

CLINTON PUBLIC SCHOOL

Budget Hearing

2018-19



Presented April 24, 2018

Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.

Goals

- All students will build strong academic foundations for present and future success.
- All students will build upon their innate curiosity and creativity.
- All students will exhibit ongoing growth in their compassionate behavior.

Strategies

- We will synergize our curriculum and our professional development with our mission.
- We will partner with an array of local and outside entities to complement and expand our resources.
- We will repurpose and design flexible environments to enrich learning.
- We will provide students with diverse opportunities for discovery and growth.

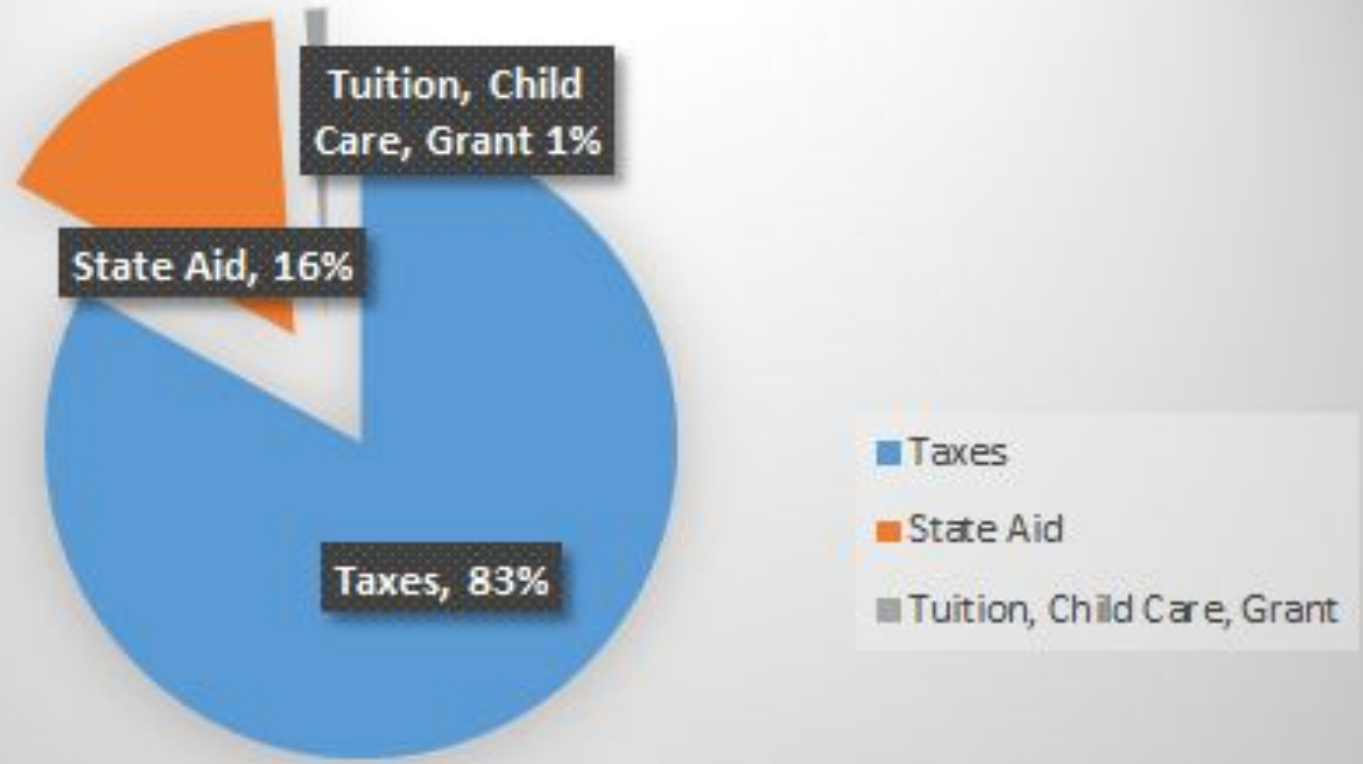
We are supporting key Educational Programs

- 1:1 Chromebooks for every 3rd-8th grade student
- Continuation of three Grade 2 sections for 2018-2019
- Expansion of Foundations to Grade 3 Materials
- Continuation of GoMath k-7
- Implementation of K-8 NGSS
- Support of Year 2 New Master Schedule
- Support of new electives
- Maker Space Integration

Budget Summary

- Total Operating budget increase of 1.3% or \$98,912.00
- General fund taxes increase of 2% or \$137,067 (no banked cap used, \$108,028 in bank for future years)
- State Aid remains under review with the new Governor
- Contracted Salary increase of 3.0% CEA 2017-2020 contract
- Estimated Health Benefit premium increase of 10%

Where do we get our funding?



