

East Ramapo Central School District

2021-2022

Preliminary District Budget

Dr. Ray Giamartino, Jr, Interim Superintendent of Schools
Mrs. Linda E. Macias, Interim School Business Official

Date: April 12, 2021 6:30PM





EAST RAMAPO CENTRAL SCHOOL DISTRICT

CURRENT STATE OF AFFAIRS





2020-2021 Fiscal Challenges

Revenue Shortfalls \$31,625,000

- State Aid
 - Pandemic Adjustment
 - CARES Act
 - Transportation Aid
 - High Cost Excess Cost Aid
 - Building Aid

Over Expenditures \$8,800,000

- Transportation
- Legal Expenses
- COVID supplies
- Custodial OT
- Chromebooks



Addressing 2020-2021 Fiscal Challenges

Several borrowing instruments totaling approximately **\$36,050,000**

Borrowing Instruments Include:

Revenue Anticipation Note

Budget Note

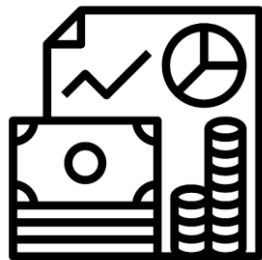
Deficit Note





EAST RAMAPO CENTRAL SCHOOL DISTRICT

2021-2022 Strategic Budget





What we will cover:

- COVID Related Funding Sources
- Budget Highlights
- Proposed Expenditures
 - One-time Expenditures
 - Expense Components
- Proposed Revenue
 - Tax Levy
 - Revenue Highlights
 - Revenue Components
- Proposed 2021-2022 Budget
 - Contingency Budget





One-Time COVID Related Funding Sources

- American Rescue Plan Act of 2021
- The Coronavirus Aid, Relief, and Economic Security Act (CARES)
- Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSA)



Budget Highlights

- ***No reductions in programs or services***
- Addition of 7 Social Workers
- Maintains all levels of music and performing arts
- Broadens English Language Learners (ELL) and Students With Disabilities (SWD) programming, services, and professional learning
- Streamlining of ESOL and SWD personnel *and* programming to provide direct instructional support
- Reducing the number of school-to-school grade-level-transitions
- 0% Increase in Tax Levy



EAST RAMAPO CENTRAL SCHOOL DISTRICT

Proposed Budget Expenses





Expenditures

	2020-2021 Approved Budget	2021-2022 Projected Budget	\$ Difference
Salaries	\$107,351,928	\$112,632,486	\$5,280,557
Benefits	\$54,242,318	\$55,899,206	\$1,656,887
Materials & Equipment	\$27,868,418	\$28,434,103	\$565,685
Contractual	\$14,200,642	\$14,402,142	\$201,500
Contractual - Legal	\$2,200,000	\$1,500,000	(\$700,000)
Contractual - Transportation	\$34,538,099	\$46,000,106	\$11,462,007



Expenditures (continued)

	<i>2020-2021 Approved Budget</i>	2021-2022 Projected Budget	\$ Difference
CARES Expenditures	-	\$15,800,000	\$15,800,000
Voter Approved Bond Issued Debt Payments	\$5,343,448	\$4,864,481	(\$478,967)
One Time - Debt Payments - Principal & Interest	-	\$21,536,659	\$21,536,659
Legal Settlement	-	\$5,446,140	\$5,446,140
Expenses covered by Special Aid	-	(\$34,544,657)	(\$34,544,657)
Totals Expenditures:	\$245,744,853	\$272,449,633	\$26,704,780



