

# 2021-22 Q4/END-OF-YEAR FINANCIAL REPORT NARRATIVE FINANCIAL ANALYSIS - FUND 11 - GENERAL FUND (7/1/21 - 6/30/22)

# **EXECUTIVE SUMMARY**

Peak to Peak (P2P) rebounded nicely after last year's cut in state per pupil (PPR) funding, with a 10% increase in PPR for 2021-22, a result of the state's economy recovering from the COVID-19 pandemic. The influx of federal grant monies and increased PPR allowed P2P to grant 5% pay increases for salaried staff and much higher pay scales (~15%) for support staff. While a \$590K deficit was budgeted this year, some major capital projects were not completed, so P2P finished the year with a surplus. Total Fund 11 revenues and transferred-in fundraising donations from Friends of Peak to Peak came in at \$19.5 million, or 98% of budget; while expenditures came in at \$19.3 million, or 94% of budget. A budget surplus of \$216K was generated for the fiscal year, leaving financial reserves in good shape at nearly \$6.8 million. Please see below a line-by-line recap of the 2021-22 budget performance for Fund 11.

# **REVENUES**

### **Charter Fund Revenues**

- State PPR was \$3.2 million in Q4, or 25% of budget. YTD (year to date), PPR was \$12.9 million, or 100% of budget.
- > BVSD mill levy revenues were \$987K in Q4, or 25% of budget. YTD, MLOs came in at \$3.95 million, or 100%.
- SpEd categorical revenue was \$99K in Q4, or 25% of budget. YTD, revenue came in at \$395K, or 100% of budget.
- ELPA categorical revenue was \$7K in Q4, or 25%. YTD, revenue came in at \$28K, or 100% of budget.
- > The talented and gifted revenue was \$4K in Q4, or 25% of budget. YTD, revenue came in at \$15K, or 100% of budget.
- CDE charter school capital construction revenue was \$107K in Q4, or 25% of budget. YTD, revenue came in higher than budget at \$432K, or 102% of budget.
- > Other revenues, mostly ESSER funds, in Q4 were \$176K, which represented 24% of budget. YTD, they were \$511K, or 69%.
- Overall, charter fund revenues were \$4.6 million in Q4, or 25% of budget. YTD, total revenues came in at \$18.2 million, or 99% of budget.

### **Local Revenues**

- Instructional fee revenues were -\$11K in Q4, due to field trip refunds. YTD, they were lower than budget at \$278K, or 91%.
- Miscellaneous local revenues were \$114 in Q4, or 2% of budget. YTD, revenue came in at \$2.6K, or 53% of budget.
- Athletics & activities revenues were \$15K in Q4, or 3% of budget. YTD, revenues were lower than budget at \$250K, or 54% of budget, due to limited athletics.
- Rebate and investment revenues were \$10K in Q4, or 22% of budget. YTD, revenues came in lower than budget at \$9K, or 19% of budget, due to low interest earnings and a loss in the COLOTRUST EDGE investment.
- ▶ BAASC revenues were \$74K in Q4, or 28% of budget. YTD, revenues were higher than budget at \$312K, or 116% of budget, due to strong enrollment and grant revenues.
- > Center for Professional Development revenue was \$0 in Q4. YTD, revenues came in slightly higher than budget at \$29K, or 102% of budget.
- > Revolving grant fund revenue was \$150 in Q4, and \$18K YTD, which was not budgeted.
- Total net transfer-in of fundraised monies from Friends of P2P came in higher than budget at \$400K, or 113% of budget in Q4. YTD, total fundraised monies transferred in were \$423K, or 120% of budget, due to strong participation in the annual fund and fundraising events.
- > Overall, local revenues were \$489K in Q4, or 33% of budget. YTD, local revenues were \$1.3 million or 90% of budget.

### **Total Revenues**

Total revenues for Fund 11 were \$5.1 million in Q4, or 26% of budget. YTD, total revenues were \$19.5 million, or 98% of the total budget.

# **EXPENSES**

### **Instructional Expenses**

- Instructional salaries were \$2.5 million in Q4, or 36% of budget. YTD, salaries came in under budget at \$6.7 million, or 99% of budget. Instructional benefits were \$781K in Q4, or 35% of budget. YTD, benefits came in lower than budget at \$2.2 million, or 98%.
- Counselor salaries were \$189K in Q4, or 34%. YTD, they were \$565K, or 101%. Counselor benefits were \$58K in Q4, or 32%. YTD, they were \$172K, or 94%.
- Instructional support staff salaries were \$173K in Q4, or 23% of budget. YTD, salaries were below budget at \$617K, or 81%. Support staff benefits costs were \$54K in Q4, or 18% of budget. YTD, benefits were \$198K, or 66% of budget.
- Instructional program expenses were \$290K in Q4, or 32% of budget. YTD, costs were at budget at \$913K, or 100%.
- > Overall, instructional expenses were \$4 million in Q4, or 34% of budget. YTD, instructional expenses came in lower than budget at \$11.3 million, or 97% of budget.

# **Administration Expenses**

- Administrator salaries were \$428K in Q4, or 30% of budget. YTD, salaries were over budget at \$1.5 million, or 103% of budget. Admin benefits were \$117K in Q4, or 27% of budget. YTD, benefits were under budget at \$423K, or 99%.
- Admin support staff salaries were \$147K in Q4, or 29% of budget. YTD, support salaries were \$528K, or 103%. Admin support benefits were \$54K in Q4, or 26% of budget. YTD, benefits were below budget at \$192K, or 93% of budget.
- > Admin program costs were \$33K in Q4, or 23% of budget. YTD, expenses were lower than budget at \$134K, or 96%.
- > Overall admin expenses were \$779K in Q4, or 29% of budget. YTD, expenses were higher than budget at \$2.8 million, or 101% of budget, driven by the unused annual leave payout being paid at hourly rate instead of sub teacher rate.

#### Facility Expenses

> Total facilities expenses were \$25K in Q4, or 19% of budget. YTD, facilities costs came in at budget at \$132K, or 100% of budget.

### **Debt Service Expenses**

▶ Bond debt servicing costs were \$363K in Q4, or 25% of budget. YTD, expenses came in at budget at \$1.44 million, or 100%, as expected.

