

# 2021-2022 Voter Approved Budget May 18, 2021



# 2021-22 Budget Vote and Board of Education Results

The 2021-22 proposed budget has been **APPROVED** by voters. Thank you to all who participated in this year's vote. We appreciate your support!

**Total voters:** 1,848

**Proposition 1: Budget (\$67,118,207)**

1,011 -- Yes (**PASS**)

811 -- No

**Proposition 2: Vehicle Purchase**

1,057 -- Yes (**APPROVED**)

754 -- No

**BOARD OF EDUCATION (3 seats available; 3-year term beginning July 1, 2021)**

Glenn Bobeck: 1,082 (**re-elected**)

Joy LaMarca: 1,038 (**re-elected**)

Danielle Bruno: 1,012 (**elected**)

Leslie Madigan: 840

James Mulcahy: 823

*Write-Ins: 25*

# 2021-22 Approved Budget Snapshots

## GRAND ISLAND CENTRAL SCHOOL DISTRICT APPROVED THREE-PART BUDGET 2021 - 2022

Category	2020-2021 Actual Budget	2021-2022 Projected Budget
<b>ADMINISTRATIVE</b>		
Board of Education	\$55,300	\$55,300
Central Administration	\$251,990	\$255,833
Finance	\$641,520	\$641,962
Legal, Records & Personnel	\$217,931	\$221,065
Central Services	\$802,979	\$834,057
Special Items	\$611,963	\$954,681
Curriculum, Supervision, Research & Planning	\$1,470,712	\$1,558,444
Employee Benefits – Administration	\$1,482,135	\$1,521,786
<b>TOTAL ADMINISTRATION</b>	<b>\$5,534,530</b>	<b>\$6,043,128</b>
<b>PROGRAM</b>		
Administration and Improvement	\$225,807	\$256,349
Teaching – Regular Education	\$24,639,975	\$24,366,519
Special Education	\$6,603,472	\$6,931,776
Summer School/Adult Education	\$233,429	\$180,429
District Transportation	\$2,733,552	\$2,822,565
Community Services	\$17,045	\$17,045
Legal	\$134,250	\$134,250
Employee Benefits	\$11,857,075	\$12,174,292
Transfer to Other	\$115,000	\$130,000
<b>TOTAL PROGRAM</b>	<b>\$46,559,605</b>	<b>\$47,013,225</b>
<b>CAPITAL</b>		
Operation of Plant & Maintenance	\$4,070,398	\$4,118,775
Debt Service – Principal	\$3,437,000	\$4,706,738
Debt Service – Interest	\$1,831,085	\$1,858,681
Special Items	\$65,000	\$65,000
Employee Benefits	\$3,128,950	\$3,212,660
Transfer to Capital/Capital Outlay Project	\$0	\$100,000
<b>TOTAL CAPITAL</b>	<b>\$12,532,433</b>	<b>\$14,061,854</b>
<b>TOTAL BUDGET</b>	<b><u>\$64,626,568</u></b>	<b><u>\$67,118,207</u></b>

## PROJECTED REVENUES 2021 -2022 BUDGET

	2020-2021 Actual Budget	2021-2022 Projected Budget
<b>REAL PROPERTY TAX ITEMS</b>		
Real Property Tax Items	\$35,160,602	\$36,289,062
<b>PAYMENT IN LIEU OF TAXES</b>		
Interest & Penalties on Real Property Taxes	\$25,000	\$25,000
<b>CHARGES FOR SERVICES</b>		
School Tuition for Individuals	\$143,000	\$143,000
Other Charges	\$37,500	\$37,500
<b>USE OF MONEY &amp; PROPERTY</b>		
Interest & Earnings	\$50,000	\$50,000
Rental of Real Property, Commissions	\$17,300	\$17,300
Refund of Prior Year's Expenses	\$235,000	\$235,000
Other Unclassified Revenues	\$43,500	\$43,500
Sales Tax	\$3,052,941	\$3,010,799
<b>TOTAL LOCAL SOURCES</b>	<b>\$38,764,843</b>	<b>\$39,851,161</b>
<b>STATE SOURCES</b>		
State Aid	\$21,035,715	\$22,341,036
Medicaid Assistance	<u>\$316,000</u>	<u>\$316,000</u>
<b>TOTAL STATE SOURCES</b>	<b>\$21,351,715</b>	<b>\$22,657,036</b>
Interfund Transfer - Unemployment	\$50,010	\$50,010
Interfund Transfer - Employee Benefits	\$650,000	\$650,000
Interfund Transfer - Debt Service	\$860,000	\$960,000
Interfund Transfer - Employee Retirement	\$1,000,000	\$1,000,000
Appropriated Fund Balance	<u>\$1,950,000</u>	<u>\$1,950,000</u>
<b>TOTAL INTERFUND TRANSFER/FUND BALANCE</b>	<b>\$4,510,010</b>	<b>\$4,610,010</b>
<b>TOTAL REVENUES</b>	<b><u>\$64,626,568</u></b>	<b><u>\$67,118,207</u></b>

