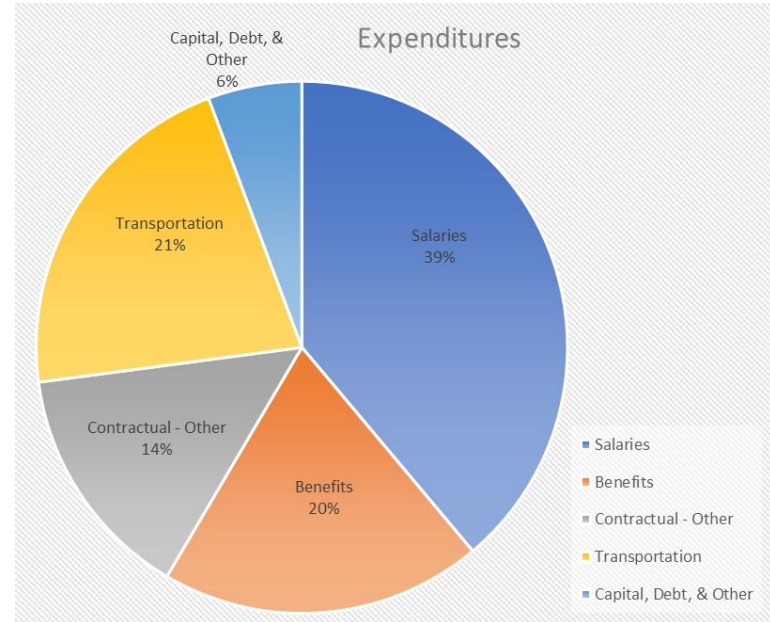
# EAST RAMAPO CENTRAL SCHOOL DISTRICT

DATA FROM "REPORT OF INVESTIGATION" (2014) Henry M. Greenberg - NYSED Fiscal Monitor

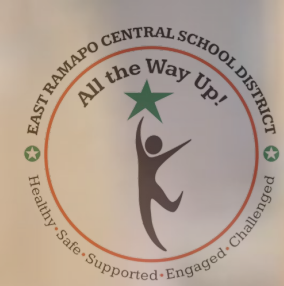
## UNIQUE CONFIGURATION OF DISTRICT'S BUDGET



## Proposed 2023-2024



**The Transportation budget doubled in relation to the total budget, from 11% in 2014 to 21% in 2024.**



*“The greatness of a community is most accurately measured by the compassionate actions of its members.” – Coretta Scott King*