

CLINTON PUBLIC SCHOOL

Budget Hearing

2016-2017



Presented May 4, 2016

Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.

Goals

- All students will build strong academic foundations for present and future success.
- All students will build upon their innate curiosity and creativity.
- All students will exhibit ongoing growth in their compassionate behavior.

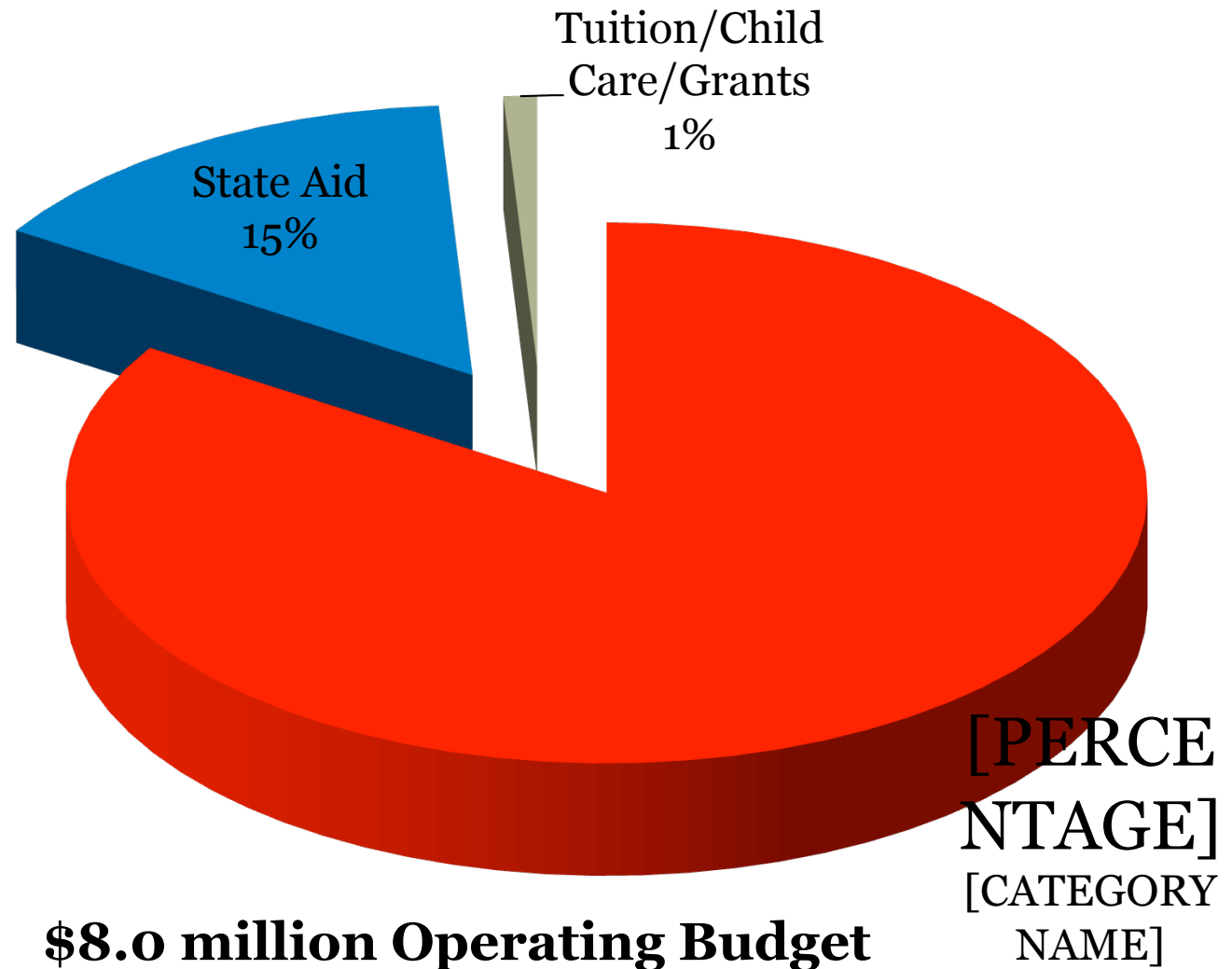
Strategies

- We will synergize our curriculum and our professional development with our mission.
- We will partner with an array of local and outside entities to complement and expand our resources.
- We will repurpose and design flexible environments to enrich learning.
- We will provide students with diverse opportunities for discovery and growth.

