



**Granville
Schools**
Learning for Life

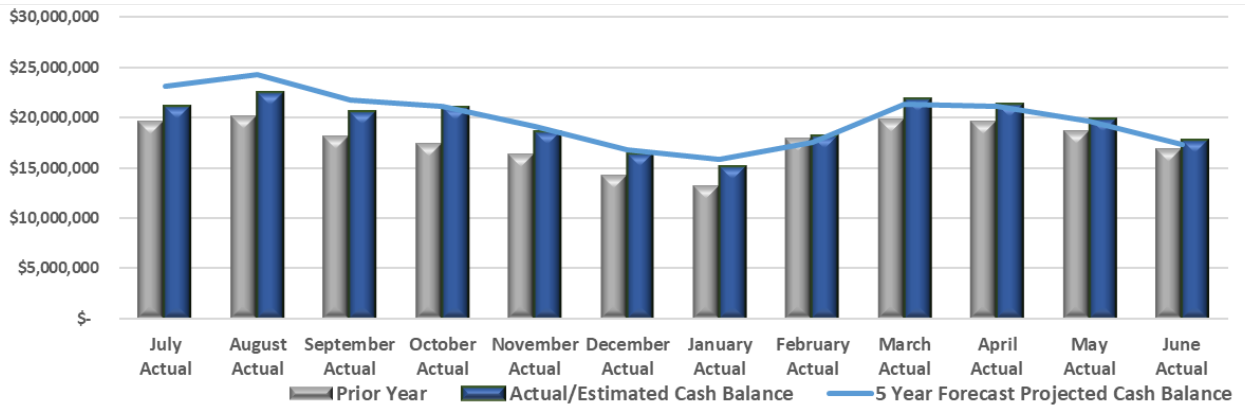
Granville Exempted Village SD

Monthly Financial Report

Fiscal Year 2024 – June

Brittany Treolo, CFO

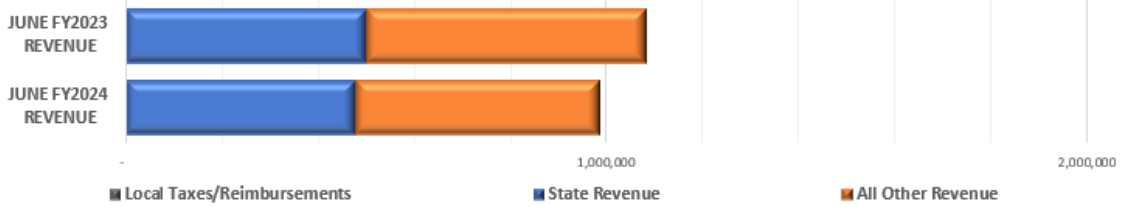
FISCAL YEAR 2024 VARIANCE AND CASH BALANCE COMPARISON



June 2024 cash balance is \$1800,764 more than June 2023, primarily due to the carryover cash balance from the prior year.

FISCAL YEAR 2024 REVENUE ANALYSIS - JUNE

JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For June	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	477,069	500,548	(23,479)
All Other Revenue	510,654	583,866	(73,212)
Total Revenue	987,723	1,084,414	(96,691)

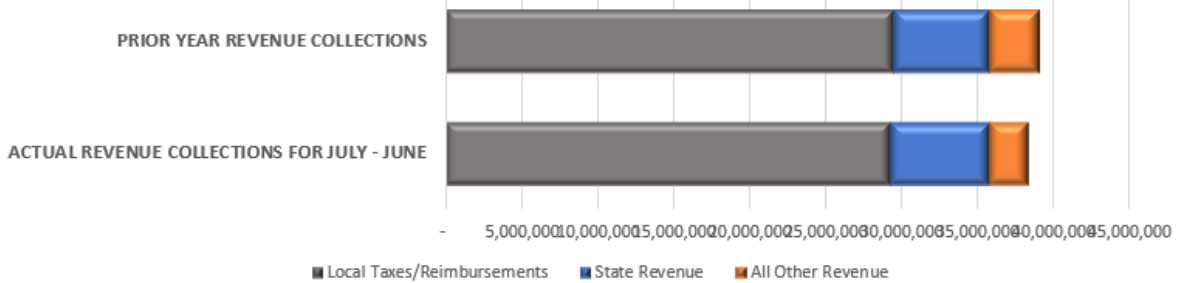
Actual revenue for the month was down

\$96,691

compared to last year.

