



FRIENDS
OF PEAK TO PEAK
800 Merlin Drive • Lafayette, CO 80026

Q2 FY 2021-22 NARRATIVE FINANCIAL ANALYSIS
FUND 26 – FRIENDS OF PEAK TO PEAK
(October 1, 2021 – December 31, 2021)

FUNDRAISING

Fundraising Revenues

- Annual fund donations in Q2 were \$159K, or 96% of budget. YTD, they were \$174K, or 105%.
- Innovation fund donations in Q2 were \$1.1K, or 6%. YTD, they were the same.
- Athletics and activities revenues in Q2 were \$6.2K, or 14%. YTD, they were \$7.7K, or 18%.
- Ongoing fundraising revenues in Q2 were \$10K, or 20% of budget. YTD, they were \$18K, or 35%.
- Other donations and major gifts in Q2 were \$2.4K, or 14%. YTD, they were \$6.2K, or 37%.
- Total fundraising revenues in Q2 were \$179K, or 37% of budget. YTD, they were \$207K, or 43% of budget.

Fundraising Expenses

- Annual fund expenses in Q2 were \$232, or 23% of budget. YTD, they were the same.
- Gala expenses in Q2 were \$663, or 1%. YTD, they were the same.
- Run for the Peak expenses in Q2 were \$500, or 12%. YTD, they were the same.
- Ongoing fundraising expenses were \$2.2K in Q2, or 11% of budget. YTD, they were \$8.1K, or 39%.
- Other fundraising expenses were \$4K in Q2, or 19% of budget. YTD, they were \$5.5K, or 26%.
- Total fundraising expenses were \$7.6K in Q2, or 7% of budget. YTD, they were \$15K, or 13% of budget.

Fundraising Net Revenues

- Total fundraising net revenues in Q2 were \$171K, or 46% of budget. YTD, they were \$192K, or 51% of budget.

SCHOLARSHIP FUND

Scholarship Fund Revenues

- Community First Foundation (CFF) realized gains in Q2 were \$33K, or 61% of budget. YTD, they were \$162K, or 294%.
- CFF unrealized gains in Q2 were \$24K, or 98% of budget. YTD, they were -\$109K, or -436% of budget.
- Total scholarship fund revenues in Q2 were \$58K, or 46% of budget. YTD, they were \$53K, or 41%.

Scholarship Fund Expenses

- Scholarship fund expenses in Q2 were \$1.3K, or 514%. YTD they were the same.
- CFF investment management fees were \$3.8K in Q2, or 26% of budget. YTD, they were \$7.7K, or 52% of budget.
- Total scholarship fund expenses in Q2 were \$5K, or 6% of budget. YTD, they were \$34K, or 42%.

Scholarship Fund Net Revenues

- Total scholarship fund net revenues in Q2 were \$53K, or 114% of budget. YTD, they were \$19K, or 41% of budget.
- The 2021-22 beginning fund balance for the scholarship fund was \$1.77 million. At the end of Q2, the ending scholarship fund balance was \$1.82 million, which is higher than budget.

FUND BALANCE

Fund 26 Fund Balance

- Fund 26 total net revenues of \$224K were generated in Q2, or 54% of budget. YTD, they were \$211K, or 50%.
- The 2021-22 beginning fund balance for Fund 26 was \$1.86 million. At the end of Q2, the ending Fund 26 fund balance was \$2.1 million, which is higher than budget.

FUND 26 - FRIENDS OF PEAK TO PEAK CHARTER SCHOOL

Q2 2021-22 FINANCIAL REPORT October 1, 2021 - December 31, 2021	2020-21 Q2	% of Budget	2020-21 YTD	% of Budget	2020-21 BUDGET	2021-22 Q2	% of Budget	2021-22 YTD	% of Budget	2021-22 BUDGET	Explanatory Notes
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FUNDRAISING