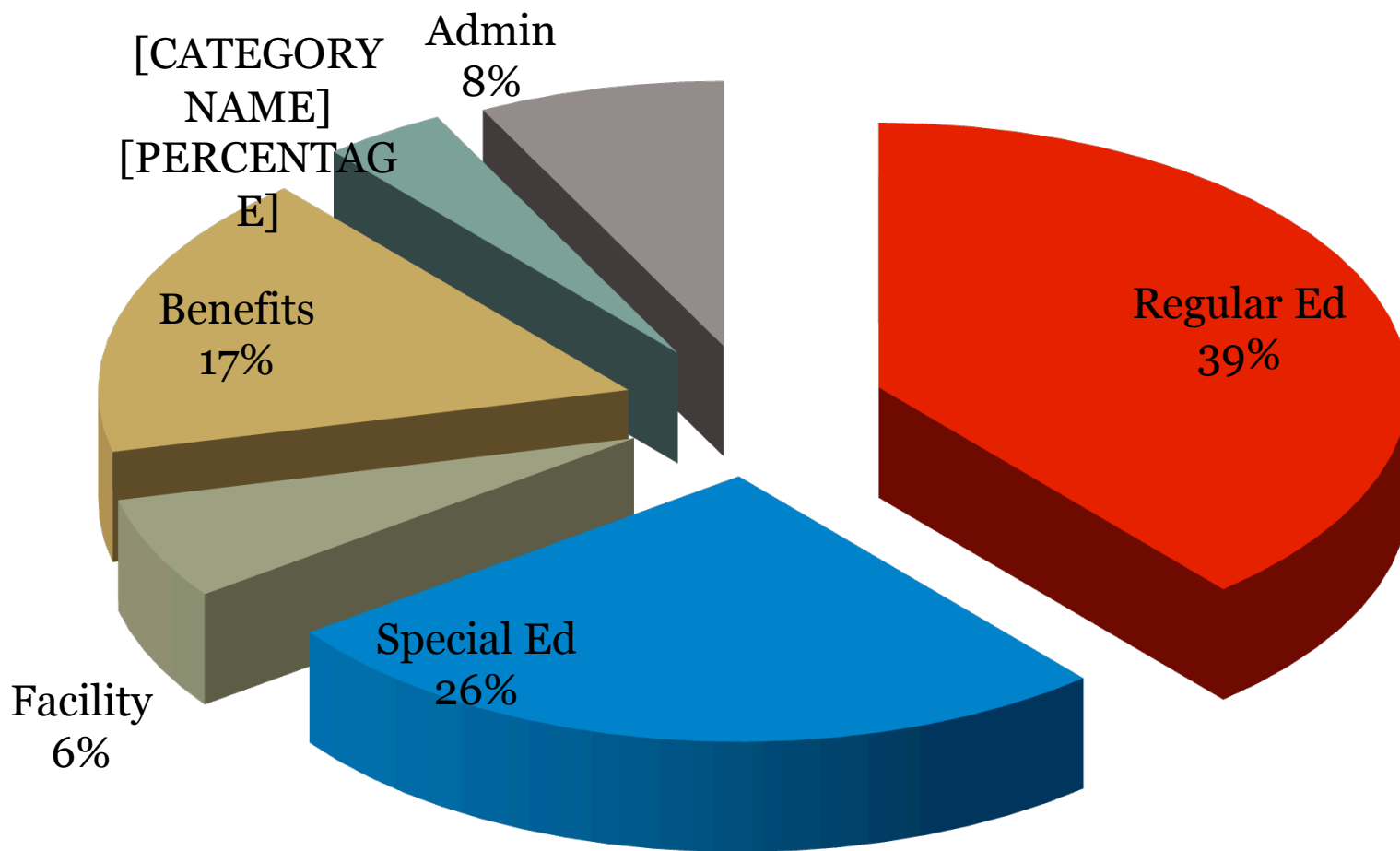
We are supporting key Educational Programs

- 1:1 iPad initiative continued for every 7th & 8th grade student
- 1:1 Chromebooks for every 5th & 6th grade student
- Additional section of Grade 2 for 2016-2017
- Continuation of three Grade 1 sections for 2016-2017
- Expansion of Foundations to Grade 1
- Continuation of GoMath k-7
- Additional Writers Workshop PD/Lucy Calkins for k-4 teachers
- LLI Kits for grade 3 (have in 4-8)
- Continued Literacy Coach Middle School- .2 FTE
- Continuation and Expansion of robust co-curricular programs

Where do we get our funding?



How will the funds be used?



