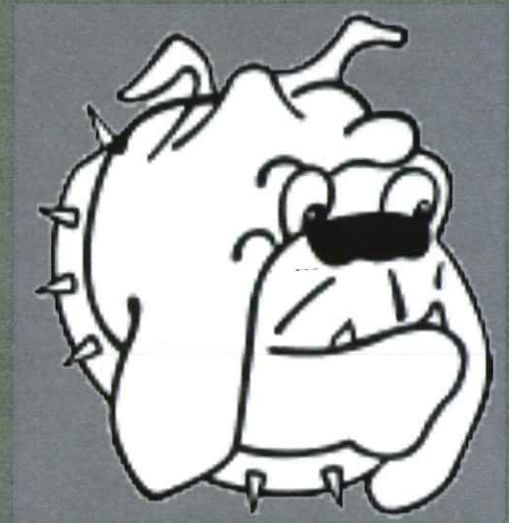


# CLINTON PUBLIC SCHOOL

## Budget Hearing

2023-2024



Presented April 25, 2023

# Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.



# Goals

To empower students, staff, and families to nurture emotional well-being

- Provide universal training for the CPS community--Create a common language that is simple and easy for all to use
- Infuse multicultural literature through the school year (PreK-8)

Diversity & Global Citizenship

- Introduce and infuse the 17 UN sustainable goals

To create a learning environment and foster academic programs focused on meeting the needs of each learner and cultivate independence

Rebuild the child's stamina for learning

# We are supporting key Educational Programs

- 1:1 Chromebooks for every K-8<sup>th</sup> grade student
- Continuation of Foundations K-3
- GoMath k-7
- Curriculum updates to include Social Studies , Health & PE, ELA
- Literacy Supports
- Fully funded second counselor, fully funded elementary position, Class III officer, new .5 teacher
- Additional clubs and activities

