

**PEAK TO PEAK CHARTER SCHOOL  
FUND 11 - CHARTER GENERAL FUND**

**Q2 BUDGET TO ACTUAL REPORT  
July 1, 2023-December 31, 2023**

	Prior Year 2022-23				Current FY 2023-24							Comments	
	2022-23 Approved BUDGET	2022-23 Q2 Actual	2022-23 PY Q2 YTD Actual	% of Budget YTD	2023-24 Approved Revised BUDGET	2023-24 Q2 Actuals	Q2 % of Budget	2023-24 Q2 YTD Actuals	YTD % of Budget	Variance % from PY YTD*	2023-24 Projected EOY Total**		2023-24 Projected EOY Variance from Budget***
<b>BEGINNING FUND BALANCE</b>	\$ 6,774,621	\$ 8,126,833	\$ 6,774,621		\$ 7,146,178	\$ 8,721,597		\$ 7,146,178					Beginning fund balance
<b>REVENUES</b>													
<i>Student Enrollment</i>	1,445.0										1,444.6		<i>FTE student enrollment</i>
<b>Charter Fund Revenues</b>													
State Per Pupil Revenue (PPR)	\$ 13,831,540	\$ 3,411,645	\$ 6,823,290	49.3%	\$ 15,146,578	\$ 3,788,790	25.0%	\$ 7,577,580	50.0%	11.1%	\$ 15,146,578	\$ -	- Per latest BVSD Charter Summary 121123
BVSD 1991 Mill Levy Override	\$ 369,674	\$ 90,457	\$ 180,914	48.9%	\$ 375,159	\$ 94,561	25.2%	\$ 189,122	50.4%	4.5%	\$ 375,159	\$ -	- Per latest BVSD Charter Summary 121123
BVSD 1998 Mill Levy Override	\$ 395,645	\$ 96,695	\$ 193,390	48.9%	\$ 396,361	\$ 99,899	25.2%	\$ 199,797	50.4%	3.3%	\$ 396,361	\$ -	- Per latest BVSD Charter Summary 121123
BVSD 2002 Mill Levy Override	\$ 667,523	\$ 163,204	\$ 326,408	48.9%	\$ 668,728	\$ 168,509	25.2%	\$ 337,018	50.4%	3.3%	\$ 668,728	\$ -	- Per latest BVSD Charter Summary 121123
BVSD 2005 Mill Levy Override	\$ 380,194	\$ 93,033	\$ 186,066	48.9%	\$ 385,344	\$ 97,252	25.2%	\$ 194,504	50.5%	4.5%	\$ 385,344	\$ -	- Per latest BVSD Charter Summary 121123
BVSD 2010 Mill Levy Override	\$ 2,347,314	\$ 558,706	\$ 1,117,412	47.6%	\$ 2,460,243	\$ 617,842	25.1%	\$ 1,235,685	50.2%	10.6%	\$ 2,460,243	\$ -	- Per latest BVSD Charter Summary 121123
Special Education Categorical Funding	\$ 522,466	\$ 96,660	\$ 193,320	37.0%	\$ 612,348	\$ 158,080	25.8%	\$ 316,159	51.6%	63.5%	\$ 612,348	\$ -	- Per latest BVSD Charter Summary 121123
English Language Proficiency Act Categorical Funding	\$ 28,813	\$ 6,886	\$ 13,771	47.8%	\$ 29,254	\$ 7,962	27.2%	\$ 15,924	54.4%	15.6%	\$ 29,254	\$ -	- Per latest BVSD Charter Summary 121123
Talented and Gifted Grant	\$ 15,216	\$ 3,804	\$ 7,608	50.0%	\$ 14,912	\$ 3,804	25.5%	\$ 7,608	51.0%	0.0%	\$ 14,912	\$ -	- Per latest BVSD Charter Summary 121123
Charter School Capital Construction Funding	\$ 523,793	\$ 130,514	\$ 262,306	50.1%	\$ 581,391	\$ 145,348	25.0%	\$ 290,696	50.0%	10.8%	\$ 581,391	\$ -	- Per CDE updated info
Other District/State Revenues	\$ 250,000	\$ 130,550	\$ 173,054	69.2%	\$ 219,077	\$ -		\$ 7,653		-95.6%	\$ 219,077	\$ -	- Includes CDE Cohort, Mentoring & Brite Spot Grants
<b>Total Charter Fund Revenues</b>	\$ 19,332,178	\$ 4,782,152	\$ 9,477,536	49.0%	\$ 20,889,395	\$ 5,182,046	24.8%	\$ 10,371,745	49.7%	9.4%	\$ 20,889,395	\$ -	
<b>Local Revenues</b>													
Instructional Fees	\$ 307,197	\$ 156,555	\$ 515,539	167.8%	\$ 765,937	\$ 240,474	31.4%	\$ 753,378	98.4%	46.1%	\$ 765,937	\$ -	- Includes PW Fees not prev budgeted in Rev.
Miscellaneous Local Revenues	\$ 5,000	\$ 211	\$ 1,771	35.4%	\$ 2,500	\$ 353	14.1%	\$ 1,826	73.1%	3.1%	\$ 2,500	\$ -	- Local fees and fines, insurance refunds, rental income
Transportation Program Revenues	\$ 105,000	\$ 11,939	\$ 11,939	11.4%	\$ 82,500	\$ 14,128	17.1%	\$ 21,396	25.9%	79.2%	\$ 82,500	\$ -	- Adj to be more conservative and shifting /evolving realities
Athletics & Activities Revenue	\$ 459,321	\$ 36,653	\$ 202,649	44.1%	\$ 425,564	\$ 66,416	15.6%	\$ 243,475	57.2%	20.1%	\$ 425,564	\$ -	- Adj participation & FRL to current
Rebates, Refunds and Investment Income	\$ 75,000	\$ 76,745	\$ 115,838	154.5%	\$ 350,000	\$ 109,601	31.3%	\$ 306,667	87.6%	164.7%	\$ 350,000	\$ -	- Earnings on ColoTrust accounts increasing with int rates
Before and After School Care (BAASC) Revenue	\$ 272,590	\$ 106,771	\$ 157,119	57.6%	\$ -	\$ -		\$ -		-100.0%	\$ -	\$ -	- BAASC Prgm ended 2022-23
Center for Professional Development (CPD)	\$ 28,000	\$ 33,350	\$ 33,350	119.1%	\$ 28,000	\$ 9,500	33.9%	\$ 9,500	33.9%	-71.5%	\$ 28,000	\$ -	-
Revolving Grant Revenue (Fund 73)	\$ -	\$ 2,387	\$ 2,387		\$ -	\$ 7,762		\$ 7,762		225.2%	\$ -	\$ -	-
Net Fundraised Monies from Friends of Peak to Peak	\$ 383,250	\$ 4,103	\$ 9,349	2.4%	\$ 393,750	\$ 22,437	5.7%	\$ 24,937	6.3%	166.7%	\$ 393,750	\$ -	- Rev upward based on PY
<b>Total Local Revenues</b>	\$ 1,635,358	\$ 428,715	\$ 1,049,941	64.2%	\$ 2,048,250	\$ 470,670	23.0%	\$ 1,368,942	66.8%	30.4%	\$ 2,048,250	\$ -	
<b>Grand Total Revenues</b>	\$ 20,967,536	\$ 5,210,867	\$ 10,527,477	50.2%	\$ 22,937,645	\$ 5,652,716	24.6%	\$ 11,740,686	51.2%	11.5%	\$ 22,937,645	\$ -	
<b>EXPENSES</b>													
<b>Instructional Expenses</b>													
Teacher and Media Specialist Salaries	\$ 6,713,730	\$ 1,653,467	\$ 2,711,417	40.4%	\$ 7,715,245	\$ 1,936,558	25.1%	\$ 3,133,141	40.6%	15.6%	\$ 7,715,245	\$ -	- Adj for curr actual FTE
Teacher and Media Specialist Benefits	\$ 2,331,249	\$ 572,672	\$ 918,270	39.4%	\$ 2,605,419	\$ 635,324	24.4%	\$ 1,024,487	39.3%	11.6%	\$ 2,605,419	\$ -	- Adj for curr actual FTE
Counselor Salaries	\$ 576,665	\$ 149,710	\$ 256,186	44.4%	\$ 642,288	\$ 165,886	25.8%	\$ 283,276	44.1%	10.6%	\$ 642,288	\$ -	- Adj for curr actual FTE
Counselor Benefits	\$ 192,313	\$ 77,692	\$ 148,412	40.4%	\$ 209,312	\$ 48,241	23.0%	\$ 81,542	39.0%	5.0%	\$ 209,312	\$ -	- Adj for curr actual FTE
Instructional Support Staff Salaries	\$ 769,886	\$ 200,031	\$ 281,518	36.6%	\$ 938,549	\$ 251,331	26.8%	\$ 360,633	38.4%	28.1%	\$ 938,549	\$ -	- Adj for curr actual FTE
Instructional Support Staff Benefits	\$ 324,467	\$ 67,290	\$ 96,199	29.6%	\$ 378,848	\$ 86,412	22.8%	\$ 135,998	35.9%	41.4%	\$ 378,848	\$ -	- Adj for curr actual FTE
Instructional, Counseling and Testing Programs	\$ 1,017,302	\$ 187,921	\$ 348,458	34.3%	\$ 1,513,529	\$ 260,074	17.2%	\$ 555,887	36.7%	59.5%	\$ 1,513,529	\$ -	- Based on meetings with budget managers and latest info. Incl gross PW Expenses
<b>Total Instructional Expenses</b>	\$ 11,925,612	\$ 2,878,010	\$ 4,689,739	39.3%	\$ 14,003,190	\$ 3,383,827	24.2%	\$ 5,574,963	39.8%	18.9%	\$ 14,003,190	\$ -	
<b>Administrative Expenses</b>													
Administrator Salaries	\$ 1,598,519	\$ 393,629	\$ 786,827	49.2%	\$ 1,776,645	\$ 436,187	24.6%	\$ 884,197	49.8%	12.4%	\$ 1,776,645	\$ -	- Adj for curr actual FTE
Administrator Benefits	\$ 486,348	\$ 115,773	\$ 231,441	47.6%	\$ 530,326	\$ 126,876	23.9%	\$ 256,338	48.3%	10.8%	\$ 530,326	\$ -	- Adj for curr actual FTE
Administrative Support Staff Salaries	\$ 551,381	\$ 149,830	\$ 270,646	49.1%	\$ 682,928	\$ 165,195	24.2%	\$ 299,098	43.8%	10.5%	\$ 682,928	\$ -	- Adj for curr actual FTE
Administrative Support Staff Benefits	\$ 230,337	\$ 58,596	\$ 109,748	47.6%	\$ 264,748	\$ 63,984	24.2%	\$ 118,572	44.8%	8.0%	\$ 264,748	\$ -	- Adj for curr actual FTE
Administrative Program	\$ 167,610	\$ 26,982	\$ 74,498	44.4%	\$ 213,160	\$ 52,534	24.6%	\$ 112,703	52.9%	51.3%	\$ 213,160	\$ -	- Based on meetings with budget managers and latest info
<b>Total Administrative Expenses</b>	\$ 3,034,195	\$ 744,809	\$ 1,473,161	48.6%	\$ 3,467,807	\$ 844,775	24.4%	\$ 1,670,908	48.2%	13.4%	\$ 3,467,807	\$ -	
<b>Facilities Expenses</b>													
Facilities Salaries	\$ 5,173	\$ 1,587	\$ 2,151	41.6%	\$ 8,436	\$ 1,665	19.7%	\$ 2,233	26.5%	3.8%	\$ 8,436	\$ -	- Add of 3rd Crossing Guard
Facilities Benefits	\$ 1,184	\$ 363	\$ 491	41.5%	\$ 1,928	\$ 380	19.7%	\$ 510	26.5%	3.8%	\$ 1,928	\$ -	- Adj for current FTE's
Facilities Program	\$ 134,000	\$ 34,137	\$ 75,399	56.3%	\$ 171,507	\$ 41,048	23.9%	\$ 116,502	67.9%	54.5%	\$ 171,507	\$ -	- Adj for current FTE's
<b>Total Facilities Expenses</b>	\$ 140,357	\$ 36,086	\$ 78,041	55.6%	\$ 181,871	\$ 43,093	23.7%	\$ 119,245	65.6%	52.8%	\$ 181,871	\$ -	

