

MEETING MINUTES

Name of Foundation: Georgia Charter Education Foundation

Special Session: Georgia Charter Education Foundation

School(s): Coweta Charter Academy at Senoia

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
December 6, 2022	6:03pm	7:30PM	January 24, 2023	6:00 pm	Maggie Peters
Meeting Location:					
Coweta Charter Academy 6675 Hwy 16 E Senoia, GA 30265					

Attended by:	
Board Members: Danny Nungesser, Chair Mary Knight, Treasurer Maggie Peters, Director Margarette Coleman, Director	Other Attendees: Teresa Ellison, CCAS Principal Lauren Greer, Board Attorney Reagan Hage, NEI Christine Locrotondo, CSUSA Finance Christopher McKellar, Mauldin & Jenkins
Absent: Beth Duncan, Vice Chair Tracie Fleming, Director	

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:03pm with a Call to Order by GCEF Board Chair, Danny Nungesser. Roll call was taken, and quorum established.

I. PUBLIC COMMENTS

- Offered for public comments. No outside attendees for public comments.

II. ADMINISTRATIVE

Approval of October 25, 2022 Board Meeting Minutes

MOTION: MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY MARY KNIGHT TO APPROVE THE OCTOBER 25, 2022 BOARD MEETING MINUTES. MOTION PASSED UNANIMOUSLY.

III. Leadership Reports**Principal's Report**

- Principal's Report Provided by Principal Ellison
- Enrollment is currently 786
- Kindergarten and 2nd Grade are at max capacity
- Upcoming events:
 - 2nd Annual Thanksgiving turkey weigh
 - Senoia Parade
- I-Ready testing has begun
- Principal Ellison answered all questions posed by the board

IV. Financial Report**Finance Committee Report**

- Mary Knight reported from the committee meeting there was a duplicate purchase order of 29 computers, these computers will be used in the future when new students enroll
- Mary Knight posed a question about contracted security, Reagan Hage informed the board that there would be a credit seen on the next financials presented
- Modular Update presented by Reagan Hage:
 - The deadline on the bids previously presented is approaching (December 21, 2022)
 - There are two ways to procure financing for the project:
 - School cash reserves, could affect CPF or trigger bond covenant, CSUSA did not advise
 - Secure additional debt from bond financiers, CSUSA would assist
 - A project manager would be needed, Red Apple submitted an offer, 3 other companies refused and showed no interest in participating in the project
 - Maggie Peters questioned if there was still appetite for the project, Reagan Hage responded that the project was necessary to grow enrollment to the max enrollment of CCAS of 860, and additional classrooms would also help with SPED.
 - Board chairman Nungesser and Margarette Coleman stated they did not desire to move forward with the project at this time
 - The board decided to allow the RFP, and there for the bids, to expire and potentially revisit at a later date

Monthly Financial Review

- Reagan Hage reviewed all aspects of Financials
- Misc. expenses will be renamed to "Internal Fund Expense"
- Reagan Hage answered all questions from the board

Monthly Financial Review

- Chris McKellar of Mauldin & Jenkins presented the audit and announced the audit was given an "unmodified" or "clean" opinion
- Mr. McKellar discussed the changes that were made during the course of the audit, including the new GASB-87 rule
- Mr. McKellar reviewed the material weaknesses, there were 2:
 - Grant revenue/receivables were not received correctly
 - Equity reconciliations, there were approximately \$260k in adjustments made

- The board questioned what changes should be made, Mr. McKellar answered the question referencing the GADOE's LUA chart of accounts
- The audit would be one month late assuming approved in this meeting
- Mary Knight asked the reason for the delay, and the cost. Mr. McKellar explained the reason for delay being a combination of delays of receiving information from CSUSA and issues with grant revenues not being separated caused the delay, and the delays and extra work would cost approximately \$20,000
- Mr. McKellar answered all questions posed by the board
- Mary Knight, treasurer, discussed the need to improve accounting policies to align with the auditor's expectations to improve the timeline

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO APPROVE THE FY22 AUDIT AS PRESENTED. MOTION PASSED UNANIMOUSLY.

V. Operations

Unsealing of HVAC Bids and Selection

- Jen Gilreath of CSUSA unsealed the bids submitted. Reagan Hage sent all bids and documents to the board to review to select bid in January's board meeting

Approval of SB-226 "Harmful Materials"

- Board lawyer Lauren Greer reviewed SB-226 with the board

MOTION WAS MADE BY MARGARETTE COLEMAN AND SECONDED BY MARY KNIGHT TO APPROVE SB-226 "HARMFUL MATERIALS". MOTION WAS PASSED UNANIMOUSLY

Walking Track Approval

- Principal Ellison has obtained 3 bids, and would like to move forward with one bid
- Principal Ellison would send the information to Lauren, chairman Nungesser and treasurer Knight for review
- Reagan Hage will discuss the proposed walking track with Red Apple, the landowner and report back to the finance committee per the rental agreement

VI. Governance

None

VII. ADJOURNMENT

MOTION: MOTION WAS MADE BY MAGGIE PETERS AND SECONDED BY MARGARETTE COLEMAN TO ADJOURN THE OCTOBER 28, 2022, GEORGIA CHARTER EDUCATION FOUNDATION BOARD AT 7:30PM. MOTION WAS APPROVED UNANIMOUSLY.

Danny Nungesser, Board Chair

Date: _____