## APPROVED TAX LEVY AND TAX RATE

Estimated Amount to be Raised by the Tax Levy		
	2020-2021 Actual Budget	2021-2022 Proposed Budget
General Fund Appropriations	\$64,626,568	\$67,118,207
Less: Estimated Revenues Other Than Tax Levy	\$29,465,966	\$30,829,145
Estimated Total to be Raised by Real Property Tax Levy	\$35,160,602	\$36,289,062
<b>Projected Comparison of Tax Rates</b>		
	2020-2021 Actual Budget	2021-2022 Proposed Budget
Tax Assessed (per \$1,000 Assessed Value)		
Proposed ***	\$20.09	\$20.41
Actual	\$19.78	
Assessed Value ***	\$1,777,775,475	\$1,777,775,475
Percent Increase in Budget		3.86%
Percent Increase in Tax Levy		3.21%
Percent Increase in Tax Rate		3.21%
*** The 2021-2022 proposed tax rate is based on estimated assessment. Final assessment values for calculation of the 2021-2022 tax rate are not available at this time.		
<b>State and Local Support of the Proposed Budget</b>		
	2020-2021 Actual Budget	2021-2022 Proposed Budget
Local Share	\$43,274,853	\$44,777,171
State Share	\$21,351,715	\$22,341,036
Total Budget	\$64,626,568	\$67,118,207

# 2021-2022 Budget Hearing Presentation May 10, 2021




The mission of the Grand Island Central School District is to **inspire** all students to achieve their highest potential by fostering academic excellence, personal growth, and social responsibility.



# Budget Goals

- Develop a long-term sustainable budget designed to provide the best diversified educational program for all students (UPK Through Grade 12).
- Retain all community mandated student programs and activities.
- Protect the fund balance.



2021-2022

Recommended Items

CURRENT YEAR REQUEST				
<u>Instructional/Building Based</u>	<u>2021-22</u>	<u>2022 &amp; Beyond</u>	<u>Cost (\$)</u>	<u>Notes</u>
<u>High School</u>				
Business Teacher/CDOS (0.5)	X		52,115	Recommended and Included 2021-22 Budget
			<b>52,115</b>	
<u>Middle School</u>				
WEB Advisor (2) Payment (.03 Index)	X		2,655	Recommended and Included 2021-22 Budget
			<b>2,655</b>	
<u>Huth Elementary</u>				
2nd Grade Teacher (1.0)	X		-	Internal Coverage - Recommended and Included 2021-22 Budget
			-	
<u>District</u>				
Community Relations Specialist (possibly reduce BOCES line)	X			Recommended and Included 2021-22 Budget
Behavior Therapist (Currently Contracted out)	X			Recommended and Included 2021-22 Budget
Eco Island Stipend Increase	X		2,000	Recommended and Included 2021-22 Budget
Assistant Supt of Admin Services (.5 FTE increase) HR & CA&I	X		87,000	Recommended and Included 2021-22 Budget
			<b>89,000</b>	
<b>Instructional Total</b>			<b>143,770</b>	
<u>Operations</u>				
B&G - Laborer	X		60,000	Recommended and Included 2021-22 Budget
PT Cleaners (1)	X		20,000	Recommended and Included 2021-22 Budget
B&G - Capital Outlay Projects	X		100,000	Recommended and Included 2021-22 Budget
IT - Security Camera's	X		35,000	Recommended and Included 2021-22 Budget
<b>Operations Total</b>			<b>215,000</b>	
Transfer to Food Service	X		15,000	Recommended and Included 2021-22 Budget
Modified Soccer	X		18,000	Recommended and Included 2021-22 Budget
<b>Other Total</b>			<b>33,000</b>	
<b>TOTAL REQUEST FROM ALL AREAS</b>			<b>391,770</b>	
TOSA Position	X			Under Review Will review with Asst. Sup and utilize Title II funds
K-12 Touch TV Replacements (90 need replacement abt \$3K each)	X			Under Review possibly use Federal Funds Title IV &/or ESSER II or ARP