**PEAK TO PEAK CHARTER SCHOOL  
FUND 11 - CHARTER GENERAL FUND  
Q2 BUDGET TO ACTUAL REPORT  
July 1, 2023-December 31, 2023**

	Prior Year 2022-23				Current FY 2023-24								Comments
	2022-23 Approved BUDGET	2022-23 Q2 Actual	2022-23 PY Q2 YTD Actual	% of Budget YTD	2023-24 Approved Revised BUDGET	2023-24 Q2 Actuals	Q2 % of Budget	2023-24 Q2 YTD Actuals	YTD % of Budget	Variance % from PY YTD*	2023-24 Projected EOY Total**	2023-24 Projected EOY Variance from Budget***	
<b>Bond Debt Service</b>													
Bond Debt Servicing	\$ 1,442,692	\$ 358,569	\$ 721,054	50.0%	\$ 1,442,792	\$ 357,869	24.8%	\$ 726,754	50.4%	0.8%	\$ 1,442,792	\$ -	Addl Bond related Fees
<b>Total Bond Debt Service Expenses</b>	\$ 1,442,692	\$ 358,569	\$ 721,054	50.0%	\$ 1,442,792	\$ 357,869	24.8%	\$ 726,754	50.4%	0.8%	\$ 1,442,792	\$ -	
<b>Local Expenses</b>													
Miscellaneous Local Expenses	\$ 63,000	\$ 17,898	\$ 36,694	58.2%	\$ 75,000	\$ 11,650	15.5%	\$ 26,684	35.6%	-27.3%	\$ 75,000	\$ -	TBD
Transportation Salaries	\$ 49,758	\$ 20,422	\$ 25,641	51.5%	\$ 62,385	\$ 21,537	34.5%	\$ 30,723	49.2%	19.8%	\$ 62,385	\$ -	Bus driver salaries
Transportation Benefits	\$ 37,512	\$ 11,226	\$ 12,461	33.2%	\$ 41,661	\$ 7,516	18.0%	\$ 13,603	32.7%	9.2%	\$ 41,661	\$ -	Bus driver employee benefits
Transportation Program Expenses	\$ 150,715	\$ 100,280	\$ 114,560	76.0%	\$ 217,700	\$ 9,880	4.5%	\$ 167,885	77.1%	46.5%	\$ 217,700	\$ -	Electric bus contract expenses, insurance, supplies, electricity
Athletics & Activities Salaries	\$ 177,502	\$ 27,736	\$ 55,724	31.4%	\$ 203,547	\$ 52,854	26.0%	\$ 87,116	42.8%	56.3%	\$ 203,547	\$ -	Adj for current FTE's
Athletics & Activities Benefits	\$ 40,636	\$ 6,353	\$ 12,033	29.6%	\$ 46,511	\$ 11,946	25.7%	\$ 19,738	42.4%	64.0%	\$ 46,511	\$ -	Adj for current FTE's
Athletics & Activities Program Expenses	\$ 330,550	\$ 72,176	\$ 121,137	36.6%	\$ 340,550	\$ 62,245	18.3%	\$ 121,405	35.6%	0.2%	\$ 340,550	\$ -	Adj based on PY Act & Q1 Act
BAASC Salaries	\$ 101,454	\$ 25,325	\$ 40,962	40.4%	\$ -	\$ -	\$ -	\$ -	\$ -	-100.0%	\$ -	\$ -	BAASC Prgm ended 2022-23
BAASC Benefits	\$ 40,531	\$ 10,286	\$ 16,304	40.2%	\$ -	\$ -	\$ -	\$ -	\$ -	-100.0%	\$ -	\$ -	BAASC Prgm ended 2022-23
BAASC Program Expenses	\$ 127,000	\$ 50,526	\$ 72,560	57.1%	\$ -	\$ -	\$ -	\$ -	\$ -	-100.0%	\$ -	\$ -	BAASC Prgm ended 2022-23
Center for Professional Development Stipends	\$ 18,000	\$ 9,351	\$ 10,751	59.7%	\$ 13,000	\$ 3,530	27.2%	\$ 4,331	33.3%	-59.7%	\$ 13,000	\$ -	Adj for current FTE's
Center for Professional Development Benefits	\$ 4,121	\$ 1,954	\$ 2,264	54.9%	\$ 2,971	\$ 803	27.0%	\$ 985	33.2%	-56.5%	\$ 2,971	\$ -	Adj for current FTE's
Center for Professional Dev't Program Expenses	\$ 4,000	\$ 4,961	\$ 6,012	150.3%	\$ 1,500	\$ -	0.0%	\$ 27	1.8%	-99.6%	\$ 1,500	\$ -	Elimination of Job Fair
Revolving Grant Expenses (Fund 73)	\$ -	\$ 7,443	\$ 7,741		\$ -	\$ 13,426		\$ 14,820		91.4%	\$ -	\$ -	TBD
<b>Total Local Expenses</b>	\$ 1,144,779	\$ 365,937	\$ 534,845	46.7%	\$ 1,004,825	\$ 195,386	19.4%	\$ 487,318	48.5%	-8.9%	\$ 1,004,825	\$ -	
<b>Capital Projects Expenses</b>													
Capital Projects Expenses	\$ 1,220,000	\$ 135,976	\$ 471,212	38.6%	\$ -	\$ 8,000		\$ 98,709		-79.1%	\$ -	\$ -	Curr Yr Capitl Projects to be covered by BVSD Const Bond
<b>Total Capital Projects Expenses</b>	\$ 1,220,000	\$ 135,976	\$ 471,212	38.6%	\$ -	\$ 8,000		\$ 98,709		-79.1%	\$ -	\$ -	
<b>Total BVSD Purchased Services</b>	\$ 2,547,436	\$ 564,373	\$ 1,087,356	42.7%	\$ 2,659,035	\$ 661,105	24.9%	\$ 1,328,709	50.0%	22.2%	\$ 2,659,035	\$ -	Per latest BVSD Charter Summary 121123
<b>Grand Total Expenses</b>	\$ 21,455,071	\$ 5,083,760	\$ 9,055,408	42.2%	\$ 22,759,519	\$ 5,494,054	24.1%	\$ 10,006,606	44.0%	10.5%	\$ 22,759,519	\$ -	
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>	\$ (487,535)	\$ 127,107	\$ 1,472,069	-301.9%	\$ 178,126	\$ 158,662	89.1%	\$ 1,734,080	973.5%	17.8%	\$ 178,126	\$ -	Total net revenues
<b>Transfers Out</b>													
Transfer Out to Food Services Fund 21	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -		\$ -			\$ -	\$ -	Monies transferred from Fund 11 to Fund 21 to supplement food services
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (487,535)	\$ 127,107	\$ 1,472,069	-301.9%	\$ 178,126	\$ 158,662	89.1%	\$ 1,734,080	973.5%	17.8%	\$ 178,126	\$ -	Net revenues less transfers out
<b>ENDING FUND BALANCE</b>	\$ 6,287,086	\$ 8,253,940	\$ 8,246,690	131.2%	\$ 7,324,304	\$ 8,880,258	121.2%	\$ 8,880,258	121.2%	7.7%	\$ 178,126	\$ -	Peak to Peak Fund 11 ending fund balance