# **Local Program Expenses**

- Miscellaneous local expenses were \$4.4K in Q4, or 7% of budget. YTD, they were lower than budget at \$31K, or 50%.
- Athletics & Activities salaries were \$48K in Q4, or 31% of budget. YTD, salaries came in under budget at \$147K, or 93%. A&A benefits were \$11K in Q4, or 30% of budget. YTD, benefits were at \$32K, or 93%. A&A program expenses were \$81K in Q4, or 25% of budget. YTD, program costs were lower than budget at \$239K, or 73%. A&A total expenses exceeded A&A total revenues by \$169K, which fell short of the budget by \$119K.
- ➤ BAASC salaries were \$21K in Q4, or 22% of budget. YTD, salaries were lower than budget at \$73K, or 78%. BAASC benefits were \$9K in Q4, or 24% of budget. YTD, benefits were lower than budget at \$31K, or 84%. BAASC program expenses were \$30K in Q4, or 24% of budget. YTD, program costs were above budget at \$139K, or 110%. Total BAASC revenues exceeded total expenses by \$68K, exceeding the budget by \$51K, driven largely by strong participation and grant monies that were awarded to P2P.
- > CPD stipends were \$10K in Q4, or 56% of budget. YTD, stipends were higher than budget at \$19K, or 107%. CPD benefits were \$2.1K in Q4, or 54% of budget. YTD, benefits were above budget at \$4.1K, or 101%. CPD program expenses were \$2.8K in Q4, or 69% of budget. YTD, program costs were far above budget at \$10K, or 249%. CPD total expenses exceeded total revenues by \$4.8K, falling short of the budget by \$6.8K.
- Expenses for revolving grants totaled \$26K for the year, which were not budgeted.
- Overall, local expenses totaled \$234K in Q4, or 27% of budget. YTD, local expenses came in below budget at \$753K, or 87% of budget.

# **Capital Projects Expenses**

- > There were no architectural expenses in Q4. YTD, these expenses were \$1.2K, which was not budgeted.
- > Capital project expenses were \$39K in Q4, or 5% of budget. YTD, they were far below budget at \$397K, or 52%.
- > Electric bus infrastructure expenses were \$8K in Q4, or 2% of budget. YTD, they were also far below budget at 2%.
- Total capital projects expenses were \$48K in Q4, or 4% of budget. YTD, capital expenses were far below budget at \$406K, or 37%.

### **BVSD Purchased Services**

Total payments to BVSD for purchased services were at budget at \$2.5 million for the year, or 100% of budget.

# **Total Expenses**

➤ Grand total expenditures were \$6.1 million in Q4, or 30% of budget. YTD, they were below budget at \$19.3 million, or 94% of budget.

### **Transfers**

No money was transferred from Fund 11 to Fund 21 to supplement the food services program, which benefitted from the reimbursement revenues generated by the "free food for all students" program funded by the federal government.

# **RESERVES**

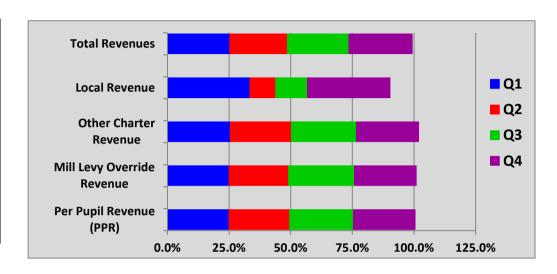
- ➤ The beginning fund balance in 2021-22 in Fund 11 was \$6.6 million.
- > 2021-22 Fund 11 total revenues exceeded expenses by \$216K, which was far better than the budgeted -\$591K.
- > The ending fund balance for Fund 11 for Peak to Peak Charter School at the end of the fiscal year was \$6.8 million.

