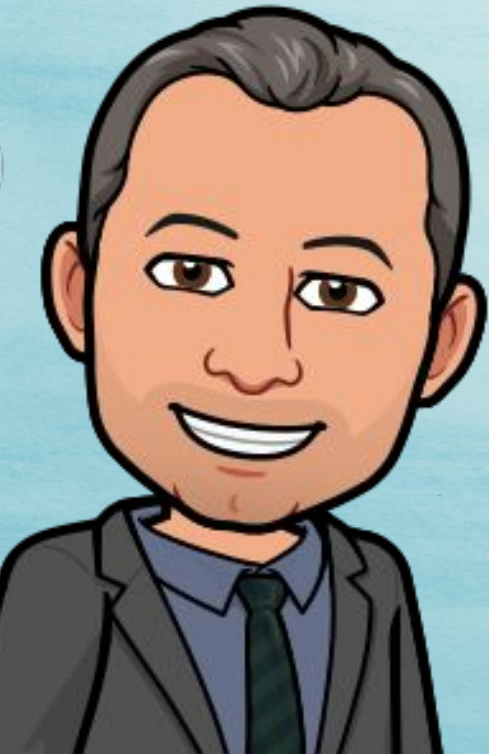


Long Term Academic and Fiscal Plan 2022-2023 UPDATE

Presented By:

Mary Fox Alter - Academic Monitor

Bruce Singer - Fiscal Monitor





AGENDA

Update on Academic Plan

Presented By: Mary Fox

Long Term Academic Plan

- 2022-23
- Targeted instructional work
- Impacts of Federal funds on instructional programs.
- 2023-24 Budgetary impacts



Academic and Fiscal Plan Recommendations

Academic

- Governance and Leadership Improvement strategies
- Work with NYSSBA
- Policy Committee work
- BOE and Supt Governance



Academic

Pillar 1 – High Expectations for Teaching and Learning

- Strengthen alignment of curriculum, assessment, instruction, instructional materials, responsive intervention
- Literacy instruction and intervention
- Professional development work
- Digital and hands on instructional materials
- Evidenced based interventions
- Progress monitoring
- SEL and CR-F work
- Technology access



Pillar 2:

Culture of Safety and Strong Relationships

- Enhance parent engagement and family –school partnerships
 - Language interpreters and translations
 - Family University
 - Parent Teacher conferences
 - Monitor listening tours
 - FACE (Family and community engagement events)



Pillar 3:

Results Focused Professional Learning & Collaboration

- Professional development and instructional coaching
- Learning Walk Tool and School support visits
 - Partnership with the local Teacher Center, BOCES
- PD work – ELLs and SWDs
- Frontline tool
- Superintendent Circles and Student Circles
- Student attendance and role of social workers
- Master Schedule work

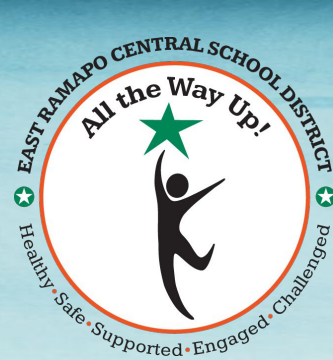


Pillar 4:

Data Informed Efficient and Effective Systems

- Student assessments
- Staff recruitment
- Student safety – monitors lunch, drop off and pick up
- PE, Art, Music
- Organizational charts





AGENDA

Update on Finances

Presented By: Bruce Singer

- Past - How did we get here
- Present – What needs to be done now
- Future- Development of 2023-2024 Budget



Federal Stimulus Monies (PAST)

Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA) **\$66,418,114**
\$34.5M used in 21/22 budget

\$31.8M used in 22/23 budget

American Rescue Plan Act of 2021 \$150,445,511
****Approved by NYSED on 2/18/22***



2021 - 2022 School Year (PAST)

Fiscal Challenges during 2021-2022 School Year

Unresolved June 30, 2021 Year End Deficit



2022-2023 Expenditure Budget (Present)

- Revenue Shortfalls
- State Aid
 - Pandemic Adjustment
 - CARES Act
 - Transportation Aid
 - Building Aid



2020-2021 School Year Fiscal Challenges (PAST)

Several borrowing instruments totaling approximately \$36,050,000 due to Deficit Financing