PEAK TO PEAK CHARTER SCHOOL

FUND 21 - FOOD SERVICE FUND - PEAK TO PEAK CHARTER SCHOOL													
Q2 BUDGET TO ACTUAL REPORT													
July 1, 2023-December 31, 2023													
	Prior Year 2022-23				Current FY 2023-24								
	2022-23 Approved BUDGET	2022-23 Q2 Actual	2022-23 PY YTD Actual	% of Budget YTD	2023-24 Approved Revised Budget	2023-24 Q2 Actuals	Q2 % of Budget	2023-24 Q2 YTD Actuals	YTD % of Budget	Variance % from PY YTD*	2023-24 Projected EOY Total**	2023-24 Projected EOY Variance from Budget***	Comments
<b>BEGINNING FUND BALANCE</b>	\$ 53,939	\$ 260,426	\$ 260,426		\$ 310,621	\$ 167,226		\$ 310,621			\$ 310,621		Beginning fund balance as of July 1st
<b>REVENUES</b>													
Food Sales	\$ 490,000	\$ 151,575	\$ 250,280	51.1%	\$ 110,000	\$ 25,562	23.2%	\$ 48,831	44.4%	-80.5%	\$ 110,000	\$ -	- Food purchased by students and staff
National School Lunch Program Reimbursements	\$ 95,000	\$ 78,797	\$ 211,325	222.4%	\$ 860,000	\$ 371,635	43.2%	\$ 379,847	44.2%	79.7%	\$ 860,000	\$ -	- Reimbursements for FRL and NSLP Lag 1 mo
<b>Grand Total Revenues</b>	\$ 585,000	\$ 230,372	\$ 461,605	78.9%	\$ 970,000	\$ 397,197	40.9%	\$ 428,678	44.2%	-7.1%	\$ 970,000	\$ -	
<b>EXPENSES</b>													
Supplies	\$ 25,000	\$ 9,228	\$ 14,555	58.2%	\$ 57,000	\$ 8,448	14.8%	\$ 17,536	30.8%	20.5%	\$ 34,470	\$ (22,530)	Paper products, silverware, and miscellaneous expenses
Food Costs	\$ 282,000	\$ 84,567	\$ 154,053	54.6%	\$ 450,000	\$ 142,993	31.8%	\$ 251,096	55.8%	63.0%	\$ 450,000	\$ -	- Food purchases
Contracted Prof Services	\$ -	\$ -	\$ -		\$ 20,000	\$ 12,801		\$ 12,801	64.0%		\$ 20,000	\$ -	- Add Fac Exp based on direct and per sq ft
Water/Sewage	\$ -	\$ -	\$ -		\$ 5,300	\$ 710		\$ 710	13.4%		\$ 5,300	\$ -	- Add Fac Exp based on direct and per sq ft
Trash Removal	\$ -	\$ -	\$ -		\$ 700	\$ 312		\$ 312	44.5%		\$ 700	\$ -	- Add Fac Exp based on direct and per sq ft
Natural Gas	\$ -	\$ -	\$ -		\$ 5,000	\$ 1,449		\$ 1,449	29.0%		\$ 5,000	\$ -	- Add Fac Exp based on direct and per sq ft
Electricity	\$ -	\$ -	\$ -		\$ 12,000	\$ 6,587		\$ 6,587	54.9%		\$ 12,000	\$ -	- Add Fac Exp based on direct and per sq ft
Capital & Non-capitalized Equipment	\$ -	\$ -	\$ -		\$ -	\$ 22,530		\$ 22,530			\$ 22,530	\$ 22,530	Final pmt for Kitchen Equip Purch FY23
Salaries	\$ 246,354	\$ 70,303	\$ 101,863	41.3%	\$ 325,978	\$ 88,788	27.2%	\$ 129,729	39.8%	27.4%	\$ 325,978	\$ -	- Food services employee salaries
Benefits	\$ 91,086	\$ 23,439	\$ 35,740	39.2%	\$ 119,870	\$ 29,462	24.6%	\$ 46,206	38.5%	29.3%	\$ 119,870	\$ -	- Food services employee benefits expenses
<b>Grand Total Expenses</b>	\$ 644,439	\$ 187,536	\$ 306,212	47.5%	\$ 995,848	\$ 314,080	31.5%	\$ 488,956	49.1%	59.7%	\$ 995,848	\$ -	
<b>Transfers</b>													
Transfer In from Peak to Peak Fund 11	\$ 59,439												Monies transferred from Fund 11 to Fund 21
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	\$ (0)	\$ 42,836	\$ 155,393		\$ (25,848)	\$ 83,117	-321.6%	\$ (60,279)		-138.8%	\$ (25,848)	\$ -	
<b>ENDING FUND BALANCE</b>	\$ 53,939	\$ 303,262	\$ 415,819	770.9%	\$ 284,773	\$ 250,343	87.9%	\$ 250,343		-39.8%	\$ 284,773	\$ -	Food Services ending fund balance