Overall total revenue for June is down -8.9% (-\$96,691). The largest change in this June's revenue collected compared to June of FY2023 is lower advances in (-\$152,549) and higher revenue for/benefit of district (\$45,336). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

YTD REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July - June	Prior Year Revenue Collections For July - June	Current Year Compared to Last Year
Local Taxes/Reimbursements	29,343,455	29,513,271	(169,816)
State Revenue	6,497,002	6,297,450	199,552
All Other Revenue	2,592,652	3,274,091	(681,439)
Total Revenue	38,433,109	39,084,812	(651,703)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

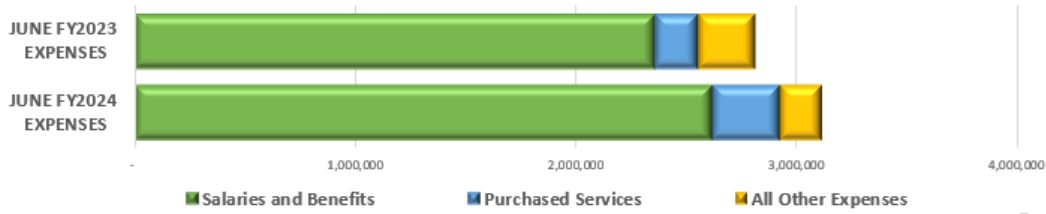
\$651,703

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$38,433,109 through June, which is -\$651,703 or -1.7% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through June to the same period last year is advances in revenue coming in -\$1,427,970 lower compared to the previous year, followed by investment earnings coming in \$629,705 higher.

FISCAL YEAR 2024 EXPENDITURE ANALYSIS - JUNE

JUNE EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For June	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,611,883	2,357,298	▲	254,585
Purchased Services	307,284	196,155	▲	111,129
All Other Expenses	191,128	254,797	▼	(63,669)
Total Expenditures	3,110,296	2,808,250	▲	302,046

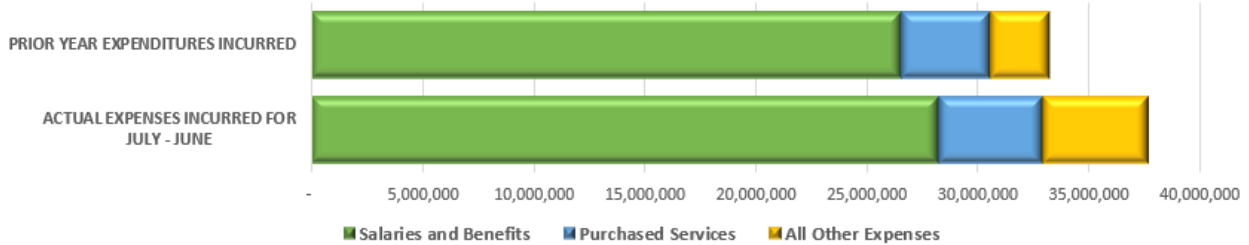
Actual expenses for the month was up

\$302,046

compared to last year.