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Q4 2021-22 FINANCIAL REPORT	2020-21	% of	2020-21	% of	2020-21	2021-22	% of	2021-22	% of	2021-22	
April 1, 2022 - June 30, 2022	Q4	Budget	YTD	Budget	BUDGET	Q4	Budget	YTD	Budget	BUDGET	Comments
EGINNING FUND BALANCE	\$ 7,534,600		\$ 5,619,037		\$ 5,619,037	\$ 7,796,517		\$ 6,558,728		\$ 6,558,728	Beginning fund balance
EVENUES											
Student Enrollment Charter Fund Revenues					1,445.0					1,445.0	FTE student enrollment
State Per Pupil Revenue (PPR)	\$ 2,868,359	25.0%	\$ 11,473,435	100.0%	\$ 11,473,435	\$ 3,219,616	25.0%	\$ 12,878,466	100.0%	\$ 12.878.466	State per pupil revenue (PPR)
BVSD 1991 Mill Levy Override	\$ 88,897		\$ 355,586	100.0%	\$ 355,586	\$ 91,284	25.0%	\$ 365,137	100.0%	, ,, ,, ,,	1991 BVSD mill levy override (MLO) revenue
BVSD 1998 Mill Levy Override	\$ 95,212		\$ 380,848		\$ 380,848	\$ 97,580	25.0%	\$ 390,318	100.0%		1998 BVSD mill levy override (MLO) revenue
BVSD 2002 Mill Levy Override	\$ 160,502		\$ 642,008		\$ 642,008	\$ 164,564	25.0%	\$ 658,256	100.0%		2002 BVSD mill levy override (MLO) revenue
BVSD 2005 Mill Levy Override	\$ 91,425		\$ 365,701	100.0%	\$ 365,701	\$ 93,882	25.0%	\$ 375,527	100.0%		2005 BVSD mill levy override (MLO) revenue
BVSD 2010 Mill Levy Override	\$ 554,087		\$ 2,216,348	100.0%	\$ 2,216,348	\$ 539,214	25.0%	\$ 2,156,854	100.0%		2010 BVSD mill levy override (MLO) revenue
Special Education Categorical Funding	\$ 91,682		\$ 366,728		\$ 366,728	\$ 98,629	25.0%	\$ 394,517	100.0%		Special education (SPED) categorical funding from state
English Language Proficiency Act Categorical Funding	\$ 14,479		\$ 57,916	100.0%	\$ 57,916	\$ 6,947	25.0%	\$ 27,787	100.0%		English language proficiency act (ELPA) categorical funding from state
Talented and Gifted Grant	\$ 3,537		\$ 14,147	100.0%	. ,	\$ 3,696	25.0%	\$ 14,782	100.0%		Talented & gifted (TAG) funding
Charter School Capital Construction Funding	\$ 110,304		\$ 438,564	101.5%		\$ 107,054	25.4%	\$ 431,559	102.3%		CDE charter school capital construction funding
Other District/State Revenues	\$ 135,392	131.7%	\$ 882,070	211.7%	\$ 734,092	\$ 176,380	23.7%	\$ 510,507	68.5%		Other miscellaneous funding from federal, state and/or BVSD
Total Charter Fund Revenues	\$ 4,213,875		\$ 17,193,351		\$ 17.010.340	\$ 4,598,845	25.0%	\$ 18,203,710		\$ 18,428,618	Other miscellaneous funding from lederal, state and/or by 3D
Total Charter I und Nevendes	\$ 4,213,073	24.0 /0	\$ 17,193,331	101.170	φ 17,010,340	\$ 4,050,040	23.0 /6	\$ 10,203,710	30.070	\$ 10,420,010	
Local Revenues											
Instructional Fees	\$ 10,560	-8.7%	\$ 220,836	93.0%	\$ 190,485	\$ (10,538)	-3.5%	\$ 277,796	91.3%	\$ 304,155	Fees from ES supplies, planners, WL, science, counseling, art, music
Miscellaneous Local Revenues	\$ 117	2.2%	\$ 537	53.2%	\$ 5,000	\$ 114	2.3%	\$ 2,642	52.8%		Local fees and fines, insurance refunds, rental income
Athletics & Activities Revenue	\$ 11,558		\$ 152,897	58.5%	\$ 456,465	\$ 15,068	3.3%	\$ 250,146	54.3%		Athletics & activities revenues
Rebates, Refunds and Investment Income	\$ 4,512		\$ 41,528	142.4%	\$ 70,000	\$ 9,894	22.0%	\$ 8,595	19.1%	\$ 45,000	Bond reserve annual refund, procard rebates, reserve interest earnings
Before and After School Care (BAASC) Revenue	\$ 29,788	-1.0%	\$ 227,487	97.5%	\$ 268,000	\$ 73,668	27.5%	\$ 311,892	116.4%		BAASC program revenues
Center for Professional Development (CPD)	\$ 1,000		\$ 26,400	85.0%	\$ 25,900	\$ -	0.0%	\$ 28,600	102.1%		CPD program revenues
Revolving Grant Revenue (Fund 73)	\$ 117		\$ 21,374		. ,	\$ 150		\$ 18,163		\$ -	Revolving grant revenues
Net Fundraised Monies from Friends of Peak to Peak	\$ 259,628	69.9%	\$ 261,163	74.8%	\$ 349,500	\$ 400,247	113.4%	\$ 422,749	119.8%	\$ 352,900	Net fundraised monies transferred from Friends Fund 26 to Fund 11
Total Local Revenues	\$ 317,281	23.2%	\$ 952,221	69.7%	\$ 1,365,350	\$ 488,602	33.4%	\$ 1,320,583	90.2%	\$ 1,463,983	
and Total Revenues	\$ 4,531,156	24.7%	\$ 18,145,572	98.7%	\$ 18,375,689	\$ 5,087,447	25.6%	\$ 19,524,293	98.1%	\$ 19,892,601	
WDENOE O											
(PENSES											
Instructional Expenses											
Teacher and Media Specialist Salaries											
	\$ 2,167,946	33.6%	\$ 6,191,433	97.8%	\$ 6,210,318	\$ 2,460,467	36.2%	\$ 6,688,714	98.5%	\$ 6,787,628	Teacher, media specialist and substitute salaries and stipends
Teacher and Media Specialist Benefits	\$ 2,167,946 \$ 693,083		\$ 6,191,433 \$ 2,034,944	97.8% 93.7%	\$ 6,210,318 \$ 2,127,666	\$ 2,460,467 \$ 781,180	36.2% 35.1%	\$ 6,688,714 \$ 2,180,770			Teacher, media specialist and substitute salaries and stipends Teacher, media specialist and substitute employee benefits
Teacher and Media Specialist Benefits Counselor Salaries		32.2%			. , ,					\$ 2,223,993	
	\$ 693,083	32.2% 32.6%	\$ 2,034,944	93.7%	\$ 2,127,666	\$ 781,180	35.1%	\$ 2,180,770	98.1%	\$ 2,223,993 \$ 557,476	Teacher, media specialist and substitute employee benefits
Counselor Salaries	\$ 693,083 \$ 178,708	32.2% 32.6% 29.0%	\$ 2,034,944 \$ 545,447	93.7% 101.7%	\$ 2,127,666 \$ 525,696	\$ 781,180 \$ 189,067	35.1% 33.9%	\$ 2,180,770 \$ 564,939	98.1% 101.3%	\$ 2,223,993 \$ 557,476 \$ 182,694	Teacher, media specialist and substitute employee benefits Counselor salaries
Counselor Salaries Counselor Benefits	\$ 693,083 \$ 178,708 \$ 54,136	32.2% 32.6% 29.0% 29.8%	\$ 2,034,944 \$ 545,447 \$ 164,496	93.7% 101.7% 86.8%	\$ 2,127,666 \$ 525,696 \$ 175,109	\$ 781,180 \$ 189,067 \$ 58,284	35.1% 33.9% 31.9%	\$ 2,180,770 \$ 564,939 \$ 172,336	98.1% 101.3% 94.3%	\$ 2,223,993 \$ 557,476 \$ 182,694	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064	32.2% 32.6% 29.0% 29.8%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479	93.7% 101.7% 86.8% 97.6%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999	35.1% 33.9% 31.9% 22.8%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778	98.1% 101.3% 94.3% 81.3%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522	32.2% 32.6% 29.0% 29.8% 20.4% 32.6%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904	93.7% 101.7% 86.8% 97.6% 75.4%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000	35.1% 33.9% 31.9% 22.8% 17.9%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080	98.1% 101.3% 94.3% 81.3% 65.8% 99.8%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits Instructional, Counseling and Testing Programs Total Instructional Expenses	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522 \$ 246,430	32.2% 32.6% 29.0% 29.8% 20.4% 32.6%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904 \$ 595,736	93.7% 101.7% 86.8% 97.6% 75.4% 88.7%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039 \$ 1,135,748	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000 \$ 289,995	35.1% 33.9% 31.9% 22.8% 17.9% 31.7%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080 \$ 912,694	98.1% 101.3% 94.3% 81.3% 65.8% 99.8%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987 \$ 914,276	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits Instructional, Counseling and Testing Programs  Total Instructional Expenses  Administrative Expenses	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522 \$ 246,430 \$ 3,536,889	32.2% 32.6% 29.0% 29.8% 20.4% 32.6% 32.6%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904 \$ 595,736 <b>\$ 10,186,438</b>	93.7% 101.7% 86.8% 97.6% 75.4% 88.7% 93.9%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039 \$ 1,135,748 \$ 10,849,252	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000 \$ 289,995 \$ 4,005,991	35.1% 33.9% 31.9% 22.8% 17.9% 31.7% 34.2%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080 \$ 912,694 \$ 11,334,311	98.1% 101.3% 94.3% 81.3% 65.8% 99.8% 96.7%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987 \$ 914,276 \$ 11,725,715	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits Supplies, textbooks, library books, dep't materials, and copying
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits Instructional, Counseling and Testing Programs  Total Instructional Expenses Administrative Expenses Administrator Salaries	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522 \$ 246,430 \$ 3,536,889	32.2% 32.6% 29.0% 29.8% 20.4% 32.6% 32.6%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904 \$ 595,736 <b>\$ 10,186,438</b> \$ 1,342,581	93.7% 101.7% 86.8% 97.6% 75.4% 88.7% <b>93.9%</b>	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039 \$ 1,135,748 <b>\$ 10,849,252</b> \$ 1,357,407	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000 \$ 289,995 \$ 4,005,991	35.1% 33.9% 31.9% 22.8% 17.9% 31.7% 34.2%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080 \$ 912,694 \$ 11,334,311	98.1% 101.3% 94.3% 81.3% 65.8% 99.8% 96.7%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987 \$ 914,276 \$ 11,725,715	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits Supplies, textbooks, library books, dep't materials, and copying Administrator salaries
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits Instructional, Counseling and Testing Programs  Total Instructional Expenses  Administrative Expenses Administrator Salaries Administrator Benefits	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522 \$ 246,430 \$ 3,536,889 \$ 340,417 \$ 94,469	32.2% 32.6% 29.0% 29.8% 20.4% 32.6% 32.6% 25.5% 23.5%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904 \$ 595,736 <b>\$ 10,186,438</b> \$ 1,342,581 \$ 387,951	93.7% 101.7% 86.8% 97.6% 75.4% 88.7% 93.9% 97.4% 91.6%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039 \$ 1,135,748 <b>\$ 10,849,252</b> \$ 1,357,407 \$ 412,343	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000 \$ 289,995 \$ 4,005,991 \$ 427,961 \$ 116,918	35.1% 33.9% 31.9% 22.8% 17.9% 31.7% 34.2% 29.9% 27.2%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080 \$ 912,694 \$ 11,334,311 \$ 1,480,875 \$ 423,069	98.1% 101.3% 94.3% 81.3% 65.8% 99.8% 96.7% 103.4% 98.6%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987 \$ 914,276 \$ 11,725,715 \$ 1,432,798 \$ 429,271	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits Supplies, textbooks, library books, dep't materials, and copying  Administrator salaries Administrator employee benefits
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits Instructional, Counseling and Testing Programs  Total Instructional Expenses  Administrative Expenses Administrator Salaries Administrator Benefits Administrative Support Staff Salaries	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522 \$ 246,430 \$ 3,536,889 \$ 340,417 \$ 94,469 \$ 130,772	32.2% 32.6% 29.0% 29.8% 20.4% 32.6% 32.6% 25.5% 23.5% 28.2%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904 \$ 595,736 <b>\$ 10,186,438</b> \$ 1,342,581 \$ 387,951 \$ 476,777	93.7% 101.7% 86.8% 97.6% 75.4% 88.7% 93.9% 97.4% 91.6% 100.7%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039 \$ 1,135,748 \$ 10,849,252 \$ 1,357,407 \$ 412,343 \$ 463,713	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000 \$ 289,995 \$ 4,005,991 \$ 427,961 \$ 116,918 \$ 146,878	35.1% 33.9% 31.9% 22.8% 17.9% 31.7% 34.2% 29.9% 27.2% 28.6%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080 \$ 912,694 \$ 11,334,311 \$ 1,480,875 \$ 423,069 \$ 528,189	98.1% 101.3% 94.3% 81.3% 65.8% 99.8% 96.7% 103.4% 98.6% 102.9%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987 \$ 914,276 \$ 11,725,715 \$ 1,432,798 \$ 429,271 \$ 513,201	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits Supplies, textbooks, library books, dep't materials, and copying  Administrator salaries Administrator employee benefits Administrator support staff salaries
Counselor Salaries Counselor Benefits Instructional Support Staff Salaries Instructional Support Staff Benefits Instructional, Counseling and Testing Programs  Total Instructional Expenses  Administrative Expenses Administrator Salaries Administrator Benefits	\$ 693,083 \$ 178,708 \$ 54,136 \$ 150,064 \$ 46,522 \$ 246,430 \$ 3,536,889 \$ 340,417 \$ 94,469	32.2% 32.6% 29.0% 29.8% 20.4% 32.6% 32.6% 25.5% 23.5% 28.2% 24.0%	\$ 2,034,944 \$ 545,447 \$ 164,496 \$ 491,479 \$ 162,904 \$ 595,736 <b>\$ 10,186,438</b> \$ 1,342,581 \$ 387,951 \$ 476,777	93.7% 101.7% 86.8% 97.6% 75.4% 88.7% 93.9% 97.4% 91.6% 100.7% 89.3%	\$ 2,127,666 \$ 525,696 \$ 175,109 \$ 484,677 \$ 190,039 \$ 1,135,748 \$ 10,849,252 \$ 1,357,407 \$ 412,343 \$ 463,713	\$ 781,180 \$ 189,067 \$ 58,284 \$ 172,999 \$ 54,000 \$ 289,995 \$ 4,005,991 \$ 427,961 \$ 116,918 \$ 146,878	35.1% 33.9% 31.9% 22.8% 17.9% 31.7% 34.2% 29.9% 27.2%	\$ 2,180,770 \$ 564,939 \$ 172,336 \$ 616,778 \$ 198,080 \$ 912,694 \$ 11,334,311 \$ 1,480,875 \$ 423,069	98.1% 101.3% 94.3% 81.3% 65.8% 99.8% 96.7% 103.4% 98.6%	\$ 2,223,993 \$ 557,476 \$ 182,694 \$ 758,661 \$ 300,987 \$ 914,276 \$ 11,725,715 \$ 1,432,798 \$ 429,271 \$ 513,201 \$ 206,126	Teacher, media specialist and substitute employee benefits Counselor salaries Counselor employee benefits Instructional support staff salaries Instructional support staff employee benefits Supplies, textbooks, library books, dep't materials, and copying  Administrator salaries Administrator employee benefits