**PEAK TO PEAK CHARTER SCHOOL  
FUND 65 - OPERATIONS AND TECHNOLOGY FUND**

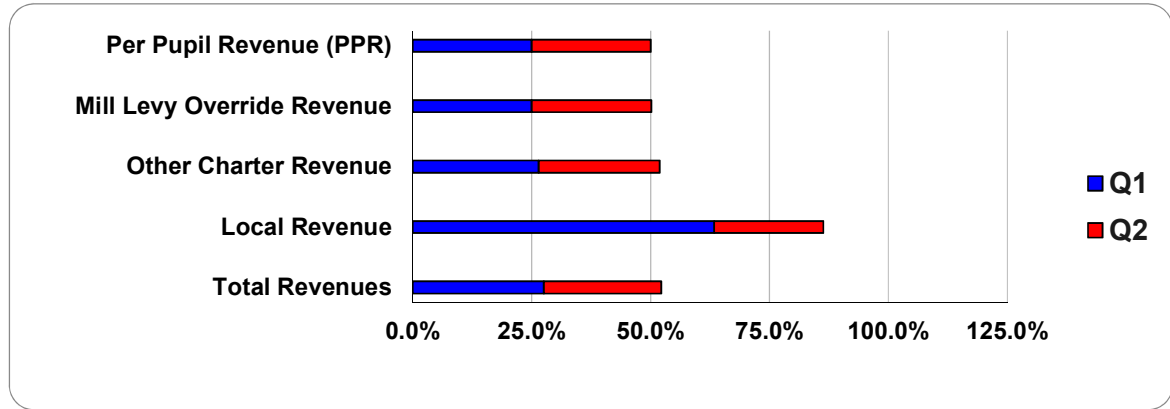
**Q2 BUDGET TO ACTUAL REPORT**

July 1, 2023-December 31, 2023

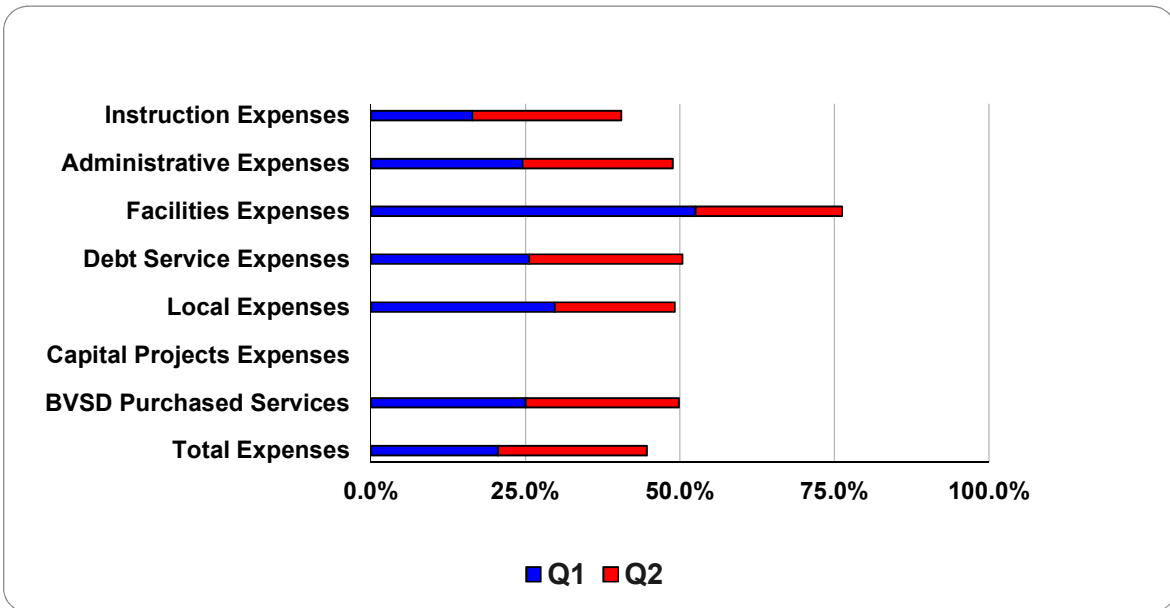
	Prior Year 2022-23				Current FY 2023-24								Comments
	2022-23 Approved BUDGET	2022-23 Q2 Actual	2022-23 PY YTD Actual	% of Budget YTD	2023-24 Approved Revised Budget	2023-24 Q2 Actuals	Q2 % of Budget	2023-24 Q2 YTD Actuals	YTD % of Budget	Variance % from PY YTD*	2023-24 Projected EOY Total**	2023-24 Projected EOY Variance from Budget***	
<b>BEGINNING FUND BALANCE</b>	\$ 556,096	\$ 620,264	\$ 620,264		\$ 599,559	\$ 573,107		\$ 599,559			\$ 599,559		Beginning fund balance
<b>REVENUES</b>													
2016 BVSD Mill Levy Override Revenue	\$ 1,605,381	\$ 401,345	\$ 802,689	25.0%	\$ 2,020,564	\$ 483,384	23.9%	\$ 966,768	47.8%	20.4%	\$ 2,020,564	\$ -	Latest BVSD Revision
<b>Grand Total Revenues</b>	\$ 1,605,381	\$ 401,345	\$ 802,689	25.0%	\$ 2,020,564	\$ 483,384	23.9%	\$ 966,768	47.8%	20.4%	\$ 2,020,564	\$ -	
<b>EXPENSES</b>													
<b>Technology Program (Program 1600)</b>													
IT/Printer Supplies	\$ 20,000	\$ 246	\$ 1,232	1.2%	\$ 15,000	\$ 262	1.7%	\$ 656	4.4%	-46.8%	\$ 15,000	\$ -	
Software Licenses	\$ 101,952	\$ 9,432	\$ 42,470	9.3%	\$ 128,809	\$ 8,613	6.7%	\$ 74,211	57.6%	74.7%	\$ 128,809	\$ -	
Technology Equipment Purchases	\$ 25,000	\$ (5,216)	\$ 13,111	-20.9%	\$ 25,000	\$ 7,483	29.9%	\$ 11,169	44.7%	-14.8%	\$ 25,000	\$ -	
BVSD IT Purchased Services	\$ 310,000	\$ 129,305	\$ 300,000	41.7%	\$ 443,000	\$ 114,000	25.7%	\$ 221,500	50.0%	-26.2%	\$ 443,000	\$ -	
<b>Facilities Program (Program 2600)</b>													
Maintenance Employee Salaries	\$ 217,956	\$ 56,939	\$ 104,820	26.1%	\$ 266,510	\$ 66,481	24.9%	\$ 124,427	46.7%	18.7%	\$ 266,510	\$ -	
Maintenance Employee Benefits	\$ 84,584	\$ 21,600	\$ 41,136	25.5%	\$ 97,070	\$ 22,086	22.8%	\$ 42,222	43.5%	2.6%	\$ 97,070	\$ -	
Contracted Facilities Professional Services	\$ 232,300	\$ 49,002	\$ 97,583	21.1%	\$ 195,791	\$ 43,097	22.0%	\$ 105,989	54.1%	8.6%	\$ 195,791	\$ -	
Water/Sewage	\$ 78,000	\$ 28,193	\$ 64,156	36.1%	\$ 82,700	\$ 18,416	22.3%	\$ 64,275	77.7%	0.2%	\$ 82,700	\$ -	
Trash Removal and Composting Pickup	\$ 17,136	\$ 2,889	\$ 4,440	16.9%	\$ 11,100	\$ 1,872	16.9%	\$ 4,734	42.7%	6.6%	\$ 11,100	\$ -	
Snow Removal	\$ 41,200	\$ 9,360	\$ 9,360	22.7%	\$ 48,000	\$ 4,920	10.3%	\$ 4,920	10.3%		\$ 48,000	\$ -	
Lawn & Grounds Maintenance	\$ 56,650	\$ 17,190	\$ 41,433	30.3%	\$ 70,000	\$ 13,638	19.5%	\$ 39,478	56.4%	-4.7%	\$ 70,000	\$ -	
Maintenance and Repairs	\$ 86,612	\$ 45,475	\$ 90,923	52.5%	\$ 170,000	\$ 32,047	18.9%	\$ 63,902	37.6%	-29.7%	\$ 170,000	\$ -	
Equipment Rental	\$ 900	\$ -	\$ 87	0.0%	\$ 3,000	\$ -	0.0%	\$ 78	2.6%	-10.5%	\$ 3,000	\$ -	
Telephone	\$ 26,300	\$ 4,495	\$ 10,072	17.1%	\$ 33,000	\$ 5,026	15.2%	\$ 9,968	30.2%	-1.0%	\$ 33,000	\$ -	
Custodial Supplies	\$ 44,000	\$ 11,190	\$ 29,825	25.4%	\$ 61,000	\$ 14,481	23.7%	\$ 28,451	46.6%	-4.6%	\$ 61,000	\$ -	
Natural Gas	\$ 46,000	\$ 12,805	\$ 16,382	27.8%	\$ 75,000	\$ 10,476	14.0%	\$ 14,280	19.0%	-12.8%	\$ 75,000	\$ -	
Electricity	\$ 168,000	\$ 51,236	\$ 97,254	30.5%	\$ 182,000	\$ 40,412	22.2%	\$ 85,364	46.9%	-12.2%	\$ 182,000	\$ -	
Replacement Reserve Expenses	\$ 110,000	\$ -	\$ -	0.0%	\$ 71,000	\$ -	0.0%	\$ -	0.0%		\$ 71,000	\$ -	
Non-Capitalized Equipment		\$ 640	\$ 640			\$ 8,000		\$ 8,000			\$ 8,000	\$ -	
<b>Outdoor Site Improvements (Program 4200)</b>													
Major Renovations													
Capitalized Equipment					\$ 20,000	\$ 11,910		\$ 11,910	59.6%		\$ 12,000	\$ -	
<b>Indoor Building Improvements (Program 4600)</b>													
Major Renovations													
Capitalized Equipment					\$ 46,118			\$ 17,522	38.0%		\$ 46,118	\$ -	
<b>Grand Total Expenses</b>	\$ 1,666,590	\$ 444,780	\$ 964,924	26.7%	\$ 2,044,098	\$ 423,219	20.7%	\$ 933,055	45.6%	-3.3%	\$ 2,044,098	\$ -	
<b>NET REVENUES</b>	\$ (61,209)	\$ (43,436)	\$ (162,235)		\$ (23,534)	\$ 60,165		\$ 33,712	-143.2%	-120.8%	\$ (23,534)	\$ -	
<b>ENDING FUND BALANCE</b>	\$ 494,887	\$ 576,828	\$ 458,029		\$ 576,025	\$ 633,271		\$ 633,271	109.9%	38.3%	\$ 576,025	\$ -	Ending operations & technology fund balance

