

MEETING MINUTES

Name of Foundation: Georgia Charter Education Foundation

Board Meeting: Georgia Charter Education Foundation Finance Committee Meeting

School(s): Coweta Charter Academy at Senoia

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
May 12, 2022	4:05pm	5:11pm	May 19 th , 2022	4:30pm	Anna Nuckolls
Meeting Location:					
Coweta Charter Academy 6675 Hwy 16 E Senoia, GA 30265					

Attended by:	
Board Members: Danny Nungesser, Board Chair Beth Duncan, Vice Chair Margarette Coleman, Director Mary Knight, Director Absent:	Other Attendees: Teresa Ellison, CCAS Principal Christine Locrotondo, Financial Analyst, CSUSA Christopher Quiel, CSUSA Financial Reagan Hage, NEI Richard Page, NEI Anna Nuckolls, School Enrollment Administrator, Board Liaison

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 4:05pm with a Call to Order by GCEF Director, Danny Nungesser. Roll call was taken, and quorum established.

I. PUBLIC COMMENTS

- Offered for public comments. No outside attendees to provide comments.

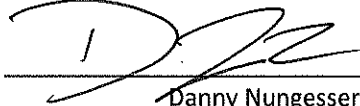
II. FINANCE COMMITTEE

- Review of the FY23 Budget
 - Reagan Hage, NEI, reviewed the main changes to the draft budget of FY 23.
 1. Change in title 1 revenues, increase of 15%
 2. Increase in salary wages
 3. Increase in hourly wages
 4. Wage increases drove taxes and benefits increase
 5. Staff recruitment line has been increased
 6. Textbooks have increased
 - Reagan Hage reviewed the changes in Instructional Staff Compensation Model.
 - For School Year 2021-2022, State of Georgia passed amended budget including funds for certain individuals to receive \$2000 bonuses. CCAS has decided to pay ALL employees \$2000 bonuses.
 - Mr. Hage reviewed with the committee the FY23 base salary changes.

- All instructional certified personnel will receive the GREATER of \$2000 salary increases from the state of GA or the benefit of the proposed scale.
- Master's degree or higher = an additional \$2000
- Finance Committee agrees to move forward with the new pay scale presented in the meeting.
- Mr. Hage reviewed with the committee additional changes to the FY23 of desired additional changes and tools at CCAS disposal utilizing ESSER 3.0 funds.
 - There is currently \$200,000 in budget of ESSER 3.0 funds in the FY 23 Budget. ESSER 3.0 must be spent by Sept 30, 2024.
 - Suggestions to utilize ESSER 3.0 funds on the following:
- Kindergarten paras presented as desired that are not currently in the proposed FY23 budget.
 - It was brought to the board's attention that kindergarten paraprofessionals are needed.
 - Board discussed the number of paraprofessionals desired/needed to support teachers and requests to start with 3 paraprofessionals to rotate for kinder class to be included in FY23 budget.
- Additional front office/admin leader was desired by the committee from the previous finance committee meeting and not currently in FY23 budget. The committee did not discuss and will review at the next meeting.
- Board requests to view the budget for FY23 with a different enrollment number at 775 to compare with the presented FY23 Budget and enrollment of 820.

III. ADJOURNMENT

MOTION: MOTION WAS MADE BY BETH DUNCAN AND SECONDED BY MARGARETTE COLEMAN TO ADJOURN THE MAY 12, 2022 GEORGIA CHARTER EDUCATION FOUNDATION BOARD FINANCE COMMITTEE MEETING AT 5:11pm, AS PRESENTED. MOTION WAS APPROVED UNANIMOUSLY.



 Danny Nungesser, Board Chair

Date: 10/19/2022