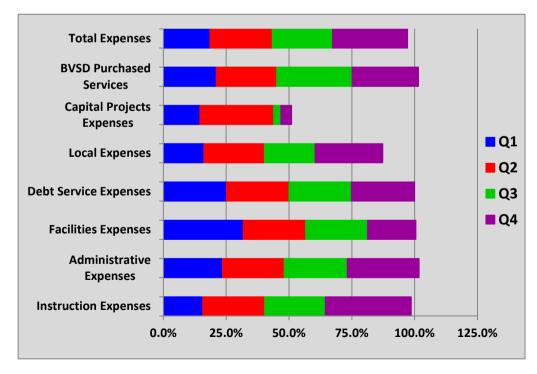
		FUN	D 11	- CHARTI	ER GEN	NERAL FUI	ND - PEA	( TO PE	ΞΑK	( CHART	ER SCI	HOOL	
Q4 2021-22 FINANCIAL REPORT	2020-21	%	of	2020-21	% of	2020-21	2021-22	% of		2021-22	% of	2021-22	
April 1, 2022 - June 30, 2022	Q4	Bud	dget	YTD	Budget	BUDGET	Q4	Budget	t	YTD	Budget	BUDGET	Comments
Facilities Salaries	\$ 4	-	.1%	\$ 2,114	97.9%	\$ 2,152				4,460	89.1%	\$ 5,004	Crossing guard staff salaries
Facilities Benefits				\$ 446	98.2%	\$ 481	\$ 25		\$	997	90.0%	\$ 1,107	00 1 7
Facilities Program	\$ 15,7			\$ 114,391	78.9%	\$ 120,000	\$ 24,01		\$	126,658	100.5%	\$ 126,000	Property & casualty and WC insurance premiums
Total Facilities Expenses	\$ 16,3	25 13.	.3%	\$ 116,951	95.4%	\$ 122,633	\$ 25,39	6 19.2%	\$	132,115	100.0%	\$ 132,111	
Bond Debt Service													
Bond Debt Servicing	\$ 363,04	16 25.	.1%	\$ 1,443,577	100.1%	\$ 1,443,827	\$ 362,96	1 25.1%	\$	1,443,337	100.0%	\$ 1,443,587	Payments made to Prairie View to make bond payments
Total Bond Debt Service Expenses	\$ 363,0	16 25.	.1%	\$ 1,443,577	100.0%	\$ 1,443,827	\$ 362,96	1 25.1%	\$	1,443,337	100.0%	\$ 1,443,587	<u> </u>
Local Expenses													
Miscellaneous Local Expenses	\$ 3.9	76 00	0%	\$ 18.686	65.1%	\$ 61.000	\$ 4,43	7 7.2%	\$	31,055	50.1%	\$ 62,000	Bank fees, RTD fees, other local fees
Athletics & Activities Salaries	\$ 70,7			\$ 136,553	96.5%	\$ 148,506	\$ 48,37		\$	*	92.8%	\$ 158,601	
Athletics & Activities Benefits	\$ 13,8			\$ 28,422	94.6%	\$ 33,191	\$ 10.68			32,472	92.5%		Athletic coach and activity leader salaries  Athletic coach and activity leader employee benefits
Athletics & Activities Program Expenses	\$ 57,7			\$ 119,420	68.9%	\$ 323,200	\$ 81,38			239,159	73.1%		Athletics transportation, referees, supplies, A&A equipment
BAASC Salaries	\$ 35.4			\$ 129,752	111.1%		\$ 20,56			72,888	77.8%	\$ 93,738	
BAASC Benefits	\$ 12,8	-		\$ 50,133	102.5%					31,366	83.8%		BAASC staff employee benefits
BAASC Program Expenses	\$ 9,3			\$ 46,547	106.7%					139,493	109.8%		BAASC transportation, program costs, supplies, staff benefit lost revenue
Center for Professional Development Stipends	\$ 5,4	-		\$ 13.224	73.7%	\$ 13,400	\$ 10,25			19,403	106.7%	, , , , , , , , , , , , , , , , , , , ,	CPD mentor and consultant stipends
Center for Professional Development Benefits	\$ 1,1			\$ 2,725	65.0%	\$ 2,995	\$ 2,16				101.3%		CPD mentor and consultant superiors
Center for Professional Dev't Program Expenses	\$ 3			\$ 7,062	78.0%	\$ 4,000	\$ 2,77			9,949	248.7%		CPD marketing expenses, office and job fair supplies
Revolving Grant Expenses (Fund 73)	\$ 13.8			\$ 37.461	70.070	\$ -	\$ 13,79		\$	26.323	2-1011 /0	\$	Revolving grant expenses
Total Local Expenses	\$ 224,6		.4%	\$ 589,985	64.2%	\$ 919,147	\$ 233,58		\$	753,379	86.9%	\$ 867,323	
Capital Projects Expenses													
Architectural Services Expenses (4200-6722)				\$ 80.745	107.7%	\$ 75,000			\$	1,218			
Capital Projects Expenses (Programs 4200 and 4600)	\$ 171.4	1 84		\$ 311,245	106.2%	\$ 292,780	\$ 39,15	2 5.1%	\$		51.7%	\$ 767.400	Capital improvement expenses
Electric Bus Charging Infrastructure Expenses (Program 4200		71 04.	.5 /0	ψ 011,240	100.270	Ψ 232,700	\$ 8,43		\$	8,438	2.4%	\$ 345,000	
Total Capital Projects Expenses	\$ 171.4	91 46.	.6%	\$ 391,990	106.6%	\$ 367,780	\$ 47,59		\$	406,431		\$ 1,112,400	
	7,			+		7 001,100	·,		Ť	,		* 1,112,111	†
Total BVSD Purchased Services	\$ 451,6	99 25.	.0%	\$ 1,806,795	100.0%	\$ 1,806,794	\$ 655,32	0 26.4%	\$	2,481,279	100.0%	\$ 2,481,279	Purchased services: SpEd, ELL, Legal, Business, HR (IT moved to Fund 65)
Grand Total Expenses	\$ 5,415,1	72 30	0.0%	\$ 17,045,400	94.4%	\$ 18,064,759	\$ 6,109,34	4 29.8%	\$	19,308,400	94.3%	\$ 20,483,957	
TOTAL REVENUES LESS TOTAL EXPENSES	\$ (884,0	15)		\$ 1,100,172		\$ 310,930	\$ (1,021,89	7)	\$	215,893		\$ (591,357	Total net revenues
Transfers Out													
Transfer Out to Food Services Fund 21	\$ 91,8	58 58	3.8%	\$ 160,481	102.8%	\$ 156,096	\$ -		\$	-		\$	Monies transferred from Fund 11 to Fund 21 to supplement food services
NCREASE (DECREASE) IN FUND BALANCE	\$ (975,8	73)		\$ 939,691		\$ 154,834	\$ (1,021,89	7)	\$	215,893		\$ (591,357	Net revenues less transfers out
ENDING FUND DALANGE	A 0 550 =	17		A 0 FF0 700		A 57700-1	6 077400		_	0.774.004		A F C C T C T	
ENDING FUND BALANCE	\$ 6,558,7	21		\$ 6,558,728		\$ 5,773,871	\$ 6,774,62	1	\$	6,774,621		\$ 5,967,371	Peak to Peak Fund 11 ending fund balance