Borrowing Instruments Included:

- Revenue Anticipation Note
- Budget Note
- Deficiency Note



2022-2023 Expenditure Budget (Present)

Discussion regarding the current 2022-2023 Budget



2022-2023 Expenditure Budget (Present)

The 2022-2023 Expenditure Budget incorporates two significant expenditure reductions :

No impact on Instructional Programs

- CARES Expenditures – Reduction of \$15,800,000
- Legal Settlement – Reduction of \$5,400,000
- These two expenditures were paid in the 2021-22 School Year



2022-2023 Expenditure Budget (Present)

- The 2022-2023 Budget is reduced by approximately \$32 Million due to expenses being charged to the Federal Stimulus Grant which end this year
- East Ramapo borrowed \$32 Million due to cash flow. The district needs to first expend for the allowable approved purpose, then, submit for reimbursement



Actions Needed To Take Now (Future)

- Began discussions (September 14, 2022) with Financial Advisors and Bond Counsel to determine best methods to secure future funding
- The District has been advised that without future Federal Stimulus monies, the District will not have the legal authority to issue Revenue Anticipation Notes



Actions Needed To Take Now (Future)

Weekly Meetings of a Budget Crisis Team:

Beginning no later than September 26, 2022, Dr. Ellis will convene weekly meetings to identify cost savings to the 2022–2023 school year budget.



Actions Needed To Take Now (Future)

Dr. Ellis will conduct review of the 2022-2023 Line-Item Budget.
Beginning no later than September 19,2022, Dr. Ellis will commence an ongoing line-by-line review of the 2022–2023 school year budget to identify personnel efficiencies, reductions in programs, and increases in revenue to ensure that the June 30, 2023, fund balance is positive.



Development of the 2023-2024 Budget (Future)

Impact on development of the 2023-2024 Budget



Development of the 2023-2024 Budget (Future)

To ensure that the district is able to end the 2022–2023 school year with a positive fund balance, the district must address a total shortfall of nearly \$40 million, which is the sum of the projected \$8 million (unaudited at this time) negative June 30, 2022 fund balance from the 2021–2022 school year plus the loss of nearly \$32 million in CRRSA funds.

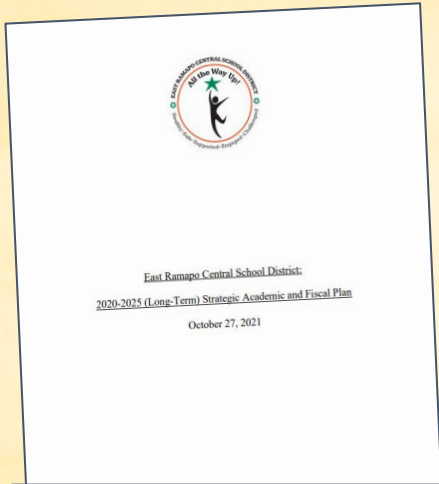


Development of the 2023-2024 Budget (Future)

- Should the steps specified above not be implemented with timely planning, execution, and full fidelity, the monitors will use their authority under the law to compel district compliance and/or notify the Commissioner of the need for intervention to ensure the fiscal and programmatic integrity of the district.
- The crisis about which the monitors have warned is now upon the district, and the time for targeted action is now.



Long Term Strategic Academic and Fiscal Plan: Next Steps



2022-2023 School Year Annual Plan Update: Recommendations for Implementation			
Recommendation Number	Specific Text of Recommendation	Recommendation Type (Current, Modified, New)	Evidence of Implementation to be Submitted by District

October 3, 2022

Public Hearing

Public Comment Form Open

Email and mailed comments accepted



**Public Comment
Closed**

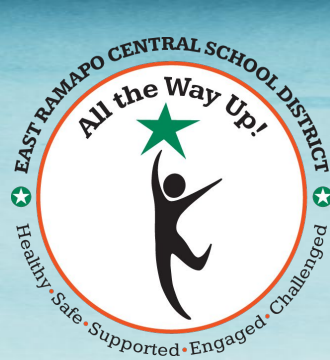


Public Comments
Reviewed



Plan Submitted for
Board of Education
Approval at Oct. 25
meeting, as required by
law





Contact Information

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Bruce Singer- Bsinger@ERCSD.org

Please email concerns or questions