\$8.0 Million Operating Budget

State Aid

- **Adequacy Budget** - State Model for cost per pupil that benefits large
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid**
- Current formula under review for changes
- Trend in enrollment decreases a concern for future allocations
- State calculates **separately** for each municipality
 - Part of 2009 State merger report

Budget CAP

- **\$130,940 or 2% Budget CAP** - authority to increase taxes
- Balanced Budget **without** use of Surplus
- Expanded by **Child Care, Tuition & Grant** Revenues
- District has **not** qualified for budget cap exceptions over 2% due to decreasing enrollment and low health increases
- Future Challenges within a 2% CAP limitation
 - No remaining **Banked Cap** for future budgets
 - No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
 - **Ch. 78 Health Premium Sharing** now fully phased-in
 - Allowed district to realize \$50,000/year reduction in costs over 4 years with increased staff premium contributions

Budget Summary

- Total Operating budget increase of 2.3% or \$179,846
- General fund taxes increase of 2.63% or \$172,115 (includes use of remaining banked cap of \$41,175 from prior year budgets)
- State Aid increase of 1.5% or \$18,425 (Choice Student Aid)
- Contracted Salary increase of 2.6% or 2% net of personnel changes
- Health Benefit increase of 7% or 3.6% net of contract changes
- Special Education increase of 60% or \$146,000 over 2 years extraordinary services (1:1 student needs)

Managing our Budget

- **Administrative Cost Per Pupil** lower than the regional limit by **20%**
- Debt Interest Rate at **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- Stronger stewardship over our facility by **In-sourcing custodial**
- **Health Benefit** increases lower than market (average **6%** per year over 5 years in a private plan)
- **Facility Projects** timed with 1996 debt payoff to minimize impact
- **3 Year Lease Purchase** of major technology initiatives
- In-House **Before and After Care Program** supporting our programs

Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon & Middlesex County ESC** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services\
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** for School Resource Officer, Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Hosting County-wide **safety trainings** for local police departments

Long Range Facility Plan

- **2014 Referendum Project Completions \$2.1 million**
 - New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof
- **Capital Reserve Account - \$550,000**
 - Past 2nd Floor Roof Replacement & Window Upgrades
 - Need 100% unless project is funded by a Bond Referendum
 - State will then pay 40% in Aid if approved by voters
 - Small scale Referendums will be more popular in future with 2 % CAP creating a challenge in building reserves
- **Maintenance Reserve Account –\$100,000**
 - Flooring repairs, parking lot maintenance and 16-17 concrete walkway repairs

Technology Financing

- **3 Year Cycle on Technology Leases since 2008**
- **Capital leases with ownership**
- **Benefit low interest rates by bundling purchases**
 - Copier Equipment on 4-6 year cycles
 - Laptops, Chromebooks, & Servers
 - Wireless Access
 - PA System
 - Phone System
 - Accounting Software Upgrades
 - Security Cameras
 - Swipe access on door entry

Allocation of General Fund Taxes

District	2016-17 % of Taxes	2016-17 Tax in millions	2015-16 % of Taxes	2015-16 Tax in millions
Clinton	73%	\$4.88	73%	\$4.78
Glen Gardner	27%	\$1.83	27%	\$1.77
Total Taxes	100%	\$6.71	100%	\$6.55

- Taxes are allocated based on 100% Equalized Real Estate Values
- State of New Jersey determines allocation each year

Debt Impact

District	2001 Bonds 20 Year	2014 Bonds 10 Year	Total Debt Taxes
Clinton	\$157,488	\$110,505	\$267,993
Glen Gardner	0	\$41,625	\$39,363
<i>Total Taxes</i>	<i>\$157,488</i>	<i>\$152,130</i>	<i>\$309,618</i>

- \$78,371 State Aid received for 2014 bond issuance or **34%**
- 2001 Bonds will be paid off 06/30/2022
- District received a AA or “Stable” Rating by Standard & Poor’s

Tax Impact

	Clinton	Glen Gardner
2016-17 Tax Bill- per \$100,000 Value	\$1,424	\$1,328
Taxes increase (decrease)- per \$100,000 Value	(\$19)	\$63

- Glen Gardner Borough will be contributing \$30,000 in tax relief from the merger surplus effectively reducing Glen Gardner school taxes by 2 cents.
- Average Assesses Value in Clinton Town - **\$312,568**
- Average Assessed Value in Glen Gardner Borough - **\$176,135**

Tax Rate Data

	Clinton	Glen Gardner
2016/17 Tax Rate	\$1.42	\$1.33
2016/17 Rate Change	(\$0.02) Decr	\$0.06 Incr
Assessed Values	\$357,584,850	\$139,322,461
Assessed Value Change	\$2,360,700	\$373,700

•Tax Rate = [\$ requested (Levy) / Assessed Valuations] x \$100

We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner

Contact Us

Ask questions - Be informed

Check our website for information
Cpsnj.org