



FRIENDS
OF PEAK TO PEAK
800 Merlin Drive • Lafayette, CO 80026

Q2 FY 2022-23 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(October 1, 2022 – December 31, 2022)

FUNDRAISING

Fundraising Revenues

- Annual fund donations in Q2 were \$139K, or 84% of budget. YTD, they were \$152K, or 91% of budget.
- Innovation fund donations in Q2 were \$0. YTD, they were \$500, or 3%.
- Athletics and activities revenues in Q2 were \$7K, or 17%. YTD, they were \$10K, or 23%.
- Ongoing fundraising revenues in Q2 were \$19K, or 37% of budget. YTD, they were \$42K, or 81%.
- Other donations and major gifts in Q2 were \$6.4K, or 36%. YTD, they were \$14K, or 77%.
- Total fundraising revenues in Q2 were \$172K, or 35% of budget. YTD, they were \$218K, or 45% of budget.

Fundraising Expenses

- Annual fund expenses in Q2 were \$216, or 22% of budget. YTD, they were the same.
- Gala expenses in Q2 were \$3K, or 6%. YTD, they were the same.
- Run for the Peak expenses in Q2 were \$1K, or 24%. YTD, they were the same.
- Ongoing fundraising expenses were \$1.4K in Q2, or 6% of budget. YTD, they were \$10K, or 45%.
- Other fundraising expenses were \$6K in Q2, or 26% of budget. YTD, they were \$9.5K, or 44%.
- Total fundraising expenses were \$11.2K in Q2, or 10% of budget. YTD, they were \$24K, or 20% of budget.

Fundraising Net Revenues

- Total fundraising net revenues in Q2 were \$161K, or 43% of budget. YTD, they were \$195K, or 52% of budget

SCHOLARSHIP FUND

Scholarship Fund Revenues

- Scholarship Fund donations in Q2 were \$450, or 1%, YTD, they were the same.
- Community First Foundation (CFF) realized gains in Q2 were (\$1.5K), or -3% of budget. YTD, they were \$4K, or 8%.
- CFF unrealized gains in Q2 were \$78K, or 312% of budget. YTD, they were (\$3K), or -11% of budget.
- Total scholarship fund revenues in Q2 were \$77K, or 60% of budget. YTD, they were \$2K, or 1%.

Scholarship Fund Expenses

- Scholarship fund expenses in Q2 were \$0. YTD, they were the same.
- Awarded scholarships in Q2 were \$0. YTD, they were \$19K, or 29%.
- CFF investment management fees were \$3K in Q2, or 22%. YTD, they were \$6.5K, or 44% of budget.
- Total scholarship fund expenses in Q2 were \$3K, or 4% of budget. YTD, they were \$26K, or 32%.

Scholarship Fund Net Revenues

- Total scholarship fund net revenues in Q2 were \$74K, or 157% of budget. YTD, they were (\$24K), or -51% of budget.
- The 2021-22 beginning fund balance for the scholarship fund was \$1.4 million. At the end of Q2, the ending scholarship fund balance was \$1.5 million, slightly lower than the budgeted \$1.56 million.

FUND BALANCE

Fund 26 Fund Balance

- Fund 26 total net revenues of \$234K were generated in Q2, or 56% of budget. YTD, they were \$171K, or 41%.
- The 2021-22 beginning fund balance for Fund 26 was \$1.52 million. At the end of Q2, the ending Fund 26 fund balance was \$1.75 million, which is higher than the budgeted \$1.59 million.