# FUND 11 - CHARTER GENERAL FUND - Revenues and Expenses by Quarter

REVENUES - 9	% Actual	vs. Budg	jet	
Revenue Source	Q1	Q2	Q3	Q4
Per Pupil Revenue (PPR)	25.0%	24.6%	25.8%	25.0%
Mill Levy Override Revenue	25.0%	24.1%	26.7%	25.0%
Other Charter Revenue	25.5%	24.8%	26.3%	25.2%
Local Revenue	33.5%	10.5%	12.9%	33.4%
Total Revenues	25.3%	23.4%	24.9%	25.6%



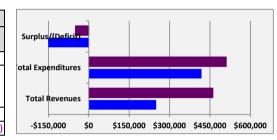
EXPENSES - 9	% Actual	vs. Budg	et	
<b>Expense Category</b>	Q1	Q2	Q3	Q4
Instruction Expenses	15.7%	24.7%	24.1%	34.2%
Administrative Expenses	23.5%	24.6%	25.1%	28.6%
Facilities Expenses	31.8%	24.8%	24.7%	19.2%
Debt Service Expenses	25.1%	24.9%	24.9%	25.1%
Local Expenses	16.2%	24.1%	20.2%	26.9%
Capital Projects Expenses	14.6%	29.3%	2.9%	4.3%
BVSD Purchased Services	21.0%	24.1%	30.0%	26.4%
Total Expenses	18.5%	24.8%	24.1%	29.8%