One-Time Expenditures



***CARES funding \$15,800,000**

**Contingent on application to NYSED - submitted, not yet approved*



Legal Settlement \$5,446,140

Payment to Plaintiffs - Voter rights case



***Repayment of borrowing instruments \$36,050,000**

**Deficit Note & Budget Note - General Fund \$21,536,569*

**Federal Aid to repay all other borrowings*



Expense Components

2021-2022 Projected Expenditures

Legal Settlements

1.8%

Debt Payments - Principal & Interest

8.6%

CARES Expenditures

5.1%

Transportation

15.4%

Legal

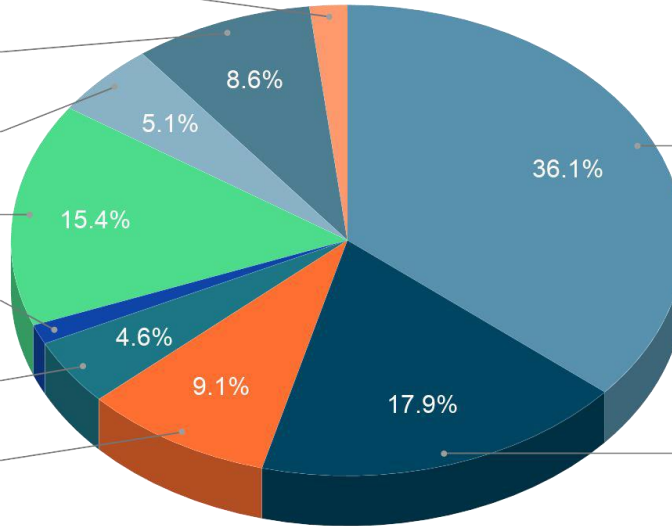
1.3%

Contractual

4.6%

Materials & Equipment

9.1%



Salaries
36.1%

Benefits
17.9%



EAST RAMAPO CENTRAL SCHOOL DISTRICT

Proposed Budget Revenues





2021-2022 Tax Levy Limit Calculation

**DUE MARCH 1, 2020
TAX LEVY LIMIT CALCULATION**

2021-2022 TAX LEVY CALCULATION

PRIOR YEAR TAX LEVY	\$154,490,227
Multiply by:	
TAX BASE GROWTH FACTOR	1.0058
	\$155,386,270
Adjusted Tax Levy:	
ADD PRIOR YEAR PILOTS	\$257,663
LESS PRIOR YEAR EXEMPTIONS(CAP. LEVY)	3,319,988
ADJUSTED PRIOR YEAR LEVY	152,323,945
Multiply by:	
ALLOWABLE GROWTH FACTOR	1.0123
Tax Levy including Growth Factor:	\$154,197,530
LESS PILOTS FOR COMING YEAR	235,569
ADD AVAILABLE CARRYOVER FR 6/30/20	\$2,061,693
TAX LEVY LIMIT (before exclusions)	\$156,023,654
EXCLUSIONS(TRS,CAP. LEVY)	\$2,590,102
MAXIMUM ALLOWABLE LEVY	\$158,613,756
MAXIMUM LEVY AMOUNT INCREASE	\$4,123,529
TAX CAP	2.67%

The 2021-2022 budget proposal includes a **0% levy increase.**
A flat levy increase represents **53% of revenue.**

Based on the NYS Office of the State Comptroller’s formula, the district can opt to increase the tax levy by up to **\$4,123,829.**

**Any increase to the Tax Levy would be subject to voter approval.*



Revenues

	<i>2020-2021 Approved Budget</i>	2021-2022 Projected Budget	\$ Difference
Tax Levy	\$154,490,227	\$154,490,227	-
NYS Aid Revenue	\$82,600,423	\$87,867,659	\$5,267,236
PILOTs	\$270,000	\$250,000	(\$20,000)
Health Services	\$475,000	\$475,000	-
Non-Resident, Foster, OPWDD Tuition	\$1,420,000	\$1,600,000	\$180,000
Chapter Tuition - STAC, Displaced	\$1,920,000	\$1,920,000	-

*State aid revenue estimates are sourced from the NYS Legislature Approved Budget - published in April 6, 2021.



Revenues (continued)

	<i>2020-2021 Approved Budget</i>	2021-2022 Projected Budget	\$ Difference
BOCES Refund for Prior Year Surplus	\$828,000	\$850,000	\$22,000
Workers Comp & Ins. Reimbursement	\$166,019	\$150,000	(\$16,019)
Medicaid	\$925,000	\$1,000,000	\$75,000
Use of Facilities	\$470,000	\$228,000	(242,000)
Misc Revenue	\$1,338,213	\$1,315,000	(\$23,213)



Revenues (continued)

	<i>2020-2021 Approved Budget</i>	2021-2022 Projected Budget	\$ Difference
Interfund Transfers from Debt Service	\$53,218	\$53,218	-
Fund Balance & Appropriated Reserves	\$788,753	-	(\$788,753)
CARES Funding	-	\$22,250,529	\$22,250,529
Total Revenues:	\$245,744,853	\$272,449,633	\$26,704,780



Revenue Highlights

Foundation Aid

- New formula - Phase-in Increase over 3 years
- Enrollment based calculation
- Adjustments for prior year shortages

One-time infusions of funding

- Coronavirus Aid, Relief, and Economic Security(CARES) Act Funding **\$22,250,529***
**Contingent on application to NYSED - submitted, not yet approved*
- Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) **\$66,418,114**
- American Rescue Plan Act of 2021 **\$150,445,511**

*Any excess funds will be recommended to be placed in reserves





Revenue Components

2021-2022 Projected Revenue

Interfund Transfers from Debt Service

7.2%

Misc Revenue

1.1%

Service Driven Revenues (Medicare, Health Services, etc.)

