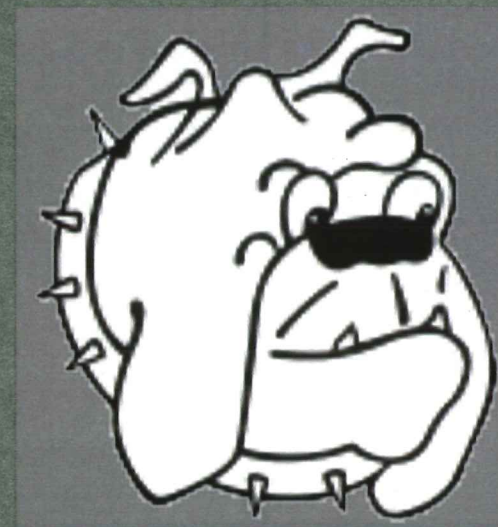


CLINTON PUBLIC SCHOOL

Budget Hearing

2024-2025



Presented April 30, 2023

Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.

Goals

- Incorporate general wellness opportunities
- Incorporate real world experiences through assemblies
- Interdisciplinary experiences to increase relations with stakeholders and develop an open door sense of community belonging.

We are supporting key Educational Programs

- 1:1 Chromebooks for every K-8th grade student
- Continuation of Foundations K-3
- Wit and Wisdom for K-3 ELA
- Curriculum updates to include Social Studies, Math Health & PE, ELA
- Literacy Supports
- Continued fully funded second counselor, 2 new elementary positions, Continuation of Class III Officer, Additional Nursing Supports
- Additional clubs and activities

State Funding Since 2007-2008

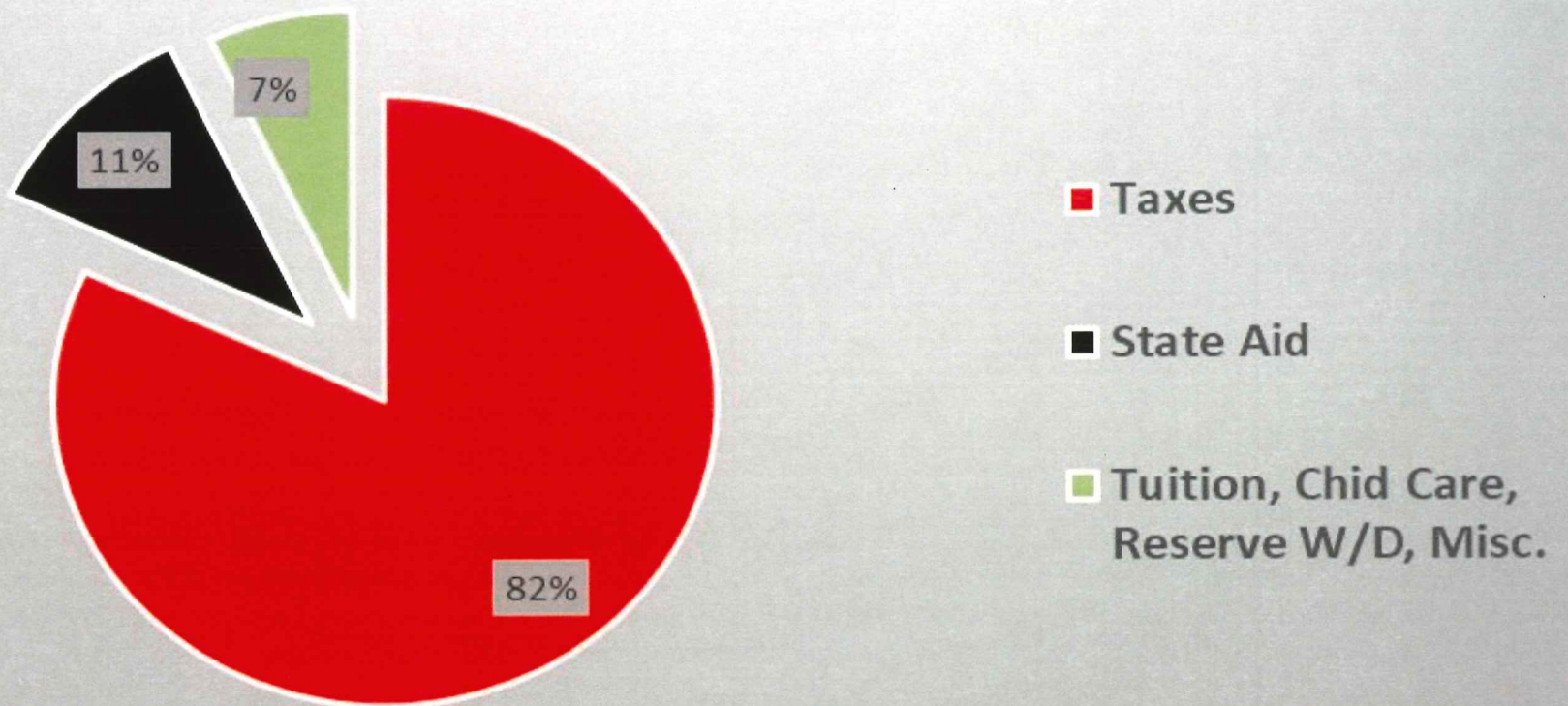
07-08 state aid for Town of Clinton was:	\$267,865
07-08 state aid for Borough of Glen Gardner was:	\$1,138,676
Total aid for both districts in 07-08 was:	\$1,406,541
Total aid for the district in 2024-2025 is:	\$1,062,238
The \$ funding change from 07-08 to 24-25 is:	-344,303
The % funding change from 07-08 to 24-25 is:	-24.4%.