**FUND 11 - CHARTER GENERAL FUND - Revenues and Expenses by Quarter**

REVENUES - % Actual vs. Budget		
Revenue Source	Q1	Q2
Per Pupil Revenue (PPR)	25.0%	25.0%
Mill Levy Override Revenue	25.0%	25.2%
Other Charter Revenue	26.5%	25.5%
Local Revenue	63.3%	23.0%
<b>Total Revenues</b>	<b>27.6%</b>	<b>24.6%</b>



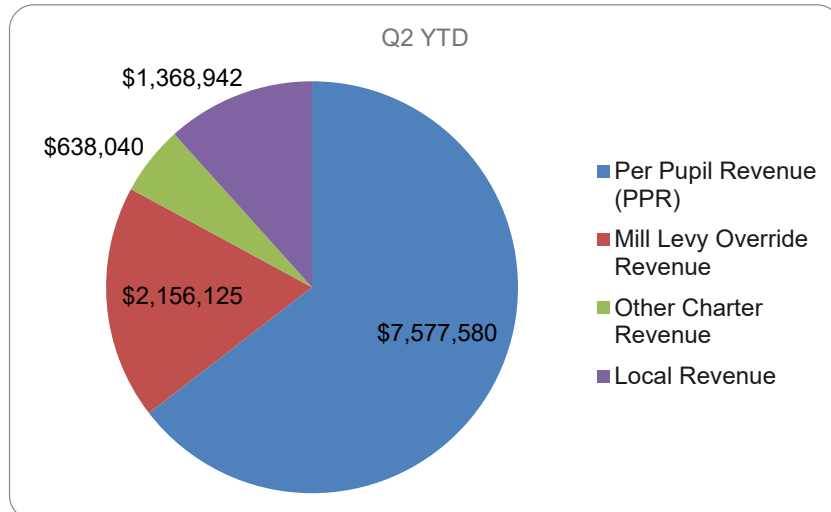
EXPENSES - % Actual vs. Budget		
Expense Category	Q1	Q2
Instruction Expenses	16.4%	24.2%
Administrative Expenses	24.5%	24.4%
Facilities Expenses	52.6%	23.7%
Debt Service Expenses	25.6%	24.8%
Local Expenses	29.8%	19.4%
Capital Projects Expenses	0.0%	0.0%
BVSD Purchased Services	25.0%	24.9%
<b>Total Expenses</b>	<b>20.5%</b>	<b>24.1%</b>



**FUND 11 - CHARTER GENERAL FUND - Summary Revenues and Expenses Quarter 2 YTD**

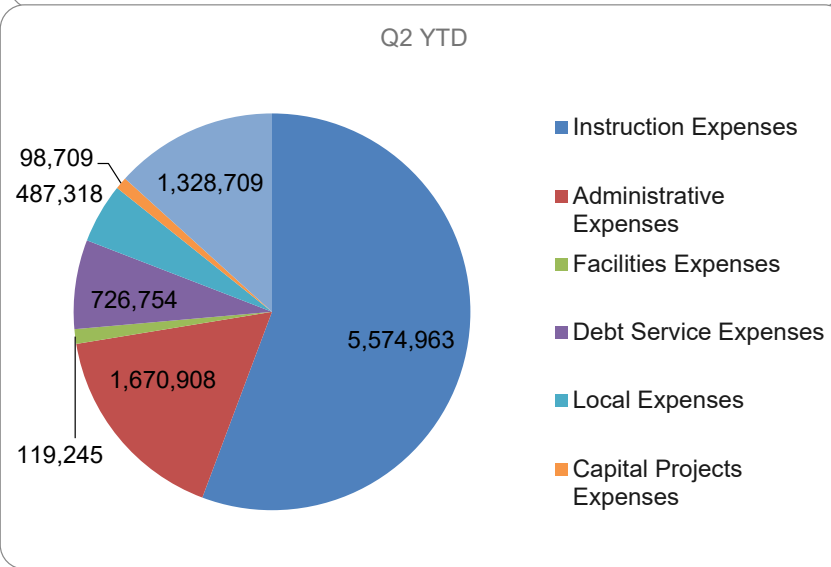
**REVENUES - Actual vs. Budget**

Revenue Source	Q2 YTD	Budget	% of Budget
Per Pupil Revenue (PPR)	\$ 7,577,580	\$ 15,146,578	50.0%
Mill Levy Override Revenue	\$ 2,156,125	\$ 4,285,835	50.3%
Other Charter Revenue	\$ 638,040	\$ 1,456,982	43.8%
Local Revenue	\$ 1,368,942	\$ 2,048,250	66.8%
<b>Total Revenues</b>	<b>\$ 11,740,686</b>	<b>\$ 22,937,645</b>	<b>51.2%</b>



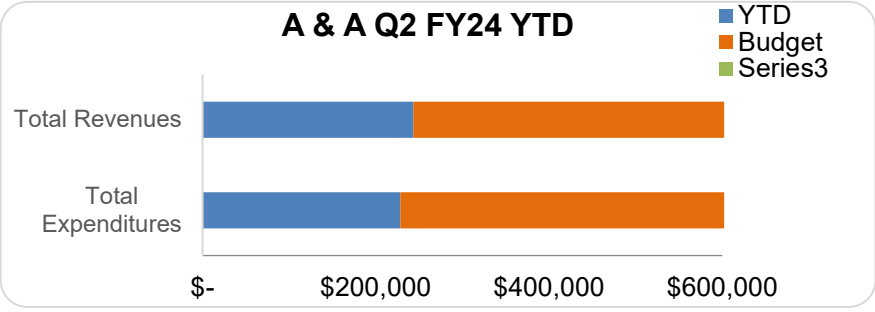
**EXPENSES - Actual vs. Budget**

Expense Category	Q2 YTD	Budget	% of Budget
Instruction Expenses	5,574,963	14,003,190	39.8%
Administrative Expenses	1,670,908	3,467,807	48.2%
Facilities Expenses	119,245	181,871	65.6%
Debt Service Expenses	726,754	1,442,792	50.4%
Local Expenses	487,318	1,004,825	48.5%
Capital Projects Expenses	98,709	-	-
BVSD Purchased Services	1,328,709	2,659,035	50.0%
<b>Total Expenses</b>	<b>10,006,606</b>	<b>22,759,519</b>	<b>44.0%</b>

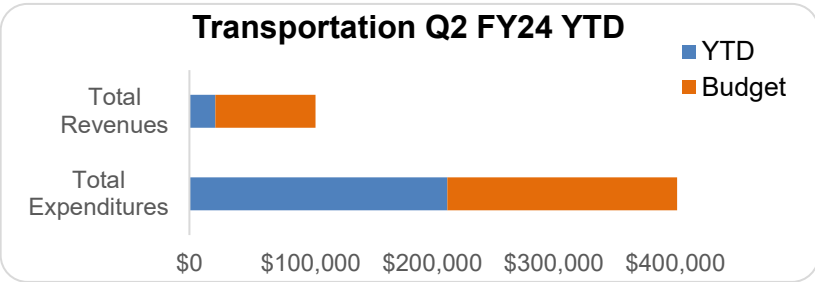


**FUND 11 - CHARTER GENERAL FUND - Local Program Performance Quarter 2 Year-to-Date**

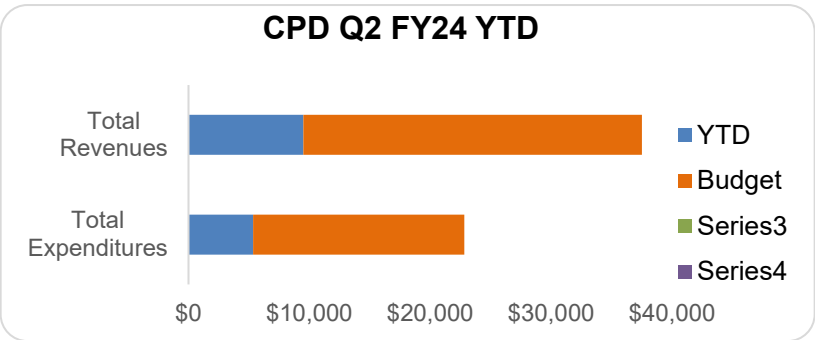
ATHLETICS & ACTIVITIES	2023-24	
	YTD	BUDGET
Total Revenues	\$ 243,475	\$ 425,564
Salaries	\$ 87,116	\$ 203,547
Benefits	\$ 19,738	\$ 46,511
Program Expenses	\$ 121,405	\$ 340,550
Total Expenditures	\$ 228,259	\$ 590,608
Surplus/(Deficit)	\$ 15,216	\$ (165,044)