CURRENT YEAR REQUEST				
<u>Instructional/Building Based</u>	<u>2021-22</u>	<u>2022 &amp; Beyond</u>	<u>Cost (\$)</u>	<u>Notes</u>
<b><u>High School</u></b>				
Special Education Teacher (1.0)		X		Future Review
English/Language Arts Teacher (.4)		X		Future Review
			-	
<b><u>Middle School</u></b>				
Art (0.4)		X	-	Future Review
Technology (0.4)		X	-	Future Review
PE/Health (1.0)		X	-	Future Review
			-	
<b><u>Sidway Elementary</u></b>				
RTI Math Teacher		X	-	Future Review
			-	
<b><u>Kaegebein Elementary</u></b>				
School-Wide musical stipend (.06 Index)		X	-	Future Review
AV Club morning announcements stipend (.03 Index)		X	-	Future Review
			-	
<b>Instructional Total</b>			<b>-</b>	
<b><u>Operations</u></b>				
Kaeg - Painting/Repairing Rooms/floors (3-4 per/yr.)		X	-	Future Review
Kaeg - Microphones for Auditorium		X	-	Future Review
Cur - Newsela		X		Future Review
MS - Desmos		X		Future Review
HS Locker Painting		X	-	Future Review
B&G - Account Clerk Typist - FT		X	-	Future Review
IT - BOCES Erate Project for new switches and WIFI		X		Future Review
			-	
<b>Operations Total</b>			<b>-</b>	
Trans - Health Insurance for Drivers & Aides (20ppl)		X	-	Future Review
SRO (1.0 to 2.0)		X	-	Future Review
<b>Other Total</b>			<b>-</b>	

# Grants Update

GENERAL FUND ITEMS COVERED BY ESSER II AND ARP GRANT FUNDS	AMOUNT ANTICIPATED
Current - Employee Salaries	\$ 765,933
Current - Employee Benefits	\$ 182,571
Current - Secondary Summer School	\$ 79,000
Program Add – Elementary Summer School	\$ 50,000
Administrative Add – COVID Supplies	\$ 25,000
<b><u>TOTAL ALLOCATION TO ESSER II &amp; ARP GRANT FUNDS</u></b>	<b><u>\$1,102,504</u></b>

\*ESSER II (CRRSA): \$2,565,740 - September 30, 2022 (excluding 12-month Tydings Amendment period)

\*American Rescue Plan: \$2,689,177 - September 30, 2023 (excluding 12-month Tydings Amendment period)

**Total Allocation: \$5,253,917**

Required Learning Loss Allocation: \$537,835

UPK Full Day Grant 2021-22 : \$478,023

*\*Finalized Allocation Amount*

*\*\*Still waiting on official guidance*

# 2021- 2022 Proposition

DESCRIPTION	BUDGETED	BUDGETED	AMOUNT	
	2020-2021	2021-2022	CHANGE	PERCENT
PROPOSITION - Bus Replacement	\$685,000	\$710,000	\$25,000	3.6%

- 4 – 65 Passenger Buses
- 1 – 29 Passenger Bus
- 1 – 2021 Chevrolet Truck Suburban
- 1 – Ford F350 4X4 – B & G
- 1 Ford Transit 150 Wagon XL

- This impacts the 2022-23 Budget Cycle
- These items are apart of the vehicle replacement plan for B&G and Transportation
- The delivery van was totaled in the summer 2019 and B&G is requesting 1 Ford F350 and 1 Wagon to replace the totaled vehicle but keep cost leveled.
- Current Suburban (2009) has a lot of mechanical issues and rusting underneath the vehicle.