Budget Summary

- Total Operating budget increase of **3.00%** or \$240,063.00
- Lebanon Borough send/received tuition of **\$328,032**
- State Aid cut for 24-25 resulted in increase of **\$80,8528** for the district. Increased Equalization Aid to Glen Gardner allowed for a net gain as Clinton experienced a decrease Equalization Aid.
- Contracted Salary completed negotiation for a five year contract.
CEA 2024-25 results in a 4.0% increase
- Estimated Health Benefit premium increase of **6.5%**
- Estimated Dental Benefit premium increase of **2.0% for 24-25 and 0.0% for 25-26**

Where do we get our funding?

\$10.1 MILLION OPERATING BUDGET



State Aid

- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid** and the Adjustment Aid is the area subject to the State aid cuts
- State Aid cuts will be in effect through 24-25 school year
- State calculates **separately** for each municipality
 - Part of 2009 State merger report

Managing our Budget

- Debt Interest Rates of **2.0%** and **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- **Facility Projects** timed with 2009 debt payoff to minimize impact
- **Lebanon Borough send/received arrangement** for the next 7 years
- In-House **Before and After Care Program** supporting our programs
- **Special Education Program** attracting student(s) from other school districts

Budget CAP

- **\$240,063** or **3.00%** - authority to increase taxes above 2%
Budget cap
- **Expanded by:**

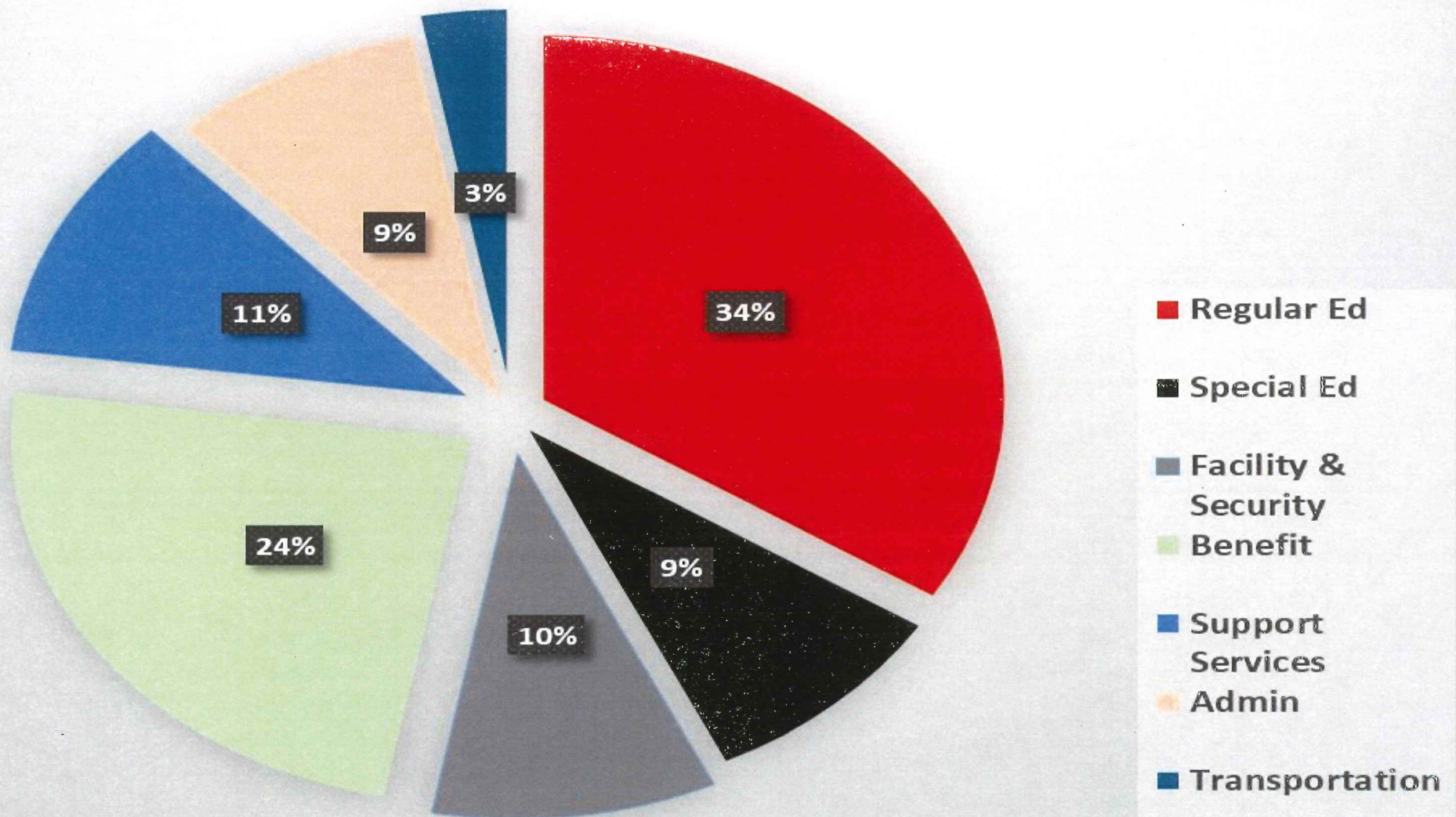
Use of \$51,721 from the 2023-2024 banked cap