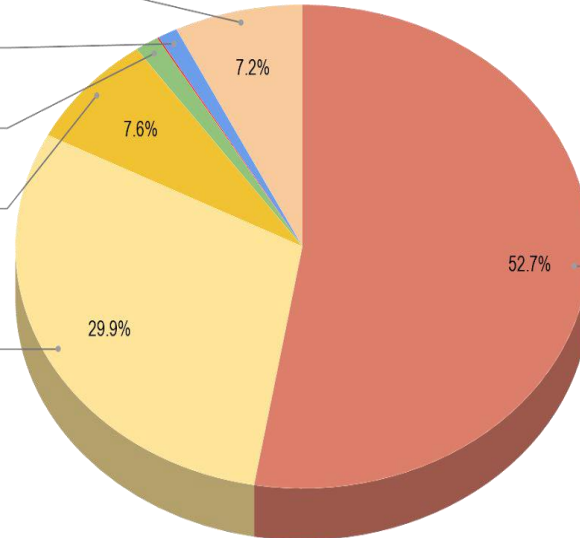
1.4%

*CARES Funding

7.6%

State Aid Revenue

29.9%

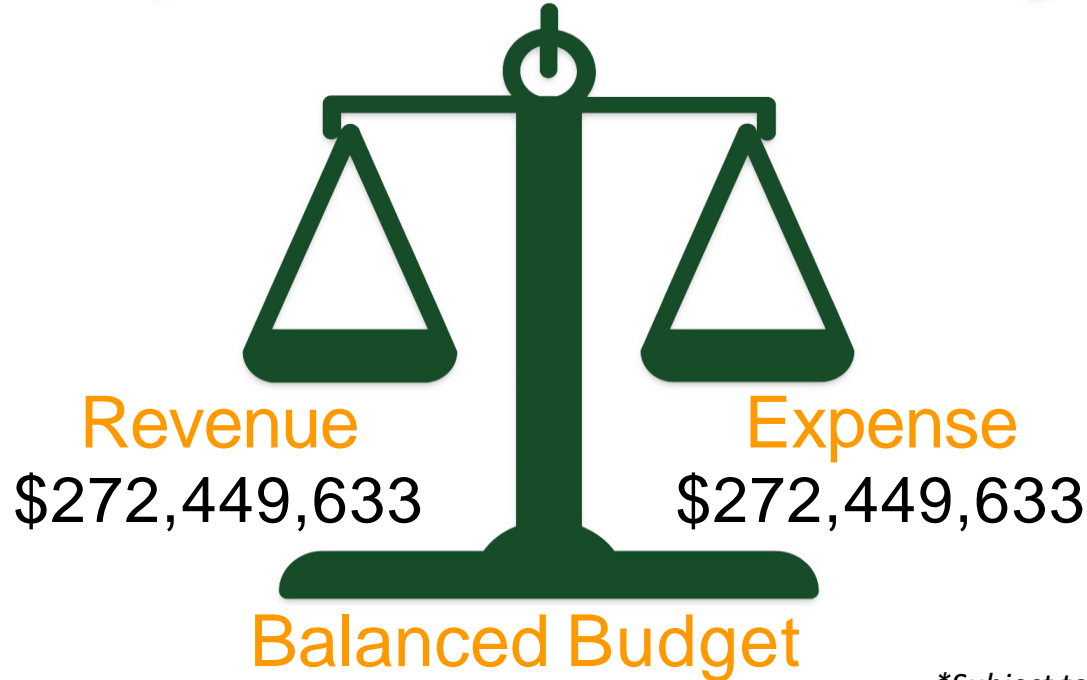


Real Property Taxes & PILOTS

52.7%



Proposed Balanced Budget



**Subject to Commissioner Review*



Contingency Budget

Under a **Contingency Budget**, the District's Tax Levy for 2021-2022 must be the same (or less) than the Tax Levy for 2020-2021 (0% increase).

For the East Ramapo Central School District, since we are proposing a **0% levy increase**, the Tax Levy revenues would not be impacted by a contingency budget.



Budget Considerations

2021-2022 Proposed Budget		2021-2022 Proposed Budget LESS One-Time Revenues & Expenditures	
Summary of Revenues		Summary of Revenues	
Tax Levy & PILOTS	154,740,227	Tax Levy & PILOTS	154,740,227
State Aid	110,118,188	State Aid	97,242,659
Service Driven Revenue	5,845,000	Service Driven Revenue	5,845,000
Use of Facilities & Rentals	228,000	Use of Facilities & Rentals	228,000
MISC Revenue	1,518,218	MISC Revenue	1,518,218
Total Revenues:	272,449,633	Total Revenues:	259,574,104
Summary of Expenditures		Summary of Expenditures	
Salaries & Employee Benefits	168,531,692	Salaries & Employee Benefits	168,531,692
Contractual, Equipment & Supplies	104,636,351	Contractual, Equipment & Supplies	88,636,351
Contractual - Legal	1,500,000	Contractual - Legal	1,500,000
Debt Service	26,880,107	Debt Service	4,864,481
Legal Settlements	5,446,140	Legal Settlements	-
Special Aid Fund	(34,544,657)	Special Aid Fund	(8,426,585)
Totals Expenditures:	272,449,633	Totals Expenditures:	255,105,940
Budget Gap / Surplus:	(0)	Budget Gap / Surplus:	4,468,164

ESTIMATED SURPLUS



Questions?

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Mr. Bruce Singer

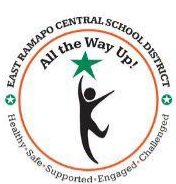
State Monitor

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State Monitor

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