TRANSPORTATION PROGRAM	2023-24	
	YTD ACTUAL	BUDGET
Total Revenues	\$ 21,396	\$ 82,500
Salaries	\$ 30,723	\$ 62,385
Benefits	\$ 13,603	\$ 41,661
Program Expenses	\$ 167,885	\$ 217,700
Total Expenditures	\$ 212,212	\$ 321,746
Surplus/(Deficit)	\$ (190,816)	\$ (239,246)



CENTER FOR PROFESSIONAL	2023-24	
	YTD ACTUAL	BUDGET
Total Revenues	\$ 9,500	\$ 28,000
Salaries	\$ 4,331	\$ 13,000
Benefits	\$ 985	\$ 2,971
Program Expenses	\$ 27	\$ 1,500
Total Expenditures	\$ 5,343	\$ 17,471
Surplus/(Deficit)	\$ 4,157	\$ 10,530



**Peak to Peak Charter Schools, Inc.**  
**BUDGETARY COMPARISON SCHEDULE - by Program**  
**GENERAL FUND**  
**Six Months Ended December 31, 2023**

	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Positive (Negative)</u>	<u>% of Revised Budget</u>
<b>REVENUES</b>					
Per Pupil Revenue	\$ 15,155,160	\$ 15,146,578	\$ 7,577,580	\$ (7,568,998)	
District Mill Levy	4,312,250	4,285,835	2,156,125	(2,129,710)	
Intergovernmental:					
State Sources	1,191,504	1,456,982	638,040	(818,942)	
Other Local Income	942,358	1,304,500	1,037,338	(267,163)	
Investment Income	90,000	350,000	212,830	(137,170)	
<b>TOTAL REVENUES</b>	<b>21,691,272</b>	<b>22,543,895</b>	<b>11,621,912</b>	<b>(10,921,983)</b>	<b>51.6%</b>
<b>EXPENDITURES</b>					
Current:					
Instruction	15,774,625	16,434,881	6,722,307	9,712,574	
Support Services:					
General Administration	4,632,744	4,710,875	2,426,416	2,284,459	
Capital Outlay	-	-	28,596	(28,596)	
Rent Expense	1,431,892	1,431,892	710,042	721,850	
Facilities and Maintenance	144,886	181,871	119,245	62,626	
Other Supporting Services	-	-	-	-	
Reserves: Emergency	650,738	676,317	676,317	-	
<b>TOTAL EXPENDITURES AND RESERVE</b>	<b>22,634,885</b>	<b>23,435,836</b>	<b>10,006,606</b>	<b>13,429,230</b>	<b>42.7%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution from component unit	385,750	393,750	118,774	274,976	
Transfers out to Food Services	-	-	-	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>385,750</b>	<b>393,750</b>	<b>118,774</b>	<b>274,976</b>	<b>30.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(557,863)</b>	<b>(498,191)</b>	<b>1,734,080</b>	<b>2,232,271</b>	<b>178,126</b>
<b>FUND BALANCE, Beginning</b>	<b>6,182,459</b>	<b>7,146,178</b>	<b>7,146,178</b>	<b>-</b>	<b>100.0%</b>
<b>FUND BALANCE, Ending</b>	<b>\$ 5,624,596</b>	<b>\$ 6,647,987</b>	<b>\$ 8,880,258</b>	<b>\$ 2,232,271</b>	<b>\$ 7,324,304</b>

**Peak to Peak Charter Schools, Inc.**  
**BUDGETARY COMPARISON SCHEDULE - by Object**  
**GENERAL FUND**  
**Six Months Ended December 31, 2023**

	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Positive (Negative)</u>	<u>% of Revised Budget</u>
<b>REVENUES</b>					
Per Pupil Revenue	\$ 15,155,160	\$ 15,146,578	\$ 7,577,580	\$ (7,568,998)	
District Mill Levy	4,312,250	4,285,835	2,156,125	(2,129,710)	
Intergovernmental:					
State Sources	1,191,504	1,456,982	638,040	(818,942)	
Other Local Income	942,358	1,304,500	1,037,338	(267,163)	
Investment Income	90,000	350,000	212,830	(137,170)	
<b>TOTAL REVENUES</b>	<b>21,691,272</b>	<b>22,543,895</b>	<b>11,621,912</b>	<b>(10,921,983)</b>	<b>51.6%</b>
<b>EXPENDITURES</b>					
Salaries	11,921,882	12,052,023	5,084,748	6,967,275	
Employee Benefits	4,047,693	4,081,724	1,651,773	2,429,951	
Total Personnel	15,969,575	16,133,747	6,736,521	9,397,226	41.8%
Purchased Services	2,304,154	2,406,833	1,291,562	1,115,271	
Purchased Services From District	2,670,418	2,659,035	1,328,709	1,330,326	
Supplies and Other	1,039,999	1,559,904	649,814	910,090	
Reserves: Emergency	650,738	676,317	676,317	-	
<b>TOTAL EXPENDITURES AND RESERVE</b>	<b>22,634,884</b>	<b>23,435,836</b>	<b>10,006,606</b>	<b>13,429,230</b>	<b>42.7%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution from component unit	385,750	393,750	118,774	274,976	
Transfers out to Food Services	-	-	-	-	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>385,750</b>	<b>393,750</b>	<b>118,774</b>	<b>274,976</b>	<b>30.2%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(557,862)</b>	<b>(498,191)</b>	<b>1,734,080</b>	<b>2,232,271</b>	<b>178,126</b>
<b>FUND BALANCE, Beginning</b>	<b>6,182,459</b>	<b>7,146,178</b>	<b>7,146,178</b>	<b>-</b>	<b>100.0%</b>
<b>FUND BALANCE, Ending</b>	<b>\$ 5,624,597</b>	<b>\$ 6,647,987</b>	<b>\$ 8,880,258</b>	<b>\$ 2,232,271</b>	<b>\$ 7,324,304</b>

**Peak to Peak Charter Schools, Inc.**  
**BUDGETARY COMPARISON SCHEDULE**  
**OPERATIONS AND TECHNOLOGY FUND**  
**Six Months Ended December 31, 2023**

	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Positive (Negative)</u>	<u>% of Revised Budget</u>
<b>REVENUES</b>					
District Mill Levy	\$ 1,933,535	\$ 2,020,564	\$ 966,768	\$ (1,053,796)	47.8%
<b>EXPENDITURES</b>					
Maintenance and Operations	1,999,965	2,044,098	933,055	1,111,043	
Reserves: Emergency	58,006	60,617	-	60,617	
<b>TOTAL EXPENDITURES AND RESERVE</b>	<b>2,057,971</b>	<b>2,104,715</b>	<b>933,055</b>	<b>1,171,660</b>	<b>44.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(124,436)</b>	<b>(84,151)</b>	<b>33,712</b>	<b>117,863</b>	<b>(23,534)</b>
<b>FUND BALANCE, Beginning</b>	<b>512,152</b>	<b>599,559</b>	<b>599,559</b>	<b>-</b>	<b>100.0%</b>
<b>FUND BALANCE, Ending</b>	<b>\$ 387,716</b>	<b>\$ 515,408</b>	<b>\$ 633,271</b>	<b>\$ 117,863</b>	<b>\$ 576,025</b>

**Peak to Peak Charter Schools, Inc.**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOOD SERVICES FUND**  
**Six Months Ended December 31, 2023**