Future Challenges within a 2% CAP limitation

- No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
- **Ch. 44 Healthcare implemented January 2021 of Educator's Health Plan and roll out of Garden State Plan in 2022**
 - District to realize increase in cost with decreased staff premium contributions based on salary level rather than cost of Healthcare policy

How will the funds be used?

\$10.1 Million Operating Budget



PEA

2024

- The PEA program started in January
- Two classes in Clinton Public School, 30 students
- One class with private provider at the local YMCA, 15 students
- State funding at \$607,248 for regular students
- CPS funding at \$89,172 for inclusive students
- Private provider cost at \$223,500

2025

- Full year program
- Additional class with private provider at the local YMCA
- State funding at \$907,620 for regular students
- CPS funding at \$94,350 for inclusive students
- Private provider cost at \$445,860
- We have 60 seats in preschool

Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon, County of Union & ESC NJ** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Developing additional **special education programs** in C.P.S
- Shared Services with Lebanon Borough School

Long Range Facility Plan

2014 Referendum Project Completions \$2.1 million

- New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof

2017 Referendum Project Completions \$985,000

- Makerspace, Lighting, Boiler Replacement

2022 Referendum Project Completions \$985,000

- Playground/Outdoor Space Renovation Project

Capital Reserve Account - \$1,674,365 (24-25 Garage to Classroom Project along with Construction of Freestanding Garage)

- Future projects at 100% from Reserve unless project is funded by a Bond Referendum, and then the state pays 40% in state aid

Maintenance Reserve Account –\$432,821

Emergency Reserve Account - \$0

Allocation of General Fund Taxes

District	2023-24 % of Taxes	2023-24 Tax in millions	2024-25 % of Taxes	2024-25 Tax in millions
Clinton	70.84%	\$5.668	69.65%	\$5.740
Glen Gardner	29.16%	\$2.334	30.35%	\$2.502
Total Taxes	100%	\$8.002	100%	\$8.242

- State of New Jersey determines allocation each year

Tax Rate Data

	Clinton	Glen Gardner
2024/25 Tax Rate	\$1.2033	\$1.7989
2022/2023 Rate Change	-0.0760	+0.0875
Assessed Values	\$477,027,100	\$139,070,800
Assessed Value Change	\$ 33,534,400	-\$407,963

•Tax Rate = [\$ requested (Levy) / Assessed Valuations] x \$100

Estimated Tax Impact

	Clinton	Glen Gardner
2024-25 Tax Bill- per \$100,000 Value	\$1,203.3	\$1,798.9
Estimated taxes increase (decrease)– per \$100,000 Value	\$(7.60)	\$8.75

- Average Assessed Value in Clinton Town - **\$477,027,100**
- Average Assessed Value in Glen Gardner Borough - **\$139,070,800**

Debt Impact

District	2014 & 2022 Bonds 10 & 5 year
Clinton	\$128,616
Glen Gardner	\$ 56,054
<i>24-25 Total Taxes</i>	<i>\$184,670</i>
<i>23-24 Total Taxes</i>	<i>\$184,464</i>

- District received a AA or “Stable” Rating by Standard & Poor’s

We appreciate your support



- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner

Contact Us

Ask questions - Be informed

Check our website for information
Cpsnj.org