

**St. Tammany Parish School Board**  
**MONTHLY FINANCIAL STATEMENT**  
**GENERAL FUND**



For the Period  
July 1, 2023 to May 31, 2024  
(Cash Basis)



## GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedule**  
**For the Period July 1, 2023 to May 31, 2024 (Cash basis)**

	May 2024 Actual	May 2023 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
<b>Budgetary Fund Balance, Beginning of Year</b>				\$ 140,567,155	\$ 140,567,155	\$ -	\$ 138,877,151	\$ 1,690,004
<b>Resources (Inflows)</b>								
<b>Local Sources:</b>								
Ad Valorem Taxes	643,412	544,976	98,436	123,792,815	120,494,874	(3,297,941)	112,083,030	8,411,844
Sales and Use Taxes	12,574,043	12,708,207	(134,164)	140,475,000	108,577,873	(31,897,127)	109,267,382	(689,509)
Tuition:								
Summer School/Drivers Education/Community Ed.	220,950	296,224	(75,274)	1,920,049	1,837,178	(82,871)	1,900,256	(63,078)
Earnings on Investments	568,915	530,560	38,355	5,266,500	5,165,603	(100,897)	4,084,534	1,081,069
Medical Services	1,536	-	1,536	6,000,000	4,764,523	(1,235,477)	1,046,741	3,717,782
Other	144,701	159,409	(14,708)	1,359,000	826,901	(532,099)	667,150	159,751
<b>Total Resources from Local Sources</b>	<b>14,153,557</b>	<b>14,239,376</b>	<b>(85,819)</b>	<b>278,813,364</b>	<b>241,666,952</b>	<b>(37,146,412)</b>	<b>229,049,093</b>	<b>12,617,859</b>
<b>State Sources:</b>								
Equalization (MFP)	15,350,043	18,155,457	(2,805,414)	208,100,000	186,935,752	(21,164,248)	198,632,529	(11,696,777)
Contributions to								
Teachers' Retirement	-	-	-	5,250	-	(5,250)	4,527	(4,527)
Revenue Sharing	733,173	717,122	16,051	2,160,000	2,199,519	39,519	2,151,366	48,153
Restricted Grant	180,886	-	180,886	244,643	334,254	89,611	274,861	59,393
Professional Improvement Program	-	-	-	21,000	6,168	(14,832)	17,820	(11,652)
Non-Public Students	-	1,275	(1,275)	170,000	140,671	(29,329)	165,102	(24,431)
<b>Total Resources from State Sources</b>	<b>16,264,102</b>	<b>18,873,854</b>	<b>(2,609,752)</b>	<b>210,700,893</b>	<b>189,616,364</b>	<b>(21,084,529)</b>	<b>201,246,205</b>	<b>(11,629,841)</b>
<b>Federal Sources:</b>								
FEMA Disaster Relief	-	48,829	(48,829)	-	23,943	23,943	48,829	(24,886)
ROTC	36,543	32,030	4,513	638,000	476,708	(161,292)	508,705	(31,997)
<b>Total Resources from Federal Sources</b>	<b>36,543</b>	<b>80,859</b>	<b>(44,316)</b>	<b>638,000</b>	<b>500,651</b>	<b>(137,349)</b>	<b>557,534</b>	<b>(56,883)</b>
<b>Total Resources</b>	<b>30,454,202</b>	<b>33,194,089</b>	<b>(2,739,887)</b>	<b>490,152,257</b>	<b>431,783,967</b>	<b>(58,368,290)</b>	<b>430,852,832</b>	<b>931,135</b>
<b>Other Financing Sources</b>								
Transfers In:								
Indirect Costs	277,915	607,215	(329,300)	4,900,000	3,150,975	(1,749,025)	3,233,294	(82,319)
<b>Total Other Financing Sources</b>	<b>277,915</b>	<b>607,215</b>	<b>(329,300)</b>	<b>4,900,000</b>	<b>3,150,975</b>	<b>(1,749,025)</b>	<b>3,233,294</b>	<b>(82,319)</b>
<b>Amounts Available for Appropriations</b>	<b>30,732,117</b>	<b>33,801,304</b>	<b>(3,069,187)</b>	<b>635,619,412</b>	<b>575,502,097</b>	<b>(60,117,315)</b>	<b>572,963,277</b>	<b>2,538,820</b>

(continued)

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedules**  
**For the Period July 1, 2023 to May 31, 2024 (Cash basis)**

(Continued)

	May 2024 Actual	May 2023 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
<b>Charges to Appropriations (Outflows)</b>								
Current:								
Instruction:								
Regular Education Programs	\$ 18,551,829	\$ 18,426,754	\$ 125,075	\$ 198,840,656	\$ 161,659,660	\$ 37,180,996	\$ 162,719,869	\$ (1,060,209)
Special Education Programs	7,581,721	6,020,306	1,561,415	79,576,934	67,252,391	\$ 12,324,543	62,313,822	4,938,569
Vocational Education Programs	609,886	505,623	104,263	6,500,732	5,606,825	\$ 893,907	5,259,630	347,195
Other Instructional Programs	985,948	790,236	195,712	11,205,169	9,537,428	\$ 1,667,741	8,365,198	1,172,230
Special Programs	324,876	261,999	62,877	3,611,365	2,997,079	\$ 614,286	2,873,514	123,565
Support Services:								
Pupil Support	2,898,740	2,478,772	419,968	31,688,689	26,346,131	\$ 5,342,558	25,481,969	864,162
Instructional Staff Support	1,449,380	1,148,252	301,128	15,694,194	13,798,395	\$ 1,895,799	12,847,032	951,363
General Administration	506,776	429,495	77,281	9,175,791	8,816,000	\$ 359,791	4,791,336	4,024,664
School Administration	2,754,400	2,370,082	384,318	30,064,508	25,622,641	\$ 4,441,867	24,170,167	1,452,474
Business Administration	358,370	273,238	85,132	3,430,135	3,086,602	\$ 343,533	2,963,976	122,626
Operation and Maintenance of Plant	4,483,220	3,228,883	1,254,337	39,324,176	38,220,091	\$ 1,104,085	40,946,436	(2,726,345)
Pupil Transportation	3,906,598	3,362,509	544,089	38,201,630	34,480,613	\$ 3,721,017	35,128,800	(648,187)
Central Services	1,155,722	694,815	460,907	10,821,561	7,980,340	\$ 2,841,221	7,594,036	386,304
Community Service Programs	86,968	179,396	(92,428)	1,190,759	945,736	\$ 245,023	1,203,840	(258,104)
Facilities Acquisition and Construction	59,752	54,209	5,543	792,075	613,343	\$ 178,732	598,061	15,282
Debt Service	-	-	-	563,861	562,611	\$ 1,250	563,861	(1,250)
Transfers Out	1,125,001	-	1,125,001	14,347,725	15,049,633	(701,908)	9,061,035	5,988,598
<b>Total Charges to Appropriations</b>	<b>46,839,187</b>	<b>40,224,569</b>	<b>6,614,618</b>	<b>495,029,960</b>	<b>422,575,519</b>	<b>72,454,441</b>	<b>406,882,582</b>	<b>15,692,937</b>
<b>Budgetary Fund Balance, End of Year</b>				<b>\$ 140,589,452</b>	<b>\$ 152,926,578</b>	<b>\$ (12,337,126)</b>	<b>\$ 166,080,695</b>	<b>\$ (13,154,117)</b>