

# CLINTON PUBLIC SCHOOL

## Budget Hearing

2024-2025



Presented April 30, 2023

# Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.

# Goals

- Incorporate general wellness opportunities
- Incorporate real world experiences through assemblies
- Interdisciplinary experiences to increase relations with stakeholders and develop an open door sense of community belonging.

# We are supporting key Educational Programs

- 1:1 Chromebooks for every K-8<sup>th</sup> grade student
- Continuation of Foundations K-3
- Wit and Wisdom for K-3 ELA
- Curriculum updates to include Social Studies, Math Health & PE, ELA
- Literacy Supports
- Continued fully funded second counselor, 2 new elementary positions, Continuation of Class III Officer, Additional Nursing Supports
- Additional clubs and activities

# State Funding Since 2007-2008

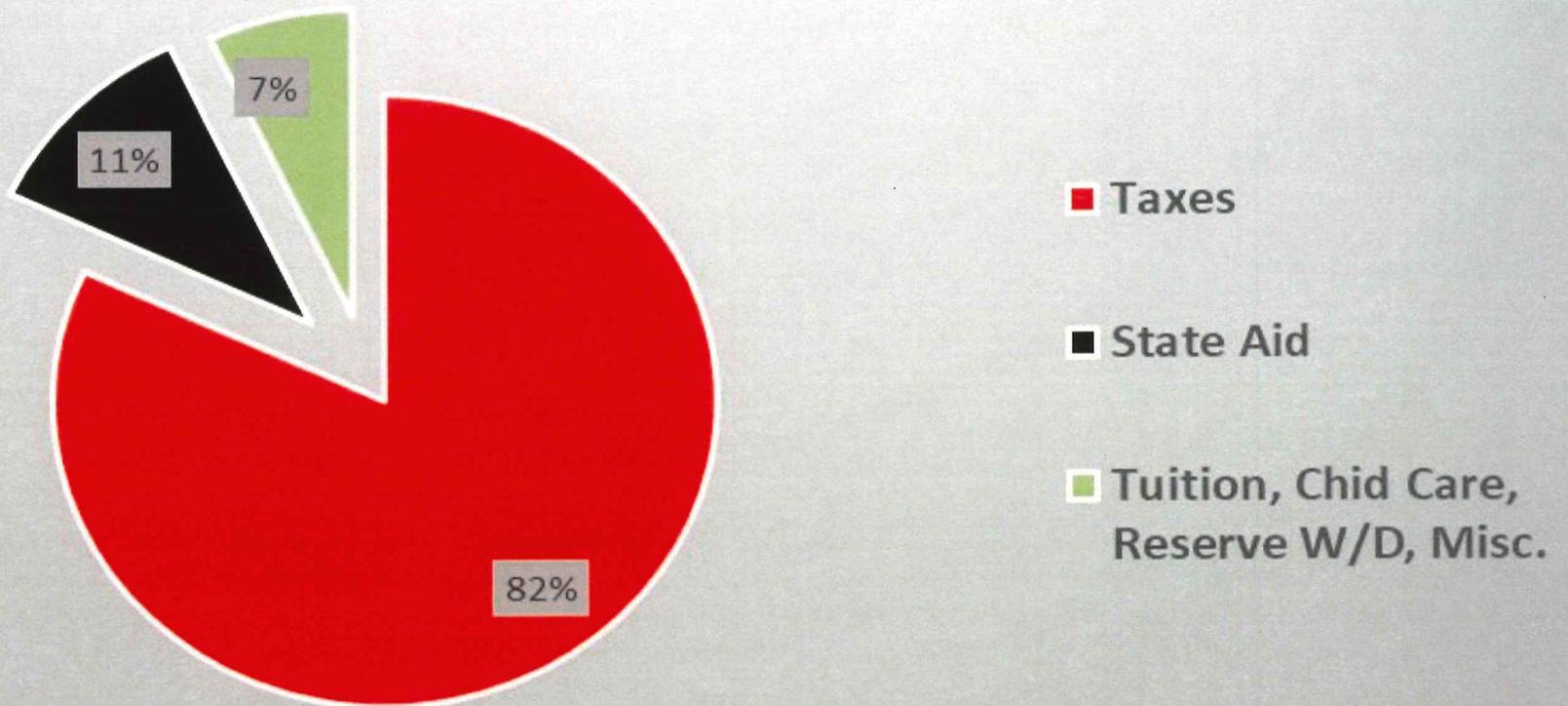
<b>07-08 state aid for Town of Clinton was:</b>	<b>\$267,865</b>
<b>07-08 state aid for Borough of Glen Gardner was:</b>	<b>\$1,138,676</b>
<b>Total aid for both districts in 07-08 was:</b>	<b>\$1,406,541</b>
<b>Total aid for the district in 2024-2025 is:</b>	<b>\$1,062,238</b>
<b>The \$ funding change from 07-08 to 24-25 is:</b>	<b>-344,303</b>
<b>The % funding change from 07-08 to 24-25 is:</b>	<b>-24.4%.</b>