2021-2022

Expenditures

# Summary of Major Expenditures

Budget Item	Budget 2019-20	Budget 2020-21	Projected Budget 2021-22	Budget to Budget Difference	Percent Difference
*Salaries - Contractual Obligations	\$30,830,542.00	\$31,479,274.00	\$31,409,838.00	-\$69,436.00	-0.22%
**Substitute (All Departments)	780,500.00	786,295.00	786,295.00	\$0.00	0.00%
***Cash / Credit Payments	150,000.00	180,000.00	180,000.00	\$0.00	0.00%
Benefits (Self Funded, NY44 & Stoploss)	8,240,501.46	8,809,530.00	9,023,413.48	213,883.48	2.43%
ERS (14.9%) Contribution Rate	1,109,583.00	1,126,227.00	1,188,226.75	61,999.75	5.51%
TRS (10.00%) Contribution Rate	2,600,875.00	2,658,953.00	2,671,450.00	12,497.00	0.47%
FICA (7.65% of Total Salaries)	2,421,438.00	2,565,438.00	2,630,438.00	65,000.00	2.53%
Retirement Benefits (Admin, GITA, & SRP)	510,000.00	578,000.00	653,000.00	75,000.00	12.98%
Workers Compensation Insurance	653,000.00	610,000.00	622,200.00	12,200.00	2.00%
BOCES (capital project payments begin)	3,816,665.00	3,708,550.66	4,428,809.25	720,258.59	19.42%
Debt Service	5,135,460.00	5,268,085.00	6,565,419.00	1,297,334.00	24.63%
Utilities	1,013,872.00	1,013,872.00	1,013,872.00	0.00	0.00%
Gasoline	248,500.00	223,500.00	248,500.00	25,000.00	11.19%
Special Education Tuition	1,315,000.00	1,155,000.00	1,155,000.00	0.00	0.00%
Building Maintenance	733,350.00	716,585.00	716,585.00	0.00	0.00%
Transfer to Funds	200,000.00	115,000.00	230,000.00	115,000.00	100.00%
<b>TOTALS - MAJOR EXPENDITURE ITEMS</b>	<b>\$59,559,286.46</b>	<b>\$60,963,107.00</b>	<b>\$63,293,046.48</b>	<b>\$2,413,736.82</b>	<b>3.96%</b>
<b>Total Budget to Budget Difference (Mil)</b>				<b>\$2,413,736.82</b>	<b>3.96%</b>

**GRAND ISLAND CENTRAL SCHOOL DISTRICT**

May 10, 2021		
BUDGET OVERVIEW	WORKING DRAFT BUDGET	DESCRIPTION
<b><u>APPROPRIATIONS</u></b>		
<b><u>HUMAN RESOURCES</u></b>		
Compensation Change	<b>(69,436)</b>	Collective Bargaining Agrmts. / Contracts / Policy
FICA	65,000	Compensation Change X 7.65%
Health Insurance	213,883	Health Insurance Increase of Coverage Cost and Stoploss
Unemployment	0	
Workers Compensation	12,200	
Retirement Benefits	75,000	Retirements Not Due until March 1st
Retirement Systems		NYS Mandated Retirement System Increases
Employee Retirement System (ERS)	62,000	Estimate (Last Year 10.62%, 20/21 year 9.7% - 19.8%)
Teachers Retirement System (TRS)	12,497	Estimate (Last Year 9.53%, 21/22 year 10.0%)
<b>Human Resources Subtotal</b>	<b><u>371,144</u></b>	
<b><u>INSTRUCTIONAL PROGRAMS</u></b>		
BOCES Services and Programs	720,259	Service and Cost Changes for BOCES Programs
Curriculum	0	
Special Education	<b>(100,000)</b>	Hiring behavior specialist money moved and savings
<b>Instructional Program Subtotal</b>	<b><u>620,259</u></b>	
<b><u>SCHOOL BUILDINGS</u></b>		
Sidway Elementary	0	
Huth Elementary	0	
Kaegebiens Elementary	0	
Middle School	0	
High School	<b>(1,564)</b>	Slight increase for NAF academy and reduction in technology (moved \$)
<b>School Buildings Subtotal</b>	<b><u>(1,564)</u></b>	
<b><u>DISTRICT-WIDE</u></b>		
Music	0	Reduction in uniforms \$1k, but overall leveled to provide for COVID \$\$
Adult Ed	0	
Summer School	0	
Personnel	0	
Health Services	0	

