

Garfield School District RE-2

Fiscal Year 2024-25

Adopted (June 26, 2024) Budget

	General Fund			Food Service Fund			Custodial/Grants Fund		
	Approved FY23-24 Budget	FY24-25 Adjustments	Proposed FY2024-25 Budget	Approved FY23-24 Budget	FY23-24 Budget Adjs	Proposed FY2024-25 Budget	Approved FY23-24 Budget	FY23-24 Budget Adjs	Proposed FY2024-25 Budget
Beginning Fund Balance	21,198,265		22,719,678	501,211		713,789	-		-
Revenues:									
Property Tax	19,565,023	(53,143)	19,511,880			-			-
Specific Ownership	1,500,000	100,000	1,600,000			-			-
Other Local	2,966,430	-	2,966,430	425,000		425,000	225,000		225,000
State Share	35,371,768	-	35,371,768	-		-			-
Other State	4,000,000	350,000	4,350,000			-			-
Federal	5,382,193	(3,782,193)	1,600,000	1,862,609		1,862,609	1,680,000		1,680,000
	-		-	-		-			-
	-		-	-		-			-
Total Revenue	68,785,414	(3,385,336)	65,400,078	2,287,609	-	2,287,609	1,905,000	-	1,905,000
Total Available	89,983,679		88,119,756	2,788,820		3,001,398	1,905,000		1,905,000
Expenditures:									
Salaries	38,733,450	1,932,542	40,665,992	986,532		986,532	860,700		860,700
Benefits	13,932,552	399,380	14,331,932	333,499		333,499	348,100		348,100
Purchased Services	7,050,000	-	7,050,000	65,000		65,000	379,700		379,700
Supplies/Other	5,248,000		5,248,000	690,000		690,000	316,500		316,500
Debt service/Lease payments	-		-	-		-	-		-
Capital Outlay	-		-	-		-	-		-
Transfers out	2,300,000	(1,100,000)	1,200,000	-		-	-		-
Total expenditures	67,264,001	1,231,922	68,495,923	2,075,031	-	2,075,031	1,905,000	-	1,905,000
Change In Fund Balance	1,521,413		(3,095,845)	212,578		212,578	-		-
Ending Fund Balance	22,719,678		19,623,833	713,789		926,368	-		-

Garfield School District RE-2

Fiscal Year 2024-25

Adopted (June 26, 2024) Budget con't.

	Activity Fund			Debt Service Fund			Capital Projects Fund		
	Approved FY23-24 Budget	FY23-24 Budget Adjs	Proposed FY2024-25 Budget	Approved FY23-24 Budget	FY23-24 Budget Adjs	Proposed FY2024-25 Budget	Approved FY23-24 Budget	FY23-24 Budget Adjs	Proposed FY2024-25 Budget
Beginning Fund Balance	555,651		695,021	11,454,655		11,454,655	14,880,816		1,883,893
Revenues:									
Property Tax			-	8,435,260	-	8,435,260	-		-
Specific Ownership			-	-		-	-		-
Other Local	1,039,370		1,039,370	-		-	-		-
State Share			-	-		-	800,000	(800,000)	-
Other State			-	-		-			-
Federal			-	-		-	-		-
			-	-		-	2,300,000	(1,100,000)	1,200,000
Total Revenue	1,039,370		1,039,370	8,435,260		8,435,260	3,100,000		1,200,000
Total Available	1,595,021		1,734,391	19,889,915		19,889,915	17,980,816		3,083,893
Expenditures:									
Salaries	-		-	-		-	-		-
Benefits	-		-	-		-	-		-
Purchased Services	-		-	-		-	-		-
Supplies/Other	900,000		900,000	-		-	272,591		272,591
Debt service/Lease payments	-		-	8,435,260	-	8,435,260	-		-
Capital Outlay	-		-	-		-	15,824,332	(13,040,095)	2,784,237
Transfers out	-		-	-		-	-		-
Total expenditures	900,000	-	900,000	8,435,260	-	8,435,260	14,196,923		3,056,828
Change In Fund Balance	139,370		139,370	-		-	(12,996,923)		(1,856,828)
Ending Fund Balance	695,021		834,391	11,454,655		11,454,655	1,883,893		27,065