# FUND 11 - CHARTER GENERAL FUND - Local Program Performance by Quarter and Year-to-Date

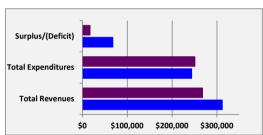
ATHLETICS &	2020-21														
ACTIVITIES		Q1		Q2		Q3		Q4	,	YTD ACTUAL	E	BUDGET			
Total Revenues	\$	73,521	\$	11,711	\$	56,105	\$	11,558	\$	152,897	\$	456,465			
Salaries	\$	15,924	\$	21,538	\$	28,373	\$	70,718	\$	136,553	\$	148,506			
Benefits	\$	3,501	\$	4,752	\$	6,332	\$	13,838	\$	28,422	\$	33,191			
Program Expenses	\$	15,211	\$	29,077	\$	17,364	\$	57,769	\$	119,420	\$	323,200			
Total Expenditures	\$	34,636	\$	55,367	\$	52,068		142,325	\$	284,396	Ψ.	504,897			
Surplus/(Deficit)	\$	38,886	\$	(43,656)	\$	4,038	\$	(130,766)	\$	(131,499)	\$	(48,432)			

ATHLETICS &			202	1-22		
ACTIVITIES	Q1	Q2	Q3	Q4	ACTUAL	BUDGET
Total Revenues	\$139,379	\$ 36,189	\$ 59,510	\$ 15,068	\$ 250,146	\$460,928
Salaries	\$ 29,212	\$ 42,992	\$ 26,616	\$ 48,377	\$ 147,196	\$154,281
Benefits	\$ 6,451	\$ 9,401	\$ 5,940	\$ 10,680	\$ 32,472	\$ 34,482
Program Expenses	\$ 43,217	\$ 55,045	\$ 59,509	\$ 81,387	\$ 239,159	\$321,950
Total Expenditures	\$ 78,880	\$ 107,438	\$ 92,066	\$ 140,443	\$ 418,827	+ ,
Surplus/(Deficit)	\$ 60,499	\$ (71,249)	\$ (32,555)	\$(125,376)	\$(168,681)	\$ (49,785)



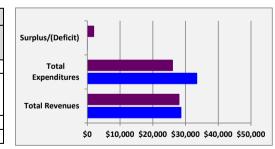
BAASC			20	20	-21							
PROGRAM	Q1	Q2	Q3		Q4	-	YTD	F	BUDGET			
Total Revenues	\$ 34,998	\$ 52,540	\$ 110,161	\$	29,788	\$	227,487		268,000			
Salaries	\$ 18,989	\$ 38,364	\$ 36,974	\$	35,425	\$	129,752	\$	141,514			
Benefits	\$ 8,318	\$ 14,563	\$ 14,354	\$	12,898	\$	50,133	\$	64,342			
Program Expenses	\$ 11,204	\$ 13,573	\$ 12,430	\$	9,340	\$	46,547	\$	127,000			
Total Expenditures	\$ 38,511	\$ 66,500	\$ 63,759	\$	57,662	\$	226,432	\$	332,856			
Surplus/(Deficit)	\$ (3,513)	\$ (13,960)	\$ 46,402	\$	(27,874)	\$	1,055	\$	(64,856)			

BAASC			202	<u>'1-</u>	22			
PROGRAM	Q1	Q2	Q3		Q4	<b>A</b>	YTD CTUAL	BUDGET
Total Revenues	\$ 37,506	\$ 92,709	\$ 108,010	\$	73,668	\$	311,892	\$268,000
Salaries	\$ 13,893	\$ 17,810	\$ 20,616	\$	20,568	\$	72,888	\$ 87,694
Benefits	\$ 6,040	\$ 7,871	\$ 8,362	\$	9,093	\$	31,366	\$ 36,283
Program Expenses	\$ 21,914	\$ 45,964	\$ 41,551	\$	30,064	\$	139,493	\$127,000
Total Expenditures	\$ 41,847	\$ 71,646	\$ 70,529	\$	59,725	\$	243,747	\$250,977
Surplus/(Deficit)	\$ (4,341)	\$ 21,063	\$ 37,481	\$	13,942	\$	68,145	\$ 17,023



CENTER FOR			20	20-	21				
PROFESSIONAL							YTD		
DEV'T	Q1	Q2	Q3		Q4	Α	CTUAL	В	UDGET
Total Revenues	\$ 5,250	\$ 6,250	\$ 13,900	\$	1,000	\$	26,400	\$	25,900
Salaries	\$ 1,074	\$ 5,850	\$ 900	\$	5,400	\$	13,224	\$	13,400
Benefits	\$ 227	\$ 1,202	\$ 194	\$	1,102	\$	2,725	\$	2,995
Program Expenses	\$ 625	\$ 4,778	\$ 1,313	\$	346	\$	7,062	\$	4,000
Total Expenditures	\$ 1,925	\$ 11,831	\$ 2,407	\$	6,847	\$	23,010	\$	20,395
Surplus/(Deficit)	\$ 3,325	\$ (5,581)	\$ 11,493	\$	(5,847)	\$	3,390	\$	5,505

CENTER FOR			202	<u>!</u> 1-	22				
PROFESSIONAL DEV'T	Q1	Q2	Q3		Q4	A	YTD	В	UDGET
Total Revenues	\$ 1,800	\$ 15,850	\$ 10,950	\$	-	\$	28,600	\$	28,000
Salaries	\$ 1,000	\$ 7,450	\$ 700	\$	10,253	\$	19,403	\$	18,000
Benefits	\$ 207	\$ 1,545	\$ 157	\$	2,165	\$	4,074	\$	4,023
Program Expenses	\$ 813	\$ 4,471	\$ 1,892	\$	2,772	\$	9,949	\$	4,000
Total Expenditures	\$ 2,020	\$ 13,466	\$ 2,750	\$	15,190	\$	33,426	\$	26,023
Surplus/(Deficit)	\$ (220)	\$ 2,384	\$ 8,200	\$	(15,190)	\$	(4,826)	\$	1,977





# 2021-22 Q4/END-OF-YEAR FINANCIAL REPORT NARRATIVE FINANCIAL ANALYSIS - FUND 21 - FOOD SERVICES FUND (7/1/21 - 6/30/22)

# **EXECUTIVE SUMMARY**

It was a banner year for the food services program due to the "free food for all students program" funded by the federal government, resulting in a record number of students being served this year. While food costs were higher this year due to increased participation, labor costs were lower due to being understaffed all year. Total revenues came in at \$900K, or 134% of budget, and total expenses came in at \$734K, or 113% of budget. Food services posted \$165K in net revenues, which increased the fund balance in Fund 21 to \$203K, far surpassing the budgeted \$56K. No transfer was required from Fund 11 to Fund 21 this year.

# **REVENUES**

# **Food Services Program Revenues**

- > Q4 food sales were higher than budget at \$25K, or 38% of budget. Year-to-date (YTD) food sales in were also above budget at \$107K, or 164% of budget.
- National School Lunch Program reimbursement revenues were higher than budget in Q4 at \$249K, or 41%. YTD, reimbursements were also above budget at \$793K, or 131% of budget.
- > Overall, Q4 revenues came in at \$273K, or 41%. YTD, total revenues were higher than budget at \$900K, or 134%.

