

# CLINTON PUBLIC SCHOOL

## Budget Hearing

2022-2023



Presented April 26, 2022

# Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.

# Goals

- All students will build strong academic foundations for present and future success.
- All students will build upon their innate curiosity and creativity.
- All students will exhibit ongoing growth in their compassionate behavior.

# We are supporting key Educational Programs

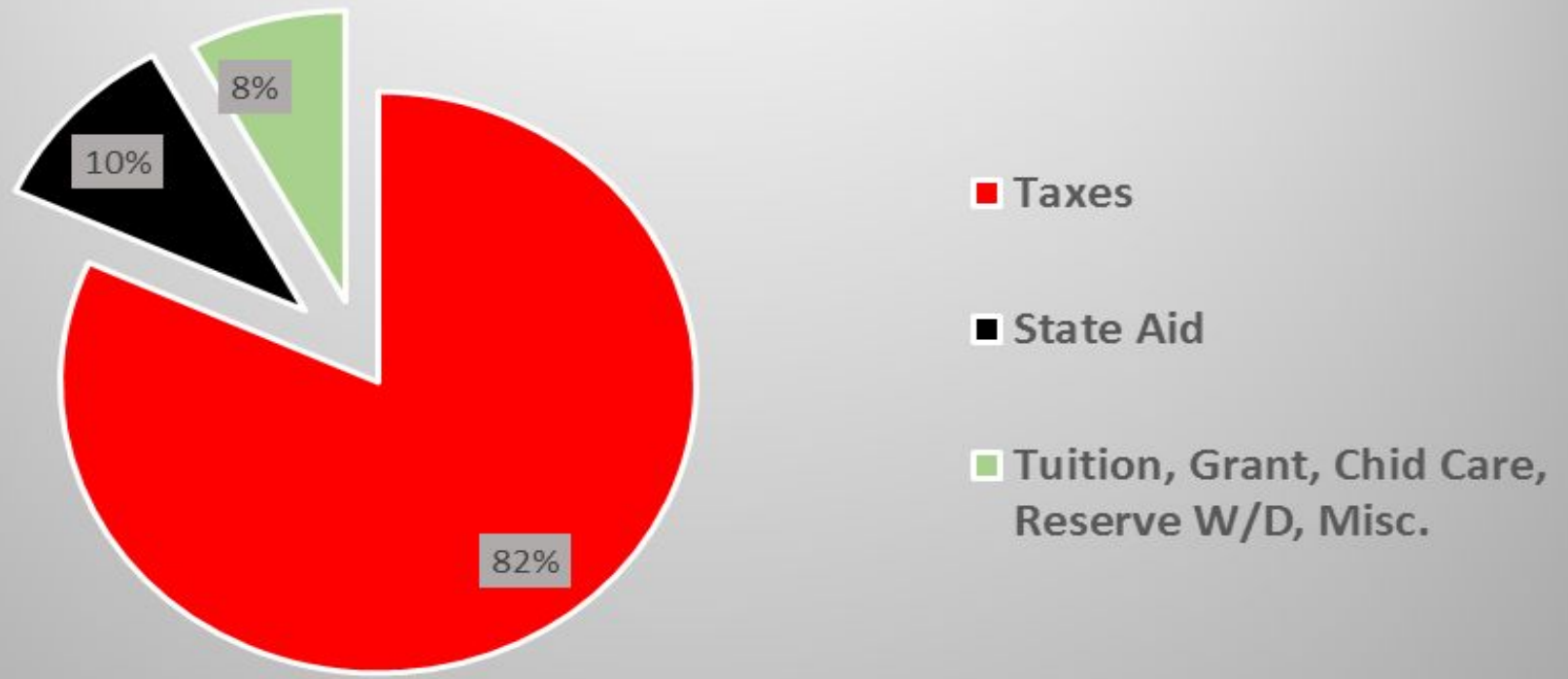
- 1:1 Chromebooks for every K-8<sup>th</sup> grade student
- Continuation of Foundations K-3
- Additional year of GoMath k-7
- Curriculum updates to include Social Studies , Health & PE
- Literacy Coaching
- Including 2 positions that were partially funded by ARP funds to be fully funded locally
- Additional teaching staff member

