GRAND ISLAND CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY

JUNE 30, 2021

Lumsden McCormick LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Grand Island Central School District

We have audited the accompanying schedule of additions and deductions of Grand Island Central School District Extraclassroom Activity for the year ended June 30, 2021, and the related notes to the schedule.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of this schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Certain accounting records of Grand Island Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of additions in the accompanying schedule stated at $67,669.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the schedule referred to in the first paragraph presents fairly, in all material respects, the additions and deductions of Grand Island Central School District Extraclassroom Activity for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the Unites States of America.

Lumsden & McCormick, LLP

October 12, 2021

Schedule of Additions and Deductions

For the year ended June 30, 2021

	July 1, 2020	Additions	Deductions	June 30, 2021
High School:				
Class Clubs:				
2019	$ 81	$ -	$ 81	**$ -**
2020	863	-	-	**863**
2021	2,421	2,003	3,676	**748**
2022	2,109	1,734	1,121	**2,722**
2023	338	772	500	**610**
2024	-	4,269	2,100	**2,169**
Art Club	485	-	150	**335**
Bookstore Club	3,973	4,507	4,504	**3,976**
Choir Club	22,551	1,177	1,288	**22,440**
DECA Club	1,851	8,571	9,873	**549**
Environmental Club	58	-	-	**58**
Girl's Volleyball Club	67	-	-	**67**
Greenhouse Club	236	-	-	**236**
Honor Society Club	1,154	-	1,116	**38**
Interact Club	195	-	-	**195**
Madrigals Club	726	-	-	**726**
Masterminds Club	1	-	-	**1**
Student Council Club	6,876	11,668	16,645	**1,899**
Spotlighters Club	281	-	249	**32**
Student Activities Council Club	4,340	1,027	2,359	**3,008**
Technology Club	2,311	-	469	**1,842**
Venture Club	26,371	11,415	7,937	**29,849**
Vikingettes Club	212	115	109	**218**
	77,500	47,258	52,177	**72,581**
Middle School:				
Girls' Club	60	-	-	**60**
Middle School Clubs	10,011	15,921	6,987	**18,945**
Music Club	4,226	1,312	5,477	**61**
Student Council Club	23,966	3,178	11,534	**15,610**
	38,263	20,411	23,998	**34,676**
	$ 115,763	$ 67,669	$ 76,175	**$ 107,257**

See accompanying notes.

Notes to the Schedule

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The Extraclassroom Activity accounts are included in the financial statements of Grand Island Central School District in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position.