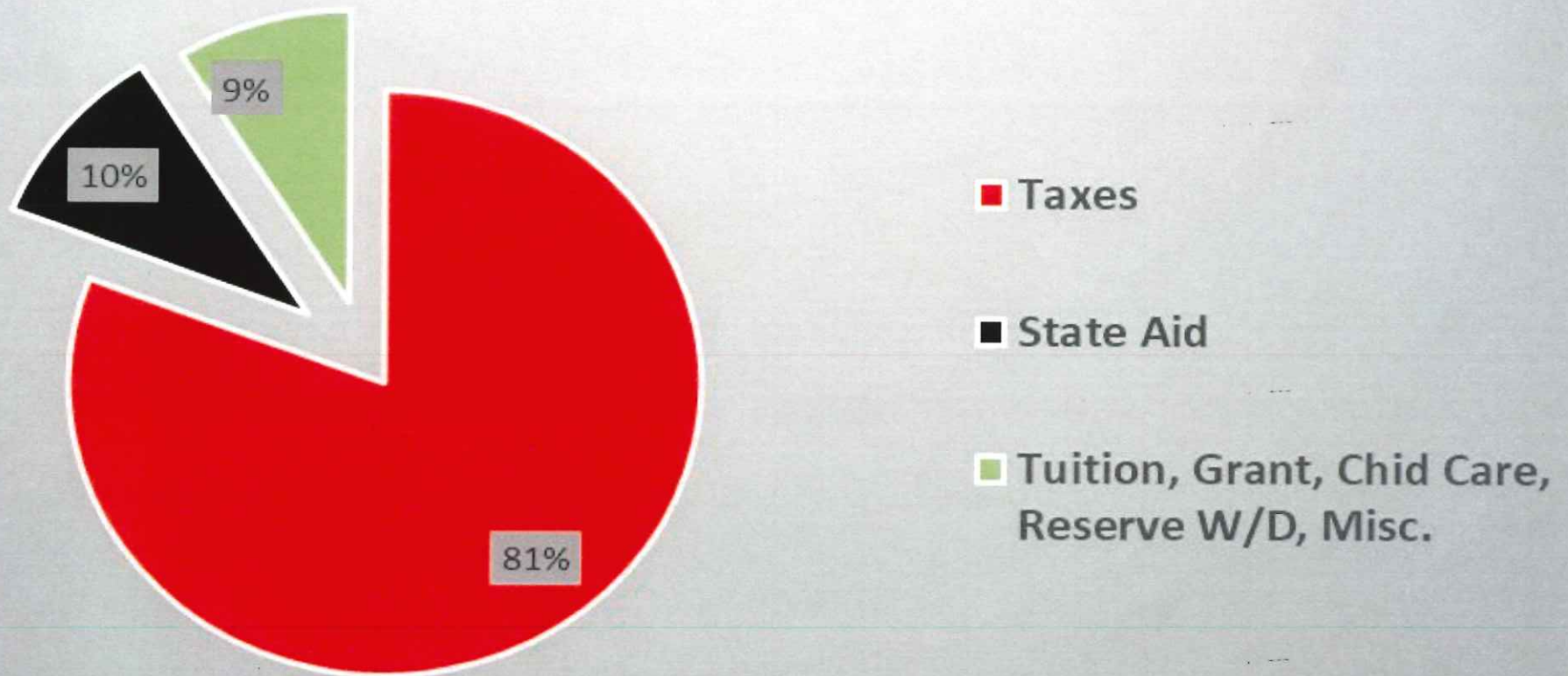


# Budget Summary

- Total Operating budget increase of 2.41% or \$188,313.00
- Lebanon Borough send/received tuition of \$328,032
- State Aid cut for 23-24 resulted in loss of \$2,975 for the district. Original projection of \$50,000. Increased Equalization Aid to Clinton allowed for a lesser impact.
- Contracted Salary increase of 3.2% CEA 2023-24 contract
- Estimated Health Benefit premium increase of 7.5%
- Estimated Dental Benefit premium increase of 2.0% for 22-23 and 0.0% for 23-24

# Where do we get our funding?

## \$9.9 MILLION OPERATING BUDGET





# State Aid

- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid** and the Adjustment Aid is the area subject to the State aid cuts
- State Aid cuts will be in effect through 24-25 school year
- State calculates **separately** for each municipality
  - Part of 2009 State merger report

# Managing our Budget

- Debt Interest Rates of **2.0%** and **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- **Facility Projects** timed with 2009 debt payoff to minimize impact
- **Lebanon Borough send/received arrangement** for the next 8 years
- In-House **Before and After Care Program** supporting our programs
- **Special Education Program** attracting student(s) from other school districts



# Budget CAP

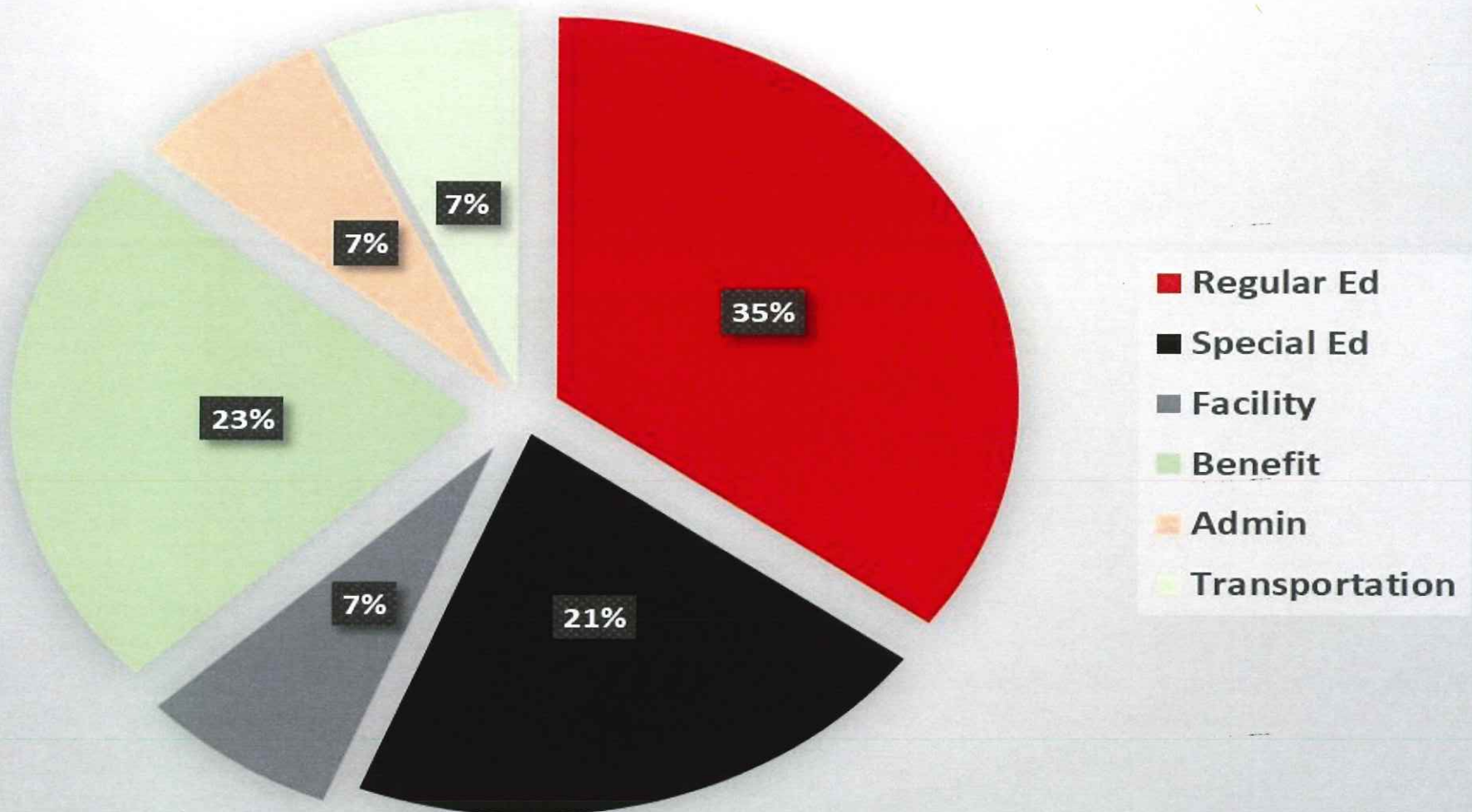
- **\$188,313** or **2.41%** - authority to increase taxes above 2%  
Budget cap
- **Expanded by:**  
Agreement with Lebanon Borough with Send/Receive  
Child Care, Tuition & Grant Revenues