# Budget Summary

- Total Operating budget increase of 2.00% or \$153,212.00
- Lebanon Borough send/received tuition of \$371,083
- State Aid cut for 22-23 resulted in loss of \$16,385 for the district. Original projection of \$75,000. Increased Equalization Aid to Clinton allowed for a lesser impact.
- Contracted Salary increase of 3.2% CEA 2022-23 contract
- Estimated Health Benefit premium increase of 7.5%
- Estimated Dental Benefit premium increase of 2.0% for 22-23 and 0.0% for 23-24

# Where do we get our funding?

## \$9.5 MILLION OPERATING BUDGET



# State Aid

- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid** and the Adjustment Aid is the area subject to the State aid cuts
- **State Aid cuts will be in effect for three more years**
- State calculates **separately** for each municipality
  - Part of 2009 State merger report

# Managing our Budget

- Debt Interest Rates of **2.0%** and **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- **Facility Projects** timed with 2009 debt payoff to minimize impact
- **Lebanon Borough send/received arrangement** for the next 9 years
- In-House **Before and After Care Program** supporting our programs
- **Special Education Program** attracting student(s) from other school districts



# Budget CAP

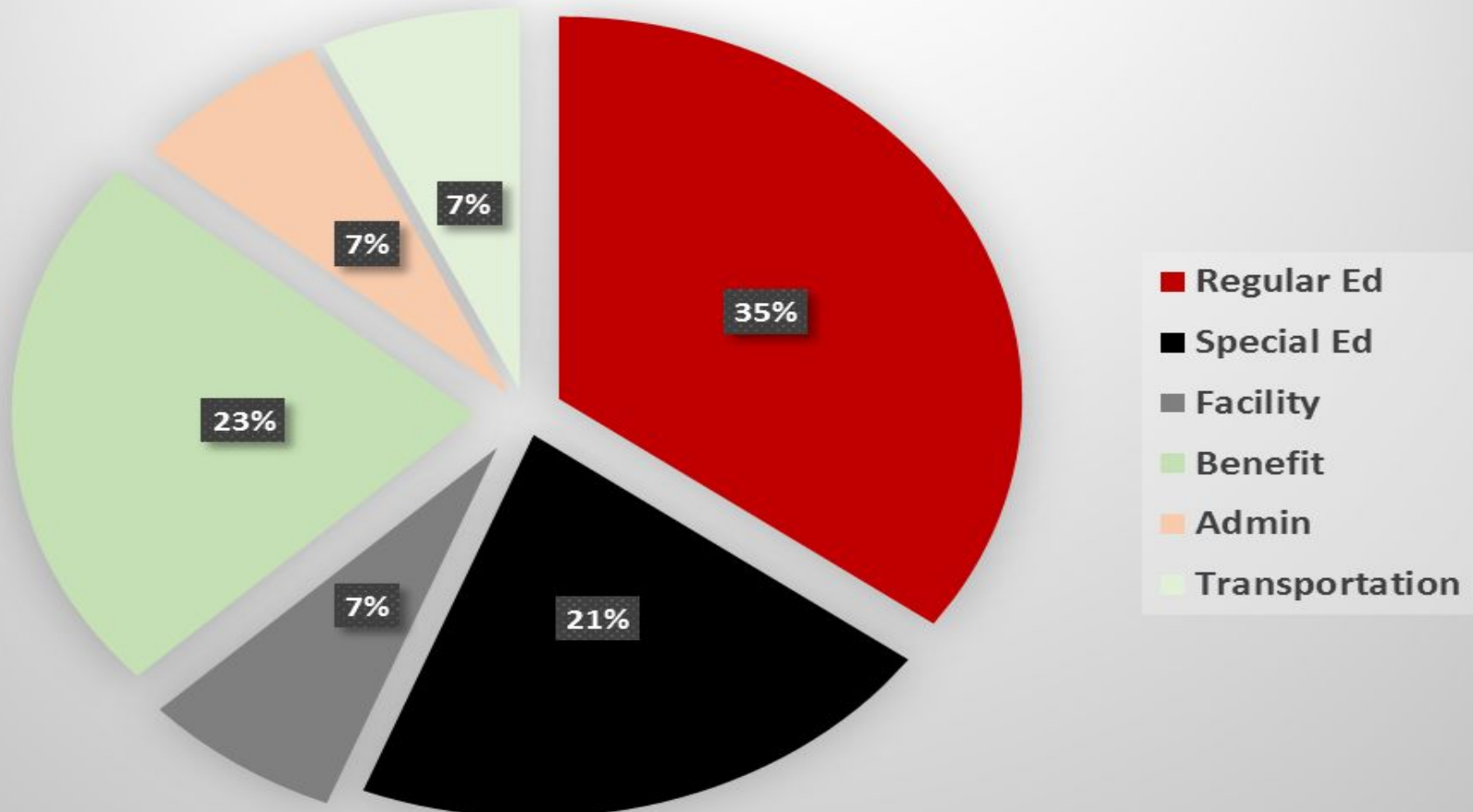
- **\$153,212** or **2%** Budget CAP - authority to increase taxes
- **Expanded by:**  
Agreement with Lebanon Borough with Send/Receive  
Child Care, Tuition & Grant Revenues