\$8.4 Million Operating Budget

State Aid

- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid** and subject to State changes
- Current formula under review by the State for modification
- State calculates **separately** for each municipality
 - Part of 2009 State merger report

Managing our Budget

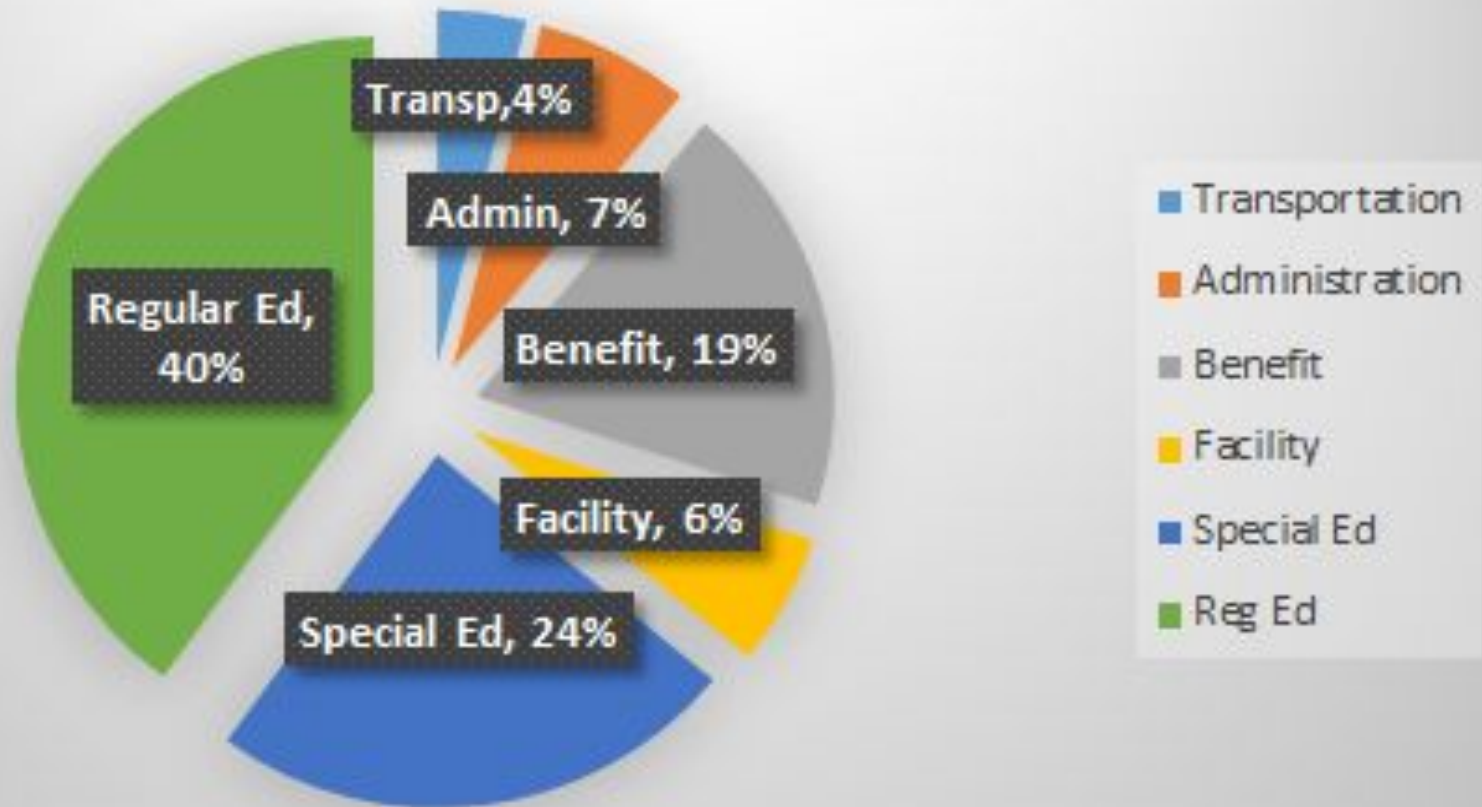
- **Administrative Cost Per Pupil** lower than the regional limit by **13%**
- Debt Interest Rates of **1.53%** at **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- Stronger stewardship over our facility by **In-sourcing custodial**
- **Health Benefit** increases lower than market
- **Facility Projects** timed with 1996 debt payoff to minimize impact
- **3 Year Lease Purchase** of major technology initiatives
- In-House **Before and After Care Program** supporting our programs