FUND 26 - FRIENDS OF PEAK TO PEAK CHARTER SCHOOL											
Q2 2022-23 FINANCIAL REPORT October 1, 2022 - December 31, 2022	2021-22 Q2	% of Budget	2021-22 YTD	% of Budget	2021-22 BUDGET	2022-23 Q2	% of Budget	2022-23 YTD	% of Budget	2022-23 BUDGET	Explanatory Notes
FUNDRAISING											
FUNDRAISING REVENUES											
Annual Fund Donations	\$ 159,425	96.0%	\$ 174,001	104.8%	\$ 166,000	\$ 139,195	83.6%	\$ 151,849	91.2%	\$ 166,500	Annual fund campaign donations
Annual Gala and Auction Revenues					\$ 150,500					\$ 151,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations	\$ 1,146	5.7%	\$ 1,146	5.7%	\$ 20,000			\$ 500	2.5%	\$ 20,000	Innovation Fund donations
Run for the Peak Revenues					\$ 39,000	\$ 75	0.2%	\$ 125	0.3%	\$ 39,500	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 6,159	14.3%	\$ 7,659	17.8%	\$ 43,000	\$ 7,178	16.5%	\$ 10,178	23.4%	\$ 43,500	Banner sponsorships, dine outs, golf outing and designated A&A donations
Ongoing Fundraising Revenues	\$ 9,947	19.5%	\$ 17,751	34.8%	\$ 51,000	\$ 19,051	37.0%	\$ 41,826	81.2%	\$ 51,500	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Other Donations and Major Gifts	\$ 2,400	14.1%	\$ 6,200	36.5%	\$ 17,000	\$ 6,400	35.6%	\$ 13,800	76.7%	\$ 18,000	Other major gift donations, memorial gifts
TOTAL FUNDRAISING REVENUES	\$ 179,078	36.8%	\$ 206,756	42.5%	\$ 486,500	\$ 171,899	35.1%	\$ 218,279	44.5%	\$ 490,000	Total fundraising revenues
FUNDRAISING EXPENSES											
Annual Fund Expenses	\$ 232	23.2%	\$ 232	23.2%	\$ 1,000	\$ 216	21.6%	\$ 216	21.6%	\$ 1,000	Annual fund campaign promotional expenses
Annual Gala and Auction Expenses	\$ 663	1.3%	\$ 663	1.3%	\$ 50,500	\$ 2,954	5.8%	\$ 2,954	5.8%	\$ 51,000	Annual gala and auction expenses
Run for the Peak Expenses	\$ 500	12.2%	\$ 500	12.2%	\$ 4,100	\$ 1,000	23.8%	\$ 1,000	23.8%	\$ 4,200	Run for the Peak event expenses
Athletics & Activities Fundraising Expenses					\$ 16,000					\$ 16,500	Banner sponsorships, dine outs, golf outing, other A&A expenses
Ongoing Fundraising Expenses	\$ 2,202	10.5%	\$ 8,099	38.6%	\$ 21,000	\$ 1,422	6.3%	\$ 10,004	44.5%	\$ 22,500	Gift cards, spirit wear, calendars, other ongoing fundraising expenses
Other Expenses	\$ 4,045	19.3%	\$ 5,497	26.2%	\$ 21,000	\$ 5,643	26.2%	\$ 9,455	44.0%	\$ 21,500	General admin expenses and credit card fees
TOTAL FUNDRAISING EXPENSES	\$ 7,642	6.7%	\$ 14,991	13.2%	\$ 113,600	\$ 11,235	9.6%	\$ 23,629	20.2%	\$ 116,700	Total fundraising expenses
TOTAL NET FUNDRAISING REVENUE	\$ 171,435	46.0%	\$ 191,765	51.4%	\$ 372,900	\$ 160,664	43.0%	\$ 194,650	52.1%	\$ 373,300	Total fundraising net revenue
SCHOLARSHIP FUND											
SCHOLARSHIP FUND REVENUES											
Peak Scholarship Fund Revenues					\$ 47,000	\$ 450	0.9%	\$ 450	0.9%	\$ 48,000	Scholarship fund donations
CFF Realized Gains (Losses)	\$ 33,413	60.8%	\$ 161,543	293.7%	\$ 55,000	\$ (1,472)	-2.7%	\$ 4,120	7.5%	\$ 55,000	Realized gains or losses on scholarship fund and AP fund
CFF Unrealized Gains (Losses)	\$ 24,417	97.7%	\$ (108,954)	-435.8%	\$ 25,000	\$ 77,895	311.6%	\$ (2,827)	-11.3%	\$ 25,000	Unrealized gains or losses on scholarship fund and AP fund
TOTAL SCHOLARSHIP FUND REVENUES	\$ 57,830	45.5%	\$ 52,589	41.4%	\$ 127,000	\$ 76,873	60.1%	\$ 1,743	1.4%	\$ 128,000	Total scholarship fund revenues
SCHOLARSHIP FUND EXPENSES											
Scholarship Fund Expenses					\$ 250					\$ 250	Expenses to solicit scholarship fund donations and credit card fees
Awarded Scholarships	\$ 1,284	1.9%	\$ 26,024	39.4%	\$ 66,000			\$ 19,125	29.0%	\$ 66,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,803	26.0%	\$ 7,663	52.3%	\$ 14,652	\$ 3,170	21.6%	\$ 6,511	44.4%	\$ 14,652	Community First Foundation investment management fees
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 5,088	6.3%	\$ 33,687	41.6%	\$ 80,902	\$ 3,170	3.9%	\$ 25,636	31.7%	\$ 80,902	Total scholarship fund expenses
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 52,742		\$ 18,902		\$ 46,098	\$ 73,703	156.5%	\$ (23,893)	-50.7%	\$ 47,098	Total scholarship fund net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,766,193		\$ 1,800,033		\$ 1,800,033	\$ 1,411,924		\$ 1,509,520		\$ 1,509,520	Beginning scholarship fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,818,935		\$ 1,818,935		\$ 1,846,131	\$ 1,485,627		\$ 1,485,627		\$ 1,556,618	Ending fund balance for scholarship fund
FUND 26 TOTALS											
GRAND TOTAL FUND 26 NET REVENUES	\$ 224,178		\$ 210,667		\$ 418,998	\$ 234,366	55.7%	\$ 170,757	40.6%	\$ 420,398	Total fundraising and scholarship fund net revenues
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 5,561		\$ 22,089		\$ 351,500	\$ 4,103		\$ 9,349		\$ 353,300	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
FUND 26 NET REVENUES AFTER TRANSFER	\$ 218,617		\$ 188,578		\$ 67,498	\$ 230,263		\$ 161,408		\$ 67,098	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,864,170		\$ 1,894,209		\$ 1,864,170	\$ 1,520,961		\$ 1,589,816		\$ 1,520,961	Fund 26 beginning fund balance
TOTAL ENDING FUND 26 BALANCE	\$ 2,082,787		\$ 2,082,787		\$ 1,931,668	\$ 1,751,224		\$ 1,751,224		\$ 1,588,059	Fund 26 ending fund balance