## **Future Challenges within a 2% CAP limitation**

- No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
- **Ch. 44 Healthcare implemented January 2021 of Educator's Health Plan and roll out of Garden State Plan in 2022**
  - District to realize \$100,000/year increase in cost with decreased staff premium contributions

# How will the funds be used?

## \$9.5 Million Operating Budget



# Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon & ESC NJ** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Developing additional **special education programs** in C.P.S

# Long Range Facility Plan

- **2014 Referendum Project Completions \$2.1 million**
  - New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof
- **2022 Referendum Project Completions \$985,000**
  - Playground/Outdoor Space Renovation Project
- **Capital Reserve Account - \$736,118**
  - Future projects at 100% from Reserve unless project is funded by a Bond Referendum, and then the state pays 40% in state aid
- **Maintenance Reserve Account –\$327,181**
- **Emergency Reserve Account - \$0**

# Technology Financing

## Benefit by bundling purchases

- Copier Equipment on 4-6 year cycles
- Network upgrade
- Cyber Security
- Laptops, Chromebooks, & Servers
- Wireless Access
- PA System
- Phone System
- Security Cameras
- Swipe access on door entry

# Allocation of General Fund Taxes

<b>District</b>	<b>2021-22 % of Taxes</b>	<b>2021-22 Tax in millions</b>	<b>2022-23 % of Taxes</b>	<b>2022-23 Tax in millions</b>
Clinton	71.00%	\$5.424	69.38%	\$5.422
Glen Gardner	29.00%	\$2.236	30.62%	\$2.391
Total Taxes	100%	\$7.660	100%	\$7.813

- State of New Jersey determines allocation each year

# Debt Impact

District	2001 Bonds 20 Year	2014 & 2022 Bonds 10 & 5 year	Total
Clinton	\$0	\$126,656	<b>\$126,656</b>
Glen Gardner	\$0	\$ 55,897	<b>\$ 55,896</b>
<i>Total Taxes</i>	\$0	\$182,553	<b>\$185,553</b>

- District received a AA or “Stable” Rating by Standard & Poor’s

# Tax Impact

	Clinton	Glen Gardner
2022-23 Tax Bill- per \$100,000 Value	\$1,347.0	\$1,742.2
Taxes increase (decrease)- per \$100,000 Value	\$(2)	\$15

- Glen Gardner Borough will be contributing \$30,000 in tax relief from the merger surplus effectively reducing Glen Gardner school taxes by 2 cents.
- Average Assessed Value in Clinton Town - **\$365,098**
- Average Assessed Value in Glen Gardner Borough - **\$184,512**



# Tax Rate Data

	Clinton	Glen Gardner
2022/23 Tax Rate	\$1.3270	\$1.7422
<b>2021/2022 Rate Change</b>	<b>-0.0208</b>	<b>0.1554</b>
Assessed Values	\$423,173,700	\$139,678,663
Assessed Value Change	\$ 26,364,550	-\$323,700

•Tax Rate = [ \$ requested (Levy) / Assessed Valuations ] x \$100

# We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner

# Contact Us

Ask questions - Be informed

Check our website for information  
**Cpsnj.org**