Pupil Services	0	
Diagnostic Screening	0	
Stipend Pays	0	
<b>District-Wide Subtotal</b>	<b>0</b>	
<b>SUPPORT SERVICES</b>		
BOE/Superintendent	0	
Central Administration	24,706	Public Relations
Operations/Maintenance	0	
Athletics	0	
Physical Education	500	Slight increase in supplies
Technology	37,400	Movement from one budget area (HS) to technology & cameras
Transportation	26,860	
<b>Support Services Subtotal</b>	<b>89,466</b>	General Support Program Plan Changes
<b>DEBT SERVICE - 05</b>		
Capital Debt Principal	140,000	Principal increase
Capital Debt Interest	(139,400)	Interest payment decrease
School Construction BAN Premium	1,129,738	BAN payment for \$24M project
School Construction BAN Interest	166,996	BAN payment for \$24M project
Bus Bond Principal	0	
Bus Bond Interest	0	
<b>Debt Service Subtotal</b>	<b>1,297,334</b>	
<b>Transfer To Funds</b>		
Transfer to Capital	100,000	
Transfer to Food Service	15,000	Will be recommending \$15K increase to align with food service plan
Transfer to Special Aid Fund	0	
<b>Transfer to Other Funds Subtotal</b>	<b>115,000</b>	
<b>TOTAL APPROPRIATIONS INCREASE</b>	<b>2,491,639</b>	
<b>REVENUES</b>		
State Aid	\$1,305,321	Building aid increase and state aid decrease
Tax Levy Limit	\$1,128,460	Tax Levy Formula
Other Revenue	\$57,858	Increase in Reserve for Debt Utilization and decrease in sales tax
<b>TOTAL REVENUE INCREASE</b>	<b>\$2,491,639</b>	
<b>BUDGET GAP</b>	<b>\$0.00</b>	