# **EXPENSES**

### **Food Services Program Expenses**

- > Food service supplies were higher than budget at \$12K in Q4, or 41%. YTD, they were \$32K, or 108% of budget.
- > Food costs were over budget in Q4 at \$103K, or 32%. YTD, they were higher than budget at \$410K, or 128%.
- > Food service salaries were higher than budget in Q4 at \$64K, or 29%. YTD, they were below budget at \$217K, or 98%.
- > Food service benefits were at budget in Q4 at \$20K, or 25%. YTD, they were below budget at \$75K, or 91%.
- > Total program costs were higher than budget in Q4 at \$200K, or 31% of budget. YTD, total program expenses were also higher than budget \$734K, or 113%.

# **FUND BALANCES**

#### **Fund 21 Fund Balance**

> The 2021-22 beginning fund balance for the Food Services Fund 21 was \$37K. At the end of Q4, Fund 21 generated a net gain of \$165K, which resulted in an ending fund balance of \$203K.

Q4 2021-22 FINANCIAL REPORT April 1, 2022 - June 30, 2022	2020-21 Q4	% of Budget	2020-21 YTD	% of Budget	2020-21 BUDGET	2021-22 Q4	% of Budget	2021-22 YTD	% of Budget	2021-22 BUDGET	Comments
DECIDINING FUND DAI ANOT	¢ (64 E00)		¢ 24272		¢ 24272	£ 400 coo		<b>6 27 242</b>		£ 27.040	
BEGINNING FUND BALANCE	\$ (61,509)		\$ 34,373		\$ 34,373	\$ 128,682		\$ 37,212		\$ 37,212	
DEVENUE O											
REVENUES											
Food Sales	\$ 1,055	1.5%	\$ 27,995		\$ 234,000	\$ 24,587	37.8%	\$ 106,694	164.1%	\$ 65,000	Food purchased by students and staff
National School Lunch Program Reimbuirse	\$ 104,791	22.5%	\$ 152,160	89.9%	\$ 46,800	\$ 248,903	41.0%	\$ 792,855	130.6%	\$ 607,000	Reimbursements for FRL and NSLP
Grand Total Revenues	\$ 105,846	37.7%	\$ 180,155	64.2%	\$ 280,800	\$ 273,490	40.7%	\$ 899,549	133.9%	\$ 672,000	
EXPENSES											
Supplies	\$ 4,693	26.3%	\$ 15,032	111.3%	\$ 12,000	\$ 12,434	41.4%	\$ 32,343	107.8%	\$ 30,000	Paper products, silverware, and miscellaneous expenses
Food Costs	\$ 15,937	-2.9%	\$ 63,198	78.8%	\$ 160,000	\$ 103,115	32.2%	\$ 410,250	128.2%	\$ 320,000	Food purchases
Salaries	\$ 57,316	31.7%	\$ 186,351	99.5%	\$ 189,906	\$ 63,627	28.9%	\$ 216,589	98.4%	\$ 220,185	Food services employee salaries
Benefits	\$ 21,036	28.5%	\$ 73,215	97.8%	\$ 74,990	\$ 20,438	24.7%	\$ 75,022	90.7%	\$ 82,703	Food services employee benefits expenses
Grand Total Expenses	\$ 98,982	22.7%	\$ 337,797	77.3%	\$ 436,896	\$ 199,614	30.6%	\$ 734,204	112.5%	\$ 652,888	
Transfers Transfer In from Friends Fund 26	\$ 91,858		\$ 160,481		\$ 156,096	·		\$ 100		\$ -	Monies transferred from Fund 26 to Fund 21
INCREASE (DECREASE) IN FUND BALANCE	\$ 98,722		\$ 2,839		\$ 0	\$ 73,976		\$ 165,445		\$ 19,112	
ENDING FUND BALANCE	\$ 37,213		\$ 37,212		\$ 34,373	\$ 202,658		\$ 202,658		\$ 56,325	Food Services ending fund balance



# 2021-22 Q4/END-OF-YEAR FINANCIAL REPORT NARRATIVE FINANCIAL ANALYSIS - FUND 65 - OPERATIONS & TECHNOLOGY FUND (7/1/21 - 6/30/22)

### **EXECUTIVE SUMMARY**

2021-22 total revenues for Fund 65 were up \$145K from the previous year, and came in at \$1.61 million, which was 100% of the budget. Total expenses came in under budget at \$1.37 million, or 96% of the budget, generating a \$243K surplus for the year. The ending fund balance was \$620K, about \$61K higher than budget.

### **REVENUES**

The BVSD operations & technology mill levy override revenues in Q4 were \$404K, or 25% of budget. Year-to-date (YTD), revenues were \$1.61 million, or 100% of budget.

### **EXPENSES**

# **Technology Program (Program 1600)**

- Printer supply costs were \$237 in Q4, or 1% of budget. Year-to-date (YTD), they were \$4K, or 20% of budget.
- > Software licenses expenses were \$23K in Q4, or 24%. YTD, they were higher than budget at \$106K, or 108%.
- > Tech equipment purchases were \$3K in Q4, or 6%. YTD, they were lower than budget at \$34K, or 68%.
- > BVSD IT purchased services were \$0 in Q4. YTD, they were at budget at \$140K, or 100%.

# Facilities Program Expenses (Program 2600)

- Custodial and maintenance salaries in Q4 were \$63K, or 30% of budget. YTD, they were \$206K, or 97% of budget.
- Custodial and maintenance employee benefits in Q4 were \$20K, or 25% of budget. YTD, they were \$73K, or 91%.
- > Contracted custodial service expenses came in lower than budget in Q4 at \$49K, or 21% of budget. YTD, contracted services expenses also were lower than budget at \$201K, or 88%.
- Water/sewage costs were lower than budget in Q4 at \$7K, or 10%. YTD, expenses were higher than budget at \$71K, or 104%.
- Trash removal expenses were higher than budget in Q4 at \$4K, or 38%. YTD, these costs were above budget at \$16K, or 137%.
- Snow removal expenses were \$0 in Q4. YTD, they were at budget at \$40K, or 100%.
- Grounds expenses were \$15K in Q4, or 28%. YTD, these expenses were lower than budget at \$52K, or 95%.
- Maintenance & repair costs were lower than budget at \$11K in Q4, or 13%. YTD, costs were higher than budget at \$95K, or 113%
- > Telephone costs were higher than budget in Q4 at \$17K, or 63%. YTD, expenses were higher than budget at \$34K, or 128%.
- Custodial supply expenses were \$17K in Q4, or 39% of budget. YTD, expenses were above budget at \$47K, or 109%.
- Natural gas costs came in near budget in Q4 at \$13K, or 28%. YTD, costs were lower than budget at \$38K, or 85%.
- > Electricity costs were lower than budget at \$40K in Q4, or 23%. YTD, costs were lower than budget at \$170K, or 97%.
- > There were no replacement reserve expenses in Q4.YTD, expenses were below budget at \$43K, or 79%.