## **Future Challenges within a 2% CAP limitation**

- No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
- **Ch. 44 Healthcare implemented January 2021 of Educator's Health Plan and roll out of Garden State Plan in 2022**
  - District to realize **\$133,000**/year increase in cost with decreased staff premium contributions

# How will the funds be used?

## \$9.9 Million Operating Budget





# Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon, County of Union & ESC NJ** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Developing additional **special education programs** in C.P.S
- Shared Services with Lebanon Borough School

# Long Range Facility Plan

- **2014 Referendum Project Completions \$2.1 million**
  - New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof
- **2022 Referendum Project Completions \$985,000**
  - Playground/Outdoor Space Renovation Project
- **Capital Reserve Account - \$1,507,767**
  - Future projects at 100% from Reserve unless project is funded by a Bond Referendum, and then the state pays 40% in state aid
- **Maintenance Reserve Account -\$432,788**
- **Emergency Reserve Account - \$0**



# Technology

## Expected Spending for 23-24 and 24-25

- Replace PC Servers from 2013
- Upgrade Phone System from 2017
- Replace Security Camera Server from 2017
- Replace Old Security Cameras and Add New Ones
- Upgrade Web Security Filter
- Replace Laptops, Chromebooks, & Printers
- Replace Classroom Amplification Systems

# Allocation of General Fund Taxes

District	2022-23 % of Taxes	2022-23 Tax in millions	2023-24 % of Taxes	2023-24 Tax in millions
Clinton	69.38%	\$5.422	70.84%	\$5.668
Glen Gardner	30.62%	\$2.391	29.19%	\$2.334
Total Taxes	100%	\$7.813	100%	\$8.002

- State of New Jersey determines allocation each year



# Debt Impact

District	2001 Bonds 20 Year	2014 & 2022 Bonds 10 & 5 year	Total
Clinton	\$0	\$130,667	<b>\$130,667</b>
Glen Gardner	\$0	\$ 53,797	<b>\$ 53,797</b>
<i>Total Taxes</i>	<i>\$0</i>	<i>\$184,464</i>	<b><i>\$184,464</i></b>

- District received a AA or “Stable” Rating by Standard & Poor’s

# Estimated Tax Impact

	Clinton	Glen Gardner
2023-24 Tax Bill- per \$100,000 Value	\$1,279.3	\$1,711.4
Taxes increase (decrease)- per \$100,000 Value	\$(68)	\$(31)

- Glen Gardner Borough will be contributing \$19,000 in tax relief from the merger surplus effectively reducing Glen Gardner school taxes by 2 cents.
- Average Assessed Value in Clinton Town - **\$387,345**
- Average Assessed Value in Glen Gardner Borough - **\$184,666**



# Tax Rate Data

	Clinton	Glen Gardner
2023/24 Tax Rate	\$1.2793	\$1.7114
<b>2022/2023 Rate Change</b>	<b>-0.0477</b>	<b>-0.0308</b>
Assessed Values	\$443,492,700	\$139,508,763
Assessed Value Change	\$ 20,319,000	-\$169,900

•Tax Rate = [ \$ requested (Levy) / Assessed Valuations ] x \$100

# We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner



# Contact Us

Ask questions - Be informed

Check our website for information  
**Cpsnj.org**