

**EAST RAMAPO CENTRAL SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**EAST RAMAPO CENTRAL SCHOOL DISTRICT**

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For the Fiscal Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the  
East Ramapo Central School District

We have audited the accompanying cash basis financial statements of East Ramapo Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statements, which collectively comprise the East Ramapo Central School District's Extraclassroom Activity Funds financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

Controls over cash receipts are not sufficient to enable us to extend our audit procedures beyond the receipts recorded. Accordingly, we were unable to form an opinion with respect to completeness of cash receipts.

### **Qualified Opinion**

In our opinion except for the possible effects of the matter discussed in the “Basis for Qualified Opinion” paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Extraclassroom Activity Funds of the East Ramapo Central School District as of June 30, 2021 and for the fiscal year then ended, in accordance with the basis of accounting as described in Note 1B.

### **Basis of Accounting**

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*R. S. Abrams & Co., LLP*

R.S. Abrams & Co., LLP  
Islandia, New York  
December 14, 2021

**RAMAPO HIGH SCHOOL**  
**EXTRACLASROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts &amp; Transfers</u>	<u>Disbursements &amp; Transfers</u>	<u>Balance June 30, 2021</u>
ARISTA	\$ 3,459	\$ -	\$ -	\$ 3,459
Athletic Sports Club	4,576	-	386	4,190
BASIC	663	-	-	663
Class of 2020 Reunion Party	24,278	-	21,069	3,209
Class of 2021	9,320	12,874	17,233	4,961
Class of 2022	8,865	1,250	500	9,615
Class of 2023	1,393	1,000	-	2,393
Class of 2024	-	1,000	-	1,000
Dance Club	2,693	-	-	2,693
English Honor Society	1,990	-	-	1,990
Environmental Garden	5,607	-	-	5,607
ER Volleyball Team	255	-	-	255
Foreign Language Honor Society	1,696	-	432	1,264
Freshman	1,443	900	-	2,343
Helping Fund	669	13	-	682
Interest for Savings	19	5	-	24
Math Honor Society	1,409	-	-	1,409
Model United Nations	700	-	-	700
Musical	10,247	-	320	9,927
National Art Honor Society	128	-	-	128
National Honor Society	1,611	-	958	653
Ramapo Game Club	544	-	-	544
Ramapo Key Club	3,307	730	775	3,262
RHS Family Resource	5	-	-	5
RHS Music Department	1,085	-	-	1,085
RHS Sunshine Club	2,655	-	-	2,655
School Planner Account	131	-	-	131
Science Honor Society	1,309	-	94	1,215
Social Studies Honor	579	-	116	463
Student Council	14,604	-	4,923	9,681
Transcripts	775	495	-	1,270
Yearbook	17,750	15,721	20,622	12,849
<b>Total Ramapo High School</b>	<b>\$ 123,765</b>	<b>\$ 33,988</b>	<b>\$ 67,428</b>	<b>\$ 90,325</b>

**SPRING VALLEY HIGH SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts &amp; Transfers</u>	<u>Disbursements &amp; Transfers</u>	<u>Balance June 30, 2021</u>
Class of 2019	\$ 6,145	\$ -	\$ 900	\$ 5,245
Class of 2020	5,143	-	1,895	3,248
Class of 2021	136	25,858	2,697	23,297
Class of 2022	2,138	1,001	1,083	2,056
Class of 2023	16	950	-	966
Athletics	152	254	192	214
Biology Club	2,974	-	-	2,974
Cheerleading	112	-	-	112
Dance Club	2,907	-	500	2,407
English Honor Society	3,154	110	141	3,123
Fitness Club	28	-	-	28
Football Booster Club	2,853	3,256	1,059	5,050
Foreign Language Honor	1,064	-	-	1,064
General Organization	20,633	1,537	2,098	20,072
Guidance	149	83	-	232
Key Club	1,215	-	-	1,215
Library	117	-	100	17
Math Honor Society	281	130	59	352
Multicultural Club	-	2,685	1,750	935
National Honor Society	68	496	465	99
PBIS	1,164	-	-	1,164
Poetry Club	529	-	-	529
Science Honor Society	2,238	-	416	1,822
Science Olympiad	50	-	-	50
Social Studies Honor Society	405	-	-	405
SVHS Holiday Fundraiser	261	50	250	61
SVHS School Store	513	1,838	1,973	378
Swim Club	379	-	-	379
Tennis Team	1,482	-	103	1,379
Thespians	1,736	3,289	465	4,560
Wellness	46	-	-	46
Yearbook	256	-	-	256
<b>Total Spring Valley High School</b>	<b>\$ 58,344</b>	<b>\$ 41,537</b>	<b>\$ 16,146</b>	<b>\$ 83,735</b>

**POMONA MIDDLE SCHOOL  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts &amp; Transfers</u>	<u>Disbursements &amp; Transfers</u>	<u>Balance June 30, 2021</u>
Drama Club	\$ 876	\$ -	\$ -	\$ 876
Lil Factory	16	-	-	16
National Junior Honor Society	-	50	-	50
PBIS	6,782	686	888	6,580
Student Council	880	119	27	972
Yearbook Club	689	100	-	789
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Total Pomona Middle School	<u>\$ 9,243</u>	<u>\$ 955</u>	<u>\$ 915</u>	<u>\$ 9,283</u>

**KAKIAT STEAM ACADEMY  
EXTRACLASSROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts &amp; Transfers</u>	<u>Disbursements &amp; Transfers</u>	<u>Balance June 30, 2021</u>
Sudent Council	\$ 1,511	\$ 1,000	\$ 1,559	\$ 952
8th Grade	599	-	426	173
Multicultural	388	-	-	388
 Total Kakiat STEAM Academy	 \$ 2,498	 \$ 1,000	 \$ 1,985	 \$ 1,513



**CHESTNUT RIDGE MIDDLE SCHOOL  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts &amp; Transfers</u>	<u>Disbursements &amp; Transfers</u>	<u>Balance June 30, 2021</u>
CRMS Fund	\$ (202)	\$ 2	\$ -	\$ (200)
NJHS	156	-	50	106
Student Council	8,851	-	-	8,851
Music	443	-	-	443
Yearbook	383	3,175	98	3,460
Total Chestnut Ridge Middle School	<u>\$ 9,631</u>	<u>\$ 3,177</u>	<u>\$ 148</u>	<u>\$ 12,660</u>
Total All Schools	<u>\$ 203,481</u>	<u>\$ 80,657</u>	<u>\$ 86,622</u>	<u>\$ 197,516</u>

**EAST RAMAPO CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the East Ramapo Central School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

**B. Basis of Accounting**

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.