2021-2022

Revenues



# Summary of All Revenues

DESCRIPTION	BUDGETED 2019-20	BUDGETED 2020-21	BUDGETED 2021-22	AMOUNT CHANGE	PERCENT
<b>Real Property Tax Levy</b>	<b>\$34,381,951</b>	<b>\$35,160,602</b>	<b>\$36,289,062</b>	<b>\$1,128,460</b>	<b>3.21%</b>
<b>State Aid</b>	<b>\$15,757,372</b>	<b>\$15,757,372</b>	<b>\$15,985,375</b>	<b>\$228,003</b>	<b>1.45%</b>
<b>Pandemic Adjustment/ Local Dist. Adjust.</b>	<b>\$0</b>	<b>(\$433,483)</b>	<b>N/A</b>		
<b>Federal Cares Restoration/COVID-19 Suppl. S</b>	<b>\$0</b>	<b>\$433,483</b>	<b>N/A</b>		
State Building Aid-Prior Reconstruction Projects	\$3,605,630	\$3,675,630	\$4,650,161	\$974,531	26.51%
State Building Aid-EPC	\$0	\$0	\$0	\$0	0.00%
State Building Aid-\$51M Project	\$0	\$0	\$0	\$0	0.00%
State Building Aid-New Reconstruction Project	\$0	\$0	\$0	\$0	0.00%
Sales Tax	\$3,052,941	\$3,052,941	\$3,010,799	(\$42,142)	-1.38%
State Aid-BOCES	\$1,505,500	\$1,602,713	\$1,705,500	\$102,787	6.41%
Interest	\$50,000	\$50,000	\$50,000	\$0	0.00%
In-Lieu of Taxes	\$70,000	\$25,000	\$25,000	\$0	0.00%
Tuition-Foster & Other Districts	\$143,000	\$143,000	\$143,000	\$0	0.00%
Tuition-Chapter 721 IRA Reimbursement	\$152,000	\$316,000	\$316,000	\$0	0.00%
Other Receipts	\$333,300	\$333,300	\$333,300	\$0	0.00%
Reserve for Tax Reduction	\$0	\$0	\$0	\$0	0.00%
Retirement Contribution Reserve (ERS)	\$1,000,000	\$1,000,000	\$1,000,000	\$0	0.00%
Reserve for Unemployment Benefits	\$50,010	\$50,010	\$50,010	\$0	0.00%
Reserve for Employee Benefits Liability	\$650,000	\$650,000	\$650,000	\$0	0.00%
Reserve for Workers Compensation	\$0	\$0	\$0	\$0	0.00%
Reserve for Debt-New Reconstruction Project	\$960,000	\$860,000	\$960,000	\$100,000	11.63%
Community Education Tuition & Fees	\$0	\$0	\$0	\$0	0.00%
Fund Balance	\$1,950,000	\$1,950,000	\$1,950,000	\$0	0.00%
<b>BASIC BUDGET</b>	<b>\$63,661,704</b>	<b>\$64,626,568</b>	<b>\$67,118,207</b>	<b>\$2,491,639</b>	<b>3.86%</b>



# Grand Island Central School District Proposed Tax Rates

	<b>Actual</b>	<b>Actual</b>	<b>*Estimated</b>		
<b><u>Tax Rates</u></b>	<b><u>2019-20</u></b>	<b><u>2020-2021</u></b>	<b><u>2021-2022</u></b>	<b><u>\$ Change</u></b>	<b><u>% Change</u></b>
	\$19.65	\$19.78	\$20.41	\$0.63	3.21%
<b><u>Tax Bill</u></b>	<b><u>Actual</u></b>	<b><u>Actual</u></b>	<b><u>Estimated</u></b>	<b><u>\$ Change</u></b>	<b><u>% Change</u></b>
Assessed Value (No STAR)	\$180,000	\$180,000	\$180,000		
Tax Rate	\$19.65	\$19.78	\$20.41	\$0.63	3.21%
Tax Bill	\$3,536	\$3,560	\$3,674	\$114.30	3.21%
Assessed Value (STAR \$30,000)	\$150,000	\$150,000	\$150,000		
Tax Rate	\$19.65	\$19.78	\$20.41	\$0.63	3.21%
Tax Bill	\$2,947	\$2,967	\$3,062	\$95.25	3.21%

- Estimate based on 2020-21 Property Assessment
  - Estimated 2020-2021 was \$20.09 (\$0.44 increase) but the actual was \$19.78 (\$0.13 increase)
  - 2021-2022 expecting property reassessment
  - 2021-2022 has a tax base growth factor of 1.0123 which will impact the overall assessed value of Grand Island

