

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/14/2024



President of the Board - Original Signature Required

02/16/2024
Date



Secretary of the Board - Original Signature Required

2/16/2024
Date



Chief School Administrator - Original Signature Required

2/16/2024
Date

Katie M Braun

Contact Person

(215)784-4843

Extn :

Telephone

Extension

kbraun@eastech.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5060	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2200, Object 100: \$0.00 Function 2200, Object 200: \$18,000.00 . Provide a justification.	\$18,000 represents the estimated amount for tuition reimbursement for staff development for our professional teachers (note: our teachers salaries are charged to major function 1300).
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$0.00 Function 2200, Object 200: \$18,000.00	\$18,000 represents the estimated amount for tuition reimbursement for staff development for our professional teachers (note: our teachers salaries are charged to major function 1300).
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is being used to cover any unanticipated federal, state or local grants received throughout the year and to help offset any increases in the cost of supplies due to inflation.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance will be used to cover any unanticipated expenditures (prudent business practice) throughout the year (if needed).
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is expected to be used in future years to offset costs for PSERS rate increases along with medical rate increases when needed.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is expected to be used to offset future capital improvement projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	119,954
0820 Restricted Fund Balance	
0830 Committed Fund Balance	275,000
0840 Assigned Fund Balance	2,806,050
0850 Unassigned Fund Balance	1,370,019
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,451,069</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,455,295
7000 Revenue from State Sources	1,989,632
8000 Revenue from Federal Sources	1,485,060
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$11,929,987</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$16,381,056</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	155,200
6700 Revenues from LEA Activities	28,095
6910 Rentals	2,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	8,211,700
6990 Refunds and Other Miscellaneous Revenue	52,800
REVENUE FROM LOCAL SOURCES	\$8,455,295
REVENUE FROM STATE SOURCES	
7220 Vocational Education	715,560
7509 Supplemental Equipment Grants	60,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	50,000
7810 State Share of Social Security and Medicare Taxes	194,204
7820 State Share of Retirement Contributions	969,868
REVENUE FROM STATE SOURCES	\$1,989,632
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	350,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	1,135,060
REVENUE FROM FEDERAL SOURCES	\$1,485,060
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	11,929,987

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1200 Special Programs - Elementary / Secondary	555,539
1300 Vocational Education	5,737,249
1400 Other Instructional Programs - Elementary / Secondary	24,265
1600 Adult Education Programs	63,295
Total Instruction	\$6,380,348
2000 Support Services	
2100 Support Services - Students	737,364
2200 Support Services - Instructional Staff	93,571
2300 Support Services - Administration	2,021,771
2400 Support Services - Pupil Health	97,199
2500 Support Services - Business	688,641
2600 Operation and Maintenance of Plant Services	1,129,454
2800 Support Services - Central	910,590
Total Support Services	\$5,678,590
3000 Operation of Non-Instructional Services	
3200 Student Activities	28,336
3400 Scholarships and Awards	5,000
Total Operation of Non-Instructional Services	\$33,336
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
5000 Other Expenditures and Financing Uses	
5900 Budgetary Reserve	12,500
Total Other Expenditures and Financing Uses	\$12,500
Total Estimated Expenditures and Other Financing Uses	\$12,119,774

2024-2025 Final General Fund Budget

LEA : 123463507 Eastern Center for Arts & Technology

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	328,234
200 Personnel Services - Employee Benefits	224,505
300 Purchased Professional and Technical Services	200
500 Other Purchased Services	2,500
600 Supplies	100
Total Special Programs - Elementary / Secondary	\$555,539
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,819,989
200 Personnel Services - Employee Benefits	1,646,525
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	49,900
500 Other Purchased Services	15,300
600 Supplies	784,820
700 Property	409,659
800 Other Objects	2,056
Total Vocational Education	\$5,737,249
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,700
200 Personnel Services - Employee Benefits	6,265
600 Supplies	3,300
Total Other Instructional Programs - Elementary / Secondary	\$24,265
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	25,254
200 Personnel Services - Employee Benefits	10,726
500 Other Purchased Services	300
600 Supplies	16,015
800 Other Objects	11,000
Total Adult Education Programs	\$63,295
Total Instruction	\$6,380,348
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	394,951
200 Personnel Services - Employee Benefits	298,173
300 Purchased Professional and Technical Services	28,800
500 Other Purchased Services	4,790
600 Supplies	9,050
800 Other Objects	1,600
Total Support Services - Students	\$737,364
2200 <u>Support Services - Instructional Staff</u>	
200 Personnel Services - Employee Benefits	18,000
300 Purchased Professional and Technical Services	39,396
400 Purchased Property Services	15,600

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	11,350
600 Supplies	3,600
800 Other Objects	5,625
Total Support Services - Instructional Staff	\$93,571
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,107,661
200 Personnel Services - Employee Benefits	678,397
300 Purchased Professional and Technical Services	82,565
400 Purchased Property Services	25,358
500 Other Purchased Services	70,040
600 Supplies	38,350
700 Property	3,400
800 Other Objects	16,000
Total Support Services - Administration	\$2,021,771
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	49,790
200 Personnel Services - Employee Benefits	44,509
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	200
600 Supplies	1,200
Total Support Services - Pupil Health	\$97,199
2500 Support Services - Business	
100 Personnel Services - Salaries	339,485
200 Personnel Services - Employee Benefits	275,176
300 Purchased Professional and Technical Services	18,950
400 Purchased Property Services	17,500
500 Other Purchased Services	23,400
600 Supplies	10,850
800 Other Objects	3,280
Total Support Services - Business	\$688,641
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	194,044
200 Personnel Services - Employee Benefits	112,331
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	513,504
500 Other Purchased Services	55,575
600 Supplies	226,600
700 Property	7,000
800 Other Objects	900
Total Operation and Maintenance of Plant Services	\$1,129,454
2800 Support Services - Central	
100 Personnel Services - Salaries	337,715
200 Personnel Services - Employee Benefits	245,025
300 Purchased Professional and Technical Services	43,500
400 Purchased Property Services	50,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	53,250
600 Supplies	80,300
700 Property	100,000
800 Other Objects	800
Total Support Services - Central	\$910,590
Total Support Services	\$5,678,590
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,730
200 Personnel Services - Employee Benefits	1,162
500 Other Purchased Services	13,500
600 Supplies	3,800
800 Other Objects	7,144
Total Student Activities	\$28,336
3400 <u>Scholarships and Awards</u>	
800 Other Objects	5,000
Total Scholarships and Awards	\$5,000
Total Operation of Non-Instructional Services	\$33,336
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,000
5000 Other Expenditures and Financing Uses	
5900 <u>Budgetary Reserve</u>	
800 Other Objects	12,500
Total Budgetary Reserve	\$12,500
Total Other Expenditures and Financing Uses	\$12,500
TOTAL EXPENDITURES	\$12,119,774

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	1,000,000	975,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund	700,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$1,700,000	\$1,975,000
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	3,515,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,515,000	\$3,000,000
TOTAL CASH AND INVESTMENTS	\$5,215,000	\$4,975,000

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	26,186	12,226
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	172,339	212,264
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	574,909	610,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$773,434	\$834,490
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$773,434

\$834,490

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$773,434	\$834,490
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Account Description	Amounts
0810 Nonspendable Fund Balance	119,954
0820 Restricted Fund Balance	
0830 Committed Fund Balance	275,000
0840 Assigned Fund Balance	2,045,837
0850 Unassigned Fund Balance	1,940,445
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,261,282
5900 Budgetary Reserve	12,500
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,393,736