

MEETING MINUTES

Name of Foundation: Georgia Charter Education Foundation

Finance Committee: Georgia Charter Education Foundation

School(s): Coweta Charter Academy at Senoia

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
February, 21, 2023	8:35am	8:51am	March 23, 2023	8:15am	Maggie Peters
Meeting Location:					
Coweta Charter Academy 6675 Hwy 16 E Senoia, GA 30265					

Attended by:	
Board Members: Margarett Coleman, Director Maggie Peters, Director Absent: Mary Knight, Treasurer	Other Attendees: Teresa Ellison, CCAS Principal Lauren Greer, Board Attorney Reagan Hage, NEI (via zoom) Christine Locrotondo

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 8:35am by Finance Committee member Maggie Peters Roll call was taken.

I. PUBLIC COMMENTS

- Offered for public comments. No public comments.

II. FINANCE COMMITTEE

- Budget Calendar
 - The process has begun
 - Using 800 as enrollment number
 - Reagan will have the staffing matrix to us by 3/15
- Finance Cycles
 - Tabled to next Finance Committee meeting due to Mary's absence
 - May discuss this at tonight's work session (recap of SCSC training sessions)
- Progress on Accounting Policies
 - CSUSA (Reagan Hage) shared SharePoint with the finance committee to give access.
- Monthly Financial Review

III. Grant drawdown is happening this quarter

IV. Current headcount is 785. Was 788 in October

V. We will only receive a max of 75 out of 80 CPF points due to debt to asset ratio issue

I. ADJOURNMENT

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY MAGGIE PETERS TO ADJOURN THE FEBRUARY 21, 2023, GEORGIA CHARTER EDUCATION FOUNDATION FINANCE COMMITTEE MEETING AT 8:51AM. MOTION WAS APPROVED UNANIMOUSLY.

Danny Nungesser, Board Chair

Date: _____