	<u>ORIGINAL BUDGET</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE Positive (Negative)</u>	<u>% of Revised Budget</u>
<b>REVENUES</b>					
Intergovernmental:					
Federal Sources	\$ 760,000	\$ 860,000	\$ 379,847	\$ (480,153)	
Other Local Income	110,000	110,000	48,831	(61,169)	
<b>TOTAL REVENUES</b>	<b>870,000</b>	<b>970,000</b>	<b>428,678</b>	<b>(541,322)</b>	<b>44.19%</b>
<b>EXPENDITURES</b>					
Food Services Operations	890,828	995,848	488,956	506,892	
Reserves: Emergency	3,300	3,300	-	3,300	
<b>TOTAL EXPENDITURES AND RESERVE</b>	<b>894,128</b>	<b>999,148</b>	<b>488,956</b>	<b>510,192</b>	<b>48.9%</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in from General Fund	-	-	-	-	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(24,128)</b>	<b>(29,148)</b>	<b>(60,279)</b>	<b>(31,130)</b>	<b>(25,848)</b>
<b>FUND BALANCE, Beginning</b>	<b>111,089</b>	<b>310,621</b>	<b>310,621</b>	<b>-</b>	<b>100.0%</b>
<b>FUND BALANCE, Ending</b>	<b>\$ 86,961</b>	<b>\$ 281,473</b>	<b>\$ 250,343</b>	<b>\$ (31,130)</b>	<b>\$ 284,773</b>



Peak to Peak Charter Schools, Inc

Balance Sheet

As Of 12/31/2023

Assets	BVSD Account	FE Account	Account Desc	Charter School	School Food Authority	Operations & Maintenance	All Funds
				as of 12/31/2023	as of 12/31/2023	as of 12/31/2023	as of 12/31/2023
8100 - Cash & Investment		1010	P2P Operating Account-	899,465.89	0.00	0.00	899,465.89
8100 - Cash & Investment		1010	P2P Operating Checking 3803-	0.00	(269,109.01)	0.00	(269,109.01)
8100 - Cash & Investment		1010	P2P Operating Checking 3803-	0.00	0.00	641,143.60	641,143.60
8100 - Cash & Investment		1010	P2P Operating Account-	77,093.57	0.00	0.00	77,093.57
8100 - Cash & Investment		1031	Financial Reserve CO-01-1693-8001-	6,741,497.31	0.00	0.00	6,741,497.31
8100 - Cash & Investment		1032	Replacement Reserve CO-01-1693-8003-	543,129.61	0.00	0.00	543,129.61
8100 - Cash & Investment		1051	Food Services Checking 7729-	0.00	428,896.06	0.00	428,896.06
8100 - Cash & Investment		1053	TABOR Reserve CO-01-1695-8001-	718,468.10	0.00	0.00	718,468.10
8100 - Cash & Investment		1053	TABOR Reserve CO-01-1695-8001-	0.00	21,840.00	0.00	21,840.00
8100 - Cash & Investment		1053	TABOR Reserve CO-01-1695-8001-	0.00	0.00	50,411.00	50,411.00
8132 - Interfund Accounts Receivable		1180	Interfund Accounts Receivable-	22,204.71	0.00	0.00	22,204.71
8153 - Accounts Receivable		1240	AR - Prof Development-	500.00	0.00	0.00	500.00
8153 - Accounts Receivable		1250	A/R - Others-	769.00	0.00	0.00	769.00
8153 - Accounts Receivable		1250	A/R - Others-	0.00	75,292.42	0.00	75,292.42
8181 - Prepaid Expenses		1410	Prepaid Expenses-	7,807.82	0.00	0.00	7,807.82
<b>Total Assets</b>				<b>9,010,936.01</b>	<b>256,919.47</b>	<b>691,554.60</b>	<b>9,959,410.08</b>
<b>Liabilities and Net Assets</b>							
<b>Liabilities</b>							
7421 - Accounts Payable		2010	AP - Vendors-	113,143.54	0.00	0.00	113,143.54
7421 - Accounts Payable		2010	AP - Vendors-	0.00	6,576.74	0.00	6,576.74
7421 - Accounts Payable		2010	AP - Vendors-	0.00	0.00	57,773.48	57,773.48
7421 - Accounts Payable		2010	AP - Vendors-	487.45	0.00	0.00	487.45
7478 - Tax Deferred Saving Account Withholdings		2280	403B - AXA-	9,255.18	0.00	0.00	9,255.18
7478 - Tax Deferred Saving Account Withholdings		2280	403B - AXA-	0.00	0.00	509.69	509.69
7479 - Flex Spending Withholdings		2290	Flex Spending Withholdings-	7,791.40	0.00	0.00	7,791.40
<b>Total Liabilities</b>				<b>130,190.12</b>	<b>6,576.74</b>	<b>58,283.17</b>	<b>195,537.48</b>
<b>Net Assets</b>							
6721 - Reserved for TABOR - 3%		3050	Reserved for TABOR-	617,394.00	0.00	0.00	617,394.00
6721 - Reserved for TABOR - 3%		3050	Reserved for TABOR-	0.00	21,840.00	0.00	21,840.00
6721 - Reserved for TABOR - 3%		3050	Reserved for TABOR-	0.00	0.00	49,339.00	49,339.00
6770 - Unreserved Fund Balance		3060	Unreserved Fund Balance-	8,186,258.32	0.00	0.00	8,186,258.32
6770 - Unreserved Fund Balance		3060	Unreserved Fund Balance-	0.00	228,502.73	0.00	228,502.73
6770 - Unreserved Fund Balance		3060	Unreserved Fund Balance-	0.00	0.00	583,932.43	583,932.43
6770 - Unreserved Fund Balance		3060	Unreserved Fund Balance-	76,606.12	0.00	0.00	76,606.12
<b>Total Net Assets</b>				<b>8,880,258.44</b>	<b>250,342.73</b>	<b>633,271.43</b>	<b>9,763,872.60</b>
<b>Total Liabilities and Net Assets</b>				<b>9,010,448.56</b>	<b>256,919.47</b>	<b>691,554.60</b>	<b>9,959,410.08</b>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>				<b>7,146,178.42</b>	<b>310,621.35</b>	<b>599,559.18</b>	<b>8,056,358.95</b>
<b>NET SURPLUS/(DEFICIT)</b>				<b>1,734,080.02</b>	<b>(60,278.62)</b>	<b>33,712.25</b>	<b>1,707,513.65</b>
<b>ENDING NET ASSETS</b>				<b>8,880,258.44</b>	<b>250,342.73</b>	<b>633,271.43</b>	<b>9,763,872.60</b>

9,062,117.03

**Peak to Peak Charter Schools, Inc**  
**Balance Sheet - Prairie View Inc.**  
**December 31, 2023**

		<u>Actual</u>
<b>Assets</b>		
31-1070-000	2014 Bonds - Interest Acct 21051-0-	247,920.58
31-1071-000	2014 Bonds - Principal Acct 21051-1-	349,164.35
31-1072-000	2014 Bonds - Reserve Acct 21051-2-	1,448,742.54
31-1073-000	2014 Bonds - Repair & Replc Acct 21-	254,613.06
31-1074-000	2014 Bonds - Principal Redemption A-	73,638.00
		<u><b>2,374,078.53</b></u>
31-1801-000	Bond Loss on Refunding-	3,803,805.75
31-1802-000	Less: Accum. Amort. of Loss on Refunding-	(1,806,806.60)
		<u><b>1,996,999.15</b></u>
41-1511-000	Sites (Land)-	2,787,983.64
41-1521-000	Site Improvements-	5,164,941.98
41-1522-000	Less: Accum Depr on Site Improvements-	(2,509,441.66)
41-1531-000	Buildings and Improvements-	29,069,195.73
41-1532-000	Less: Accum Depr on Bldgs/Improvements-	(9,606,387.34)
41-1541-000	Machinery & Equipment-	944,353.48
41-1542-000	Less: Accum Depr on Machinery & Equipment-	(366,036.76)
		<u><b>25,484,609.07</b></u>
<b>Total Assets</b>		<u><u><b>29,855,686.75</b></u></u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
31-2120-000	Bonds Payable-	11,795,000.00
31-2150-000	Interest Payable-	221,156.24
31-2801-000	Bond Premium-	1,279,196.25
31-2802-000	Less: Accum. Amort. of Bond Premium-	(607,618.60)
<b>Total Liabilities</b>		<u><b>12,687,733.89</b></u>
<b>Net Assets</b>		
31-3010-000	Other Reserved Fund Balance-	(8,316,656.21)
41-3060-000	Unreserved Fund Balance-	25,484,609.07
<b>Total Net Assets</b>		<u><b>17,167,952.86</b></u>
<b>Total Liabilities and Net Assets</b>		<u><u><b>29,855,686.75</b></u></u>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>		17,207,019.84
<b>NET SURPLUS/(DEFICIT)</b>		<b>(39,066.98)</b>
<b>ENDING NET ASSETS</b>		<u><u><b>17,167,952.86</b></u></u>