FUNDRAISING REVENUES											
Annual Fund Donations	\$ 146,786	88.7%	\$ 149,583	90.4%	\$ 165,500	\$ 159,425	96.0%	\$ 174,001	104.8%	\$ 166,000	Annual fund campaign donations
Annual Gala and Auction Revenues					\$ 150,000					\$ 150,500	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations					\$ 20,000	\$ 1,146	5.7%	\$ 1,146	5.7%	\$ 20,000	Innovation Fund donations
Run for the Peak Revenues					\$ 38,500					\$ 39,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues			\$ 221	0.5%	\$ 42,500	\$ 6,159	14.3%	\$ 7,659	17.8%	\$ 43,000	Banner sponsorships, dine outs, golf outing and designated A&A donations
Ongoing Fundraising Revenues	\$ 11,194	22.2%	\$ 16,867	33.4%	\$ 50,500	\$ 9,947	19.5%	\$ 17,751	34.8%	\$ 51,000	Gift cards, spirit wear, calendars, other designated and fundraising revenues
Other Donations and Major Gifts	\$ 746	4.7%	\$ 7,407	46.3%	\$ 16,000	\$ 2,400	14.1%	\$ 6,200	36.5%	\$ 17,000	Other major gift donations, memorial gifts
TOTAL FUNDRAISING REVENUES	\$ 158,726	32.9%	\$ 174,078	36.0%	\$ 483,000	\$ 179,078	36.8%	\$ 206,756	42.5%	\$ 486,500	Total fundraising revenues
FUNDRAISING EXPENSES											
Annual Fund Expenses					\$ 1,000	\$ 232	23.2%	\$ 232	23.2%	\$ 1,000	Annual fund campaign promotional expenses
Annual Gala and Auction Expenses					\$ 50,000	\$ 663	1.3%	\$ 663	1.3%	\$ 50,500	Annual gala and auction expenses
Run for the Peak Expenses					\$ 4,000	\$ 500	12.2%	\$ 500	12.2%	\$ 4,100	Run for the Peak event expenses
Athletics & Activities Fundraising Expenses					\$ 15,500					\$ 16,000	Banner sponsorships, dine outs, golf outing, other A&A expenses
Ongoing Fundraising Expenses	\$ 57	0.3%	\$ 1,411	6.9%	\$ 20,500	\$ 2,202	10.5%	\$ 8,099	38.6%	\$ 21,000	Gift cards, spirit wear, calendars, other ongoing fundraising expenses
Other Expenses	\$ 4,653	22.7%	\$ 5,148	25.1%	\$ 20,500	\$ 4,045	19.3%	\$ 5,497	26.2%	\$ 21,000	General admin expenses and credit card fees
TOTAL FUNDRAISING EXPENSES	\$ 4,709	4.2%	\$ 6,559	5.9%	\$ 111,500	\$ 7,642	6.7%	\$ 14,991	13.2%	\$ 113,600	Total fundraising expenses
TOTAL NET FUNDRAISING REVENUE	\$ 154,017	41.5%	\$ 167,519	45.1%	\$ 371,500	\$ 171,435	46.0%	\$ 191,765	51.4%	\$ 372,900	Total fundraising net revenue

SCHOLARSHIP FUND

SCHOLARSHIP FUND REVENUES											
Peak Scholarship Fund Revenues	\$ 3,200	7.1%	\$ 3,700	8.2%	\$ 45,000					\$ 47,000	Scholarship fund donations
CFF Realized Gains (Losses)	\$ 30,056	54.6%	\$ 55,176	100.3%	\$ 55,000	\$ 33,413	60.8%	\$ 161,543	293.7%	\$ 55,000	Realized gains or losses on scholarship fund and AP fund
CFF Unrealized Gains (Losses)	\$ 106,737	426.9%	\$ 153,323	613.3%	\$ 25,000	\$ 24,417	97.7%	\$ (108,954)	-435.8%	\$ 25,000	Unrealized gains or losses on scholarship fund and AP fund
TOTAL SCHOLARSHIP FUND REVENUES	\$ 139,993	112.0%	\$ 212,199	169.8%	\$ 125,000	\$ 57,830	45.5%	\$ 52,589	41.4%	\$ 127,000	Total scholarship fund revenues
SCHOLARSHIP FUND EXPENSES											
Scholarship Fund Expenses					\$ 250	\$ 1,284	513.8%	\$ 1,284	513.8%	\$ 250	Expenses to solicit scholarship fund donations and credit card fees
Awarded Scholarships			\$ 20,545		\$ 66,000			\$ 24,740	37.5%	\$ 66,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 3,438	24.4%	\$ 6,824	48.5%	\$ 14,082	\$ 3,803	26.0%	\$ 7,663	52.3%	\$ 14,652	Community First Foundation investment management fees
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 3,438	4.3%	\$ 27,368	34.1%	\$ 80,332	\$ 5,088	6.3%	\$ 33,687	41.6%	\$ 80,902	Total scholarship fund expenses
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 136,555	305.7%	\$ 184,831	413.8%	\$ 44,668	\$ 52,742	114.4%	\$ 18,902	41.0%	\$ 46,098	Total scholarship fund net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,571,183		\$ 1,522,907		\$ 1,522,907	\$ 1,766,193		\$ 1,766,193		\$ 1,766,193	Beginning scholarship fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,707,738		\$ 1,707,738		\$ 1,567,575	\$ 1,818,935		\$ 1,785,094		\$ 1,812,291	Ending fund balance for scholarship fund

FUND 26 TOTALS

GRAND TOTAL FUND 26 NET REVENUES	\$ 290,572	69.8%	\$ 352,350	84.7%	\$ 416,168	\$ 224,178	53.5%	\$ 210,667	50.3%	\$ 418,998	Total fundraising and scholarship fund net revenues
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 1,120		\$ 1,120		\$ 351,500	\$ 5,561		\$ 22,089		\$ 351,500	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
FUND 26 NET REVENUES AFTER TRANSFER	\$ 289,452		\$ 351,230		\$ 64,668	\$ 218,617		\$ 188,578		\$ 67,498	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,668,352		\$ 1,606,575		\$ 1,606,575	\$ 1,864,170		\$ 1,864,170		\$ 1,864,170	Fund 26 beginning fund balance
TOTAL ENDING FUND 26 BALANCE	\$ 1,957,804		\$ 1,957,804		\$ 1,671,243	\$ 2,082,787		\$ 2,052,748		\$ 1,931,668	Fund 26 ending fund balance