# Fund Balance

Fund Balances	Fund Balance as of June 30, 2018	Fund Balance as of June 30, 2019	Fund Balance as of June 30, 2020	Fund Balance as of March 31, 2021	**Anticipated Fund Balance June 30, 2021	Explanation of Anticipation
<b>Restricted:</b>						
Capital	\$404,748.00	\$409,777.00	\$412,203.00	\$412,203.00	\$0.00	Using for \$24M capital project expenses will be used toward 2016 Debt to free up funds for \$24M Project
*Debt Service	\$4,679,143.00	\$4,737,284.00	\$2,465,331.00	\$2,465,331.00	\$1,505,331.00	Use about \$350,000 toward Retired Employee Benefits if needed
Employee Benefit Accrued Liability	\$2,657,928.00	\$2,140,703.00	\$1,677,272.00	\$1,677,272.00	\$1,327,272.00	Remain or increase
Retirement Contribution (ERS)	\$1,000,000.00	\$1,012,246.00	\$1,018,239.00	\$1,018,239.00	\$1,018,239.00	Begin to fund if possible
**Retirement Contribution (TRS)				\$0.00	\$0.00	Remain
Unemployment Insurance	\$224,732.00	\$221,663.00	\$222,975.00	\$222,975.00	\$224,732.00	
Workers Comp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
**Self Funded - Health Reserve				\$0.00	\$0.00	Begin to fund if possible
<b>Committed:</b>						
Tax Certiorari	\$95,269.00	\$61,194.00	\$61,194.00	\$61,194.00	\$61,194.00	Remain or increase
<b>Assigned:</b>						
Designated for Subsequent Year's Expenditures	\$1,950,000.00	\$1,950,000.00	\$1,950,000.00	\$1,950,000.00	\$1,950,000.00	Remain
Other purposes (reserve for encumbrances)	\$153,208.00	\$461,645.00	\$228,671.00	\$228,671.00		Depends on encumbrances at year end
Unassigned	\$2,068,648.00	\$1,853,567.00	\$2,615,505.00	\$2,615,505.00	\$2,585,062.72	4% of general fund budget
<b>Total</b>	<b>\$13,233,676.00</b>	<b>\$12,848,079.00</b>	<b>\$10,651,390.00</b>	<b>\$10,651,390.00</b>	<b>\$8,671,830.72</b>	
*The use of the debt service reserve is for the 2016 Bond principal payment. This will assist the general fund and allow for transfer to capital to occur for the \$24M capital project						
** New Reserves						
*** June 30, 2021 balances are subject to change based on year end financial review						

**Grand Island CSD**  
**PROPOSED BUDGET RECAP**

		<b>School Year</b>
<b><u>Revenues:</u></b>		<b><u>2021-22</u></b>
	State Aid	\$17,690,875
	Building Aid	4,650,161
	Sales Tax	3,010,799
	Other Revenue	867,300
	Reserves	4,610,010
	<b>Total Revenues before tax levy</b>	<b>\$ 30,829,145</b>
<b><u>Expenses:</u></b>		
<b><u>Salaries</u></b>	GITA - Teachers	22,063,185
	Admin	1,716,399
	SRP - Service	7,401,955
	Other Salary Items	966,295
	<b>Total All Salaries</b>	<b>\$32,147,834</b>
<b><u>Benefits:</u></b>	Health Insurance Cost	\$9,160,711
	ERS	1,188,227
	TRS	2,671,450
	Other Benefits	4,085,648
	<b>Total All Benefits</b>	<b>\$17,106,036</b>
<b><u>Other Costs</u></b>	Debt Service	\$6,565,419
	Other	\$11,298,918
	<b>Total All Other Costs</b>	<b>\$17,864,337</b>
	<b>Total Expenses:</b>	<b>\$ 67,118,207</b>
	<b>Anticipated Tax Levy</b>	<b>\$ 36,289,062</b>
	<b>Tax Levy Maximum increase</b>	<b>\$ 36,289,062</b>
<b>Difference to Tax Cap</b>		<b>\$ (0)</b>
<b>*Federal Aid Coverage</b>		<b>\$ 1,102,504</b>

# 2021 – 2022 Proposed Budget

Revenues	\$ 67,118,207
Expenditures	\$ 67,118,207
<b><u>GAP</u></b>	<b><u>\$ 0</u></b>



# 2021-22

## Budget Development Sessions

### **Special Budget Study Workshops**

- February 8, 2021
- March 8, 2021
- April 12, 2021 - Possible Budget Adoption
- April 20, 2021 - Mandatory Budget Adoption Date

### **Regular Board Meetings**

- February 22, 2021
- March 22, 2021
- March 29, 2021 – Joint Meeting with the Town Board (GICSD PD Room) 7pm
- May 10, 2021 - Budget Public Hearing

### **Community Budget Vote and Board Seat Elections**

- May 18, 2021

# Questions / Comments

The mission of the Grand Island Central School District is to **inspire** all students to achieve their highest potential by fostering academic excellence, personal growth, and social responsibility.