Overall total expenses for June are up 10.8% (\$302,046). The largest change in this June's expenses compared to June of FY2023 is lower buildings (-\$128,629), higher regular certified salaries (\$121,536) and higher general supplies (\$69,588). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

YTD EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July - June	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	28,189,091	26,535,566	▲	1,653,525
Purchased Services	4,723,171	3,977,995	▲	745,176
All Other Expenses	4,720,084	2,701,096	▲	2,018,988
Total Expenditures	37,632,345	33,214,657	▲	4,417,688

Compared to the same period, total expenditures are

\$4,417,688

higher than the previous year

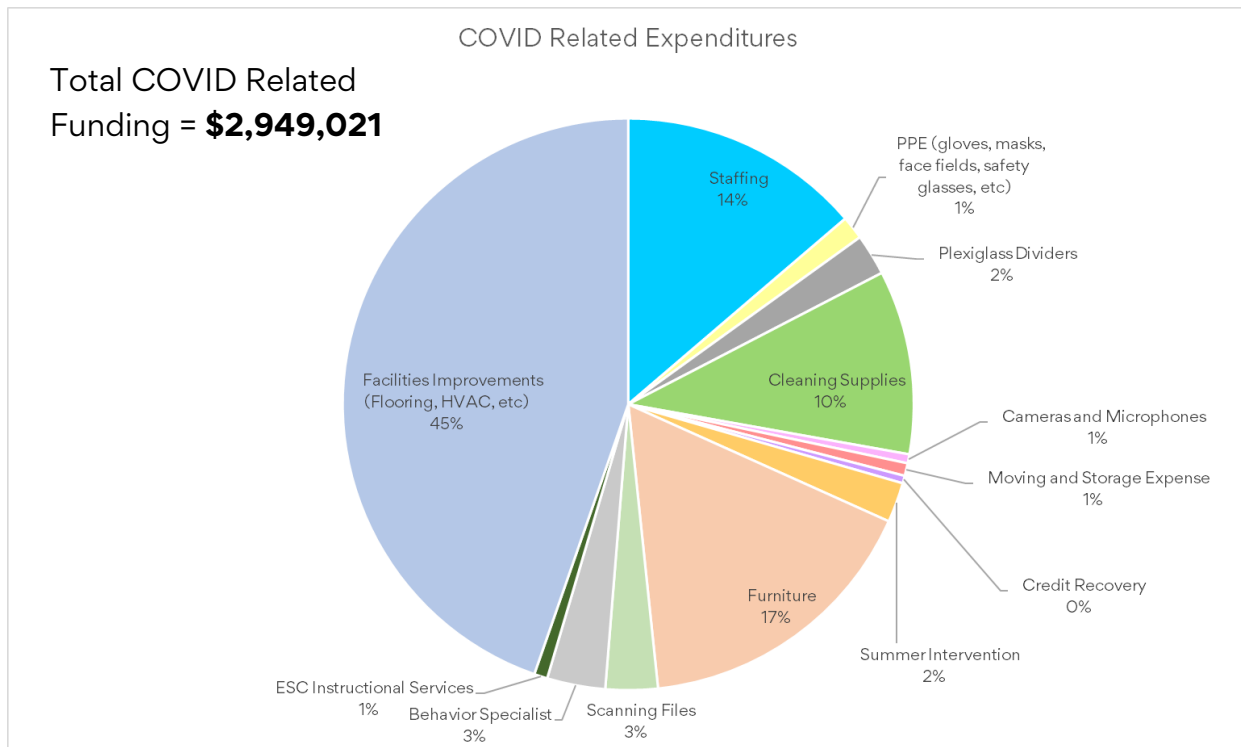
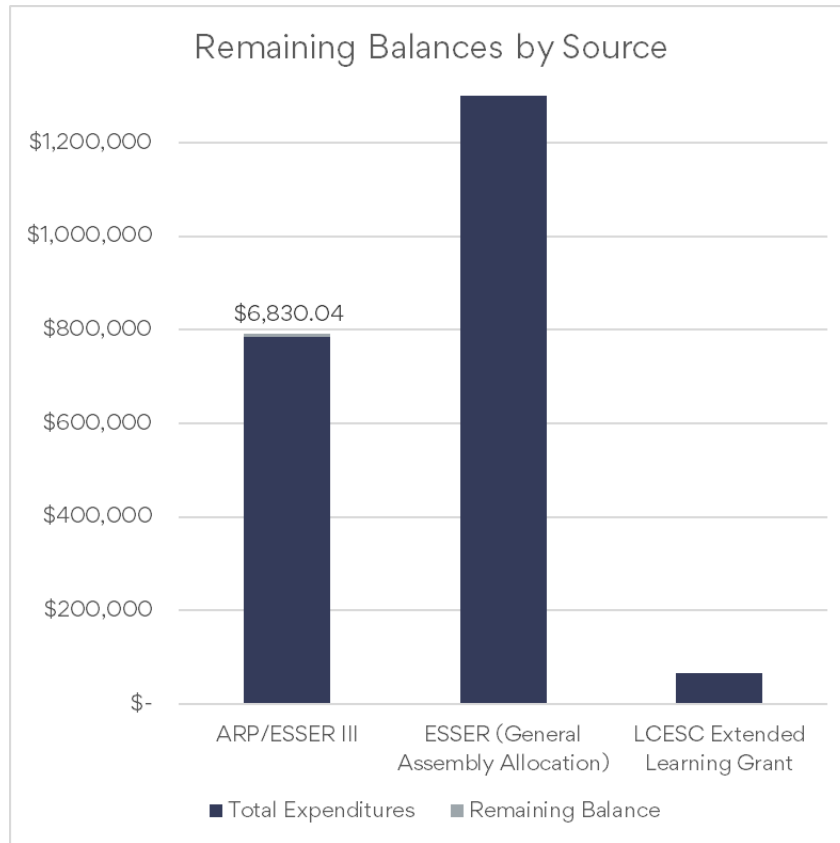
Fiscal year-to-date General Fund expenses totaled \$37,632,345 through June, which is \$4,417,688 or 13.3% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through June to the same period last year is that transfers out costs are \$2,071,093 higher compared to the previous year, followed by regular certified salaries coming in \$1,105,867 higher and buildings coming in -\$563,225 lower.