# Budget Summary

- Total Operating budget increase of **3.00%** or \$240,063.00
- Lebanon Borough send/received tuition of **\$328,032**
- State Aid cut for 24-25 resulted in increase of **\$80,8528** for the district. Increased Equalization Aid to Glen Gardner allowed for a net gain as Clinton experienced a decrease Equalization Aid.
- Contracted Salary completed negotiaton for a five year contract. **CEA 2024-25 results in a 4.0% increase**
- Estimated Health Benefit premium increase of **6.5%**
- Estimated Dental Benefit premium increase of **2.0% for 24-25 and 0.0% for 25-26**

# Where do we get our funding?

## \$10.1 MILLION OPERATING BUDGET



# State Aid

- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid** and the Adjustment Aid is the area subject to the State aid cuts
- State Aid cuts will be in effect through 24-25 school year
- State calculates **separately** for each municipality
  - Part of 2009 State merger report

# Managing our Budget

- Debt Interest Rates of **2.0%** and **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- **Facility Projects** timed with 2009 debt payoff to minimize impact
- **Lebanon Borough send/received arrangement** for the next 7 years
- In-House **Before and After Care Program** supporting our programs
- **Special Education Program** attracting student(s) from other school districts

# Budget CAP

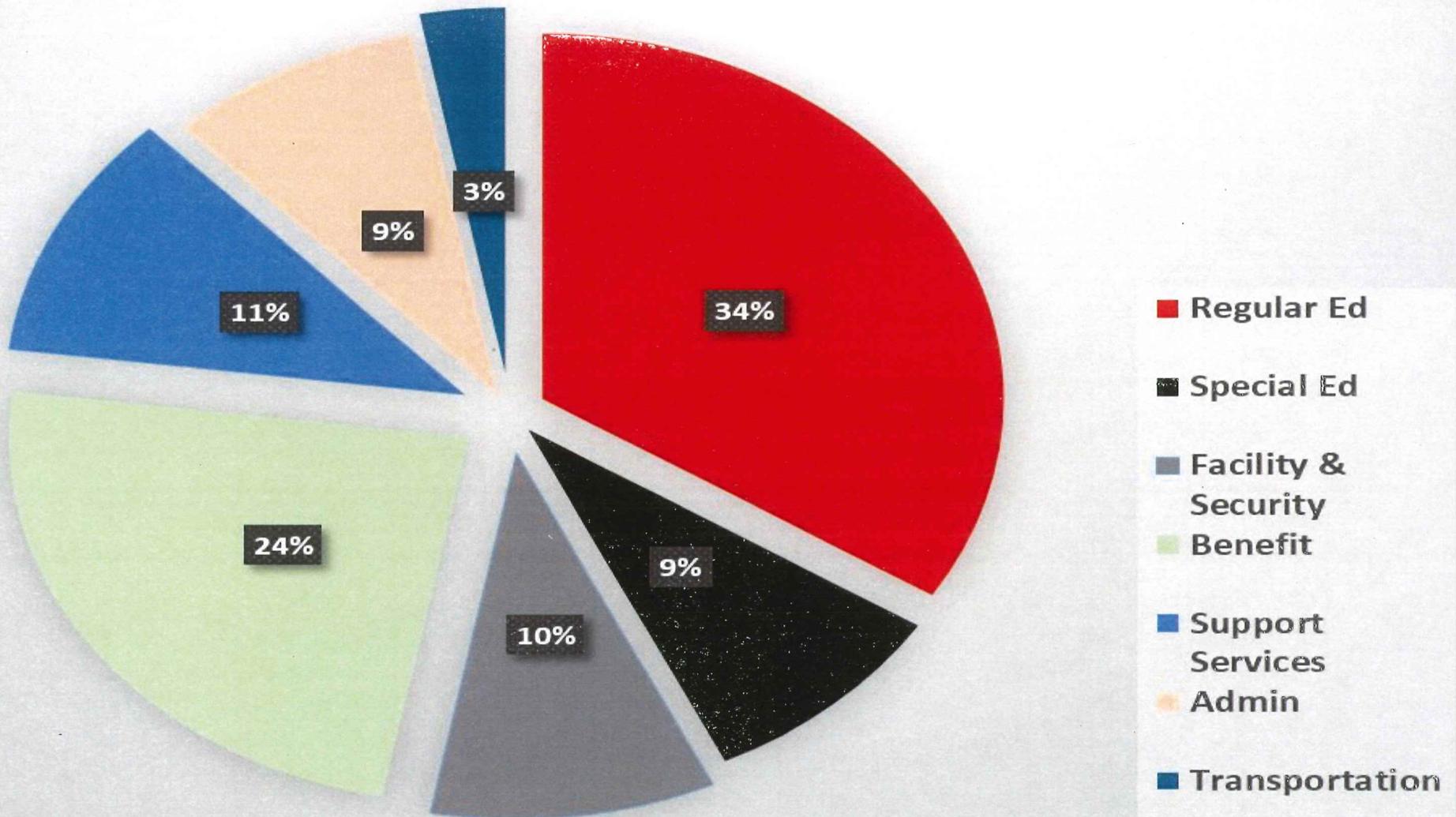
- **\$240,063 or 3.00%** - authority to increase taxes above 2%  
Budget cap
- **Expanded by:**  
Use of \$51,721 from the 2023-2024 banked cap

