

**FORM
OR-ED-1**

NOTICE OF BUDGET HEARING
Oregon Department of Revenue

A public meeting of the Hillsboro School District 1J will be held on June 18, 2024 at 5:15 a.m. at p.m. at
(Governing body) (Date)

3083 NE 49th Place, Hillsboro, Oregon and at www.hsd.k12.or.us, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 2024 as approved by the Hillsboro School District 1J Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 3083 NE 49th Place
(Street address)

Hillsboro, Oregon between the hours of 8:00 a.m., and 4:00 p.m., or online at www.hsd.k12.or.us.

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;
 different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 22 –20 23	Adopted Budget This Year: 20 23 –20 24	Approved Budget Next Year: 20 24 –20 25
1. Beginning Fund Balance	98,951,167	36,329,439	44,361,805
2. Current Year Property Taxes, other than Local Option Taxes	131,495,281	134,208,048	147,452,088
3. Current Year Local Option Property Taxes	0	0	0
4. Other Revenue from Local Sources	33,286,061	26,500,411	29,956,026
5. Revenue from Intermediate Sources	7,545,938	7,775,911	8,087,971
6. Revenue from State Sources.....	182,979,423	189,284,132	195,634,493
7. Revenue from Federal Sources	29,691,717	50,652,000	19,630,500
8. Interfund Transfers.....	8,500,000	0	0
9. All Other Budget Resources	3,643,818	419,000	419,000
10. Total Resources	496,093,405	445,168,941	445,541,883

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	171,526,679	191,666,121	181,923,707
12. Other Associated Payroll Costs.....	87,164,168	95,272,310	92,867,610
13. Purchased Services.....	38,157,078	33,818,901	35,525,011
14. Supplies & Materials	27,481,192	27,982,849	22,676,567
15. Capital Outlay	37,055,834	13,162,423	7,209,726
16. Other Objects (except debt service & interfund transfers).....	5,906,150	4,399,053	4,578,353
17. Debt Service*	54,780,664	56,672,254	58,808,400
18. Interfund Transfers*	8,500,000	400,000	400,000
19. Operating Contingency.....	0	845,383	7,165,530
20. Unappropriated Ending Fund Balance & Reserves	65,521,640	20,949,647	34,386,979
21. Total Requirements.....	496,093,405	445,168,941	445,541,883

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
FTE for Function			
1000 Instruction	183,080,640	194,174,574	198,426,612
FTE	1274.3	1318.8	1273.3
2000 Support Services	129,538,596	141,556,658	137,883,430
FTE	731.8	784.7	731.3

