

MEETING MINUTES

Name of Foundation: Georgia Charter Education Foundation

Board Meeting: Georgia Charter Education Foundation Finance Committee Meeting

School(s): Coweta Charter Academy at Senoia

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
May 19, 2022	4:36pm	5:14pm	June 16, 2022	4:00pm	Anna Nuckolls
Meeting Location:					
Coweta Charter Academy 6675 Hwy 16 E Senoia, GA 30265					

Attended by:	
Board Members: Maggie Peters, Treasurer Margarette Coleman, Director Mary Knight, Director Absent: Mary Knight, Director	Other Attendees: Reagan Hage, NEI Anna Nuckolls, CCAS School Enrollment Administrator, Board Liaison Lakela Johnson, CCAS School Operations Administrator

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 4:36pm with a Call to Order by GCEF Board Treasurer, Maggie Peters. Roll call was taken, and quorum established.

I. FINANCE COMMITTEE

- Amend the Agenda

MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO ADD EMPLOYEE TAX RETENTION CREDIT UPDATE AND FY 23 BUDGET UPDATE TO THE AGENDA BEFORE REVIEW OF MONTHLY FINANCIALS. MOTION WAS APPROVED UNANIMOUSLY.

- EMPLOYEE TAX RETENTION CREDIT UPDATE

- Reagan Hage, NEI, presented to the Committee Meeting that he continues to work on getting a recommendation with Mauldin and Jenkins to the board at the next committee meeting for review. Once reviewed with the committee, the recommendation will be presented to the GCEF Board at the June 21 board meeting.


- **FY23 BUDGET DISCUSSION**
 - Mr. Hage reviewed with the committee the overall changes of the FY23 Budget from the previous committee meeting.
 - Mr. Hage stated that at the next board meeting the proposed FY23 budget will include 820 enrollment number as well as 800 enrollment number to compare.
 - Board requested to look into paraprofessional payroll calendar pay to include the summer months.
- **Review Monthly Financials**
 - Reagan Hage, NEI, reviewed the board committee the monthly financials ending April 30, 2022.
 - Mr. Hage reviewed with the board the changes and differences in each line item for the month of April.
 - Mr. Hage asked the board committee if there were any questions to what was presented.
 - Mr. Hage answered and addressed all questions presented by the board committee.

II. PUBLIC COMMENTS

- Offered for public comments
 - No outside attendees to provide comments.

III. ADJOURNMENT

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY LAKELA JOHNSON TO ADJOURN AT 5:14pm THE MAY 19, 2022 GEORGIA CHARTER EDUCATION FOUNDATION BOARD FINANCE COMMITTEE MEETING, AS PRESENTED. MOTION WAS APPROVED UNANIMOUSLY.



Danny Nungesser, Board Chair

Date: 10/19/2022