**Peak to Peak Charter Schools, Inc**  
**Statement Of Revenues And Expenditures - Prairie View**  
**7/1/23 - 12/31/23**

BVSD Acct	FE Acct	FE Account Description	Jul	Aug	Sept	Oct	Nov	Dec	YTD Actual
<b>Revenues</b>									
1510 - Interest Earned	4510	Interest/Dividend Earning	10,963.88	12,202.76	10,471.84	8,369.38	9,230.67	9,425.36	60,663.89
1900 - Other Rev from Local Sources	4900	Other Revenues from Local Sources-	116,814.58	(116,814.58)	-	-	-	-	-
5400 - Capital Leases	5400	Capital Leases-	118,479.17	118,312.50	118,312.50	118,312.50	118,312.50	118,312.50	710,041.67
5200 - Fund Transfer	5700	Fund Transfer-In	-	38,117.86	-	30,530.29	-	11,910.00	80,558.15
<b>Total Revenues</b>			<b>246,257.63</b>	<b>51,818.54</b>	<b>128,784.34</b>	<b>157,212.17</b>	<b>127,543.17</b>	<b>139,647.86</b>	<b>851,263.71</b>
<b>Expenses</b>									
5200 - Fund Transfer	5700	Fund Transfer-Out	-	93,837.72	-	-	-	-	93,837.72
0830 - Interest Payment	6830	Interest-	-	77,718.75	73,718.75	-	-	147,437.49	298,874.99
0839 - Bond Amortization Expense	6839	Bond Amortization Expense-	-	-	31,557.50	-	-	31,557.70	63,115.20
0740 - Depreciation	6740	Depreciation-	-	-	212,056.35	-	-	218,255.88	430,312.23
0970 - Special Items (infrequent in occurrence)	6970	Special Items (Infrequent in Occurr-)	4,190.55	-	-	-	-	-	4,190.55
<b>Total Expenses</b>			<b>4,190.55</b>	<b>171,556.47</b>	<b>317,332.60</b>	<b>-</b>	<b>-</b>	<b>397,251.07</b>	<b>890,330.69</b>
<b>BEGINNING NET ASSETS</b>			<b>17,207,019.84</b>	<b>17,449,086.92</b>	<b>17,329,348.99</b>	<b>17,140,800.73</b>	<b>17,298,012.90</b>	<b>17,425,556.07</b>	<b>17,207,019.84</b>
<b>NET SURPLUS/(DEFICIT)</b>			<b>242,067.08</b>	<b>(119,737.93)</b>	<b>(188,548.26)</b>	<b>157,212.17</b>	<b>127,543.17</b>	<b>(257,603.21)</b>	<b>(39,066.98)</b>
<b>ENDING NET ASSETS</b>			<b>17,449,086.92</b>	<b>17,329,348.99</b>	<b>17,140,800.73</b>	<b>17,298,012.90</b>	<b>17,425,556.07</b>	<b>17,167,952.86</b>	<b>17,167,952.86</b>

2014 BOND DEBT SERVICE SCHEDULE

Period Ending	Principal	Coupon	Interest	Debt Service	Bonds Outstanding	Annual Debt Service	DSRF Fee @10 bps		
8/8/2014									
2/15/2015			472,879.18	472,879.18	17,880,000.00				
8/15/2015	470,000.00	2.00%	405,325.00	875,325.00	17,880,000.00	1,348,204.18	4,299.96		
2/15/2016			399,458.34	399,458.34	17,410,000.00				
8/15/2016	620,000.00	3.00%	398,875.00	1,018,875.00	17,410,000.00	1,418,333.34	15,166.66		
2/15/2017			389,575.00	389,575.00	16,790,000.00				
8/15/2017	640,000.00	3.00%	389,575.00	1,029,575.00	16,790,000.00	1,419,150.00	16,719.96		
2/15/2018			379,975.00	379,975.00	16,150,000.00				
8/15/2018	655,000.00	3.00%	379,975.00	1,034,975.00	16,150,000.00	1,414,950.00	16,080.00		
2/15/2019			367,125.00	367,125.00	15,495,000.00				
8/15/2019	680,000.00	4.00%	367,125.00	1,047,125.00	15,495,000.00	1,414,250.00	15,425.04		
2/15/2020			353,525.00	353,525.00	14,815,000.00				
8/15/2020	710,000.00	4.00%	353,525.00	1,063,525.00	14,815,000.00	1,417,050.00	14,745.00		
2/15/2021			339,325.00	339,325.00	14,105,000.00				
8/15/2021	740,000.00	4.00%	339,325.00	1,079,325.00	14,105,000.00	1,418,650.00	14,034.96		
2/15/2022			324,525.00	324,525.00	13,365,000.00				
8/15/2022	770,000.00	4.00%	324,525.00	1,094,525.00	13,365,000.00	1,419,050.00	13,295.04		
2/15/2023			309,125.00	309,125.00	12,595,000.00				
8/15/2023	800,000.00	4.00%	309,125.00	1,109,125.00	12,595,000.00	1,418,250.00	12,525.00		
2/15/2024			293,125.00	293,125.00	11,795,000.00				
8/15/2024	900,000.00	5.00%	293,125.00	1,193,125.00	11,795,000.00	1,486,250.00	11,724.96	830,000.00	2014 7,500.00
2/15/2025			274,125.00	274,125.00	10,895,000.00				2016 2,500.00
8/15/2025	870,000.00	5.00%	274,125.00	1,144,125.00	10,895,000.00	1,418,250.00	10,895.04		2017 2,500.00
2/15/2026			250,625.00	250,625.00	10,025,000.00				2018 2,750.00
8/15/2026	915,000.00	5.00%	250,625.00	1,165,625.00	10,025,000.00	1,416,250.00	10,025.04		2019 3,025.00
2/15/2027			227,750.00	227,750.00	9,110,000.00				2020 3,275.00
8/15/2027	960,000.00	5.00%	227,750.00	1,187,750.00	9,110,000.00	1,415,500.00	9,110.04		2021 3,275.00
2/15/2028			203,750.00	203,750.00	8,150,000.00				2022 3,600.00
8/15/2028	1,010,000.00	5.00%	203,750.00	1,213,750.00	8,150,000.00	1,417,500.00	8,150.04		2023 3,600.00
2/15/2029			178,500.00	178,500.00	7,140,000.00				2024 3,800.00 estimate
8/15/2029	1,060,000.00	5.00%	178,500.00	1,238,500.00	7,140,000.00	1,417,000.00	7,140.00		2025 3,800.00 estimate
2/15/2030			152,000.00	152,000.00	6,080,000.00				2026 4,000.00 estimate
8/15/2030	1,115,000.00	5.00%	152,000.00	1,267,000.00	6,080,000.00	1,419,000.00	6,080.04		2027 4,000.00 estimate
2/15/2031			124,125.00	124,125.00	4,965,000.00				2028 4,250.00 estimate
8/15/2031	1,170,000.00	5.00%	124,125.00	1,294,125.00	4,965,000.00	1,418,250.00	4,965.00		2029 4,250.00 estimate
2/15/2032			94,875.00	94,875.00	3,795,000.00				2030 4,500.00 estimate
8/15/2032	1,225,000.00	5.00%	94,875.00	1,319,875.00	3,795,000.00	1,414,750.00	3,795.00		2031 4,500.00 estimate
2/15/2033			64,250.00	64,250.00	2,570,000.00				2032 4,750.00 estimate
8/15/2033	1,290,000.00	5.00%	64,250.00	1,354,250.00	2,570,000.00	1,418,500.00	2,570.04		2033 4,750.00 estimate
2/15/2034			32,000.00	32,000.00	1,280,000.00				
8/15/2034	1,280,000.00	5.00%	32,000.00	1,312,000.00	1,280,000.00	1,344,000.00	1,280.04	1,350,000.00	
	<b>17,880,000.00</b>		<b>10,393,137.52</b>			<b>28,273,137.52</b>	<b>198,026.86</b>		
						74,625.00	Trustee Fee (Adjusted by bond trustee every one year or two)		
						5,250.00	Treasury Admin Fee		
						198,026.86	DSRF Fee		
						<b>28,551,039.38</b>	<b>Total Payment in Bond Life</b>		