COVID-19 RELATED EXPENDITURES THROUGH JUNE 2024

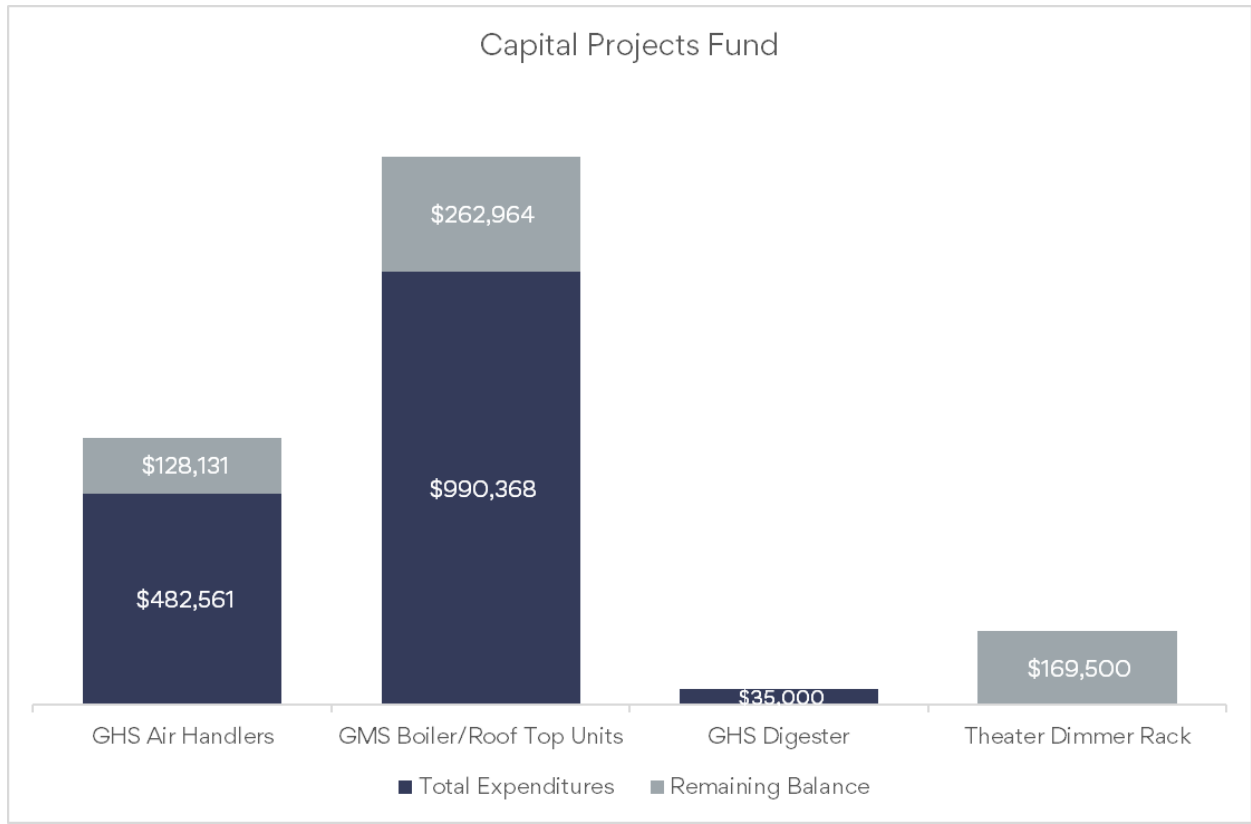
	ARP/ESSER III	ESSER (General Assembly Allocation)	LCESC Extended Learning Grant
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2024	September 30, 2024	September 30, 2024
Allocation	\$ 791,398.64	\$ 1,309,562.72	\$ 66,774.00
Staffing*	\$ 51,427.22	\$ 77,941.12	\$ 66,774.00
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies/Hand Sanitizer	\$ 13,587.21		
Cameras and Microphones			
Moving and Storage Expense	\$ 5,600.00		
Credit Recovery	\$ 2,193.50		
Lexia/ST Math/DIEBELS mCLASS	\$ 66,635.00	\$ 33,900.00	
Summer Intervention	\$ 38,174.24		
Facilities Improvements (Flooring, HVAC, etc)	\$ 531,856.41	\$ 1,187,857.78	
Furniture	\$ 75,095.02		
Scanning Files			
Behavior Specialist			
Science of Reading PD		\$ 9,863.82	
ESC Instructional Services			
Total Spent	\$ 784,568.60	\$ 1,309,562.72	\$ 66,774.00
Encumbered or Budgeted			
Staffing			
PPE (gloves, masks, face fields, safety glasses, etc)			
Plexiglass Dividers			
Cleaning Supplies			
Cameras and Microphones			
Moving and Storage Expense			
Credit Recovery			
Summer Intervention	\$ 6,830.04		
Facilities Improvements (Flooring, HVAC, etc)			
Furniture			
Scanning Files			
Behavior Specialist			
Science of Reading PD			
Lexia/ST Math/DIEBELS mCLASS			
ESC Instructional Services			
Total Encumbered or Budgeted	\$ 6,830.04	\$ -	\$ -
Remaining Balance	\$ (0.00)	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENDITURES THROUGH JUNE 2024



CAPITAL PROJECTS FUND THROUGH JUNE 2024



CASH RECONCILIATION

Date: 7/1/2024
Time: 8:13 AM

Granville Exempted Village Schools Cash Reconciliation as of June 30, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 1,553,107.74	
PNB - Food Service	\$ 272,387.11	
PNB - FSA	\$ 61,316.87	
PNB - Dental	\$ 128,003.89	
NBC Securities	\$ 1,674,980.30	
Star Ohio	\$ 10,310,467.64	
Red Tree	\$ 8,560,239.05	
		<u>\$ 23,260,502.60</u>
Adjustments to the Bank Balance:		
Cash in Transit	\$ -	
Outstanding Checks	\$ (94,410.35)	
Outstanding Electronic Payments	\$ (347,368.90)	
Athletic Change Fund	\$ 2,000.00	
		<u>\$ (439,779.25)</u>
Bank Balance with Adjustments:		<u>\$ 22,820,723.35</u>
Total Fund Balance:		<u>\$ 22,820,723.35</u>