## **Future Challenges within a 2% CAP limitation**

- No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
- **Ch. 44 Healthcare implemented January 2021 of Educator's Health Plan and roll out of Garden State Plan in 2022**
  - District to realize increase in cost with decreased staff premium contributions based on salary level rather than cost of Healthcare policy

# How will the funds be used?

## \$10.1 Million Operating Budget



# PEA

## 2024

- **The PEA program started in January**
- **Two classes in Clinton Public School, 30 students**
- **One class with private provider at the local YMCA, 15 students**
- **State funding at \$607,248 for regular students**
- **CPS funding at \$89,172 for inclusive students**
- **Private provider cost at \$\$223,500**

## 2025

- **Full year program**
- **Additional class with private provider at the local YMCA**
- **State funding at \$\$907,620 for regular students**
- **CPS funding at \$94,350 for inclusive students**
- **Private provider cost at \$445,860**
- **We have 60 seats in preschool**

# Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon, County of Union & ESC NJ** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Developing additional **special education programs** in C.P.S
- Shared Services with Lebanon Borough School

# Long Range Facility Plan

## **2014 Referendum Project Completions \$2.1 million**

- New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof

## **2017 Referendum Project Completions \$985,000**

- Makerspace, Lighting, Boiler Replacement

## **2022 Referendum Project Completions \$985,000**

- Playground/Outdoor Space Renovation Project

## **Capital Reserve Account - \$1,674,365 (24-25 Garage to Classroom Project along with Construction of Freestanding Garage)**

- Future projects at 100% from Reserve unless project is funded by a Bond Referendum, and then the state pays 40% in state aid

## **Maintenance Reserve Account - \$432,821**

## **Emergency Reserve Account - \$0**

# Allocation of General Fund Taxes

District	2023-24 % of Taxes	2023-24 Tax in millions	2024-25 % of Taxes	2024-25 Tax in millions
Clinton	70.84%	\$5.668	69.65%	\$5.740
Glen Gardner	29.16%	\$2.334	30.35%	\$2.502
Total Taxes	100%	\$8.002	100%	\$8.242

- State of New Jersey determines allocation each year

# Tax Rate Data

	Clinton	Glen Gardner
2024/25 Tax Rate	\$1.2033	\$1.7989
<b>2022/2023 Rate Change</b>	<b>-0.0760</b>	<b>+0.0875</b>
Assessed Values	\$477,027,100	\$139,070,800
Assessed Value Change	\$ 33,534,400	-\$407,963

•Tax Rate = [ \$ requested (Levy) / Assessed Valuations ] x \$100

# Estimated Tax Impact

	Clinton	Glen Gardner
2024-25 Tax Bill- per \$100,000 Value	\$1,203.3	\$1,798.9
Estimated taxes increase (decrease)- per \$100,000 Value	\$(7.60)	\$8.75

- Average Assessed Value in Clinton Town - **\$477,027,100**
- Average Assessed Value in Glen Gardner Borough - **\$139,070,800**

# Debt Impact

District	2014 & 2022 Bonds 10 & 5 year
Clinton	\$128,616
Glen Gardner	\$ 56,054
<i>24-25 Total Taxes</i>	<i>\$184,670</i>
<i>23-24 Total Taxes</i>	<i>\$184,464</i>

- District received a AA or “Stable” Rating by Standard & Poor’s

# We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner

# Contact Us

Ask questions - Be informed

Check our website for information  
**Cpsnj.org**