Budget CAP

- **\$137,067 or 2% Budget CAP** - authority to increase taxes
- Balanced Budget **without** use of Operating Surplus
- Expanded by **Child Care, Tuition & Grant** Revenues
- District has qualified budget cap exception in the amount of \$108,028. This was banked and not used
- Future Challenges within a 2% CAP limitation
 - No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
 - **Ch. 78 Health Premium Sharing** now fully phased-in
 - Allowed district to realize \$50,000/year reduction in costs with increased staff premium contributions

How will the funds be used?

\$8.4 Million Operating Budget



Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon & Middlesex County ESC** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** for School Resource Officer, Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Hosting County-wide **safety trainings** for local police departments

Long Range Facility Plan

- **2014 Referendum Project Completions \$2.1 million**
 - New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof
- **Capital Reserve Account - \$463,000**
 - Complete remainder of the various upgrades to classrooms
 - Currently funding 2016 Bond Referendum to offset a tax increase
 - Future projects need 100% unless project is funded by a Bond Referendum, and then the state pays 40% in state aid
- **Maintenance Reserve Account –\$280,000**

Technology Financing

- **3 Year Cycle on Technology Leases since 2008**
- **Capital leases with ownership**
- **Benefit low interest rates by bundling purchases**
 - Copier Equipment on 4-6 year cycles
 - Laptops, Chromebooks, & Servers
 - Wireless Access
 - PA System
 - Phone System
 - Security Cameras
 - Swipe access on door entry

Allocation of General Fund Taxes

District	2017-18 % of Taxes	2017-18 Tax in millions	2018-19 % of Taxes	2018-19 Tax in millions
Clinton	71.2%	\$4.88	68.86%	\$4.81
Glen Gardner	28.8%	\$1.97	31.14%	\$2.18
Total Taxes	100%	\$6.85	100%	\$6.99

- State of New Jersey determines allocation each year

Debt Impact

District	2001 Bonds 20 Year	2014 & 2016 Bonds 10 & 5 year	Total
Clinton	\$162,581	\$14,907	\$177,488
Glen Gardner	0	\$ 6,741	\$ 6,741
<i>Total Taxes</i>	\$162,581	\$21,648	\$184,229

- District received a AA or “Stable” Rating by Standard & Poor’s

Tax Impact

	Clinton	Glen Gardner
2018-19 Tax Bill- per \$100,000 Value	\$1,371	\$1,567
Taxes increase (decrease)- per \$100,000 Value	(\$31)	\$143

- Glen Gardner Borough will be contributing \$30,000 in tax relief from the merger surplus effectively reducing Glen Gardner school taxes by 2 cents.
- Average Assesses Value in Clinton Town - **\$360,307**
- Average Assessed Value in Glen Gardner Borough - **\$175,444**

Tax Rate Data

	Clinton	Glen Gardner
2018/19 Tax Rate	\$1.37	\$1.57
2018/19 Rate Change	(\$.03) Decr	\$0.14 Incr
Assessed Values	\$372,917,950	\$140,004,064
Assessed Value Change	\$2,360,700	\$373,700

•Tax Rate = [\$ requested (Levy) / Assessed Valuations] x \$100

We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner

Contact Us

Ask questions - Be informed

Check our website for information
Cpsnj.org