



MEETING MINUTES

Name of Foundation: Georgia Charter Education Foundation

Board Session: Georgia Charter Education Foundation

School(s): Coweta Charter Academy at Senoia

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Board Meeting:	Next time:	Prepared by:
June 27, 2023	6:03pm	7:47PM	July 25, 2023	6:00 pm	Maggie Peters
Meeting Location:					
6675 E., GA-16 Senoia, GA 30276					

Attended by:	
Board Members: Danny Nungesser, Board Chair Beth Duncan, Vice Chair Maggie Peters, Director Jennifer Hughey, Director Margarett Coleman, Director Absent: Mary Knight, Treasurer Tracie Fleming, Director	Other Attendees: Teresa Ellison, CCAS Principal Lauren Greer, Board Attorney Reagan Hage, NEI Christine Locrotondo

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:03 pm with a Call to Order by GCEF Board Chair, Danny Nungesser. Roll call was taken, and quorum established.

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO MOVE DISCUSSION ON GOVERNANCE TO THE IV ITEM ON THE AGENDA FOR THE JUNE 27, 2023 BOARD MEETING. MOTION PASSED UNANIMOUSLY.

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO ADD EXTENSION OF MANAGEMENT AGREEMENT AND DISCUSSION OF PROPOSED CHANGES TO CPF METRICS UNDER GOVERNANCE FOR THE JUNE 27, 2023 BOARD MEETING. MOTION PASSED UNANIMOUSLY.

I. PUBLIC COMMENTS

- Offered for public comments. No outside attendees for public comments.

II. ADMINISTRATIVE

- Approval of May 23, 2023 Finance Committee Minutes

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY BETH DUNCAN TO APPROVE THE MAY 23, 2023 FINANCE COMMITTEE MEETING MINUTES. MOTION PASSED UNANIMOUSLY.

- Approval of MAY 23, 2023 Board Minutes

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY BETH DUNCAN TO APPROVE THE MAY 23, 2023 BOARD MEETING MINUTES. MOTION PASSED UNANIMOUSLY.

III. LEADERSHIP REPORTS

- Principal's Report
 - Events: consignment sale, add board breakfast to teacher week
 - Discussed current enrollment numbers and Summer activity to increase headcount.
 - Current openings: 5th, 6th, 7th, 8th and some Elem grades

IV. GOVERNANCE

- Extension of Management Agreement
 - Lauren Greer shared that the current agreement was a 1-year extension of current management agreement from 7/1/2023 - 6/30/2024. The fee will be \$950,000 and the board agrees to continue the discussion the continuation of the contract with Charter Schools USA to line up with the next charter.

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY MAGGIE PETERS TO SIGN THE ONE YEAR EXTENSION AGREEMENT FOR MANAGEMENT CONTRACT FOR THE GEORGIA CHARTER EDUCATION FOUNDATION. MOTION PASSED UNANIMOUSLY.

- Board Elections

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO NOMINATE DANNY NUNGESSER AS BOARD CHAIR FOR THE GEORGIA CHARTER EDUCATIONAL FOUNDATION. MOTION PASSED UNANIMOUSLY.

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY MAGGIE PETERS TO NOMINATE BETH DUNCAN AS VICE CHAIR FOR THE GEORGIA CHARTER EDUCATIONAL FOUNDATION. MOTION PASSED UNANIMOUSLY.

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO NOMINATE MARY KNIGHT AS BOARD TREASURER FOR THE GEORGIA CHARTER EDUCATIONAL FOUNDATION. MOTION PASSED UNANIMOUSLY.

- CPF Metric Proposed Changes
 - Maggie Peters stated that there are changes to the CPF scorecard and asked Reagan Hage to explain further to the board.
 - It was shared that the proposed changes by the State Commission would impact the CPF scorecard in the debt to asset ratio category. This change would change the metric from 15 to 20 points.
 - The board and CSUSA discussed suggesting a possible 2 tier system for those schools that have a bond agreement and schools that rent their facility.
 - The second metric change would be required days cash on hand to 60 days.
 - Reagan shared that 6/30/23 is the deadline to send a public response.

- Maggie Peters agreed to work with Reagan Hage and Danny Nungesser to draft a letter to send on behalf of the GCEF.

V. FINANCIALS

- Monthly Financial Review
 - Reagan Hage reviewed May 2023 financials with the board.

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO APPROVE THE FINANCIALS AS PRESENTED. MOTION PASSED UNANIMOUSLY.

- FY24 Budget Approval
 - Updated budget was reviewed with the board, the following changes were made:
 - added 1 role to administration for \$100,000, added \$25,000 to bonuses, added \$5,000 to professional fees-other
 - Reagan Hage stated that with these changes the budget meets both bond covenants
 - Jennifer Hughey requested a pay review for all employees
 - Maggie Peters will create a job description for the new role to Board members and Lauren Greer to review
 - **Offered public comments on the FY24 Budget. No outside public comments were made.**

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY BETH DUNCAN TO APPROVE THE FY2024 BUDGET. MOTION PASSED UNANIMOUSLY.

VI. OPERATIONS

- Flooring Update
 - The current project to replace flooring and address the glue on the floor has been completed. There is a moisture barrier and new flooring.

VII. ADJOURNMENT

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY BETH DUNCAN TO ADJOURN THE JUNE 27, 2023, GEORGIA CHARTER EDUCATION FOUNDATION BOARD MEETING AT 7:47 PM. MOTION WAS APPROVED UNANIMOUSLY.

Danny Nungesser, Board Chair

Date: _____