



Clinton-Glen Gardner Board of Education

Thursday, March 1, 2012

7:00 pm, CPS Library/Media Center

SPECIAL BUDGET SESSION MEETING AGENDA
Action will be taken

The mission of Clinton Public School is to inspire our students to become contributing members of society who are independent, innovative, life-time learners equipped with the necessary skills to meet the demands of our ever-changing world.

Adopted 11/2008

1. Call to Order

2. Opening Statement:

This meeting is held in compliance with the New Jersey Open Public Meetings Law. The Clinton-Glen Gardner Board of Education has given the public adequate notice by having the date, time, and place of the meeting published in the Hunterdon County Democrat and Hunterdon Review, and by having duly posted the same information in the Board Office, the school bulletin board, the faculty room and the Town Hall.

3. Roll Call

4. Superintendent/Principal's Report

5. Public Comment

6. General Information: Business Administrator's Report

A. Proposed 2012-13 Budget

- Update on Tax Impact Calculations
- Update on Capital and Maintenance Projects
- General Budget Questions
- March Budget Calendar

B. Approval of Preliminary 2012-13 Budget

2012-2013 Annual School Budget

The Board of Education of Clinton-Glen Gardner hereby adopts the following budget for the 2012-13 school year:

The proposed budget includes sufficient funds to provide curriculum and instruction which will enable all students to achieve the Core Curriculum Content Standards, and is in compliance with N.J.S.A. 18A and N.J.A.C. Title 6 and 6A.

| | | | |
|-------------------------|---------------------------|---------------------------|---------------------------|
| Anticipated Enrollment | <u>495</u> | | |
| <u>Expenditures</u> | | <u>Revenue</u> | |
| General Current Expense | <u>\$7,311,962</u> | Transfer from Other Funds | <u>\$90,000</u> |
| Capital Outlay | <u>219,167</u> | Local Tax Levy-General | <u>\$6,055,296</u> |
| | | Surplus Appropriation | <u>\$184,113</u> |
| | | Misc Revenue | <u>\$11,075</u> |
| | | Tuition | <u>\$34,000</u> |
| | | State Aid | <u>\$1,156,645</u> |
| Total Operating Budget | <u>\$7,531,129</u> | Total Operating Budget | <u>\$7,531,129</u> |
| Special Revenue Fund | <u>126,020</u> | Special Revenue Fund | <u>\$126,020</u> |
| Repayment of Debt | <u>533,538</u> | Debt Service Aid | <u>\$933</u> |
| | | Local Tax Levy-Debt | <u>\$533,538</u> |
| Total Expenditures | <u><u>\$8,190,687</u></u> | Total Revenue | <u><u>\$8,190,687</u></u> |

As per NJAC 6A:23B-1.2(b), the proposed budget provides for a maximum expenditure amount that may be allotted for travel and expense reimbursement.

The 2012-13 tentative budget includes a maximum travel appropriation of \$18,000

The School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded.

Included in the 2012-13 proposed budget is a maximum regular business travel amount of \$500 per employee

(not to exceed \$1500 per employee)

***Motion:* To approve the 2011-2012 Budget for submission to the Hunterdon County Department of Education as presented.**

7. New Business

8. Old Business

9. Public Comment

10. Executive Session

➤ Negotiations

11. Adjournment