# <u>Indoor and Outdoor Building Improvements Expenses (Programs 4600 and 4200)</u>

> There were no indoor or outdoor capital expenses this fiscal year.

# **Total Expenses (All Programs in Fund 65)**

Total expenses for Fund 65 in Q4 were lower than budget at \$281K, or 20% of budget. YTD, Fund 65 total expenses were also lower than budget at \$1.4 million, or 96% or budget.

### **FUND BALANCE**

The 2021-22 beginning fund balance for the operations & technology Fund 65 was \$377K. With \$243K in net revenues for the year, the ending fund balance was \$620K, which exceeded the budgeted \$560K by \$60K.

FUND 65	- OPER	ATION	S AND T	ECHN	OLOGY I	FUND - I	PEAK	TO PEAI	K CHA	RTER S	CHOOL
Q4 2021-22 FINANCIAL REPORT April 1, 2022 - June 30, 2022	2020-21 Q4	% of Budget	2020-21 YTD	% of Budget	2020-21 BUDGET	2021-22 Q4	% of Budget	2021-22 YTD	% of Budget	2021-22 BUDGET	Comments
BEGINNING FUND BALANCE	\$ 416,744		\$ 535,008		\$ 535,008	\$ 497,858		\$ 377,384		\$ 377,384	Beginning fund balance
REVENUES											
2016 BVSD Mill Levy Override Revenue	\$ 367,343	25.0%	\$ 1,469,370		\$ 1,469,370			\$ 1,614,663			2016 BVSD operations & technology MLO revenues
Grand Total Revenues	\$ 367,343	25.0%	\$ 1,469,370	100.0%	\$ 1,469,370	\$ 403,666	25.0%	\$ 1,614,663	100.0%	\$ 1,614,662	
EXPENSES											
Technology Program (Program 1600)											
IT/Printer Supplies	\$ 45	0.2%	\$ 1,522	7.6%	\$ 20,000	\$ 237	1.2%	\$ 4,083	20.4%	\$ 20,000	Printer and other IT supplies
Software Licenses	\$ 7,773	10.9%	\$ 68,545	96.1%	\$ 71,340	\$ 23,061	23.6%	\$ 105,746	108.2%	\$ 97,771	Software licenses
Technology Equipment Purchases	\$ 601	6.0%	\$ 10,188	101.9%	\$ 10,000	\$ 3,075	6.1%	\$ 33,768	67.5%	\$ 50,000	Technology equipment purchases
BVSD IT Purchased Services	\$ 146,655	25.0%	\$ 586,619	100.0%	\$ 586,619	\$ -	0.0%	\$ 140,000	100.0%	\$ 140,000	IT services purchased from BVSD
Facilities Program (Program 2600)										,	·
Custodial & Maintenance Salaries	\$ 55,361	29.7%	\$ 188,133	101.0%	\$ 186,356	\$ 62,597	29.6%	\$ 205,745	97.4%	\$ 211,235	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	\$ 15,754	23.9%	\$ 57,670	87.4%	\$ 66,022	\$ 19,886	24.6%	\$ 73,265	90.7%	\$ 80,795	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	\$ 46,252	21.0%	\$ 157,278	71.5%	\$ 220,000	\$ 48,889	21.3%	\$ 201,248	87.5%	\$ 230,000	Contracted custodial services, inspections, monitoring
Water/Sewage	\$ 5,355	8.1%	\$ 75,830	114.9%	\$ 66,000	\$ 6,932	10.2%	\$ 70,673	103.9%	\$ 68,000	Water and sewage services provided by city
Trash Removal and Composting Pickup	\$ 2,139	15.3%	\$ 11,140	79.6%	\$ 14,000	\$ 4,256	37.5%	\$ 15,525	136.6%	\$ 11,363	Trash removal service and composting pickup
Snow Removal	\$ 5,845	15.0%	\$ 38,488	98.7%	\$ 39,000	\$ -	0.0%	\$ 40,105	100.3%	\$ 40,000	Snow removal services
Lawn & Grounds Maintenance	\$ 13,570	25.1%	\$ 52,744	97.7%	\$ 54,000	\$ 15,199	27.6%	\$ 52,307	95.1%	\$ 55,000	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	\$ 25,820	21.1%	\$ 83,257	68.2%	\$ 122,167	\$ 11,194	13.3%	\$ 94,944	112.9%	\$ 84,090	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental					\$ 700	\$ -	0.0%	\$ 524	65.5%	\$ 800	Short-term rental of equipment
Telephone	\$ 12,317	61.6%	\$ 24,302	121.5%	\$ 20,000	\$ 16,529	62.8%	\$ 33,775	128.4%	\$ 26,300	Mobile and land line telephone service
Custodial Supplies	\$ 5,437	12.9%	\$ 15,653	37.3%	\$ 42,000	\$ 16,889	39.3%	\$ 46,742	108.7%	\$ 43,000	Paper products and cleaning supplies
Natural Gas	\$ 11,464	26.1%	\$ 87,639	199.2%	\$ 44,000	\$ 12,613	28.0%	\$ 38,309	85.1%	\$ 45,000	Natural gas expenses
Electricity	\$ 40,191	23.1%	\$ 146,415	84.1%	\$ 174,000	\$ 39,903	22.8%	\$ 170,364	97.4%	\$ 175,000	Electric service expenses for solar and local utility
Replacement Reserve Expenses	\$ 12,122	45.7%	\$ 12,122	45.7%	\$ 26,500	\$ -	0.0%	\$ 42,960	79.4%	\$ 54,080	Replacement and renovations expenses on schedule
Non-Capitalized Equipment			\$ (2,783)					\$ 1,700			Non-capitalized equipment expenses
Outdoor Site Improvements (Program 4200)											
Major Renovations											Outdoor major renovations
Capitalized Equipment											Outdoor capitalized equipment
Indoor Building Improvements (Program 4600)											
Major Renovations			\$ 12,233	100.0%	\$ 12,233						Indoor major renovations
Capitalized Equipment											Indoor capitalized equipment
Grand Total Expenses	\$ 406,702	22.9%	\$ 1,626,994	91.7%	\$ 1,774,937	\$ 281,259	19.6%	\$ 1,371,783	95.8%	\$ 1,432,433	
NET REVENUES	\$ (39,359)		\$ (157,624)		\$ (305,567)	\$ 122,406		\$ 242,880		\$ 182,229	
ENDING FUND BALANCE	¢ 277 204		¢ 277.204		¢ 220.442	¢ 620.264		¢ 600.064		¢ 550.040	Ending apprehing 0 technology for discourse
ENDING FUND BALANCE	\$ 377,384		\$ 377,384		<b>a</b> 229,442	\$ 620,264		\$ 620,264		<b>a</b> 559,613	Ending operations & technology fund balance