GRAND ISLAND CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY

JUNE 30, 2023

Lumsden McCormick LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Grand Island Central School District

Qualified Opinion

We have audited the accompanying schedule of additions and deductions of Grand Island Central School District (the District) Extraclassroom Activity for the year ended June 30, 2023, and the related notes to the schedule.

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion section of our report, the schedule referred to in the first paragraph presents fairly, in all material respects, the additions and deductions of Grand Island Central School District Extraclassroom Activity for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Qualified Opinion

Certain accounting records of Grand Island Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of additions in the accompanying schedule stated at $347,315.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the schedule in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Lemmden & McCormick, LLP

October 5, 2023

Schedule of Additions and Deductions

For the year ended June 30, 2023

	July 1, 2022	Additions	Deductions	June 30, 2023
High School:				
Class Clubs:				
2021	$ 1,497	$ -	$ 1,497	$ -
2022	5,313	-	5,313	-
2023	1,346	31,141	31,017	1,470
2024	3,051	13,535	13,694	2,892
2025	680	5,445	2,699	3,426
2026	-	4,576	3,575	1,001
Art Club	335	242	-	577
Bookstore Club	6,011	41,449	40,694	6,766
Choir Club	40,068	70,447	80,877	29,638
DECA Club	1,477	40,229	37,685	4,021
Environmental Club	58	-	-	58
Girl's Volleyball Club	578	1,617	2,186	9
Greenhouse Club	236	-	-	236
Honor Society Club	92	1,980	1,777	295
Interact Club	195	1,140	763	572
Madrigals Club	726	-	-	726
Masterminds Club	1	-	-	1
Student Council Club	1,779	3,131	2,954	1,956
Spotlighters Club	166	2,169	1,673	662
Student Activities Council Club	5,454	59,358	55,334	9,478
Technology Club	629	960	1,279	310
Venture Club	24,832	5,308	6,017	24,123
Vikingettes Club	99	354	339	114
	94,623	283,081	289,373	88,331
Middle School:				
Middle School Clubs	19,785	26,110	21,531	24,364
Music Club	5,500	10,070	11,802	3,768
Student Council Club	13,375	28,054	26,723	14,706
	38,660	64,234	60,056	42,838
	$ 133,283	$ 347,315	$ 349,429	$ 131,169

See accompanying notes.

Notes to the Schedule

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The Extraclassroom Activity accounts are included in the financial statements of Grand Island Central School District (the District) in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position.